

One World Shop
(Limited by Guarantee)
Report and Financial Statements
For the year ended
31 March 2026

Company Number: SC096025

Charity Number: SC003072

One World Shop

Report and Financial Statements For the Year Ended 31 March 2026

<i>Contents</i>	Pages
Trustees' Annual Report (including Reference & Administrative Information)	2 – 5
Report of the Independent Examiner	6
Statement of Financial Activities (including Income & Expenditure Account)	7
Statement of Financial Position (including Balance Sheet)	8
Notes to the Financial Statements	9 - 16

One World Shop

Trustees' Annual Report For the Year Ended 31 March 2026

The trustees of One World Shop, who for the purposes of company law are the directors of the company, are pleased to present their report and the financial statements for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives & Activities

The charity's objects are:

- the relief of poverty, particularly in developing countries through fair and ethical trade
- the advancement of environmental improvement through the promotion of sustainable development, both here and in developing countries

The company's principal activity during the year was the running of fair trade shops in Edinburgh, focused on offering goods from developing countries, with the object of promoting fair trading relationships and encouraging co-operative development in order to create employment and relieve poverty. This primary purpose trading activity is recognised as charitable by HMRC. In parallel with the trading activity, the company has an educational objective to promote fair trade and related development issues, and an environmental objective to promote sustainable development.

Achievements & Performance

The One World Shop has had a positive year of both progress and challenge in a difficult trading environment. Rising costs, ongoing economic uncertainty, the impact of growing international conflicts and climate change, all place pressure on Fair Trade global producers and on shop customers. These circumstances reinforce the need for strong ethical and sustainable trading practices.

Despite the challenging context, the Shop achieved a 7.9% increase in turnover (to £356,027) compared to the previous year, encompassing both shop and online sales. This growth contributed to a surplus of £12,049 for the financial year.

Online sales fell by 9.4% year on year, despite several new initiatives developed to enhance the customer experience and search-function. Online continues to be a challenging environment for Fair Trade shops. More work is planned in the coming year to uplift the Shop's online profile.

During the reporting period, the Shop helped host and organise several outreach events, furthering its charitable objective to raise awareness of Fair Trade:

- Shop Stall at the Shared Earth Members Meeting, May 2025, Edinburgh
- The International Fairtrade Towns Conference in August 2025, a 3-day event at Edinburgh University with 250 delegates, many from overseas.
- Shop Stall at SIDA Annual Conference, September 2025, Edinburgh
- In shop Author's event, "10 Years of Unpicking" by Jennifer Futter, October 2025

One World Shop

Trustees' Annual Report (continued)

Communications and Community Engagement

The Shop maintained active involvement in key networks including:

- Scottish Fair Trade
- Edinburgh Fairtrade City Initiative
- The British Association of Fair Trade Shops & Suppliers
- Edinburgh Volunteer Centre
- Scottish Council for Voluntary Organisations (SCVO)
- Social Enterprise Scotland (SES)
- Scottish International Development Alliance (SIDA)

Direct Trade and Supplier Relations

Supporting and developing closer links with our Fair Trade producers remains at the heart of everything the Shop does. The Shop continues to have ongoing trading relationships with suppliers in Bangladesh, Malawi, Kenya and Guatemala. These partnerships are intended to strengthen livelihoods and ensure greater traceability, transparency and impact.

Financial Review

Details of income and expenditure for the year are shown in the Statement of Financial Activities on page 7 with further details in the notes to the accounts. During the year, there was a net increase in funds of £12,049.

Income from sales increased to £356,027 (2025: £330,078).

Expenditure during the year amounted to £347,448 (2025: £329,591). Details of the expenditure are shown in note 3 on pages 11-12. Most of the expenditure relates to cost of goods sold, which increased in line with increased turnover, and staff costs which increased during the year.

The charity held total funds of £157,453 at the year end. A designated fund is held for fixed assets, with a balance of £10,817. The balance of £146,636 is held in the general fund and represents the charity's free reserves.

Reserves policy

The trustees aim to hold reserves equivalent to 6 months' operating expenditure, excluding stock cost. At the year end, the free reserves held were £146,636, which is equivalent to between 10 and 11 months' expenditure based on the forward budget. The trustees are satisfied the level of reserves will help deal with continuing uncertainties around trading conditions and give the trustees the ability to continue investing in online presence and marketing to further develop and increase sales through that platform. In the coming year, the trustees will be considering the most appropriate use of any excess reserves.

One World Shop

Trustees' Annual Report (continued)

Structure, Governance and Management

One World Shop is registered as a Scottish charity and is a company limited by guarantee, with the liability of the members limited to £5 each. The company is governed by the terms of its Memorandum and Articles of Association, which were agreed on incorporation on 18 November 1985 and were most recently revised in June 2021.

