

The Church of Scotland

Ervie-Kirkcolm Church of Scotland.

**TRUSTEES ANNUAL REPORT AND
RECEIPTS AND PAYMENTS ACCOUNTS
Year ended 31st December 2024**

Congregation No: 090507

Charity No: SC003122

Reference and Administrative Information

Charity Name: Ervie –Kirkcolm Church of Scotland

Charity Registration Number: SC003122

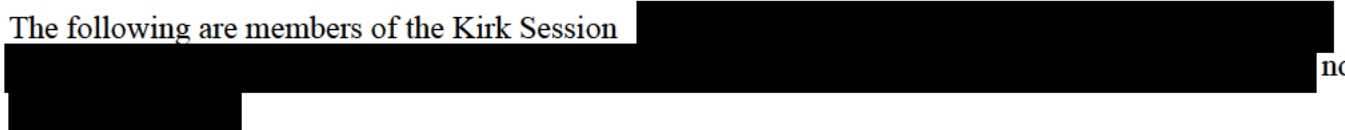
Congregation Reference No: 090507

Contact Address:



Trustees

The following are members of the Kirk Session



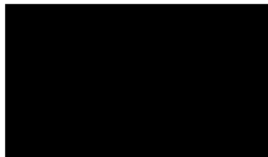
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Principal Office-bearers

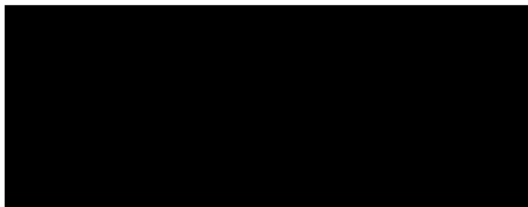
Interim Moderator:

Session Clerk:

Church Treasurer:



Independent Examiner



Bankers

Bank of Scotland,
64 George Street,
Stranraer.

Church of Scotland Investors Trust
121 George Street
Edinburgh

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and those chosen from members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is chaired by the minister (or the Interim Moderator, in the absence of a Minister) and meets at least four times in a year. The Kirk Session is responsible for ecclesiastical matters within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation fulfils its objectives by carrying out the following activities – services of Worship, School visits, Hospital and Residential Home visits, Service of Flowers, Community Social Events, the Elder Ministry, the Knit and Natter Group (fellowship and outreach), various church-led fundraising/social events, and church-led outings.

Achievements and Performance

The Congregation has fulfilled its objectives in 2024, by carrying out the following activities – Services of Worship, Funerals, Service of Flowers, contact with members through the Elder Ministry and Pastoral Care Team, Charity collections, and outreach to the community with the Parish Newsletter. The Knit and Natter Group continued to meet and raised money for several charitable organisations. The church celebrated 200 years of worship in the building on Church Road, with a weekend in September full of friendship, social events and special services, well-attended by the community and many people from further afield with links to the church. Services of Holy Communion are now provided twice a year at Kirkcolm Church.

Trustees' Annual Report (cont)

Year ended 31 December 2024

Financial Review

The church finances for the year showed a healthy growth and many positive signs of improvement, with welcome increases in donated income keeping pace with the usual increase in regular costs.

Income from planned giving and one-off donations showed a rise for the first time in several years, with marked increases in Open Plate Donations and Designated Donations. Good performance from the Investment accounts showed almost double the previous year's returns, and income from the consolidated revenue fund also showed the same positive rise; just as well given that the Utility bills also doubled over the year compared to 2023. Fundraising by the church congregation and the Knit and Natter group saw over £1600 donated to good causes both in the village and to national charities.

A large legacy gift from a member of the congregation was a much-welcome bonus, and this was invested into a mixture of General and Fabric unit trust funds for the purpose of generating income therefrom, until such time as any larger capital expenditure becomes required.

The Income received for 2024 was £27074, plus the £40641 legacy, totalling £67715.

Expenditure for 2024 increased significantly, with an increase of nearly £7000 on the previous year. A significant portion of this rise was the increased Electricity costs, although expenditure on the 200 Years Celebrations, Locum Salary and Mileage costs, Vacancy expenses and general administration all added to the larger than expected hike.

This year the income from the Various Bequests Fund was allocated to several Kirkcolm Charities, with the School Gardening Club, PTA, Nursery and Kirkcolm Community Trust all benefitting from these funds that were set up to help those less well off within the Parish. Three donations of food vouchers were also handed out to worthy recipients.

Overall, not including the purchase of units from the legacy funds, the expenditure for the year was £22414, compared to £15679 in 2023.

