

Scottish Charity Number: SC002814

Kirkmichael Parish Hall

**Unaudited
Financial Statements**

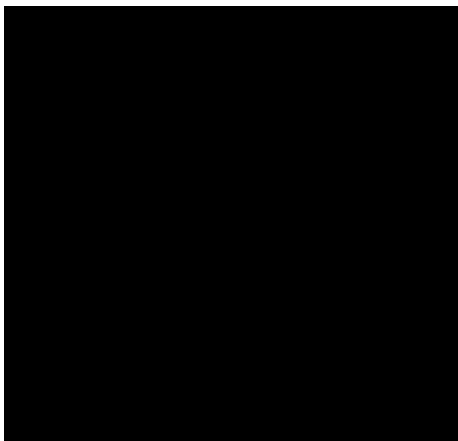
31 August 2024

Farries, Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Kirkmichael Parish Hall

Trustees' Annual Report and Financial Accounts for the year ended 31 August 2024

Scottish Charity Number SC002814



Recruitment and appointment of Trustees

Trustees are appointed by a unanimous decision of the Board of Trustees

Governing document

The Trusts' purpose and administration arrangements are set out in the Trust Deed.

Charitable purpose

Our purpose, as set out in the Trust Deed is to run Kirkmichael Parish Hall for the benefit of members of the said parish.

Activities and achievements

During the year the Trust received £11145 (2023 £11662) investment income generated from the late Miss Jane A G Currie Legacy (1978).

Funds of £15000 (2023 £18000) were transferred from the capital account to the revenue account to support the hall running costs.

The hall roof was replaced. The Trustee revenue account met 50% (£12823) of the cost of this £25646 with the other 50% from a Foundation Scotland grant.

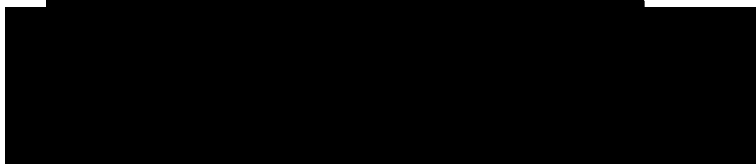
Trustee remuneration and expenses

The trustees did not receive any remuneration.

Reserves

The Trust has unrestricted funds of £372 737 and restricted funds of £790. All income raised by the charity is used for the purpose of Kirkmichael Parish Hall, together with the parishioners of the parish.

Approved by the trustees and signed on their behalf.



Date: 9th January 2025

Independent Examiners Report to the Trustees of Kirkmichael Parish Hall

I report on the accounts for the year ended 31st August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustee consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Date: 9th January 2025

Kirkmichael Parish Hall
Scottish Charity Number SC002814

Income and Expenditure Account for the year ended 31st August 2024

Income

| | Revenue Fund | Capital Fund | Total 31.8.24 | Total 31.8.23 |
|-------------------------|-----------------|-----------------|------------------|------------------|
| Other Income | | | | |
| Hire of Hall | 1,832 | - | 1,832 | 1,297 |
| Trips/Events | - | - | - | 405 |
| Grants Received | 12,823 | - | 12,823 | 0 |
| Bank Error Compensation | 30 | - | - | 0 |
| | <u>14,685</u> | <u>0</u> | <u>14,655</u> | <u>1,702</u> |

Investment Income

| | | | | |
|---------------------|----------|---------------|---------------|---------------|
| Sale of Investments | - | 59,533 | 59,533 | 71,366 |
| Dividend Income | - | 25,259 | 25,259 | 10,987 |
| Interest Received | - | 775 | 775 | 671 |
| | <u>0</u> | <u>85,566</u> | <u>85,566</u> | <u>83,024</u> |

Total Received

| | | | |
|---------------|---------------|----------------|---------------|
| <u>14,685</u> | <u>85,566</u> | <u>100,251</u> | <u>84,726</u> |
| <u>14,685</u> | <u>85,566</u> | <u>100,251</u> | <u>84,726</u> |

