

**Possilpark Parish Church of Scotland, Glasgow**

**Receipts and Payments Accounts**  
**for the year ended 31 December 2024**

**Congregation No: 160990**  
**Charity No: SC003241**

## **Possilpark Parish Church of Scotland, Glasgow**

### **Reference and Administrative Information**

|                                |   |
|--------------------------------|---|
| Charity Name:                  | Possilpark Parish Church of Scotland, Glasgow |
| Charity Registration Number:   | SC003241                                      |
| Congregation Reference Number: | 160990  |
| Contact Address                | 124 Saracen Street<br>Glasgow<br>G22 5AP      |

#### **Trustees**

#### **Kirk Session Members**



All are also members of the Congregational Board

#### **Congregational Board Members during 2024.**

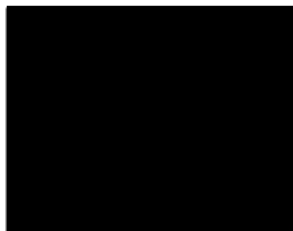


#### **Principal Office-bearers**

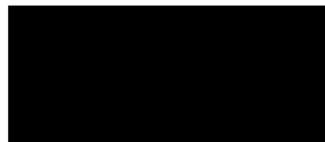
Interim Moderator

Session Clerk:

Church Treasurer:



#### **Independent Examiner**



#### **Bankers:**

Royal Bank of Scotland  
Bishopbriggs Branch  
129 Kirkintilloch Road  
Glasgow, G64 2 LR

# **Possilpark Parish Church of Scotland, Glasgow**

## **Trustees' Annual Report**

### **for the year ended 31 December 2024**

## **Structure, Governance and Management**

### **Governing Document**

The Church is administered in accordance with the terms of the Model Deed of Constitution.

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Congregational Board consists of the minister, all the elders and a number of members, who are believed to have the skills and commitment to contribute to the management affairs of the Church, elected at the Stated Annual Meeting of the Congregation. The number so elected is decided by the Congregation, but must not exceed the number of elders at the date of the election. They serve for a maximum period of three years after which they are eligible for re-election at the next Stated Annual Meeting.

### **Organisational Structure**

The Kirk Session, which meets nine times a year, is responsible for spiritual affairs within the church.

The Congregational Board which is responsible for the temporal affairs of the church is chaired by the minister and also meets nine times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

We are a centre of worship and teaching in the midst of one of the most deprived parishes in the country and hold worship services every Sunday with Bible Study during the week. There are groups catering for the needs of the members of the congregation such as Sunday School, Bible Study Groups, Pastoral Care Group, Magazine Advisers, Social Activities Team, GK Experience for Youth Outreach, Monday Manoeuvres, Recycled Teenagers, Hobbies Club, Keppoch Campus Learning hubs, Good as New Shop and Friday Fill-UP for free meals with a Community chest collecting food for destitute people referred by the medical centre across the road.

# **Possilpark Parish Church of Scotland, Glasgow**

## **Trustees' Annual Report**

### **for the year ended 31 December 2024**

The Congregation also acts as host for a number of charitable organisations - Alcoholic Anonymous, four Cocaine Anonymous groups one of which is Iranian , two Narcotics groups, a Rape Crisis Drop in Service , North West Recovery Communities Cafe, See the Person for adults with learning needs, Hospitals and Institutions Committee, Kinship Carers and Arthritis Care. This year we opened our doors to the groups from the Community Centre when it was without heating. We participated in community projects such as Possil loves Christmas, Sharing Cowls and pretty pathways to School.

Also, on Sundays the Assembly of God and the Lighthouse Church, both Pentecostal congregations meet for their worship. Once a year the Cowcaddens District hold their Divine Service in our premises. We also have commercial lets, which are Slimming World, the Constituency Labour Party and the Councillor's Surgery.

### **Achievements and Performance**

Our congregation continues to stand firm, bearing witness to the love of God and the mission of the Church of Scotland in Possilpark, as we offer a safe and welcoming space for whosoever. We are growing both in numbers and Christian maturity, and our Kirk Session is working hard to discern how best we might serve our wider community.

