

The Church of Scotland
Fodderty & Strathpeffer Parish Church

RECEIPTS AND PAYMENTS ACCOUNTS

2024

Congregation No: 392204

Charity No: SC 003499

Reference and Administrative Information

Charity Name: Fodderty & Strathpeffer Parish Church

Charity Registration Number: SC003499

Congregation Reference No: 392204

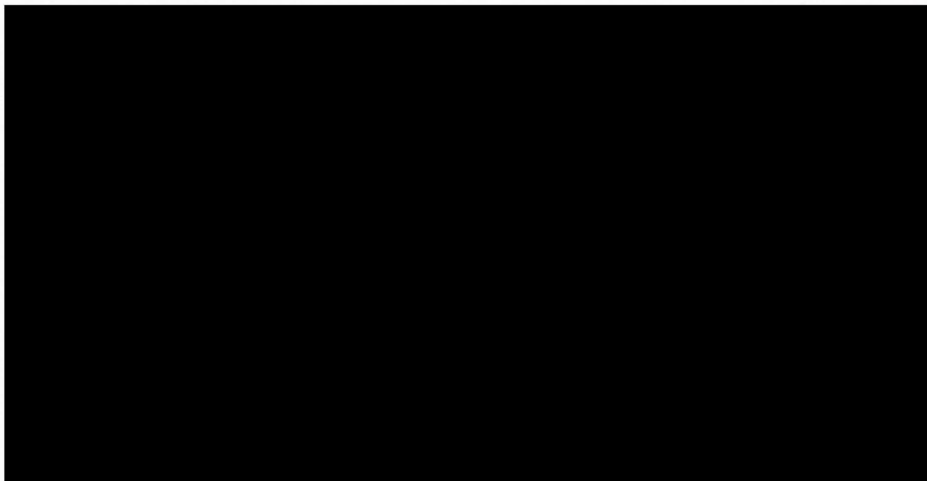
Contact Address:



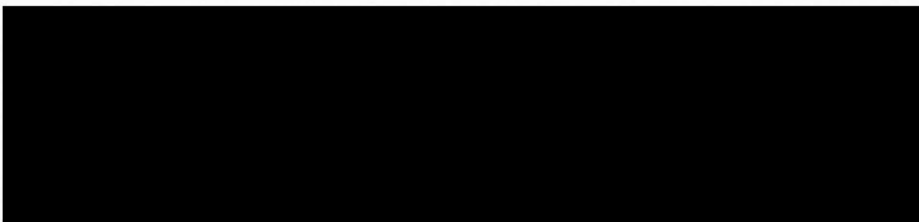
Trustees

Kirk Session Active

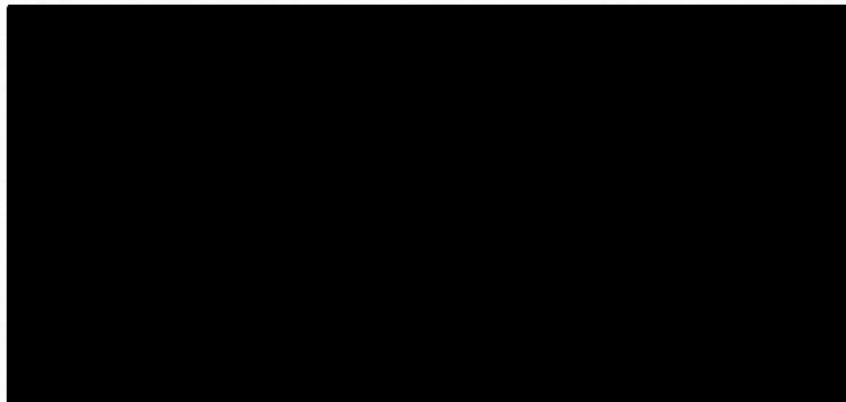
Reverend Ronald Gall



Inactive



Congregational Board



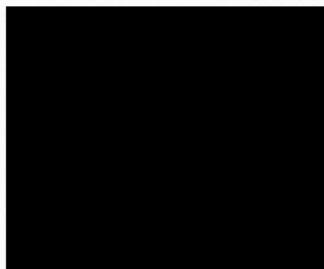
Principal Office-bearers

Minister:

