

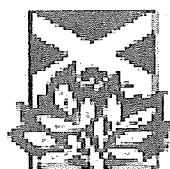
THE CHURCH OF SCOTLAND

St. Paul's Parish Church

Milngavie

Trustees' Report and Annual Accounts
For Year Ending
31st December 2024

Congregational Reference 181209



Scottish Charity Number SC002737

St Paul's Parish Church Milngavie

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for the Year Ended 31 December 2024

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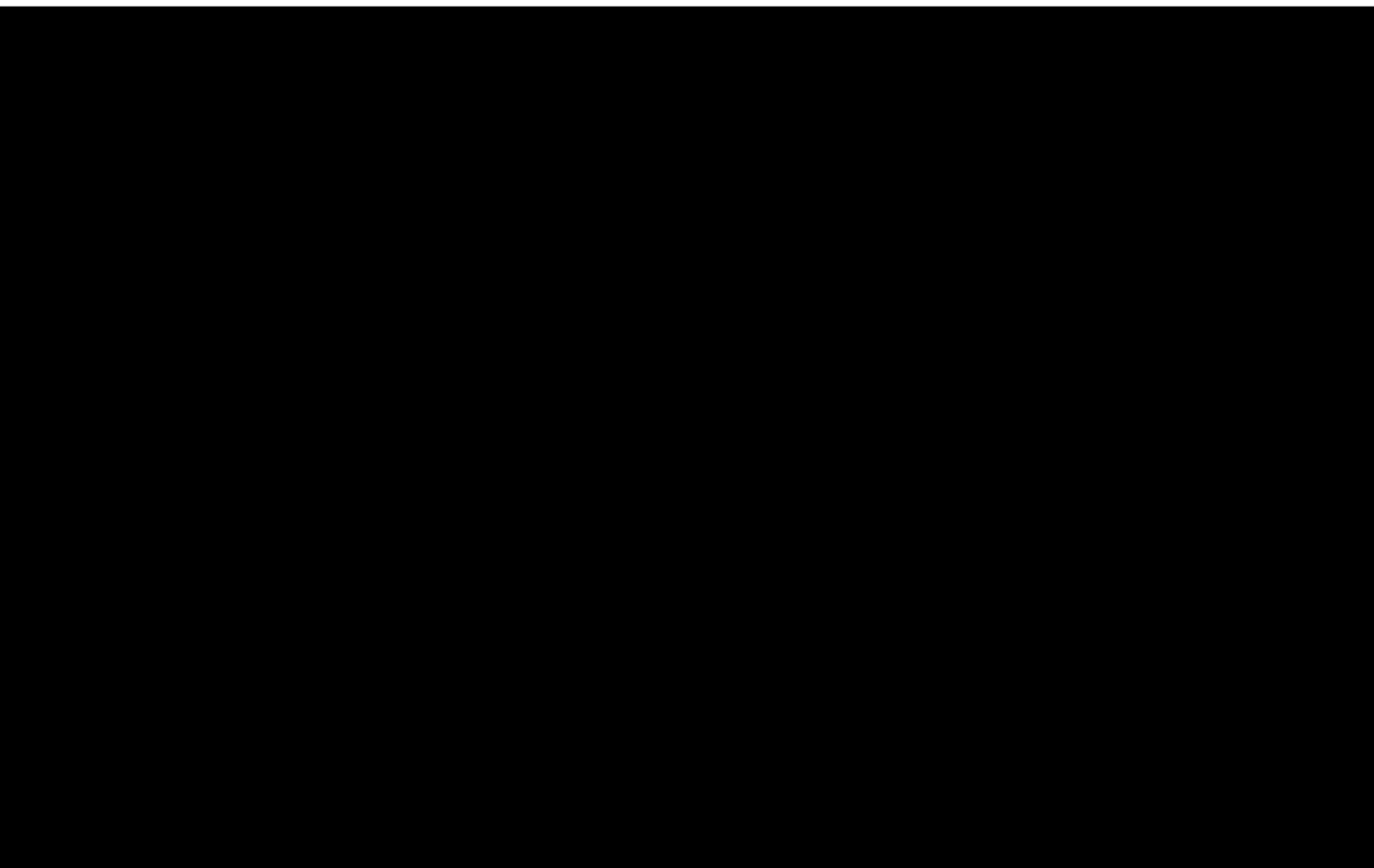
St Paul's Parish Church Milngavie