The reputation of the church is enhanced by the level of commitment to expressing the love of God in our community

### **Financial Review**

Although total receipts have increased by approximately £2,000 , £11,536 had to be drawn down from the General Trustees to help fund new Radiators and toilets. Donations have also significantly reduced due to an anonymous donation of £12,000 received in 2023.

The accounts show an increase in expenditure of over £7,000, due to increases in Heat and light of £4,500 and cleaning of £2,500.

### **Reserves Policy**

Over the past few years there have been insufficient funds raised to meet non property costs This year £11,536 was drawn down from The General Trustees to fund the fabric costs which were £19,122 . Usually, funding of fabric costs is very much dependent on the investments held and the Trustees believe it is prudent to continue to retain them for this purpose. At the end of the year our General Fund balance stood at £15,806.

The church has no restricted or endowment funds at the present time.

### **Statement of Trustees' Responsibilities**

**Possilpark Parish Church of Scotland, Glasgow**  
**Trustees' Annual Report**  
**for the year ended 31 December 2024**

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees on 21/08/2025 and signed on their behalf by.

A large black rectangular box redacting the signature of the trustee.

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**Possilpark Parish Church of Scotland, Glasgow**  
**SC003241**

**Independent Examiner's Report to the Trustees of Possilpark Parish Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

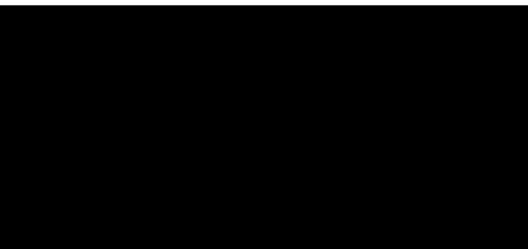
**Basis of independent examiner's statement**

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention *[other than disclosed below\*]*

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - ☒ to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - ☒ to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 27/8/2025

**Possilpark Parish Church of Scotland, Glasgow**  
**Receipts and Payments Account**  
**for the year ended 31 December 2024**

|   |      | Unrestricted | Restricted | Endowment |        |        |
|---|------|--------------|------------|-----------|--------|--------|
|   |      | Funds        | Funds      | Funds     | Total  | Total  |
|   |      | 2024         | 2024       | 2024      | 2024   | 2023   |
|   | Note | £            | £          | £         | £      | £      |
| <b>Receipts</b>   |      |              |            |           |        |        |
| Donations   | 3    | 23,464       | -          | -         | 23,464 | 31,985 |
| Legacies  |      | -            | -          | -         | -      | -      |
| Activities for Generating Funds   |      | 6,288        | -          | -         | 6,288  | 4,954  |
| Bank & Deposit Interest   |      | -            | -          | -         | -      | -      |
| Investment Income   |      | -            | -          | -         | -      | -      |
| Rental of Premises  |      | 12,394       | -          | -         | 12,394 | 14,326 |
| Lottery award -contrib to heating                                       |      | -            | -          | -         | -      | 1,040  |
| Drawn from Investment Managers  |      | -            | -          | -         | -      | -      |
| Drawn from General Trustees   |      | 11,536       | -          | -         | 11,536 | -      |
| Other Receipts  |      | 981          | -          | -         | 981    | 351    |
|   |      | <hr/>        | <hr/>      | <hr/>     | <hr/>  | <hr/>  |
|   |      | 54,662       | -          | -         | 54,662 | 52,657 |
| <b>Assets and Investments</b>   |      |              |            |           |        |        |
| Sale of fixed assets  |      | -            | -          | -         | -      | -      |
| Sale of Investments   |      | -            | -          | -         | -      | -      |
|   |      | <hr/>        | <hr/>      | <hr/>     | <hr/>  | <hr/>  |
| <b>Total Receipts</b>   |      | 54,662       | -          | -         | 54,662 | 52,657 |
| <b>Payments</b>   |      |              |            |           |        |        |
| Cost of Generating Funds  | 4    | 169          | -          | -         | 169    | 186    |
| Charitable Activities   | 4    | 54,874       | -          | -         | 54,874 | 47,248 |
| Governance Costs  | 4    | 275          | -          | -         | 275    | 235    |
|   |      | <hr/>        | <hr/>      | <hr/>     | <hr/>  | <hr/>  |
|   |      | 55,318       | -          | -         | 55,318 | 47,670 |
| <b>Assets &amp; Investments</b>   |      |              |            |           |        |        |
|   | 4    | -            | -          | -         | -      | -      |
|   |      | <hr/>        | <hr/>      | <hr/>     | <hr/>  | <hr/>  |
| <b>Total Payments</b>   |      | 55,318       | -          | -         | 55,318 | 47,670 |
| <b>Excess of (Payments) over Receipts for the year before transfers</b> |      |              |            |           |        |        |
|   |      | (656)        | -          | -         | (656)  | 4,987  |
| Transfers   | 2    | -            | -          | -         | -      | -      |
|   |      | <hr/>        | <hr/>      | <hr/>     | <hr/>  | <hr/>  |
| <b>Excess of (Payments) over Receipts</b>                               |      | (656)        | -          | -         | (656)  | 4,987  |
|   |      | <hr/>        | <hr/>      | <hr/>     | <hr/>  | <hr/>  |

