

The Church of Scotland
Bonnyrigg Parish Church

ACCRUED (SORP COMPLIANT) ACCOUNTS
for year ended 31 December 2024

Congregation No: 030188

Charity No: SC 003482

SORP Accounts

Bonnyrigg Parish Church of Scotland

Trustees' Annual Report

Year ended 31 December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

There is one church service on Sundays at 10.00 am, with our Sunday school (DJ Club) and youth group (Donut) starting in the Church and continuing in the Church Halls during the service. Our services are recorded and made available later in the day via YouTube, Facebook and our website. The River meets in the church halls on the last Sunday of the month for an evening of praise and prayer. The Church is open each Wednesday morning from 10:00am until 12:00pm for anyone who wishes to use the sanctuary for a period of private prayer. A Bible Study group met during the year, every two weeks after Prayer Time on a Wednesday morning. YF the ecumenical youth group for high school aged young people, meets fortnightly on a Sunday evening and welcomes members from any church or none. A new families group has started on a Friday lunchtime, F4, offering a warm and welcome space for families to come together.

The Guild meets on alternate Tuesdays; Men's Fellowship once a month. There are two badminton clubs catering for all abilities: Senior Badminton for retired people on Tuesday afternoons and Adult Badminton on Tuesday evenings. The Ceilidh Dancing group takes to the floor every Wednesday evening. Our mother & toddler group, Bonnie Buds meets every Thursday morning continues to be well supported. Our book club, Bonnie Books meets monthly. There are also two Rainbow Units, two Brownie Packs and one Guide Company meeting in the halls. We facilitate a monthly meeting of a Good Grief support group, for people in need of help or support following loss or bereavement.

The church has hillwalking and rambling groups who take to the hills and dales each month and cater for all abilities.

The Pitcairn Centre is open Monday to Saturday mornings to the general public and in addition to teas/coffees offers warmth and friendship to all who attend. We are also offering free soup, roll and cuppa to all on a Monday lunchtime as part of our warm space initiative, over the winter period. In collaboration with the Cyrenians, our pop up pantry continues to offer food support of people in need.

The Church Halls are also regularly used by many community organisations, including Tai Chi, Karate, Tae Kwon Do, Local Brass Band, Drama Classes, and a Local History Society.

Our newsletter is produced six times per year, and is distributed free to all members and the wider community. Our church website, Facebook and Instagram pages are used to promote the life of the church.

Achievements and Performance

Our average weekly attendance in the Church is approximately 85 members, with another 70 or so following us online on a regular basis. The DJ Club (Sunday School) and Donut Group (Sunday youth group) have room for new members who may wish to join. YF are always willing to welcome new members.

Partnered with our neighbouring parishes, our community youth work continues to develop, with our weekly Toastie Tuesday event, where we offer a toastie lunch to over 350+ S1 - S6 pupils from the local high school. We also have a youth drop-in with 10 young people regularly attending. In summer, 19 young people from Bonnyrigg attended Stage and Slam a summer week long day camp in the local area.

Our children and families work continues with Bonnies Buds on a Thursday morning. F4 our Friday afternoon families event aimed at nurturing the whole family with activities and lunch being shared by all those attending. During the February break, we held another successful two day holiday club for pupils of primary school age with over 50 children being involved over the two days.

We continued to offer an Alpha Course, with nine people attending the course in St John's and King Park this year.

Trustees' Annual Report (cont)

Year ended 31 December 2024

Financial Review

The main source of income is from regular offerings, either digitally or at the church door on a Sunday morning. Many members have continued to maintain their regular contributions, whilst others prefer to make ad hoc donations. The trend towards digital giving has continued, but we facilitate and are grateful for all forms of giving.

During 2024, our regular offerings totalled £68,465 (2023 - £71,199), with the Tax recovered on gift aid coming to £14,660 (2023 - £15,820). Our hall rental income increased by 23% to £13,566 (2023 - £11,034), mainly as a result of an increase in the hourly rate to cover our increase in costs for heat and light.

We received one legacy of £744 (2023 - £15,047), being a balancing receipt for a legacy received in 2023 from the estate of a past member. These funds have been deposited in our reserve account until suitable projects are identified for these donations.