Reference and Administrative Details
for the Year Ended 31 December 2024

Charity Name: St. Paul's Parish Church Milngavie

Charity Registration Number: SC002737

Congregation Reference No: 181209



Independent Examiners

McLay McAlister & McGibbon LLP
145 St Vincent Street
Glasgow
G2 5JF

Bankers

Bank of Scotland
2 Station Road
Milngavie
G62 8AA

St Paul's Parish Church Milngavie

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives - The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities - In St. Paul's on Sunday there is one service of worship at 10.30am. The evening services temporarily stopped in August 2024. The morning service is recorded and streamed on the internet. A weekly Prayer Meeting is held. The Sacrament of Holy Communion is celebrated during the morning service in January, April, June and October. Advent Services are held at 9.30am on a Saturday four weeks prior to Christmas and Services for Lent at 9.30am on a Saturday four weeks before Easter. Guest Preachers and Elders have delivered the addresses at these and the evening services. A number of house bible study groups operate in the Parish. The Church choir lead morning worship and meet on a Thursday evening for practice. Baptisms, weddings and funerals are arranged through the Minister.

A Harvest Thanksgiving Service is held in September with donations given to the house-bound and local charities. A family service is held on Christmas Eve at 7pm.

The Sunday Club and Bible Class meet during the morning service each week for children from three years old to those in S6.

Sun Kids, for all children and young people in the Community who are of Primary School and Secondary one age group, meet once a month. The Ark, for Secondary School pupils, also meet once a month.

A Toddler Group entitled "Noah's Ark" operates on a Thursday morning, during school term, for children up to the age of 3 years.

BreakAway@St. Paul's is an outreach to the community to support the family members and family with early onset dementia. The group meet on a Tuesday afternoon and provide a relaxed dementia-friendly and sociable environment promoting inclusivity, with opportunities for members to enjoy chat, share in activities and make new friends.

The Guild and the Badminton Club meet weekly and the Men's Association fortnightly, throughout the Church season.

An in-house produced magazine entitled "Life at St. Paul's Milngavie" together with our Church website and a printed Sunday Intimations sheet are our primary ways of communicating with the congregation. A Lunch Club is run by members of the congregation every Wednesday during the Church season for members of the local community.

Members of Baldernock Parish Church attend many of the activities.

We participate and co-operate with local churches in events and activities. A number of our members assist in the running of an ecumenical drop-in centre run by the local churches called "Friendship House". The Douglas Academy Annual Christmas Concert is held within the Church and is well run by the members, parents, and friends. Fund raising for Christian charities is a part of St. Paul's witness and outreach, and during this year we supported many charities as detailed below. The 1st/2nd Milngavie Company of the Boys' Brigade who meet in St Luke's Church is supported by the Kirk Session when required.

We financially and spiritually support our missionary partner in Japan. £2,800.00 has been sent this year.

Communicant membership of the Church currently stands at around 600 members. Attendance at Sunday worship continued to average around 170 members at the morning service and 30 members at the evening Service. The morning service is recorded and available on You Tube.

On-going maintenance of the Church building, and halls complex continues to be achieved to a very high standard. The Church website is run by volunteer members of the congregation and continues to be well visited from all over the world.

The congregation donated £1,000.00 to Clyde Presbytery in support of the Holy Land Bursary Scheme. Other donations Christian Aid £1,000.00. A total of £2,000.00.

To fulfil the obligations and commitment of the work and Mission of the Church it is acknowledged that approximately 8,500 voluntary hours are dedicated by the Trustees in any given year.

OBJECTIVES AND ACTIVITIES

Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

FINANCIAL REVIEW

Financial Review

The financial outcome of the activities for the year is set out in the Statement of Financial Activities on page 7 and the Balance Sheet on page 8 summarises the position at the end of the year.