**Possilpark Parish Church of Scotland, Glasgow**  
**Statement of Balances**  
**At 31 December 2024**

|   |      | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
|   | Note |                                    |                                  |                                 |                    |                    |
| <b>Bank and Deposit Balances</b>                    |      |                                    |                                  |                                 |                    |                    |
| Bank and deposit balances brought forward           |      | 16,463                             | -                                | -                               | 16,463             | 11,475             |
| <b>Movement in year:</b>                            |      |                                    |                                  |                                 |                    |                    |
| Excess of Receipts over Payments                    |      | (656)                              | -                                | -                               | (656)              | 4,987              |
| Bank and deposit balances carried forward           | 2    | 15,806                             | -                                | -                               | 15,806             | 16,463             |
| <b>Investments at market value (cost - £73,185)</b> |      |                                    |                                  |                                 |                    |                    |
|   | 7    | 75,074                             | -                                | -                               | 75,074             | 73,130             |
| <b>Assets</b>                                       |      |                                    |                                  |                                 |                    |                    |
| Gift Aid Receivable                                 |      | -                                  |                                  |                                 | -                  | -                  |
|   |      | -                                  | -                                | -                               | -                  | -                  |
| <b>Liabilities</b>                                  |      |                                    |                                  |                                 |                    |                    |
| Giving to Grow                                      |      |                                    | -                                | -                               | -                  | -                  |
|   |      | -                                  | -                                | -                               | -                  | -                  |

The accounts were approved by the Trustees on 21/08/2025 and signed on their behalf by:



**Possilpark Parish Church of Scotland, Glasgow**  
**Notes forming part of the accounts**  
**for the year ended 31 December 2024**

**1 Basis of Accounting**

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

**2 Movement in Funds**

|                           | At 1 Jan<br>2024<br>£ | Receipts<br>£ | Payments<br>£   | Transfers<br>£ | At 31 Dec<br>2024<br>£ |
|---------------------------|-----------------------|---------------|-----------------|----------------|------------------------|
| <b>Unrestricted funds</b> |                       |               |                 |                |                        |
| Designated Fabric Fund    | -                     | -             | -               | -              | -                      |
| General Fund              | 16,463                | 54,662        | (55,318)        | -              | 15,806                 |
|                           | <u>16,463</u>         | <u>54,662</u> | <u>(55,318)</u> | <u>-</u>       | <u>15,806</u>          |
| <b>Restricted funds</b>   |                       |               |                 |                |                        |
| None                      | -                     | -             | -               | -              | -                      |
|                           | <u>-</u>              | <u>-</u>      | <u>-</u>        | <u>-</u>       | <u>-</u>               |
| <b>Endowment funds</b>    |                       |               |                 |                |                        |
| None                      | -                     | -             | -               | -              | -                      |
|                           | <u>-</u>              | <u>-</u>      | <u>-</u>        | <u>-</u>       | <u>-</u>               |
| <b>Total Funds</b>        | <u>16,463</u>         | <u>54,662</u> | <u>(55,318)</u> | <u>-</u>       | <u>15,806</u>          |