Our total income for the year of £140,271 (2023 - £141,424), compares favourably to last year when the difference in legacy receipts is taken into account. The income increase, excluding legacies, of £13,150 includes the inclusion of the Toastie Tuesday receipts of £11,253 in the year.

We continue to be grateful for the efforts of our fundraising group who raised £7,327 (2023- £6,021) from various events and activities; in addition £1,100 was raised at a coffee morning, the proceeds of which were donated to two local charities; Project Stedfast and My Name's Dottie.

We closely monitor our expenditure throughout the year. Our expenditure for 2024 was £155,523 (2023 - £122,285). The increase in expenditure in the year of £33,238 includes increases in the year in : Heat & Light - £4,830; Fabric & Equipment Expenditure - £9,796; Giving to Grow - £3,576, and inclusion of Toastie Tuesday expenditure of £10,772.

At the end of the year, the General Fund deficit was £2,286 (2023 - surplus of £7,311). This deficit together with the balance brought forward of £16,790 from 2023, provides for a £14,504 in the General Fund to be carried forward to 2025.

Risk Management

The Trustees recognise the inherent risks to the aims of the charity that an ageing membership present. They seek to mitigate that risk by adopting new styles of worship to attract more families and members who may in due course take their place among the Kirk Session and play an active part in the ministry of the church.

The Trustees seek to maintain our ageing buildings to a high standard. This task is overseen by a pro-active Property Committee who plan regular refurbishment works for all properties as well as a maintenance and repairs programme. A Fabric Fund is maintained for these purposes alongside a Property Reserve Fund. In addition our CHEAR Reserve Fund is maintained to ensure that unforeseen larger property or equipment expenditure can be met without resorting to fund raising prior to the expenditure being incurred.

Reserves Policy

The Trustees have considered the reserves required and have taken into account their current and future liabilities. It remains the Trustees' policy to hold reserves equivalent to three to four months general fund expenditure. It also recognises, that post pandemic, it may take some time to restore the reserves to this level.

At the year end the Church held unrestricted funds of £84,134 (2023 - £98,990) of which £16,004 (2023 - £18,082) has been designated for General and Fabric fund use, with a further £3,991 (2023 - £4,274), designated for use by the various organisations, groups and individuals. This includes the Ministers Discretionary Fund which is to be used, at the discretion of the Minister or Ministerial Team, for community crisis support. The remaining unrestricted balance of £64,139 (2023 - £76,634) represents the net balance of our CHEAR reserve fund. The balance, excluding the legacies, represents approx. two and half months of general fund expenditure, which the Trustees feel is a reasonable and prudent amount for unexpected expenditure or shortfalls on revenues for the year ahead.

The church also held £5,640 (2023 - £6,036) of restricted funds which have been provided for the purposes specified in Note 13.

Trustees' Annual Report (cont)

Year ended 31 December 2024

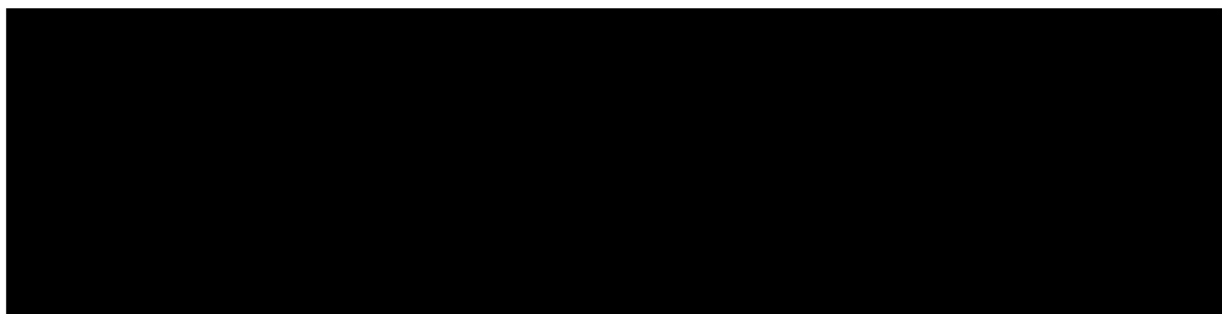
Structure, Governance and Management

The congregation is a registered charity, number SC003482 and is administered in accordance with the terms of a Unitary Constitution, and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

