

St. Cuthbert's Scottish Episcopal Church

Receipts and Payments Accounts

Year ended 30th September 2025

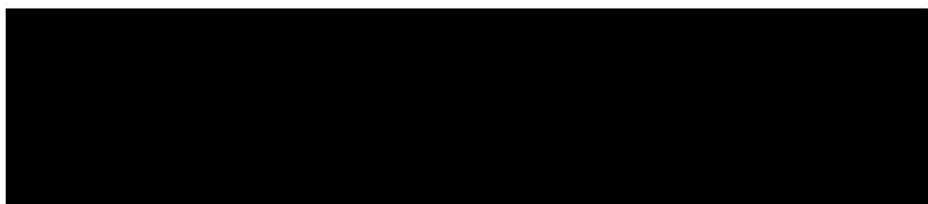
Charity No: SC003140

St. Cuthbert's Scottish Episcopal Church
Reference and Administrative Information
Year ended 30th September 2025

Charity Name: St. Cuthbert's Scottish Episcopal Church

Charity Registration Number: SC003140

Charity Trustees:
Vestry Members



Rector



Independent Examiner



Deans Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
TD9 9BD

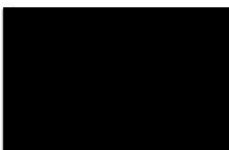
Bankers

Royal Bank of Scotland
35 Bank Street
Galashiels
TD1 1EP

Church Address

Slitrig Crescent
Hawick
TD9 0EN

Principal Address



St. Cuthbert's Scottish Episcopal Church

Annual Report of the Members of the Vestry

Year ended 30th September 2025

Introduction

The Vestry presents the annual accounts of St. Cuthbert's Church for the year ending 30th September 2025. We are a small, friendly congregation whose objective is to advance the mission of the Christian Church through worship, service and fellowship based on the traditions of the Scottish Episcopal Church. We aim to do this through supporting church members in worship, prayer and study and encouraging new members wherever possible. This Annual Report and Accounts present a summary of our financial activities and gives an overview of the general activities taking place in the church's life over the past year.

Structure, Governance and Management

St. Cuthbert's is an unincorporated association, governed by a constitution last amended in 2010. As a member congregation of the Diocese of Edinburgh in the Scottish Episcopal Church, it is also governed by Canon Law of the Scottish Episcopal Church. The management team of the church is known as the Vestry and for purposes of Charities Law the members of the Vestry are the Charity Trustees.

Appointment of vestry members

The congregation in an annual meeting elects ordinary Vestry members who usually serve for a term of 3 years. A Chairman, a Lay Representative and a Peoples Warden are also elected to serve on the Vestry. An alternative Lay Representative is also elected but this is not a vestry position. A Secretary and Treasurer are appointed by the Vestry. New vestry members are given information outlining their roles and responsibilities, and the Diocese offers regular training days. The Vestry Secretary regularly updates members on relevant changes in legislation and best practice relating to charities.

Activities and Achievements

We are enjoying working with and getting to know [REDACTED] our priest-in-charge. Our joint services with Jedburgh have been held every two months (usually on the first Sunday) alternating between the two charges, including a farewell visit by Bishop John in July. Although each vestry continues as a separate entity, we have held some joint meetings to share with each other and agree joint matters.

In St. Cuthbert's this past year we have continued to hold two services each week, a Sung Eucharist or Service of the Word on Sundays and a midweek communion on Wednesdays, also a monthly Taize-style service on a Sunday afternoon. Special services are held at the major festivals, we run a full set of Holy Week services. Coffee and tea is served at the back of the church after both Sunday and Wednesday services, giving a time for fellowship. The church is open twice a week as a "quiet space" for any who wish to use it. The Tuesday coffee morning continues with a core regular group, as well as others who "drop in". We have held several "all-age" activity mornings: Christingle, Mothering Sunday, building an Easter Garden, craft activities based on being Living Stones, and decorating the church for harvest festival, and were pleased that several children (with parents) joined us as well as unaccompanied adults.

Study groups are held during Advent and Lent, and occasionally at other times during the year. [REDACTED] holds a monthly service at Deanfield, a local care home, and this has been well received by the residents. Since last October we are also temporarily hosting St. Mary and St. David's Roman Catholic Church as their own building has been declared unsafe.

Wilf's Place

Since 1 July 2025, St Cuthbert's is in a new relationship with the Episcopal Fresh Expression of Church, Wilf's Place, led by Church Army Evangelist [REDACTED]. After Church Army closed the Borders Centre of Mission, the Diocese of Edinburgh found itself able to support a part-time post for two years to enable this ministry to continue. [REDACTED] now holds a bishop's license for this ministry as part of the overall ministry of St Cuthbert's Church in Hawick and district. [REDACTED] is his line-manager. Wilf's Place holds ring-fenced funds within the St Cuthbert's accounts, for which a written agreement has been produced which has been submitted as part of the financial auditing process. Wilf's Place meets weekly at the Harrier Club Rooms for worship and discipleship, at the Burnfoot Community hub for a weekly Toddler Group, and is involved in many diverse ways in the local community following the 'loving and serving' principles of a Fresh Expression. [REDACTED] and [REDACTED] support and encourage each other in their ministries.