**Purpose of Funds**

*Fabric Fund* - Deals with funds set aside by the Trustees for the maintenance of the Church property

*General Fund* - Deals with the day to day running of the Church

**3 Analysis of Donations**

|                                  | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|----------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| WFO Scheme (non Gift Aid)        | 16,318                             | -                                | -                               | 16,318             | 12,987             |
| Gift Aid Donations               | -                                  | -                                | -                               | -                  | -                  |
| Tax Recovered on Gift Aid Dons.  | -                                  | -                                | -                               | -                  | -                  |
| Ordinary Offerings (Open plate)  | 1,627                              | -                                | -                               | 1,627              | 3,356              |
| Contributions from Organisations | 4,997                              | -                                | -                               | 4,997              | 3,068              |
| Other Offerings, Donations, etc  | 522                                | -                                | -                               | 522                | 12,574             |
|                                  | <u>23,464</u>                      | <u>-</u>                         | <u>-</u>                        | <u>23,464</u>      | <u>31,985</u>      |

**Possilpark Parish Church of Scotland, Glasgow**  
**Notes forming part of the accounts**  
**for the year ended 31 December 2024**

**4 Analysis of Payments**

|  | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>2024<br>£   | Total<br>2023<br>£   |
|--|------------------------------------|----------------------------------|---------------------------------|----------------------|----------------------|
| <b><i>Cost of Generating funds</i></b> |                                    |                                  |                                 |                      |                      |
| Investment Manager's Fees              | -                                  | -                                | -                               | -                    | -                    |
| Offering envelopes                     | 169                                | -                                | -                               | 169                  | 186                  |
|  | <u>169</u>                         | <u>-</u>                         | <u>-</u>                        | <u>169</u>           | <u>186</u>           |
| <b><i>Charitable Activities</i></b>    |                                    |                                  |                                 |                      |                      |
| Giving to Grow / M&M allocation        | 2,440                              | -                                | -                               | 2,440                | -                    |
| Presbytery Dues                        | 783                                | -                                | -                               | 783                  | 215                  |
| Minister's Travel exps                 | 48                                 | -                                | -                               | 48                   | 64                   |
| Water rates                            | 548                                | -                                | -                               | 548                  | -                    |
| Pulpit Supply                          | 4,830                              | -                                | -                               | 4,830                | 4,360                |
| Other Salary Costs                     | 7,080                              | -                                | -                               | 7,080                | 6,520                |
| Fabric repairs Church                  | 19,122                             | -                                | -                               | 19,122               | 19,164               |
| Fabric repairs Manse                   | -                                  | -                                | -                               | -                    | -                    |
| Equipment                              | -                                  | -                                | -                               | -                    | 3,525                |
| Music                                  | 802                                | -                                | -                               | 802                  | 1,121                |
| Heat and light                         | 10,453                             | -                                | -                               | 10,453               | 5,954                |
| Insurance                              | 1,233                              | -                                | -                               | 1,233                | 1,064                |
| Cleaning and Hygiene                   | 5,562                              | -                                | -                               | 5,562                | 3,114                |
| Printing, Stationery & Postage         | 196                                | -                                | -                               | 196                  | 267                  |
| Telephone and Internet                 | 1,188                              | -                                | -                               | 1,188                | 1,227                |
| Other expenses                         | 590                                | -                                | -                               | 590                  | 653                  |
|  | <u>54,874</u>                      | <u>-</u>                         | <u>-</u>                        | <u>54,874</u>        | <u>47,248</u>        |
| <b><i>Governance Costs</i></b>         |                                    |                                  |                                 |                      |                      |
| Independent Examiner's Fee             | 275                                | -                                | -                               | 275                  | 235                  |
| <b><i>Other Payments</i></b>           |                                    |                                  |                                 |                      |                      |
| Purchase of Investments                | -                                  | -                                | -                               | -                    | -                    |
| Purchase of Fixed Assets               | -                                  | -                                | -                               | -                    | -                    |
|  | <u>-</u>                           | <u>-</u>                         | <u>-</u>                        | <u>-</u>             | <u>-</u>             |
| <b>Total</b>                           | <u><u>55,318</u></u>               | <u><u>-</u></u>                  | <u><u>-</u></u>                 | <u><u>55,318</u></u> | <u><u>47,670</u></u> |