Reference and Administrative Information

Trustees - Kirk Session, who served during the year:



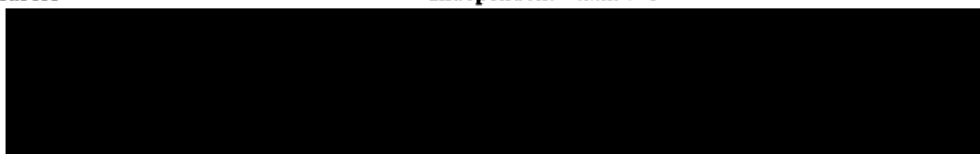
Principal Office-bearers

Independent Examiner

Minister:

Session Clerk:

Church Treasurer:



Principal Office

74 High Street, Bonnyrigg, Midlothian, EH19 2AE

Charity No : SC003482

Bankers : Royal Bank of Scotland, 63 High Street, Dalkeith, EH22 1JA

Trustees' Annual Report (cont)

Year ended 31 December 2024

Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (UK Generally Accepted Accounting Practise).

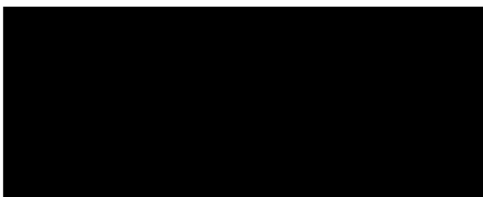
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date: 5th March 2025

**Independent Examiner's Report
to the Trustees of Bonnyrigg Parish Church
Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Professional Qualification/Professional Body : FCCA,FCA,CA / Chartered Accountant

Address:

Date: 12th March 2025

Bonnyrigg Parish Church of Scotland

Statement of Financial Activities

Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and Endowments from:							
Donations and legacies	1	83,869	-	83,869	102,215	-	102,215
Charitable Activities	2	25,445	13,734	39,179	22,977	2,786	25,763
Other Trading Activities	3	13,916	-	13,916	11,284	-	11,284
Investment income	4	3,307	-	3,307	2,162	-	2,162
Total Income		126,537	13,734	140,271	138,638	2,786	141,424
Expenditure on:							
Raising Funds	5	87	-	87	95	-	95
Charitable activities		130,100	25,336	155,436	112,660	9,530	122,190
Total Expenditure		130,187	25,336	155,523	112,755	9,530	122,285
Net income / (expenditure) before gains and losses on investments		(3,650)	(11,602)	(15,252)	25,883	(6,744)	19,139
Gain/ loss on revaluation of investments		-	-	-	-	-	-
Net income / (expenditure)		(3,650)	(11,602)	(15,252)	25,883	(6,744)	19,139
Transfers between funds		(11,206)	11,206	-	(8,241)	8,241	-
Net movement in funds		(14,856)	(396)	(15,252)	17,642	1,497	19,139
Total funds brought forward		98,990	6,036	105,026	81,348	4,539	85,887
Total funds carried forward		84,134	5,640	89,774	98,990	6,036	105,026

Bonnyrigg Parish Church of Scotland

Balance Sheet at 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		2024	2024	2024	2023	2023	2023
	Note	£	£	£	£	£	£
Fixed Assets							
Current Assets	8						
Debtors		5,873	-	5,873	1,591	-	1,591
Cash in Bank and in hand		83,579	5,640	89,219	102,313	6,036	108,349
Total Current Assets		<u>89,452</u>	<u>5,640</u>	<u>95,092</u>	<u>103,904</u>	<u>6,036</u>	<u>109,940</u>
Current Liabilities	9						
Creditors: Falling due within one year		5,318	-	5,318	4,914	-	4,914
Total Current Liabilities		<u>5,318</u>	<u>-</u>	<u>5,318</u>	<u>4,914</u>	<u>-</u>	<u>4,914</u>
Net Current Assets		<u>84,134</u>	<u>5,640</u>	<u>89,774</u>	<u>98,990</u>	<u>6,036</u>	<u>105,026</u>
Creditors : Falling due in more than one year		-	-	-	-	-	-
Net Assets	12	<u>84,134</u>	<u>5,640</u>	<u>89,774</u>	<u>98,990</u>	<u>6,036</u>	<u>105,026</u>
Funds of the charity	13						
Restricted Funds		-	5,640	5,640	-	6,036	6,036
Unrestricted Funds		84,134	-	84,134	98,990	-	98,990
Total Funds		<u>84,134</u>	<u>5,640</u>	<u>89,774</u>	<u>98,990</u>	<u>6,036</u>	<u>105,026</u>