The principal source of income is from members' offerings on a weekly, monthly, quarterly, bi-annual and annual basis. The methods of giving are by Weekly Freewill Offering Envelopes (non-Gift Aid), Weekly Freewill Offering Envelopes (Gift Aid), Standing Orders (Gift Aid and non-Gift Aid), Cheques and Open Plate (non-Gift Aid), and from Individual Gift Aid envelopes via the Open Plate. In addition, HMRC allows the claiming of Gift Aid on a proportion of the cash portion of the Open Plate offering, through the Gift Aid Small Donations Scheme.

Our payroll costs continue to be reduced by an exemption in Employer's National Insurance contributions, but we are obliged to offer contributions to a pension fund for eligible employees with the Government's NEST Pension Fund as the preference of the Congregational Board.

The General Fund shows a decrease in offerings by standing order and envelopes of £98. Gift Aid continues to be claimed on the eligible portion of the Open Plate Offering, the open plate increased by £1,533 and this year a claim of approximately £31,677 in Gift Aid. In relation to Gift Aid, HMRC continues to process our claims within a week.

As in previous years, the Accounts of the Organisations of the Church are incorporated in the main accounts under the heading of Restricted Funds.

Reserves policy

The policy adopted by the Trustees is dictated by the giving of the members, and monies held in the General Fund generally cover approximately four months expenditure. The Reserves Policy is considered on an annual basis. At the end of the year the Church held total unrestricted funds of £290,014, broken down into designated funds of £217,387, as shown on Note 18, and a general fund of £72,627. The Church also held restricted funds of £821,035 represented by the Property Fund at £611,000 and other restricted Funds of £210,035.

The trustees consider the reserve funds will enable them to continue to run the congregation for the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is administered in the terms of the Church of Scotland Model Deed of Constitution. The Church changed to the Church of Scotland Unitary Constitution on 1 January 2025.

Recruitment and appointment of new trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate members who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Board. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they may seek re-election at the next Stated Annual Meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure


The Congregational Board, which comprises 21 elders and 21 members of the congregation, is chaired by the Minister or in his/her absence an appointed trustee and met six times in 2024. Certain roles and responsibilities, as considered appropriate, are delegated to appointed committees viz. Finance, Investment and Insurance, Church and Halls' Fabric, Manse Fabric, Church, Halls' and Manse Furnishings, Church Gardens, Communications, Health, Safety and Security and Environmental Health. The Minister also moderates the Kirk Session, which met five times in 2024. The Kirk Session has responsibility for the spiritual and pastoral oversight of the congregation and the parish and operates with a pro-active committee structure viz. Education and Youth, Pastoral and Communication, Stewardship, Overseas Mission, Home Mission and Worship. A member of the Kirk Session is appointed to the role of Safeguarding Co-ordinator in terms of The Church of Scotland Code of Good Safeguarding Practices to protect children and adults at risk from harm or abuse. An Internal Risk Assessment Committee reports to the Congregational Board and to the Trustees with a remit to consider and report on potential areas of risk to Church funds and assets.

Risk Management

The potential risks and uncertainties facing the congregation include Finance control, recording of receipts, authorisation and payments of sums due, Property, Health and Safety, and Legislation and Personnel. A Risk Assessment Committee has identified each risk, its perceived status and graded each risk as high, medium or low. Responsibility for managing the risk lies with the convener of the designated committee and to whom the risk should be reported. The main risks have been identified and mitigated as best as is possible, although the Risk Assessment Committee remain open to referrals from any individual or organisation within the Church who may have concerns over other risks not yet identified.

Other concerns continue to be the increasing average age of the congregation and historically reducing offerings.

Approved by order of the board of trustees on *19 March 2025* and signed on its behalf by:


Session Clerk

Independent Examiner's Report to the Trustees of
St Paul's Parish Church Milngavie

I report on the accounts for the year ended 31 December 2024 set out on pages seven to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Date:20/3/25.....