Buildings

The usual maintenance work of roofs and gutters has been carried out. Work on the west wall has been delayed due to difficulties in getting long term estimates in the current financial and building climate, such estimates are required by grant-making bodies and are being actively pursued, although paused until the Quinquennial report.

Mission

We continue to support 2 charities on a regular basis, [REDACTED] in South Africa and Tear Fund, and donated £985 this year. We support the local Food Bank with donations of food at our harvest service and a collection point for food donations during the rest of the year.

Income

St. Cuthbert's relies heavily on the generosity of its congregation for most of its day to day funding. Bank interest and investment income help. The total income for this year was £38,834. In the past, the church has benefitted from legacies. It is hoped to use [REDACTED] generous legacy for some reordering and improvement of the Church interior, in particular improvement of toilet and catering facilities. The Diocese are contributing towards the cost of ministry for 3 years as part of their Investment in the Future.

Rectory

While we are still responsible for the insurance of the building, we do receive periodically from the Diocese excess rental income after any costs are deducted.

Reserves

St. Cuthbert's reserves fall into the category of unrestricted and restricted funds. Unrestricted funds can be spent on any relevant activity; restricted funds can only be spent on defined activity. The restricted funds are very much a legacy of the past. The vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain its current level of activities for a reasonable period until replacement funding could be obtained.

Investments

Monies not needed to fund day to day expenditure are invested in M&G Charifund, and a fund operated by the Scottish Episcopal Church. These provide income as well as possible capital growth.

Vestry responsibilities

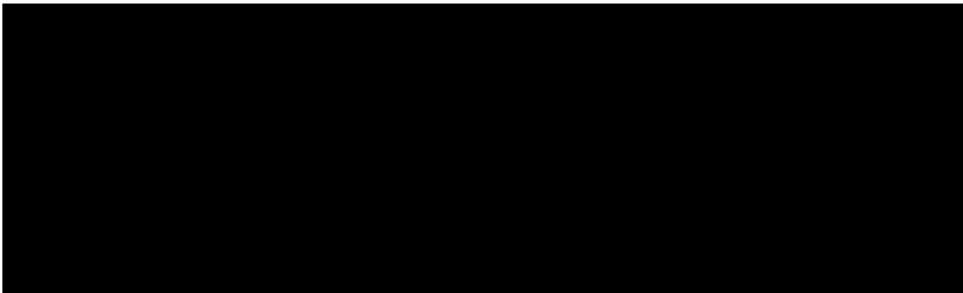
The Vestry are responsible for managing and safeguarding the assets of the church and assist the Priest-in-charge in matters affecting the spiritual welfare of the congregation. They are also responsible for keeping proper accounting records and ensuring that the accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Vestry regularly considers the risks faced by St. Cuthbert's and ensures that appropriate risk management procedures are in place to mitigate those risks.

Relationship with Diocese and Province

St. Cuthbert's is supported by the Diocese and the Province through the pastoral oversight of the Bishop, central support functions provided at Diocesan level and grants from central funds. The church is represented at Diocesan level by the Priest-in-charge and the Lay Representative. Tim Hatton from Wilf's Place is the Border Area Council's elected member Lay member at General Synod and thus also a member of Diocesan Synod. As a member of the SEC, St Cuthbert's has an obligation to contribute to the costs of the Diocese and the Province through payment of an annual "Quota". This amount is based on the relative level of income of the church in comparison with that of other churches in the Diocese and Province.

Conclusion

We thank [REDACTED] for her leadership and encouragement and look forward to our continuing working together. We are also very grateful to the retired clergy and members of the congregation who lead worship for us. And finally, thank you to all members who commit time, energy and money so generously to ensure the continuation and development of St. Cuthbert's as a centre of worship and service to the community.



St. Cuthbert's Scottish Episcopal Church
Independent Examiner's Report to the Vestry of St. Cuthbert's Scottish
Episcopal Church
Year ended 30th September 2025

I report on the accounts of the charity for the year ended 30th September 2025 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The church's vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The church's vestry members consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

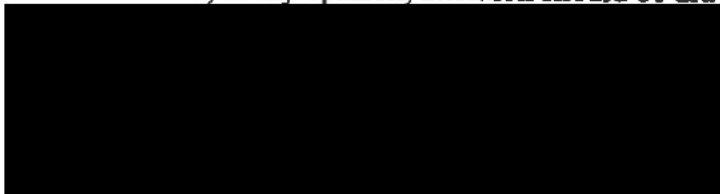
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding



Address: Deans Chartered Accountants and Business Advisors
27 North Bridge Street, Hawick, TD9 9BD