The accounts were approved by the trustees on 5th March 2025 and signed on their behalf by:

Session Clerk

Treasurer

Bonnyrigg Parish Church

Year Ended 31st December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Presentation

The presentation currency of the financial statements is Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Fund Accounting

Funds are classified as either restricted funds, endowment, or unrestricted funds, defined as follows:

Restricted funds; are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds; are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds; are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future and therefore has adopted the going concern basis in preparing these financial statements.

Bonnyrigg Parish Church

Year Ended 31st December 2024

Accounting Policies

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Recognition and Allocation of Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Taxation

Bonnyrigg Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Debtors

Trade and other Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Bonnyrigg Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	£	£	£	£	£	£
1 Donations and Legacies						
Offerings	68,465	-	68,465	71,199	-	71,199
Tax recovered on Gift Aid	14,660	-	14,660	15,820	-	15,820
Legacies	744	-	744	15,047	-	15,047
Other	-	-	-	149	-	149
	<u>83,869</u>	<u>-</u>	<u>83,869</u>	<u>102,215</u>	<u>-</u>	<u>102,215</u>
2 Income from charitable activities						
Weddings and Funerals	1,090	-	1,090	1,500	-	1,500
Income from Charitable Activities	7,675	13,734	21,409	6,302	2,786	9,088
Pitcarin Centre Receipts	10,432	-	10,432	10,078	-	10,078
Organisation Receipts	6,248	-	6,248	5,097	-	5,097
	<u>25,445</u>	<u>13,734</u>	<u>39,179</u>	<u>22,977</u>	<u>2,786</u>	<u>25,763</u>
3 Income from other trading activities						
Use of Premises	13,566	-	13,566	11,034	-	11,034
Other Contributions to Use of Premises	350	-	350	250	-	250
	<u>13,916</u>	<u>-</u>	<u>13,916</u>	<u>11,284</u>	<u>-</u>	<u>11,284</u>
4 Investment income						
Deposit interest	2,648	-	2,648	1,785	-	1,785
Bank interest	659	-	659	377	-	377
	<u>3,307</u>	<u>-</u>	<u>3,307</u>	<u>2,162</u>	<u>-</u>	<u>2,162</u>

Bonnyrigg Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

5 Analysis of Expenditure	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Raising Funds						
Offering Envelopes	87	-	87	95	-	95
	<u>87</u>	<u>-</u>	<u>87</u>	<u>95</u>	<u>-</u>	<u>95</u>
Charitable Activities						
Giving to Grow / Ministries and Mission	58,390	-	58,390	54,814	-	54,814
Presbytery Dues	1,772	-	1,772	958	-	958
Evangelical Alliance	120	-	120	100	-	100
Minister's Expenses	1,564	-	1,564	1,853	-	1,853
Pulpit Supply	-	-	-	-	-	-
Organist Supply	1,960	-	1,960	2,575	-	2,575
Salary & Pension Costs	14,827	7,202	22,029	13,384	6,379	19,763
Fabric Repairs & Maintenance	1,636	-	1,636	2,625	-	2,625
Fabric Fund Repairs	11,769	-	11,769	3,792	-	3,792
Manse Council Tax	3,869	-	3,869	3,786	-	3,786
Other Manse Costs	40	-	40	35	-	35
Heating & Lighting	12,347	-	12,347	7,517	-	7,517
Other Property Costs	6,264	-	6,264	6,783	-	6,783
Equipment Repairs & Renewals	-	4,681	4,681	-	2,862	2,862
Church Office Expenses	4,364	-	4,364	2,977	-	2,977
Youth & Children Ministry Expenses	856	-	856	1,021	-	1,021
Ministry Team & Other Outreach Costs	873	767	1,640	698	289	987
Copyright & Other Licences	985	-	985	1,222	-	1,222
Independent Examiner's Fee	740	-	740	680	-	680
Charitable Donations	1,100	1,914	3,014	1,050	-	1,050
Toastie Tuesday Expenditure	-	10,772	10,772	-	-	-
Guild Capitation Fees	645	-	645	876	-	876
Pitcarin Centre Expenditure	4,374	-	4,374	4,154	-	4,154
Organisations Expenditure	1,575	-	1,575	1,578	-	1,578
Other Expenses	30	-	30	182	-	182
	<u>130,100</u>	<u>25,336</u>	<u>155,436</u>	<u>112,660</u>	<u>9,530</u>	<u>122,190</u>
Total	<u>130,187</u>	<u>25,336</u>	<u>155,523</u>	<u>112,755</u>	<u>9,530</u>	<u>122,285</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity, therefore support costs relate wholly to that activity.