Expenditure

| | Revenue Fund | Capital Fund | Total 31.8.24 | Total 31.8.23 |
|---------------------------------|-----------------|-----------------|------------------|------------------|
| Functions | | | | |
| Various Bus Outings | 734 | - | 734 | 1,083 |
| Skating | 415 | - | 415 | 170 |
| Christmas Parties | 170 | - | 170 | 0 |
| Coffee Mornings | 57 | - | 57 | 0 |
| | <u>1,376</u> | <u>0</u> | <u>1,376</u> | <u>1,254</u> |
| Upkeep of Hall | | | | |
| Heat & Light | 4,180 | - | 4,180 | 1,772 |
| Hall Repairs | 1,868 | - | 1,868 | 2,391 |
| Upkeep of Ground | 1,418 | - | 1,418 | 2,981 |
| Insurance | 1,121 | - | 1,121 | 1,123 |
| Postage & Carriage | 17 | - | 17 | 19 |
| Defibrillators | 0 | - | 0 | 4,000 |
| | <u>8,604</u> | <u>0</u> | <u>8,604</u> | <u>12,286</u> |
| Other Expenses | | | | |
| Purchase of Investments | - | 59,762 | 59,762 | 70,287 |
| Donations | 30 | - | 30 | 0 |
| Sundry Expenses | 61 | - | 61 | 905 |
| Playpark Upgrade Project | 2,775 | - | 2,775 | 47,184 |
| Accountancy Fees | 1,200 | - | 1,200 | 1,674 |
| Rathbone Management Fees | - | 3,089 | 3,089 | 3,147 |
| Hall Roof | 25,646 | - | 25,646 | 0 |
| | <u>29,713</u> | <u>62,851</u> | <u>92,564</u> | <u>123,197</u> |
| Total Expenditure | <u>39,693</u> | <u>62,851</u> | <u>102,544</u> | <u>136,737</u> |
| Transfers to/(from) funds | -27,823 | 27,823 | 0 | |
| | <u>11,870</u> | <u>90,674</u> | <u>102,544</u> | <u>136,737</u> |
| Deficit/Surplus for Year | | | | |
| | <u>2,816</u> | <u>-5,108</u> | <u>-2,293</u> | <u>-52,011</u> |
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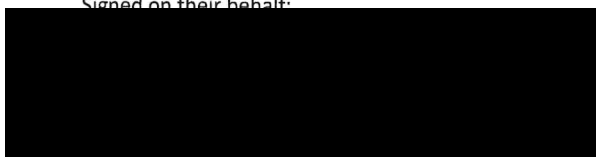
Statement of Balance as at 31st August 2024

| | Revenue Fund | Capital Fund | Total | 2023 Total |
|---|-----------------|-----------------|---------------|----------------|
| Cash Funds | | | | |
| <u>Balance at 1st September 2023</u> | | | | |
| Bank of Scotland Current A/c | 3,875 | - | 3,875 | 47,486 |
| Rathbones Capital A/c | - | 21,794 | 21,794 | 23,861 |
| Rathbones Income A/c | - | 264 | 264 | 269 |
| Cash In Hand | 49 | - | 49 | 30 |
| 3 ½ Conversion Stock | - | 100 | 100 | 100 |
| Bank of Scotland Treasurers Account | - | 24,838 | 24,838 | 31,175 |
| | <u>3,924</u> | <u>46,996</u> | <u>50,919</u> | <u>102,922</u> |
| Surplus/(Deficit) for Year | 2,816 | -5,108 | -2,293 | -52,003 |
| | <u>6,739</u> | <u>41,887</u> | <u>48,626</u> | <u>50,919</u> |
| <u>Balance at 31st August 2024</u> | | | | |
| Bank of Scotland Current A/c | 6,739 | - | 6,739 | 3,875 |
| Rathbones Capital A/c | - | 18,475 | 18,475 | 21,794 |
| Rathbones Income A/c | - | 152 | 152 | 264 |
| Cash In Hand | - | - | 0 | 49 |
| 3 ½ Conversion Stock | - | 100 | 100 | 100 |
| Bank of Scotland Treasurers Account | - | 23,160 | 23,160 | 24,838 |
| | <u>6,739</u> | <u>41,887</u> | <u>48,626</u> | <u>50,919</u> |

| Investments | 2024 | 2023 |
|---|-----------------|-----------------|
| | Market Value | Market Value |
| Rathbones Investment Portfolio – Capital Fund | 343,628 | 341,246 |

There is a restricted fund of £790 remaining at the balance sheet date in respect of monies received to upgrade the Nethermill community play park that have not yet been spent. All remaining funds are unrestricted.

Approved By Trustees
Signed on their behalf:



Date: 9th January 2025