

# St Mary's Episcopal Church: Newport

Scotland · Charity number SC003380

## Details

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Status	Active
Legal form	Other
Part of	General Synod Of The Scottish Episcopal Church (SC015962)
Registered	1902-01-01
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	31 Cupar Road Newport On Tay Fife DD6 8DG
Website	<a href="http://www.stmaryschurchnewportontay.org">www.stmaryschurchnewportontay.org</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** The promotion of religion

**Beneficiaries:** 'Other defined groups'

**Objectives:** The Objects and Charitable Purposes of the Charge shall be to promote the fellowship and spiritual welfare of the Congregation and the extension of Christ's Kingdom in the community served by the Charge and the public generally.

## Geography

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- **Main operating location:** Fife
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£112,761	£126,090	-	1
2024-09-30	£249,439	£249,018	-	1
2023-09-30	£42,156	£44,313	-	1
2022-09-30	£42,748	£47,946	-	0
2021-09-30	£27,408	£30,890	-	0

**St Mary's Episcopal Church: Newport**

Scotland - Charity number SC003380

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# Accounts

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**St Mary's Episcopal Church  
Newport on Tay**

**Financial Statements for the year ended  
30 September 2025**

**(Scottish Charity Number SC003380)**

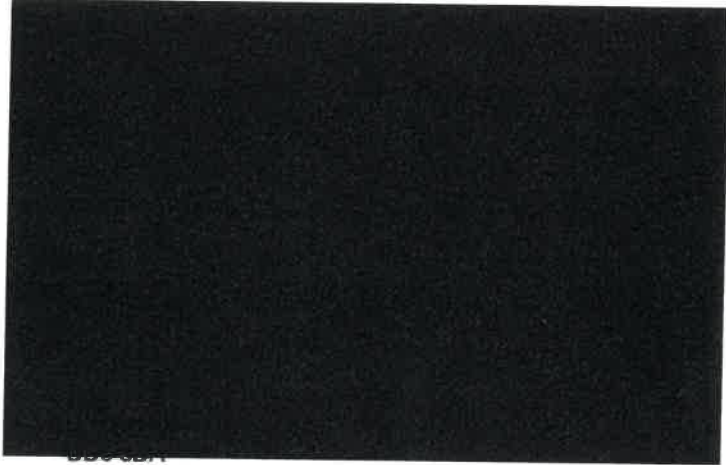
**St Mary's Episcopal Church**

**Charity information**

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**Registered charity number** SC003380

**The members of the Vestry**



**Church address**

**Principal office**



**Bankers**

Virgin Money  
7/8 High Street  
Dundee  
DD1 9DD

**Independent examiner**

Henderson Loggie LLP  
The Vision Building  
20 Greenmarket  
Dundee  
DD1 4QB

**Investment managers**

Rathbones Investment Management Limited  
George House  
50 George Square  
Glasgow  
G2 1EH

## St Mary's Episcopal Church

### Annual report of the members of the Vestry

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The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2025. The members of the Vestry are the charity's Trustees for the purposes of charity law.

#### Structure and governance

In terms of the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Vestry reports to the congregation as follows:

- 1 St Mary's, Newport-on-Tay is a registered Scottish Charity (SC003380)
- 2 It is a member of the Diocese of St Andrews, Dunkeld and Dunblane in the Scottish Episcopal Church and is part of the Worldwide Anglican Church.
- 3 The superior authority is the Bishop of St Andrews, Dunkeld and Dunblane.
- 4 St Mary's Episcopal Church is referred to within its Constitution as "the Charge".
- 5 All of its affairs are governed by the Vestry in accordance with the Constitution of the Charge adopted as revised in the year 2021.

#### Appointment of Vestry Members

Vestry members are elected or appointed from the membership of the congregation by Annual General Meeting established by Constitution under canon law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values and aims, and with the responsibilities of charity trustees.

#### Appointment of Vestry Members in year

As allowed in the Constitution, the current members were willing to serve for the year 2024-2025. Having been previously co-opted [REDACTED] were formally appointed as Vestry members. [REDACTED] was elected as Vestry member.

#### PVG officer

[REDACTED] was appointed as PVG officer

#### Administrative Structure

It is the duty of the Vestry to manage the affairs of the congregation with responsibility to keep the fabric and property of the Church in good working order, and to look after the finances of the Charge.

#### Statement of Risk

The Vestry keeps under review the major risks to which the Charge is exposed and has established procedures to mitigate any risks identified.

#### Charitable objectives and activities

The principal activities of the Charge include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, and social meetings, including the youth, the elderly and community groups of all ages; all in accordance with the Objects prescribed by the Constitution.

#### Volunteers

The Vestry is grateful for the time freely given by volunteers without whom many of the activities could not take place for the time freely given by volunteers without whom many of the activities could not take place.

## **St Mary's Episcopal Church**

### **Annual report of the members of the Vestry (continued)**

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#### **Achievements and performance**

The Charge continues to make its facilities available for use by, and to provide worship for, the whole community.