Bonnyrigg Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

	2024	2023
	£	£
6 Staff costs and numbers		
Salaries and Wages	21,654	19,531
Social Security costs	-	-
Pension costs	375	232
Total Staff Costs	22,029	19,763

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Ministerial support	0.3	0.3
Administrative	1	1
Premises maintenance	1	1
Total	2.3	2.3

No employee had employee benefits in excess of £60,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the Minimum Stipend was £31,642 and the Maximum Stipend (in the 5th and subsequent years) £38,884.

7 Trustee Remuneration and Related Party Transactions

During the year six trustees received reimbursement of expenses incurred totalling £3,767.45 (2023 - £7,237). In addition two Trustees received payments as follows:-

Moirra Gray - Secretary - £1,953 : T Thompson - £805 - Painting & Decorating

During the year a total of £24,775 (2023- £28,920) was donated to the congregation by the Trustees.

8 Current Assets	2024	2023
	£	£
Sundry Debtors & Prepayments	5,873	1,591
Bank Balances & Petty Cash	35,930	57,708
Church of Scotland Investors Trust Deposit	53,289	50,641
	95,092	109,940

9 Current Liabilities	2024	2023
	£	£
Creditors & Accounts Payable	4,618	4,294
Accruals	700	620
	5,318	4,914

10 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

11 Collections for Third Parties	2024	2023
	£	£
My Name's Doddie	550	
Project Stedfast	550	
NESSL Christmas Appeal	552	
Play Midlothian	179	
Christian Aid	83	67
Red Cross - Gaza Appeal		309
Home For Good		175
Crisis		100
Blythswood Care		208
	1,914	859

Bonnyrigg Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

12 Analysis of Net Assets Among Funds

Current Year	General	Designated	Restricted	Total
	£	£	£	£
Current Assets	19,822	69,630	5,640	95,092
Current Liabilities	(5,318)	-	-	(5,318)
Net assets at 31 Dec 2024	14,504	69,630	5,640	89,774
Previous Year	General	Designated	Restricted	Total
	£	£	£	£
Current Assets	21,704	82,200	6,036	109,940
Current Liabilities	(4,914)	-	-	(4,914)
Net assets at 31 Dec 2023	16,790	82,200	6,036	105,026

13 Movements in Funds

Current Year	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2024 £
Restricted funds					
Youth Ministry Fund	-	-	7,202	7,202	-
Toastie Tuesday	-	11,253	10,772	-	481
Equipment Renewals Fund	1,567	350	4,681	4,004	1,240
Christian Outreach Fund	1,969	217	767	-	1,419
Property Reserve Fund	2,500	-	-	-	2,500
Special Collections	-	1,914	1,914	-	-
	<u>6,036</u>	<u>13,734</u>	<u>25,336</u>	<u>11,206</u>	<u>5,640</u>
Unrestricted funds					
General Fund	<u>16,790</u>	<u>101,438</u>	<u>110,694</u>	<u>6,970</u>	<u>14,504</u>
Designated Funds:					
Fabric Fund	1,292	347	11,769	11,630	1,500
Ministers Discretionary Fund	350	0	30	-	320
CHEAR Reserve Fund	76,634	8,072	-	(20,567)	64,139
Organisations:-					
Pitcairn Centre	494	10,432	4,374	(5,000)	1,552
Men's Fellowship	165	244	61	(150)	198
The Guild	1,225	2,556	2,081	(400)	1,300
Senior Badminton	6	736	13	(700)	29
Adult Badminton	541	636	116	(700)	361
Ceilidh Dancers	224	2,076	1,049	(1,020)	231
Bowling Club	1,269	-	-	(1,269)	0
	<u>82,200</u>	<u>25,099</u>	<u>19,493</u>	<u>(18,176)</u>	<u>69,630</u>
Total funds	<u>105,026</u>	<u>140,271</u>	<u>155,523</u>	<u>0</u>	<u>89,774</u>