Members of the Management Committee (the trustees of the charity and directors of the company) are appointed from the members at the Annual General Meeting (AGM) and may also be co-opted at any time during the year, subject to election by the members at the subsequent AGM. The names of those who served as members of the Management Committee during the year are shown on page 5.

Members of the Management Committee receive training in their role as required, including annual away-days with the staff to review business strategy. Day to day operations are delegated to the staff, under direction of the Business Manager.

Further reference and administrative information is shown below.

Risk management

The Management Committee have considered the major risks affecting the business of the company, including inflation and the Cost-of-Living crisis in a high street retail environment which continues to be challenging.

Work on expanding the shop's online capacity has increased during the year, and other measures are being considered to mitigate those risks.

Reference & Administrative Information

<i>Charity Name:</i>	One World Shop
<i>Company registration:</i>	SC096025 Company Limited by Guarantee
<i>Charity registration:</i>	Scottish Charity SC003072
<i>Registered office:</i>	One World Shop St John's Church Princes Street Edinburgh EH2 4BJ

One World Shop

Trustees' Annual Report (continued)

Trustees & Directors

Those serving as trustees and company directors at the date of this report are:

Sarah Burns Chair
Russell Figgis
Christopher Horton
Carolyn Thurston Smith

The following also served as trustees during the year:

Roisin Booth Resigned 5 January 2026
David Cousland Resigned 18 November 2025

Company Secretary: Rachel Farey

Bankers: RBS
142-144 Princes Street
Edinburgh
EH2 4EQ

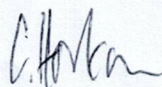
Independent Examiner: Paul M. Clelland C.A.
Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By Order of the Board

Signed:



Date:

22/6/26.

Name:

C. HORTON

Director

Company Registration Number: SC096025

Report of the Independent Examiner To the Trustees of One World Shop

I report on the accounts of One World Shop for the year ended 31 March 2026, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006, as amended (the 2006 Accounts Regulations). They consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

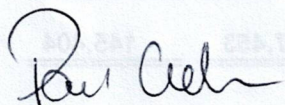
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul M Clelland CA

Date: 21st July 2026

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

One World Shop

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2026

	Note	Total 2026 £	Total 2025 £
Income from:			
<i>Donations</i>	2		
Grants & donations		1,439	3,107
<i>Charitable activities</i>			
Turnover from sales of fair trade goods		356,027	330,078
<i>Investments</i>			
Dividends		23	-
Bank interest		2,004	1,038
Total income		359,493	334,223
Expenditure on:			
<i>Charitable activities:</i>			
Costs of charitable trading		189,934	174,136
Staff costs		108,514	111,834
Occupancy costs		15,842	14,989
Shop overheads		9,163	8,821
Administrative costs		17,539	14,500
Other costs		6,456	5,311
Total expenditure	3	347,448	329,591
Net income / (expenditure) before gains on investments		12,045	4,632
Gains on investments		4	-
Net income / (expenditure)		12,049	4,632
Net movement in funds		12,049	4,632
Reconciliation of funds:			
Funds brought forward		145,404	140,772
Funds carried forward		157,453	145,404

The above statement includes all gains and losses recognised during the year.

All income and expenditure in the current and previous years relates to the charity's unrestricted funds.

The notes on pages 9 to 16 form part of these financial statements.

One World Shop

Statement of Financial Position (including Balance Sheet) at 31 March 2026

	Note	2026 £	2025 £
Fixed Assets			
Tangible assets	5	10,817	12,473
Programme related investments	6	277	273
		<u>11,094</u>	<u>12,746</u>
Current Assets			
Stock of goods for resale		25,956	25,940
Debtors	7	6,465	8,248
Cash at bank and in hand		136,818	121,352
		<u>169,239</u>	<u>155,540</u>
Creditors:			
Amounts falling due within one year	8	22,718	22,561
Net Current Assets		<u>146,521</u>	<u>132,979</u>
Total Assets less Current Liabilities		<u>157,615</u>	<u>145,725</u>
Creditors:			
Amounts falling due after more than one year	9	162	321
Total Net Assets		<u>157,453</u>	<u>145,404</u>
Funds:			
Unrestricted funds:			
General fund	13	146,636	132,931
Fixed assets fund	13	10,817	12,473
Total Funds		<u>157,453</u>	<u>145,404</u>

For the year ended 31 March 2026 the company was entitled to exemption from an audit under sections 475 and 477 of the Companies Act 2006 ("the Act") relating to small companies.

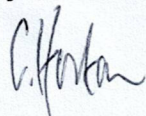
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue

Signed:



Name:

C. HORTON

Director

Date:

22/6/26

The notes on pages 9 to 16 form part of these financial statements.