We have also held events which attracted participation from the wider community. Setting aside the expense occurred in relation to disabled access, our income has held its own and we have achieved all the repairs which were necessary during the year.

#### **Financial review**

A deficit of £17,073 (2024 – surplus of £421) has been reported during this financial year before investment movements. The deficit has arisen as a result of the charity's investment in improving disabled access and facilities during the year. The Vestry is grateful for the continuing financial support of the congregation.

#### **Future plans**

Work continues to accommodate disabled access in the form of a lift, and the building of a toilet within the church grounds. It is hoped these works will be completed by the end of the year.

#### **Reserves**

There is a policy of maintaining unrestricted funds at a level such that if a significant fall in income were to occur, the current activities could be maintained whilst alternative funding is sought.

#### **Statement of Vestry Members' Responsibilities**

In compliance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) the Vestry is charged with preparing statements in sufficient detail to permit an appreciation of the financial activities of the Charge during the financial year. It is responsible for keeping proper accounting records that, on request, reflect the financial position at the time in question. It is also charged with safeguarding the assets of the Charge and with taking reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry:



Secretary/Treasurer

22 November 2025

## **St Mary's Episcopal Church**

### **Independent examiner's report to the Vestry of St Mary's Episcopal Church**

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I report on the financial statements of the charity for the year ended 30 September 2025 which are set out on pages 5 to 10.

This report is made to the Vestry (Trustees for charity law purposes), as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Vestry, as a body, for my work or for this report.

#### **Respective responsibilities of the Vestry and independent examiner**

The Vestry is responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006 (as amended). The Vestry consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Opinion**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Partner  
For and on behalf of Henderson Loggie LLP  
Chartered Accountants  
Dundee

22 November 2025

## St Mary's Episcopal Church

### Receipts and payments account for the year ended 30 September 2025

	Note	Unrestricted funds £	Endowment funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Receipts</b>						
Donations	2	9,911	-	95,463	105,374	13,831
Income from investments	3	4,782	2,605	-	7,387	9,712
Proceeds from sale of investments		-	-	-	-	225,896
<b>Total receipts</b>		<b>14,693</b>	<b>2,605</b>	<b>95,463</b>	<b>112,761</b>	<b>249,439</b>
<b>Payments</b>						
Investment management costs		1,908	-	-	1,908	3,000
Payments relating to charitable activities	4	13,790	-	112,300	126,090	31,063
Governance costs - independent examiner fee		1,800	-	-	1,800	1,200
Purchase of investments		-	-	-	-	213,755
<b>Total payments</b>		<b>17,498</b>	<b>-</b>	<b>112,300</b>	<b>129,798</b>	<b>249,018</b>
<b>(Deficit)/surplus before transfers</b>		<b>(2,805)</b>	<b>2,605</b>	<b>(16,837)</b>	<b>(17,037)</b>	<b>421</b>
<b>Transfers between funds</b>		<b>(5,533)</b>	<b>(12,298)</b>	<b>17,831</b>	<b>-</b>	<b>-</b>
<b>(Deficit)/surplus for year after transfers</b>		<b>(8,338)</b>	<b>(9,693)</b>	<b>984</b>	<b>(17,037)</b>	<b>421</b>

## St Mary's Episcopal Church

Statement of balances as at 30 September 2025

	Unrestricted funds £	Endowment funds £	Restricted funds £	Total 2025 £	Total 2024 £
Cash at bank and in hand					
Balance at beginning of year	38,507	93,764	(994)	131,277	130,856
(Deficit)/surplus in year	(8,338)	(9,693)	994	(17,037)	421
<b>Total cash funds at end of year</b>	<b>30,169</b>	<b>84,071</b>	<b>-</b>	<b>114,240</b>	<b>131,277</b>
<b>Investments</b>					
Fair value at beginning of year	57,484	155,415	-	212,899	203,053
Additions at cost	-	-	-	-	213,755
Disposal proceeds	-	-	-	-	(226,896)
Realised gain/(loss)	-	-	-	-	17,929
Unrealised gain/(loss) in year	(217)	(586)	-	(803)	4,058
<b>Fair value at end of year</b>	<b>57,267</b>	<b>154,829</b>	<b>-</b>	<b>212,096</b>	<b>212,899</b>
<b>Fund balances</b>					
At beginning of year	95,991	249,179	(994)	344,176	333,909
Cash (deficit)/surplus for year	(8,338)	(9,693)	994	(17,037)	421
Investment movements in year	(217)	(586)	-	(803)	9,846
	<b>87,436</b>	<b>238,900</b>	<b>-</b>	<b>326,336</b>	<b>344,176</b>
<b>Other liabilities - see information only</b>					
Incl. in the B	1,890	-	-	1,890	1,800
Reimburses National Churches (filed) 2 UTC	-	-	-	-	750
<b>On behalf of the Vestry</b>					
<b>Secretary / Treasurer</b>					

Secretary / Treasurer 22 November 2025

# St Mary's Episcopal Church

## Notes to the financial statements

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end.