**5 Trustee Remuneration and Related Party Transactions**

During the year one trustee was employed as cleaner and received £3,540.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**Possilpark Parish Church of Scotland, Glasgow**  
**Notes forming part of the accounts**  
**for the year ended 31 December 2024**

**6 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

**7 Investments**

|                            | Market<br>Value at<br>1 Jan<br>2024<br>£ | Invested<br>£ | Withdrawn<br>£ | Gain/(Loss)<br>on<br>Revaluation<br>£ | Market<br>Value at<br>31 Dec<br>2024<br>£ |
|----------------------------|--|---------------|----------------|---------------------------------------|---|
| Funds Managed by Rathbones | 73,130                                   | -             | -              | 1,944                                 | 75,074                                    |
|                            | <u>73,130</u>                            | <u>-</u>      | <u>-</u>       | <u>1,944</u>                          | <u>75,074</u>                             |
| <b>Held in respect of:</b> |  |               |                |                                       |   |
| <b>Unrestricted Funds</b>  |  |               |                |                                       |   |
| Designated Fabric Fund     | <u>73,130</u>                            | <u>-</u>      | <u>-</u>       | <u>1,944</u>                          | <u>75,074</u>                             |

Although designated for fabric, the investments can be used for general purposes if required.

| Disposition of Investments: | 2024<br>£     | 2023<br>£     |
|-----------------------------|---------------|---------------|
| UK Fixed Income             | 4,011         | 4,178         |
| Overseas Fixed Income       | 9,544         | 9,614         |
| UK Equities                 | 11,784        | 11,459        |
| Overseas Equities           | 28,362        | 27,081        |
| Property                    | 3,178         | 3,207         |
| Alternative Assets          | 5,973         | 5,989         |
| Cash                        | 12,222        | 11,602        |
|                             | <u>75,074</u> | <u>73,130</u> |

Until June 2024 the portfolio was managed by Investec. Rathbones has now taken over Investec, and the Investec Platform was transferred to the new Rathbones one.

**8 Collections for Third Parties**

|               | 2024<br>£  | 2023<br>£  |
|---------------|------------|------------|
| Christian Aid | 200        | 570        |
|               | <u>-</u>   | <u>-</u>   |
|               | <u>200</u> | <u>570</u> |

**Possilpark Parish Church of Scotland, Glasgow**  
**Year ended 31 December 2024**  
**Appendix**

**FUNDS HELD ON BEHALF OF THE CONGREGATION**  
**BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

|   | <b>2024</b>    | <b>2023</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| <b>CAPITAL ACCOUNT</b>                      |                |                |
| Credit Balances held at 31 December at cost | <u>394,309</u> | <u>394,309</u> |
| Market Value                                | <u>406,575</u> | <u>404,746</u> |
| <b>TEMPORARY FUNDS</b>                      |                |                |
| Credit Balance at 31 December               | <u>-</u>       | <u>-</u>       |
| <b>REVENUE ACCOUNT</b>                      |                |                |
| Credit Balance at 31 December               | <u>10,066</u>  | <u>3,695</u>   |