Bonnyrigg Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

13 Movements in Funds (con.)

Previous Year	January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	December 2023 £
Restricted funds					
Youth Ministry Fund	-	-	6,379	6,379	-
Equipment Renewals Fund	-	2,567	2,862	1,862	1,567
Christian Outreach Fund	2,039	219	289	-	1,969
Property Reserve Fund	2,500	-	-	-	2,500
Special Collections	-	-	-	-	-
	<u>4,539</u>	<u>2,786</u>	<u>9,530</u>	<u>8,241</u>	<u>6,036</u>
Unrestricted funds					
General Fund	<u>9,479</u>	<u>102,047</u>	<u>101,123</u>	<u>6,387</u>	<u>16,790</u>
Designated Funds:					
Fabric Fund	1,803	281	3,792	3,000	1,292
Ministers Discretionary Fund	400	-	50	-	350
CHEAR Reserve Fund	65,039	21,068	132	(9,341)	76,634
Organisations:-					
Pitcairn Centre	570	10,078	4,154	(6,000)	494
Men's Fellowship	155	206	46	(150)	165
The Guild	1,943	2,212	2,213	(717)	1,225
Senior Badminton	9	517	-	(520)	6
Adult Badminton	338	309	106	-	541
Ceilidh Dancers	343	1,920	1,139	(900)	224
Bowling Club	1,269	-	-	-	1,269
Designated Funds	<u>71,869</u>	<u>36,591</u>	<u>11,632</u>	<u>(14,628)</u>	<u>82,200</u>
Total funds	<u><u>85,887</u></u>	<u><u>141,424</u></u>	<u><u>122,285</u></u>	<u><u>-</u></u>	<u><u>105,026</u></u>

Purposes of Restricted Funds

Youth Ministry Fund: This fund represents our church's share of the employment costs of a Community Youth Worker, supported by the three local Church of Scotland congregations. This cost is currently funded from reserves.

Toastie Tuesday Fund: This fund represents a Harbour project event receipts and expenditure in operating the weekly Toastie Tuesday event (term time). The Harbour project is supported by the three local Church of Scotland parishes.

Equipment Repairs and Renewals Fund: Fund established to cover the cost of replacement equipment or fittings.

Property Reserve Fund: This fund is sustained from surplus funds in the CHEAR Reserve and any other specific fundraising, as per reserves policy.

Christian Outreach Fund: The Trustees have set aside these funds for the development work of the Church within the community, attracting more members and closer ties with young people, youth groups and community groups within the community.

Special Third Party Collections: This fund is created for special collections made during the year, funds are usually distributed to third party charities and community groups, within the current financial year, as per note 11.

Purposes of Unrestricted Funds

General Fund : This is the main fund of the church and is used for the day to day running of the church.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property, this is funded from occasional retiring collections, fundraising and transfers from the CHEAR & Property Reserves.

CHEAR Reserve Fund : The Trustees have set up this fund to act as a general reserve fund. It receives funds from the surplus generated from the Pitcairn Centre, general fundraising, and Legacies. Funds are expended at the Trustees discretion to specific purposes.

Ministers Discretionary Fund: The Trustees have set up this fund to be used, at the Minister's discretion, for community crisis support.

Pitcairn Centre Fund : The Trustees have set up this fund for the day to day workings of the Pitcairn Centre.

Men's Fellowship : This fund is used for the transactions of those attending the Men's Fellowship.

The Guild : This fund is used for the transactions of those attending the Guild.

Senior Badminton : This fund is used for the transactions of those attending the Senior Badminton Club.

Adult Badminton : This fund is used for the transactions of those attending the Adult Badminton Club.

Ceilidh Dancers: This fund is used for the transactions of those attending the Ceilidh Dancing.

Bowling : This fund is now closed.