Despite increasing costs, the accounts for the year showed an overall profit of £1717.

Interest and dividends generated by Manse funds, held on the congregation's behalf in a Church of Scotland Consolidated Fund, totalled £8294 for the year. Claims of £6903 during the year against fabric and utility costs, and deducted administration charges, left a balance of £3745 in the Consolidated Revenue Fund.

The budget forecast for 2025 is included in this report, with estimates based on likely income and expenditure, wherever possible. It does not take into account any large Fabric expenditure.

The budget for 2025 is estimated to produce a loss of £5540.

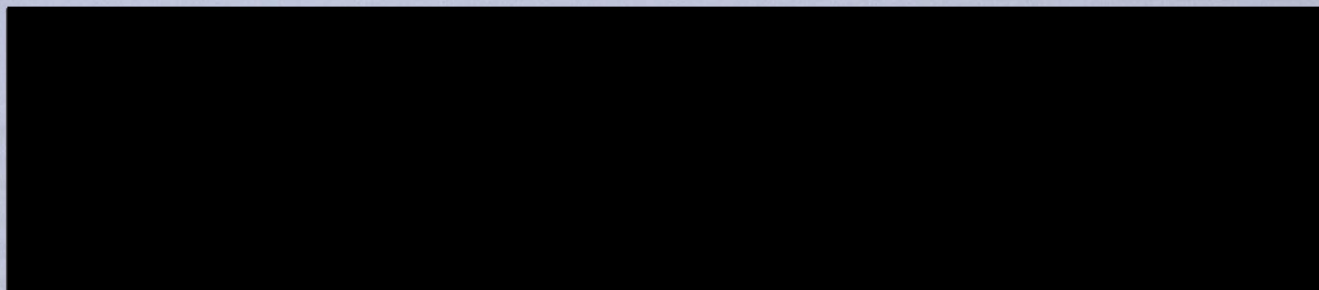
Reserves Policy

It is the Trustees' policy to hold reserves of a minimum of twelve months expenditure, excluding any designated and restricted funds. At the year end the Church held unrestricted cash funds of £42509, of which £19906 has been designated for church fabric repairs over the next four years. The remaining balance of £22603 represents approximately twelve months of the estimated annual expenditure, an excess of £200.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Ervie-Kirkcolm Church of Scotland
SC 003122

Independent Examiner's Report to the Trustees of Ervie-Kirkcolm Church of Scotland.

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

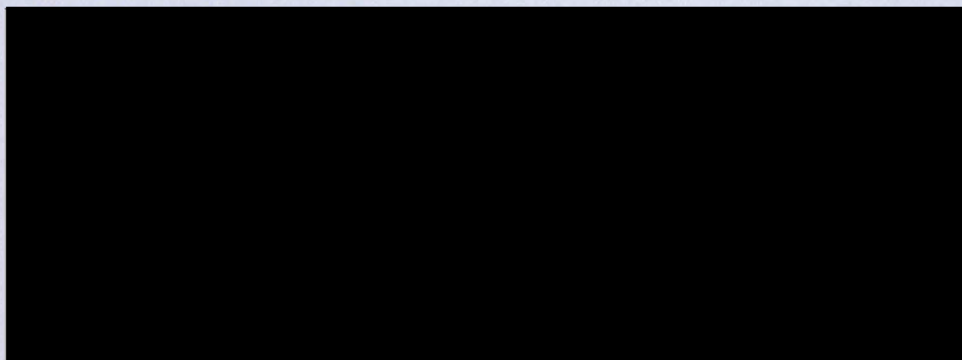
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ervie-Kirkcolm Church of Scotland
Receipts and Payments Account
Period ended 31st December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	End'ment Funds 2024 £	Total 2024 £	Total 2023 £
Receipts	Note					
Donations	3	15511	0	0	15511	13054
Legacies		40641	0	0	40641	0
Activities for Generating Funds		282	0	0	282	50
Bank & Deposit interest		1575	142	0	1717	1112
Investment income		1813	348	0	2161	872
		59822	490	0	60312	15088
Rental of premises		500	0	0	500	300
Sale of assets		0	0	0	0	0
Sale of investments		0	0	0	0	0
Grants		0	0	0	0	0
Receipts from General Trustees		6903	0	0	6903	6107
Other Receipts		0	0	0	0	0
<u>Total Receipts</u>		<u>67225</u>	<u>490</u>	<u>0</u>	<u>67715</u>	<u>21495</u>
Payments	4					
Costs of generating funds		146	0	0	146	128
Charitable activities		21318	950	0	22268	15551
Governance Costs		0	0	0	0	0
Purchase of Assets		43584	0	0	43584	0
<u>Total Payments</u>		<u>65048</u>	<u>950</u>	<u>0</u>	<u>65998</u>	<u>15679</u>
Excess of Receipts over Payments for the year before transfers		2177	(460)	0	1717	5816
Transfers		0	0	0	0	0
Excess of Receipts over Payments for the year		<u>2177</u>	<u>(460)</u>	<u>0</u>	<u>1717</u>	<u>5816</u>