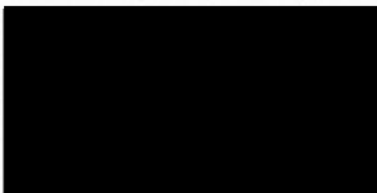
Session Clerk

Clerk to the Board:

Church Treasurer:



Independent Examiner



Bankers

Bank of Scotland

High Street

Dingwall IV15 9HL

Fodderty & Strathpeffer Parish Church
Trustees' Annual Report
For the year ending 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of up to three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and meets at least four times a year. Certain responsibilities are delegated to the Finance Committee, the Property Committee and Fund-Raising Committee as appropriate. The Kirk Session which meets at least four times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in Polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

We hold a weekly service of worship at 10.00 a.m. each Sunday. Additional services are held to mark festivals such as Harvest Thanksgiving, Christmas and Easter. During school term time a weekly Bible Discussion Group is held in the Church hall.

Fodderty & Strathpeffer Parish Church
Trustees' Annual Report
For the year ending 31 December 2024

Achievements and Performance

The linkage of the Parish of Contin with the Parish of Fodderty and Strathpeffer took place in 2011 and fulfilled the Presbytery plan of one ministry of Word and Sacrament from the West end of Dingwall to Achnasheen in the West.

Since the linkage, the congregations have worked well together and with the arrival of our new Minister, Reverend [REDACTED] stronger ties have been established and it is encouraging to see the return of some who drifted away and new people attending worship. A service of worship is held every Sunday at Strathpeffer, also at Contin with the exception being the last Sunday of the month when there is a service at Kinlochluichart Church rather than Contin. Occasional joint services are held, this helping encourage Church unity. A joint service and BBQ was held at Strathconon and a Harvest Meal at Garve Hall. Carol services at Garve, Contin and the Square Strathpeffer, taking the Church to the community. The Women's Fellowship Group was established in 2015 and has been highly successful. The Sunday Club continues and we must acknowledge the great work done by all the leaders, catering for children up to age Primary 7. A Youth Group has been established and meets in the Manse each Thursday evening. A very successful "Messy Church" was held in September and repeated in early December. It is planned to hold 4 during the 24 / 25 session then assess the best way forward.

Financial Review 2024

The results show that we have ended the year with a deficit of £4,852 in our General Fund and a surplus of £3,546 in our Restricted Funds, giving us a net deficit of £1,306. The reasons for this are due to the fact that our contribution to Edinburgh increased from £14,261 to £17,640 and our electricity cost more or less doubled, from £3,403 to £6,278. Our fabric expenditure this year has been mainly on options to bring access to the Church up to a standard that will satisfy the Presbytery Mission Plan.

The congregation has been left two un-restricted legacies amounting to a total of £26,783. These were used to purchase 2461 Income Units for the General Purposes Fund.

Our main source of income is through weekly offerings and fundraising and it is pleasing to note that members have done well, despite the increased expenditure. The amount of Tax recovered on Gift Aid has increased and, whilst we have lost some senior members, they have been replaced by new members who have signed up for this scheme.

**Fodderty & Strathpeffer Parish Church
Trustees' Annual Report
For the year ending 31 December 2024**

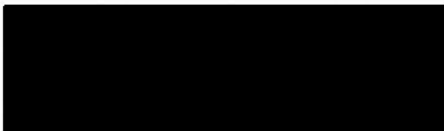
Reserves Policy

It is the Trustees' policy to hold unrestricted reserves of approximately six months' expenditure, including designated funds. At the year end, the Church held unrestricted funds of £83,665 (2023 £61,741) of which £8,553 had been designated for the fabric fund. The remaining balance of £75,112 is more than 6 months' expenditure. However, the Trustees are aware that the Presbytery Mission Plan has implications for our Church building and that will no doubt highlight necessary works. The Congregational Board are taking advice from Chartered Architects with a view to making the building accessible to all and how it can be adapted for the 21st century.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Independent Examiner's Report to the Trustees of

Fodderty & Strathpeffer Parish Church

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

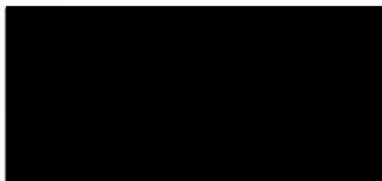
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Address:



