

THE SCOTS COLLEGE SOCIETY (ROME)

Scottish Charity Number SC003083

Trustees' Report and Financial Statement

For the Year ended 31st August 2025

Trustees who served during the Year

President:	Fr Stephen Reilly
Vice-President	Mgr Denis Carlin
Treasurer:	Mgr John Tormey
Secretary:	Fr Alfie McKenzie

Independent Examiner

Vincent Gardiner CPFA
68 Cardross Road
Dumbarton
G82 4JQ

Bankers

Bank of Scotland
50/60 Kilmarnock Road
Glasgow
G41 3NN

Trustees' Annual Report

The office bearers of the Society, who act as trustees for the Charity, present their report together with the financial statement and the Independent Examiner's report for the year ended 31st August 2025

Reference & Administrative Information

Charity Name	The Scots College Society (Rome)		
Charity No	SC003083		
Current Trustees	President	Mgr Denis Carlin	
	Vice-President:	Canon Paul Gargaro	
	Treasurer:	Mgr John Tormey	
	Secretary:	Fr Alfie McKenzie	

Constitution

The charity is governed by its constitution as a society "to assist in the education for the priesthood of students at the Scots College Rome".

Appointment of Trustees

The governing body is a council of four office bearers who are elected by the society members every three years. The members of the governing body act as the Trustees for the Charity.

Trustees' Responsibilities

The Constitution of the charity requires the trustees to:

- i) subject the accounts to an external examination,
- ii) hold a general meeting of members once every year,
- iii) present at the general meeting a report on the progress of the College and a statement of the charity's funds, and
- iv) accept the decision of the members in general meeting as regards the disposal of the free income of the charity.

Management

The governing body decides on the disposal of the charity's funds and advise the members of such decisions. The income of the charity derives from an annual subscription (currently £30) from each member and any donations the members and others may make. A dinner for members is sometimes held, but this is at their personal expense.

The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Accounts (Scotland) Regulations 2006 in preparing their financial statement.

Objects of the Charity

The aim of the Charity is to assist in the education for the priesthood of students at the Scots College, Rome.

Activities

The financial transactions of the charity for the year are summarised in the attached statement.

This shows that the Charity received a total of £3,301.40 in subscriptions and donations from the members and made overall donations, including mass intentions, of £3,340.00 to the Scots College in Rome. The bank balance, which is the only asset of the charity, decreased to £271.13 at the end of the year.

The financial statement has been prepared on a receipts and payments basis.

Approval

This report was approved by the trustees and is signed on their behalf.



Fr Alfie McKenzie, Secretary

Statement of Receipts and Payments – For the Year Ended 31 August 2025

		<u>2024-25</u>	<u>2023-24</u>
	£	£	£
Cash at bank on 1st September 2024		237.48	252.77
Income			
Subscriptions	2,190.00		2,460.00
Donations	1,111.40		1,364.71
Dinner Payments	1,480.00		1,480.00
		<u>4,781.40</u>	<u>5,304.71</u>
		5,018.88	5,557.48
Expenditure			
Donation to Scots College Rome		3,300.00	3,800.00
Mass Intentions to College		40.00	40.00
Bank Charges		12.75	0.00
Cost of Dinner		1,395.00	1,480.00
		<u>4,747.75</u>	<u>5,320.00</u>
Cash at Bank on 31st August 2025		<u>271.13</u>	<u>237.48</u>

Approved by the Trustees and signed on their behalf.



Mgr John Tormey, Treasurer

Independent Examiner's Report - For the Year Ended 31 August 2025

I report on the accounts of the Scots College Society (Rome), which are set out on the preceding page, for the year to 31st August 2025.

Respective Responsibilities of Trustees and Examiner

The society's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations). The society's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

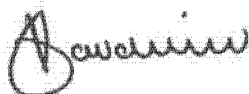
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord to the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



V Gardiner CPFA
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17th November 2025