**Ervie-Kirkcolm Church of
Scotland
Statement of
Balances**

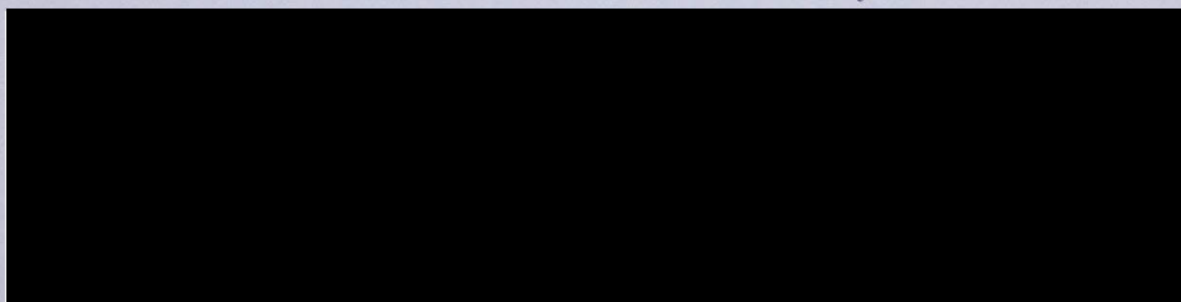
At 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	End'ment funds £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward at 1 st Jan 24		40332	2676	0	43008	37192
Movement in year:						
Excess of Receipts over Payments for the year	2	2177	(460)	0	1717	5816
Bank & deposit balances carried forward at 31 st Dec 2024		<u>42509</u>	<u>2216</u>	<u>0</u>	<u>44725</u>	<u>43008</u>
<u>Investments at market value</u>						
Fabric Investment Fund (costs £5430, £9995, and £21792)		51681	0	0	0	27366
General Investment Fund (cost £21792)		21733	0	0	0	0
Bequests Investment Fund (cost £9764)		16441	0	0	0	15024

Assets

Liabilities

The accounts were approved by the Kirk Session on 24th February 2025.



Ervie-Kirkcolm Church of Scotland

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

Authorised reimbursement of general expenses was made during the year to one of the Trustees, totalling £821.18; with reimbursement to the Treasurer of £ and to the Church Officer of £43.90. There were no payments to Trustees for Pulpit supply this year. Locum wages paid to the Church of Scotland totalled £3484.70.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. No remuneration was paid to any trustee other than above.

2 Movements in Funds

	At 1 January 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	18308	23390	(21792)	0	19906
General Funds	22024	43835	(43256)	0	22603
	40332	67225	(65048)	0	42509
Restricted funds					
Bequest Fund investment Income	2676	490	(950)	0	2216
	2676	490	(950)	0	2216
Endowment funds					
	0	0	0	0	0
	0	0	0	0	0
Total funds	43008	67715	(65998)	0	44725

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the future maintenance of the Church properties.

Purposes of Restricted Funds

Investment income from the Bequest Fund is paid into a specific Church of Scotland Investors Trust Deposit fund, to be kept as restricted for the sole use of the minister (or session in a minister's absence) at his/her discretion, for cases of need not applicable to the general mission remit of the church, that are within the terms of the original bequests.

Purposes of Endowment Funds

There are no Endowment Funds.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations					
WFO Scheme (Gift Aid)	5242	0	0	5242	4580
Other Gift Aid Donations	4081	0	0	4081	3567
Tax Recovered on Gift Aid	2900	0	0	2900	3027
Ordinary Offerings (Open Plate)	2672	0	0	2672	1658
Other Offerings, Donations etc	616	0	0	616	222
	<u>15511</u>	<u>0</u>	<u>0</u>	<u>15511</u>	<u>13054</u>

4 Analysis of Payments

Costs of generating funds

Investment Managers' fees	0	0	0	0	0
Fund Raising Expenses	146	0	0	146	128
	<u>146</u>	<u>0</u>	<u>0</u>	<u>146</u>	<u>128</u>