St Paul's Parish Church Milngavie

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	198,874	29,129	228,003	216,153
Charitable activities	5				
Funeral Donations		1,450	-	1,450	1,000
Coffee Fellowship Donations		-	2,637	2,637	1,722
Lunch Club Donations		-	5,225	5,225	5,248
Other trading activities	3	1,040	-	1,040	360
Investment income	4	9,868	7,571	17,439	14,534
Other income	6	3,692	-	3,692	430,583
Total		<u>214,924</u>	<u>44,562</u>	<u>259,486</u>	<u>669,600</u>
EXPENDITURE ON					
Charitable activities	7				
Charitable Activities		<u>223,026</u>	<u>230,646</u>	<u>453,672</u>	<u>272,094</u>
Net gains on investments		<u>1,645</u>	<u>1,262</u>	<u>2,907</u>	<u>11,627</u>
NET INCOME/(EXPENDITURE)		(6,457)	(184,822)	(191,279)	409,133
Transfers between funds	18	<u>(87,531)</u>	<u>87,531</u>	<u>-</u>	<u>-</u>
Net movement in funds		(93,988)	(97,291)	(191,279)	409,133
RECONCILIATION OF FUNDS					
Total funds brought forward		384,002	918,326	1,302,328	893,195
TOTAL FUNDS CARRIED FORWARD		<u>290,014</u>	<u>821,035</u>	<u>1,111,049</u>	<u>1,302,328</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

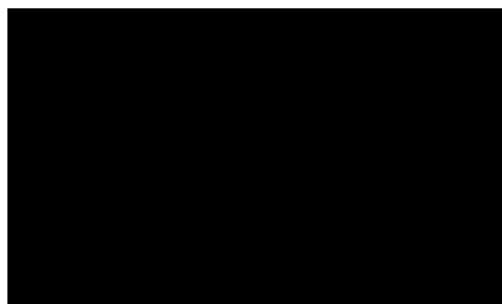
St Paul's Parish Church Milngavie

Balance Sheet

31 December 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	13	611,000	611,000
Investments	14	<u>321,470</u>	<u>318,563</u>
		932,470	929,563
CURRENT ASSETS			
Debtors	15	8,118	8,974
Cash at bank and in hand		<u>170,821</u>	<u>363,793</u>
		178,939	372,767
CREDITORS			
Amounts falling due within one year	16	(360)	(2)
		<u>178,579</u>	<u>372,765</u>
NET CURRENT ASSETS			
		<u>1,111,049</u>	<u>1,302,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,111,049</u>	<u>1,302,328</u>
NET ASSETS			
FUNDS	18		
Unrestricted funds		290,014	384,002
Restricted funds		<u>821,035</u>	<u>918,326</u>
TOTAL FUNDS		<u>1,111,049</u>	<u>1,302,328</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Accounts of Church Organisations are checked, and balances verified by members of the Finance Committee of the Congregational Board.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The Trustees have reviewed the charity's operating costs for the next 12 months, and the sources of funds available, and are satisfied that the charity is a going concern.

Incoming resources

All donations and gifts are included within the incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made, and the income is recognised once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Donations and associated Gift Aid are accounted for when received. Legacies and similar income are recognised at fair value when the executor is satisfied that the gift will not be required to meet claims on the estate and any conditions have been met or are within the control of the charity. Donations and gifts in kind are brought into the accounts at their market value to the charity, unless it is not practical to do so.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended are classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fixed assets acquired costing less than £10,000 are written off to expenditure in the period of acquisition.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse. The heritable properties consisting of the Church and Halls are not recorded in the accounts and are vested in the Church of Scotland Trustees. Title Deeds for this manse at 41 Braefoot Avenue, Milngavie are held on behalf of the Trustees of St. Paul's Parish Church in the name of the Session Clerk, the Depute Session Clerk and the Clerk to the Congregational Board or their successors in office, and these are lodged with Adairs, Solicitors, 3 Castle Street, Dumbarton, G82 1QS. The Manse is nominally valued at £611,000, and expenditure incurred on the repair and maintenance of this asset is charged as resources expended in the statement of financial activities in the period in which the liability arises.

The Manse in Braefoot Avenue which is identified as a tangible fixed asset is not depreciated in the accounts.

Minor low-cost repairs and maintenance items are charged to the General Fund. Other fabric repairs, stonework restoration, development, maintenance and related expenditure are charged to the restricted Fund 'Restoration in Faith' Fabric Appeal established in 1991 for such purposes.