Date

24th March 2025

Fodderty & Strathpeffer Parish Church
Receipts and Payments Account
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Designated Funds 2024	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>						
Donations	3	26,863	0	235	27,098	26,865
Parish Activities		1,440	0	0	1,440	1,702
Activities for Generating Funds		2,622	0	0	2,622	1,968
Investment income		1,693	366	4,257	6,316	5,361
Receipts from Ch. Of Scot. Trustees		0	200	0	200	0
Contin share of "shared expenses"		0	0	0	0	1,773
Refund from Presbytery			0	0	0	769
					0	
<u>Extraordinary General Income</u>					0	
Un-restricted Legacies		26,783	0	0	26,783	0
<u>Total Receipts</u>		<u>59,400</u>	<u>566</u>	<u>4,492</u>	<u>64,458</u>	<u>38,438</u>
<u>Payments</u>						
Costs of generating funds	4	183	0	288	471	314
Charitable activities		37,859	0	658	38,517	34,637
Purchase of Units		26,776	0	0	26,776	0
<u>Total Payments</u>		<u>64,819</u>	<u>0</u>	<u>946</u>	<u>65,765</u>	<u>34,951</u>
Excess of Receipts over Payments for the year before transfers		-5,418	566	3,546	-1,306	3,487
Transfers		566	-566	0	0	0
<u>Excess of Receipts over Payments for the year</u>		<u>-4,852</u>	<u>0</u>	<u>3,546</u>	<u>-1,306</u>	<u>3,487</u>

Fodderty & Strathpeffer Parish Church**Statement of Balances****At 31 December 2024**

	Note	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward		16,788	0	16,133	32,921	29,434
<u>Movement in year:</u>						
Excess of Receipts over Payments		21,358	566	3,546	25,470	3,487
Purchase of Investment units		-26,776			-26,776	
Transfer		566	-566		0	
Bank & deposit balances Carried forward		<u>11,936</u>	<u>0</u>	<u>19,679</u>	<u>31,615</u>	<u>32,921</u>
<u>Investments</u>						
Cost		<u>63,176</u>	<u>8,553</u>	<u>3,680</u>	<u>75,409</u>	<u>48,633</u>
<u>Total Assets at cost.</u>	2	75,112	8,553	23,359	107,024	81,554
<u>Investments at Market Value</u>						
31st December 2024		<u>107,224</u>	<u>17,283</u>	<u>4,220</u>	<u>128,727</u>	<u>93,121</u>

The accounts were approved by the Kirk Session and Financial Board on 12th March 2025

For and on behalf of the Kirk Session and Financial Board

Session Clerk

Treasurer

Fodderty Strathpeffer Parish Church

Notes to the Accounts

For the year ending 31st December 2024

1 Trustee Remuneration and Related Party Transactions

During the year £1731 paid to Rev. Gall as payment for travel expenses and as repayment for his purchase of Easter Eggs; Door Closer; BBQ; Bible Society and assistance to needy member.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered

2 Movements in Funds

	At 1 Jan				At 31 Dec
	2024	Receipts	Payments	Transfers	2024
	£	£	£	£	£
Unrestricted funds					
Designated Fabric Fund	8,553	566	0	-566	8,553
General Fund	53,188	59,400	38,043	566	75,112
	<u>61,741</u>	<u>59,966</u>	<u>38,043</u>	<u>0</u>	<u>83,665</u>
Restricted funds					
Flower Fund	5,339	231	98	0	5,472
Maintenance Account	12,068	3,953	288	0	15,733
Cadboll Mortification Fund	1,403	73	200	0	1,276
Sunday Club	1,003	235	360	0	878
	<u>19,813</u>	<u>4,492</u>	<u>946</u>	<u>0</u>	<u>23,359</u>
Total funds	<u><u>81,554</u></u>	<u><u>64,458</u></u>	<u><u>38,989</u></u>	<u><u>0</u></u>	<u><u>107,024</u></u>

Purposes of Designated Funds

Fabric Fund: Normal fabric expenditure consisting of repairs and maintenance are charged to the General Fund

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship

Maintenance Account: to contribute towards the fabric maintenance of Strathpeffer Church
(see Consolidated Fabric Fund)

Cadboll Mortification Fund: This fund is intended to assist the poor of the Parish and can be called upon by the Minister and Kirk Session as required

Sunday Club: This fund is to service the work of the youth of the congregation. Any unusual expenditure is to be approved by the Congregational Board.