Charitable activities

Giving to Grow allocation	2486	0	0	2486	2554
Presbytery dues	332	0	0	332	332
Voluntary Additional Stipend	0	0	0	0	0
Locum's expenses (Travel)	1207	0	0	1207	442
Locum's Wages (via CoS)	5576	0	0	5576	4763
Pulpit supply	651	0	0	651	190
Other staffing costs	0	0	0	0	0
Fabric repairs & maintenance	443	0	0	443	353
Council Tax	0	0	0	0	0
Heat and light	6364	0	0	6364	3568
Insurance	1516	0	0	1516	1455
Manse utilities	0	0	0	0	0
Services and Mission	1870	950	0	2820	1234
Organ & music	0	0	0	0	0
Printing, stationery and postage	589	0	0	589	484
Vacancy expenses	284	0	0	284	176
	<u>21318</u>	<u>950</u>	<u>0</u>	<u>22268</u>	<u>15551</u>

Governance costs

Professional fees	0	0	0	0	0
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Other payments

Purchase of assets	0	0	0	0	0
Purchase of investments	43584	0	0	43584	0
	<u>43584</u>	<u>0</u>	<u>0</u>	<u>43584</u>	<u>0</u>

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31642 and the maximum stipend (in the fifth and subsequent years) £38884.

	2024	2023
6. Collections for Third Parties		
Village Community Groups Donations (RESTRICTED Bequests Fund, four donations)	£800	
Thornecroft resident's Fund (£120 from congregation, £30 from funds)	£150	
Food Vouchers (£150 from RESTRICTED Bequests Fund)	£150	
Poppy Appeal (Cash collection sent separately)	£91	
MacMillan Cancer Charity (Collected by Knit and Natter, sent separately)	£500	
	<hr/> £1691	<hr/> £1420

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

Funds from the sale of Ervie Manse were invested on the Congregation's behalf into Deposit, Growth and Income Funds held by the Church of Scotland General Trustees. These Funds are separate to accounts owned by the Congregation in the Church of Scotland Investment Trust.

Funds held by the General Trustees in Deposit Funds earn interest which is credited to a separate Consolidated Fabric Revenue Fund, twice-annually, in arrears. The interest rate on Deposit Funds for 2024 was 5.33% for the first quarter and 5.07% for the third quarter.

The Income and Growth Funds earn dividends which are credited to the same Revenue Fund, also twice a year in arrears in May and November. The dividend percentages for 2024 were 13.0% for Growth Funds and 12.77% for Income Funds.

The Dividends on Growth and Income Funds are independent of the Unit price, which determines the Market Value of the Capital Funds held.

The Consolidate Fabric Revenue Fund itself earns interest which is added to the account quarterly in arrears.

Monies held in the Revenue Fund can be used to pay for the Buildings Insurance on Kirkcolm Church and any Electricity/Utility costs (providing an Energy survey has been carried out, which has taken place) plus basic ongoing church maintenance costs.

The capital (market) value of the Growth and Income Funds can be used for major Fabric Projects, with certain restrictions.

	Market value at purchase		Market Value 31.12.23		Market Value 31.12.24
Capital Account	225,465.99		239,434.92		254,592.12
Revenue Account	-	Balance at 31.12.23	2985.54	Balance at 31.12.24	3744.76

Ervie-Kirkcolm Consolidated Fabric Revenue Fund

Opening Balance	2985.54
Revenue Interest	135.01
Deposit Fund Interest	1170.28
Income Fund Dividends	3407.40
Growth Funds Dividends	3581.01
Withdrawals	-6903.10
Admin Charges	-631.38
Closing Balance	3744.76

2025 Budget Forecast

Wherever possible the budget figures below have been based on a trend analysis of the previous five years' records. Allowance has been made for unusual circumstances and one-off expenditure or income.

The figures do **not** include any predicted expenses for major fabric work undertaken on Ervie-Kirkcolm Church.

Predicted Income: £

Planned Giving and Donations (inc. tax rebates)	14200
Fundraising activities	400
Fees from Weddings and Funerals	300
Investment income	<u>4100</u>
TOTAL FORECAST INCOME	19000

Predicted Expenditure: £

Giving to Grow (CoS) and Presb Levy	5190
Ministry (Locums, pulpit supply, service requisites)	9700
Church upkeep (Electricity and essential repairs)	8400
Admin/fundraising exp	650
Mission	<u>600</u>
TOTAL FORECAST EXPENDITURE	24540

Predicted surplus/deficit - £5540