Date: 19-11-25

St. Cuthbert's Scottish Episcopal Church
Receipts and Payments Account
Year ended 30th September 2025

	General 2025 £	Fabric 2025 £	Total 2025 £	Total 2024 £
<u>Receipts</u>				
Donations received				
Voluntary Income:				
Gift Aid Donations	7,597	0	7,597	6,992
General Donations	3,995	0	3,995	2,225
Tax Reclaimed (Gift Aid)	1,945	0	1,945	2,251
Grant from Diocese	13,500	0	13,500	10,542
Receipts from Investments				
Investment Income	5,151	0	5,151	4,605
Bank Interest	1,174	0	1,174	1,363
Other Receipts				
Fees	600	0	600	600
Roman Catholic Church Rent	1,020	0	1,020	0
Diocese - Rectory rent	3,852	0	3,852	3,233
Total Receipts	38,834	0	38,834	31,811
<u>Payments</u>				
Payments for Charitable Activities				
Clergy Costs	22,110	0	22,110	18,217
Quota	2,569	0	2,569	2,773
Property Expenses (Note 3)	18,824	0	18,824	20,598
Administrative Expenses (Note 4)	1,728	0	1,728	1,733
Other Expenses (Note 5)	2,016	0	2,016	3,113
Governance Costs - Independent Examiner's Fee	120	0	120	726
Total Payments	47,367	0	47,367	47,160
Deficit/Surplus of Receipts over Payments for 2025	(8,533)	0	(8,533)	(15,349)

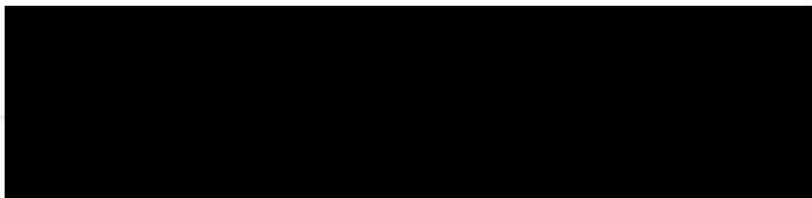
St. Cuthbert's Scottish Episcopal Church
Statement of Balances
Year ended 30th September 2025

	General Fund £	Fabric Fund £	Total 2025 £	Total 2024 £
Bank and Cash in Hand				
Opening Balances	83,609	3,218	86,827	102,176
Surplus/ (Deficit) for Year	(8,533)	0	(8,533)	(15,349)
Transfers	0	0	0	0
Closing Balances	<u>75,076</u>	<u>3,218</u>	<u>78,294</u>	<u>86,827</u>
Investments				
Opening Market Value	136,741	0	136,741	120,507
Purchased in Year	0	0	0	0
Unrealised Gain/ (Loss) in Year	11,995	0	11,995	16,234
Closing Market Value	<u>148,736</u>	<u>0</u>	<u>148,736</u>	<u>136,741</u>
Total Assets	<u>223,812</u>	<u>3,218</u>	<u>227,030</u>	<u>223,568</u>

Approved by the Trustees on

18/11/25

and signed on their behalf



St. Cuthbert's Scottish Episcopal Church
Notes To The Accounts
Year ended 30th September 2025

1. Funds

The various funds are held for the following purposes:

Unrestricted Funds

General Fund - to support the work of the Church.

Fabric Fund (Restricted Fund)

Specific donations and bequests for the maintenance of the Church buildings.

2. Trustee Expenses

Remuneration

None of the vestry members received remuneration in respect of their position as vestry members.

3. Property Expenses

	2025	2024
	£	£
Heat, Light & Power	6,029	6,160
Insurance	3,509	3,428
Church Repairs	1,131	929
Expenses re: Jedburgh Rectory	6,087	7,683
Cleaning	1,690	1,678
Pipe Organ	378	720
	<u>18,824</u>	<u>20,598</u>

4. Administrative Expenses

	2025	2024
	£	£
Printing, Postage & Stationery	309	219
Telephone	152	142
Advertising	339	314
Bookkeeping	511	616
Meeting costs	165	185
Salary - Admin	252	189
Equipment		68
	<u>1,728</u>	<u>1,733</u>

5. Other Expenses

	2025	2024
	£	£
Mission/ Appeals: Raphael/ Tear Fund	800	820
Church Army	-	1,000
Other Donations	185	97
Altar Costs	-	267
Church Music	-	100
Worship - Other Costs	1,031	829
	<u>2,016</u>	<u>3,113</u>

St. Cuthbert's Scottish Episcopal Church
Investments
Year ended 30th September 2025

2025	M&G investment fund	SEC unit trust	Total
Opening market value	24,785	111,956	136,741
Unrealised gain/ (loss)	1,689	10,306	11,995
Closing market value	26,474	122,262	148,736

2024	M&G investment fund	SEC unit trust	Total
Opening market value	23,354	97,153	120,507
Unrealised gain/ (loss)	1,431	14,803	16,234
Closing market value	24,785	111,956	136,741