One World Shop

Notes to the Financial Statements for the Year Ended 31 March 2026

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:

- the Companies Act 2006
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided). It is stated after trade discounts and is net of VAT where applicable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. The charity has opted not to report on the activity basis. Expenditure is instead reported by cost type.

Commitments paid in respect of operating leases are recognised on a straight line basis over the lease term.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and are stated at cost less accumulated depreciation, which is provided to write off the cost of the assets over their estimated useful lives, as follows:

Tenant's improvements	10 years straight line
Office equipment	4 years straight line
Fixtures & fittings	5 years straight line

One World Shop

Notes to the Financial Statements (continued)

1. Accounting Policies (continued)

Programme Related Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing bid price or trading price. The Statement of Financial Activities includes the net gains, losses and impairment arising on revaluation and disposals throughout the year.

All investments held by the charity are programme related. Any losses on investment value are treated as impairment and charged to expenditure. Gains are taken to the Statement of Financial Activities either to reverse previous impairment, or as unrealised or realised gains.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the average cost method.

Other Basic Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The company is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. No charge to corporation tax arose during the year. The charity is registered for VAT. All items in the accounts are included net of applicable VAT.

Pensions

The company makes pension contributions to three defined contribution pension schemes for its employees. Contributions are charged to expenditure as they become payable.

The company has an employee who was formerly a member of a multi-employer defined benefit scheme with TPT Retirement Solutions. The company makes ongoing contributions towards their share of the scheme deficit, in accordance with guidance from the scheme administrators. Further information is contained in Note 11 to the accounts.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

One World Shop
Notes to the Financial Statements (continued)

2. Grants & donations

	Total 2026 £	Total 2025 £
Donations including gift aid	547	2,209
Memberships & subscriptions	892	898
Total grants & donations	<u>1,439</u>	<u>3,107</u>

All grants and donations in the prior year related to unrestricted funds.

Donations above include a total of £60 donated by trustees during the year (2025: £60).

3. Expenditure

	£	£
<i>Costs of charitable trading</i>		
Opening stock	25,940	28,484
Purchases	189,950	171,592
Closing stock	<u>(25,956)</u>	<u>(25,940)</u>
	189,934	174,136
Staff costs	108,514	111,834
Occupancy costs	15,842	14,989
Shop overheads	9,163	8,821
Administrative costs	17,539	14,500
Other costs	<u>6,456</u>	<u>5,311</u>
Total expenditure	<u>347,448</u>	<u>329,591</u>

All expenditure in the prior year related to unrestricted funds.

Expenditure includes:

Governance costs:

	£	£
Independent examiner's remuneration:		
for independent examination	1,020	975
for other services	-	100
	<u>1,020</u>	<u>1,075</u>

Operating lease payments	<u>13,939</u>	<u>11,987</u>
--------------------------	----------------------	---------------

Employer's pension contributions	<u>6,260</u>	<u>7,799</u>
----------------------------------	---------------------	--------------

Analysis of Staff costs

	£	£
Gross salaries	101,998	101,446
Social Security costs	256	2,589
Pension costs - regular	<u>6,260</u>	<u>7,799</u>
	<u>108,514</u>	<u>111,834</u>

One World Shop
Notes to the Financial Statements (continued)

3. Expenditure (continued)

The average number of staff employed directly during the year, on a headcount basis, was 6 (2025: 8).

The total amount of employee benefits, including employer national insurance and pension contributions, paid in respect of key management personnel was £65,796 (2025: £64,003). No employee had emoluments of more than £60,000.

4. Transactions with Trustees and Related Parties

No travel or other expenses were reimbursed to any trustees in the current or previous years.

Chris Horton, a trustee, was paid £5,280 (2025: £5,280) for providing accountancy services to the charity.

5. Tangible Fixed Assets

	Tenant's improve- ments	Office equipment	Fixtures & fittings	Total
<i>Cost</i>	£	£	£	£
At 1 April 2025	31,908	5,485	15,812	53,205
Additions	-	3,098	536	3,634
At 31 March 2026	<u>31,908</u>	<u>8,583</u>	<u>16,348</u>	<u>56,839</u>
<i>Depreciation</i>				
At 1 April 2025	22,302	3,213	15,217	40,732
Charge for the year	3,192	1,696	402	5,290
At 31 March 2026	<u>25,494</u>	<u>4,909</u>	<u>15,619</u>	<u>46,022</u>
<i>Net Book Value</i>				
At 31 March 2026	<u>6,414</u>	<u>3,674</u>	<u>729</u>	<u>10,817</u>
At 31 March 2025	<u>9,606</u>	<u>2,272</u>	<u>595</u>	<u>12,473</u>