#### Church buildings

The church is not shown in the statement of balances. The Vestry believe that it is not possible to place a fair value on it. The valuation of the church for insurance purposes is £6,650,000 (2024 - £6,650,000).

#### Funds

Funds are classified as either restricted, unrestricted or endowment funds.

2	Donations	2025 £	2024 £
	<b>Unrestricted donations</b>		
	Congregational giving	2,405	3,719
	Donations	6,971	6,526
	Income tax repayment/gift aid	535	2,102
		<u>9,911</u>	<u>12,347</u>
	<b>Restricted funds</b>		
	Building donations	95,463	1,484
		<u>95,463</u>	<u>1,484</u>
		<u>105,374</u>	<u>13,831</u>
		<u><u>105,374</u></u>	<u><u>13,831</u></u>
3	<b>Income from investments</b>	2025 £	2024 £
	Dividend income	4,392	5,961
	Bank interest	2,995	3,751
		<u>7,387</u>	<u>9,712</u>
		<u><u>7,387</u></u>	<u><u>9,712</u></u>

## St Mary's Episcopal Church

### Notes to the financial statements (continued)

#### 4 Payments relating to charitable activities

	2025	2024
<b>Unrestricted</b>	£	£
Heat and light	1,472	1,626
Charitable donations	267	528
Quota	2,596	2,784
Stationery, photocopying and postage	50	280
Repairs	2,094	14,613
Organist	604	-
Cleaning	1,230	1,168
Sundries	757	723
Portaloos hire	-	1,234
Liturgical	39	332
Locum	611	295
Gifts	200	-
Clergy expenses	2,940	5,002
Rates	930	-
	<u>13,790</u>	<u>28,585</u>
<b>Restricted funds</b>		
Insurance	5,231	2,478
Repairs – disabled access works	107,069	-
	<u>112,300</u>	<u>2,478</u>
	<u>126,090</u>	<u>31,063</u>

# St Mary's Episcopal Church

## Notes to the financial statements (continued)

5	Funds	The Maude Pilkington's Fund for St Mary's Bank account	The Maude Pilkington's Fund for St Mary's Investments	Crichton endowment fund	Miss AM Pilkington's Endowment fund	2025 Total
	<b>Endowment funds</b>					
	<b>2025</b>					
	Balance at 1 October 2024	87,678	62,209	19,112	80,180	249,179
	Realised gain in year	-	-	-	-	-
	Unrealised gain/(loss) on investments	-	(225)	(40)	(321)	(586)
	Interest received in year	2,605	-	-	-	2,605
	Transfer between funds	(6,213)	(2,597)	(8,467)	4,979	(12,298)
	<b>Balance at 30 September 2025</b>	<b>84,070</b>	<b>59,387</b>	<b>10,605</b>	<b>84,838</b>	<b>238,900</b>
	<b>Endowment funds</b>					
	<b>2024</b>					
	Balance at 1 October 2023	84,497	61,950	12,809	68,500	227,756
	Realised loss in year	-	(877)	6,100	10,057	15,280
	Unrealised gain/(loss) on investments	-	1,136	203	1,623	2,962
	Interest received in year	3,181	-	-	-	3,181
	Transfer between funds	-	-	-	-	-
	<b>Balance at 30 September 2024</b>	<b>87,678</b>	<b>62,209</b>	<b>19,112</b>	<b>80,180</b>	<b>249,179</b>

## St Mary's Episcopal Church

### Notes to the financial statements (continued)

#### 5 Funds (continued)

##### The Maude Pilkington Fund for St Mary's

These funds represent a legacy donated by the late Maude Pilkington. The condition attached to this fund was that the capital was to be retained, but the income could be used for the general purposes of the church.

##### The Crichton Endowment Fund

This fund was set up in 1942 with the proceeds from the sale of jewellery donated by the late Mrs J B Crichton. The condition was that the income from this fund was to be used from time to time to supplement the Rector's stipend.

##### Miss AM Pilkington's Endowment Fund

This represents an original donation of Alliance Trust shares, the capital to be retained and the income used for the general purposes of the church.

Restricted funds	At 30.9.2024 £	Income received £	Expenses for year £	Transfers in year £	At 30.9.2025 £
2025					
Building fund	(994)	95,463	(112,300)	17,831	-
	<u>(994)</u>	<u>95,463</u>	<u>(112,300)</u>	<u>17,831</u>	<u>-</u>
Restricted funds	At 30.9.2023 £	Income received £	Expenses for year £	Transfers in year £	At 30.9.2024 £
2024					
Flower fund	-	-	-	-	-
Building fund	-	1,484	(2,478)	-	(994)
Organ fund	-	-	-	-	-
	<u>-</u>	<u>1,484</u>	<u>(2,478)</u>	<u>-</u>	<u>(994)</u>

The restricted fund represents money held for updating the disabled access to the building which took place during in the current year. An element of the work was met from general funds. This work remains ongoing.

#### 6 Remuneration and expenses paid to Vestry members

No member of Vestry was paid a stipend or reimbursed expenses in either financial year.