Consolidated Fabric Fund

The Church of Scotland Investors Trust hold investments on behalf of The Church of Scotland, Strathpeffer. The interest and dividends generated by the investments are passed to the Church to upkeep the maintenance of the Church. The inflow and outflow of funds is managed through the maintenance account.

Consolidated Fabric Fund - Market Value at 31st December 2024

156,942

Fodderty Strathpeffer Parish Church

Notes to the Accounts

For the year ending 31st December 2024

	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds		
	2024	2024	2024	2024	2023
	£	£	£	£	£
3 Analysis of Donations					
WFO Scheme (non Gift Aid)	940			940	980
Gift Aid Donations	16,900			16,900	16,575
Tax Recovered on Gift Aid	5,148			5,148	4,943
Ordinary Offerings (Open Plate)	3,865			3,865	3,305
Other Offerings, Donations etc	10		235	245	1,062
	<u>26,863</u>	<u>Nil</u>	<u>235</u>	<u>27,098</u>	<u>26,865</u>
4 Analysis of Payments					
Costs of generating funds					
Offering envelopes	183			183	172
Fund administration			288	288	142
	<u>183</u>		<u>288</u>	<u>471</u>	<u>314</u>
Charitable activities					
Giving to Grow	17,640			17,640	14,261
Presbytery dues	15			15	847
Minister's Expenses	1,152			1,152	1,197
Pulpit supply	1,104			1,104	354
Other staffing costs	3,250			3,250	3,720
Fabric repairs & maintenance	2,994			2,994	3,514
Heat and light	6,278			6,278	3,403
Insurance	2,237			2,237	2,137
Grant - Community assistance	200			200	94
Manse Tel	935			935	935
Manse Council Tax	1,552			1,552	1,662
Shared Expenses	0			0	1,591
Sundry	503		687	1,190	922
	<u>37,859</u>	<u>0</u>	<u>687</u>	<u>38,546</u>	<u>34,637</u>
Governance costs					
Independent examiner's fees	0	Nil	Nil	0	Nil
Purchase of Income Units	<u>26,776</u>			<u>26,776</u>	<u>Nil</u>
	<u>64,819</u>	<u>0</u>	<u>975</u>	<u>65,794</u>	<u>34,950</u>

Fodderty Strathpeffer Parish Church
Notes to the Accounts
For the year ending 31st December 2024

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the Minimum Stipend was £31,642; and the Maximum Stipend in 5th and subsequent years of service - £38,884.

6 Collections for Third Parties

2024

£

125

1,480

115

1,720

7 Liabilities

There are no outstanding liabilities for 2024

APPENDIX

FUNDS HELD ON BEHALF OF FODDERTY AND STRATHPEFFER PARISH CHURCH BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

INVESTMENTS HELD

Invested at HQ in Church of Scotland Investors Trust.

UNRESTRICTED FUNDS

GROWTH FUND	COST	VALUE AT 31.12.23	VALUE AT 31.12.24
	£	£	£
1 General Purposes Fund 5484 Units	18,399	31,972	34,988
2 Reserve Fund 7056 Units	18,001	41,136	45,017

INCOME FUND

3 General Purposes Fund 2461 Units	26,776	0	27,219
	<u>63,176</u>	<u>73,108</u>	<u>107,224</u>

DESIGNATED FUNDS

Fabric Fund 2709 Units	8,553	15,793	17,283
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RESTRICTED FUNDS

INCOME FUND

Sanderson Flower Fund

a) 230 Units purchased 1996	1992		
b) 72 Units purchased 1997	694		
c) 83 Units purchased 2006	994		
	<u>3,680</u>	<u>4,220</u>	<u>4,220</u>
	<u>75,409</u>	<u>93,121</u>	<u>128,727</u>

DEPOSIT FUND

Consolidated Fabric Fund 24,599 Units	109,220.0	143,412	156,942
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