6. Programme related investments

	2026	2025
	£	£
Market value at 1 April	273	279
Unrealised (losses) / gains	4	(6)
Market value at 31 March	<u>277</u>	<u>273</u>

The closing market value of programme related investments is made up of investments in the following organisations:

Shared Interest Society Ltd	225	225
Triodos Bank NV	52	48
	<u>277</u>	<u>273</u>

One World Shop
Notes to the Financial Statements (continued)

7. Debtors	2026	2025
	£	£
<i>Amounts due within one year:</i>		
Trade debtors	-	360
Accrued income	317	1,102
Prepayments and other debtors	<u>6,148</u>	<u>6,786</u>
	<u>6,465</u>	<u>8,248</u>

8. Creditors: amounts falling due within one year	£	£
Trade creditors	11,185	11,850
VAT payable	1,995	2,491
Other tax & social security	1,524	998
Provision for pension deficit funding obligation (see note 11)	178	178
Accruals and other creditors	<u>7,836</u>	<u>7,044</u>
	<u>22,718</u>	<u>22,561</u>

9. Creditors: amounts falling due after more than one year	£	£
Provision for pension deficit funding obligation (see note 11)	162	321
	<u>162</u>	<u>321</u>

10. Operating Lease Commitment

At the balance sheet date, the charity had future minimum payments under non-cancellable operating leases for premises and equipment as follows:

	£	£
Payable in less than one year	1,536	1,508
Payable between one and five years	<u>2,304</u>	<u>3,770</u>
	<u>3,840</u>	<u>5,278</u>

One World Shop

Notes to the Financial Statements (continued)

11. Pension Commitments

The company has one employee who was formerly a member of TPT Retirement Solutions Growth Plan 3 ("the Plan"), a multi-employer scheme which provides benefits to some 521 non-associated participating employers. This scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	(payable monthly)
-------------------------------------	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

One World Shop
Notes to the Financial Statements (continued)

11. Pension Commitments (cont.)

<i>Present value of provision</i>	31/3/26	31/3/25
	£	£
Present value of provision	499	499
<i>Reconciliation of opening and closing provisions</i>	£	£
Provision at start of period	499	215
Unwinding of the discount factor (interest expense)	19	6
Deficit contribution paid	(178)	(219)
Remeasurements - impact of any change in assumptions	-	3
Remeasurements - amendmends to the contribution schedule	-	494
	340	499
<i>Assumptions</i>	31/3/26	31/3/25
	%	%
Rate of discount	4.92	4.84

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

12. Movement in Funds

	At	Movement in Funds			At
	01/04/25	Income & gains	Expenditure & losses	Transfers	31/03/26
Unrestricted funds:					
Designated Fixed Assets fund	(a) 12,473	-	(5,290)	3,634	10,817
General fund	132,931	359,497	(342,158)	(3,634)	146,636
Total unrestricted funds	145,404	359,497	(347,448)	-	157,453
Total funds	145,404	359,497	(347,448)	-	157,453

Note:

Purpose of Designated Fund:

(a) Designated fixed assets fund: This fund corresponds to the net book value of fixed assets. Annual depreciation is charged to this fund and the cost of any fixed assets purchased is transferred into the fund.

One World Shop
Notes to the Financial Statements (continued)

13. Analysis of Net Assets between Funds

	Unrestricted Funds		Total Funds
	General	Designated	
	£	£	£
Tangible fixed assets	-	10,817	10,817
Programme-related investments	277	-	277
Stock	25,956	-	25,956
Debtors	6,465	-	6,465
Cash on deposit, at bank & in hand	136,818	-	136,818
Creditors due within one year	(22,718)	-	(22,718)
Creditors due in more than one year	(162)	-	(162)
Net assets at 31 March 2026	146,636	10,817	157,453

14. Movement in Funds - Prior Year

	At 01/04/24	Movement in Funds			At 31/03/25
		Income & gains	Expenditure & losses	Transfers	
Unrestricted funds:					
Designated Fixed Assets fund	14,620	-	(4,745)	2,598	12,473
General fund	126,152	334,223	(324,846)	(2,598)	132,931
Total unrestricted funds	140,772	334,223	(329,591)	-	145,404
Total funds	141,492	334,223	(329,591)	-	145,404

15. Analysis of Net Assets between Funds - Prior Year

	Unrestricted Funds		Total Funds
	General	Designated	
	£	£	£
Tangible fixed assets	-	12,473	12,473
Programme-related investments	273	-	273
Stock	25,940	-	25,940
Debtors	8,248	-	8,248
Cash on deposit, at bank & in hand	121,352	-	121,352
Creditors due within one year	(22,561)	-	(22,561)
Creditors due in more than one year	(321)	-	(321)
Net assets at 31 March 2025	132,931	12,473	145,404