Taxation

St. Paul's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund.

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

In our case we have no Endowment funds and as a result we do not show any in the Financial details.

Cash at bank and in hand

Cash at Bank and in hand includes Cash and short term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic Financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fixed Asset Investments

Investments are shown at fair value. All gains and losses are recognised in the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and fair value at the opening balance sheet date (or purchase price if purchased subsequent to the last year end). Unrealised gains and losses are calculated as the difference between the fair value at the year-end date and fair value at the opening balance sheet date (or cost if purchased since the last year end). Realised and unrealised gains and losses on investments are combined in the Statement of Financial Activities.

Pension Costs

The Charity operates a workplace pension scheme for its employees. Contributions are charged to the SOFA as they become payable in accordance with the rules of the scheme.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	31.12.24	31.12.23
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Donations	13,899	26,500	40,399	28,709
Tax recovered on Gift Aid	31,677	2,629	34,306	35,117
Legacies	3,000	-	3,000	-
Designated income	1,124	-	1,124	3,055
WFO Non Gift Aid	4,515	-	4,515	5,688
Cheques - Gift Aid	3,500	-	3,500	3,450
Standing Orders - Gift Aid	114,727	-	114,727	114,139
Gift Aid Envelopes	7,983	-	7,983	9,079
Open Plate	18,449	-	18,449	16,916
	<u>198,874</u>	<u>29,129</u>	<u>228,003</u>	<u>216,153</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Use of Premises	<u>1,040</u>	<u>-</u>	<u>1,040</u>	<u>360</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Investment Income	<u>9,868</u>	<u>7,571</u>	<u>17,439</u>	<u>14,534</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Funeral Donations	1,450	1,000
Coffee Fellowship Donations	2,637	1,722
Lunch Club Donations	<u>5,225</u>	<u>5,248</u>
	<u>9,312</u>	<u>7,970</u>

6. OTHER INCOME

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Baldernock Contributions	3,692	-	3,692	1,388
L.P.O.W Refund	-	-	-	2,094
Sale of Property	<u>-</u>	<u>-</u>	<u>-</u>	<u>427,101</u>
	<u>3,692</u>	<u>-</u>	<u>3,692</u>	<u>430,583</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Activities	<u>447,372</u>	<u>6,300</u>	<u>453,672</u>

St Paul's Parish Church Milngavie

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Staff costs	58,007	46,886
Water and Insurance	11,387	10,780
Manse Expenditure	2,169	3,385
Electricity & Gas	18,360	11,100
Manse Legal Expenditure	-	18,089
Ministry & Mission Allocation	89,301	89,531
Presbytery Dues	4,820	5,916
Minister's Expenses	649	94
Pulpit / Organist Supply	2,858	4,533
Interim Moderator Salary & Exp	2,237	2,253
Repairs	1,623	828
Major Fabric Repairs	180,862	25,381
Printing & Stationery	4,154	2,377
Telephone, BB & Postage	1,076	893
Life / Life & Work	4	(18)
Mission Japan Payments	2,800	2,900
Holy Land Bursary	1,000	1,500
Stewardship Cards	-	705
Other Charity Donations	3,055	5,646
Church Flowers	1,628	1,623
Software & Licences	2,036	1,840
Miscellaneous Expenses	9,001	11,796
Grants to Organisations	-	1,000
Organisation Expenditure	22,212	19,909
Equipment	28,133	3,147
	<u>447,372</u>	<u>272,094</u>

9. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	<u>6,300</u>

Support costs, included in the above, are as follows:

	31.12.24	31.12.23
	Charitable Activities	Total activities
	£	£
Accountancy and legal fees	<u>6,300</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year no Trustees received reimbursement of expenses. The following trustees, members of the Kirk Session and Congregational Board received salaries as under noted:

Kirk Session

	£
[REDACTED] - Organist	13,384.80
[REDACTED] Finance Assistant	4,782.96

Congregational Board

[REDACTED] Church Officer	20,058.64
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During the year approximately £120,000 was donated to the congregation by trustees.

Trustees' expenses

There were trustees' expenses of £649 paid during the year ended 31 December 2024 to Rev L. Brennan. There were no expenses paid for the year ended 31 December 2023.

11. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	<u>58,007</u>	<u>46,886</u>
	<u>58,007</u>	<u>46,886</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642.00 and the maximum stipend (in 5th and subsequent years of service) £38,884.00.

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	2	2
Organist	1	1
Church Officer	1	1
Cleaner	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	188,453	27,700	216,153
Charitable activities			
Funeral Donations	1,000	-	1,000
Coffee Fellowship Donations	-	1,722	1,722
Lunch Club Donations	-	5,248	5,248
Other trading activities	360	-	360
Investment income	8,224	6,310	14,534
Other income	1,388	429,195	430,583
Total	<u>199,425</u>	<u>470,175</u>	<u>669,600</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>206,378</u>	<u>65,716</u>	<u>272,094</u>
Net gains on investments	<u>6,579</u>	<u>5,048</u>	<u>11,627</u>
NET INCOME/(EXPENDITURE)	(374)	409,507	409,133
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>384,375</u>	<u>508,820</u>	<u>893,195</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>384,001</u></u>	<u><u>918,327</u></u>	<u><u>1,302,328</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>611,000</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>611,000</u></u>
At 31 December 2023	<u><u>611,000</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	318,563
Revaluations	<u>2,907</u>
At 31 December 2024	<u>321,470</u>
NET BOOK VALUE	
At 31 December 2024	<u>321,470</u>
At 31 December 2023	<u>318,563</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	2,907
Valuation as at 2023	<u>318,563</u>
	<u>321,470</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Tax on Gift Aid	<u>8,118</u>	<u>8,974</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	<u>360</u>	<u>2</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fixed assets	-	611,000	611,000	611,000
Investments	181,904	139,566	321,470	318,563
Current assets	108,470	70,469	178,939	372,767
Current liabilities	<u>(360)</u>	<u>-</u>	<u>(360)</u>	<u>(2)</u>
	<u>290,014</u>	<u>821,035</u>	<u>1,111,049</u>	<u>1,302,328</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	77,213	(4,036)	(550)	72,627
General Reserve Fund	294,001	-	(88,981)	205,020
Youth Activities Fund	3,865	(252)	-	3,613
Harvest Flowers	2,287	(829)	-	1,458
Stewardship & Outreach	5,255	(900)	2,000	6,355
Sunday Club Fund	1,381	(440)	-	941
	384,002	(6,457)	(87,531)	290,014
Restricted funds				
Audio Visual Improvements	13,500	(13,500)	-	-
Property Fund	611,000	-	-	611,000
Badminton Club Fund	738	(98)	-	640
The Guild Fund	5,100	2,454	-	7,554
Lunch Club Fund	520	(85)	-	435
Mens Association Fund	1,397	142	(250)	1,289
St Pauls Church Choir	189	(53)	-	136
St Pauls Church Society	381	123	-	504
Restoration in Faith Fabric Appeal	273,370	(174,192)	88,981	188,159
Overseas Mission Fund - Japan	2,707	960	-	3,667
Noah's Ark Group Fund	1,139	935	(300)	1,774
Coffee Fellowship Fund	1,791	(1,643)	-	148
Garden Fund	34	-	-	34
Kirk Session Benevolent Fund	5,609	(500)	-	5,109
Breakaway - Dementia Group	709	635	(900)	444
Travelling Fund	142	-	-	142
	918,326	(184,822)	87,531	821,035
TOTAL FUNDS	<u>1,302,328</u>	<u>(191,279)</u>	<u>-</u>	<u>1,111,049</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	214,001	(219,682)	1,645	(4,036)
Youth Activities Fund	61	(313)	-	(252)
Harvest Flowers	799	(1,628)	-	(829)
Stewardship & Outreach	-	(900)	-	(900)
Sunday Club Fund	<u>63</u>	<u>(503)</u>	<u>-</u>	<u>(440)</u>
	214,924	(223,026)	1,645	(6,457)
Restricted funds				
Audio Visual Improvements	-	(13,500)	-	(13,500)
Badminton Club Fund	356	(454)	-	(98)
The Guild Fund	8,712	(6,258)	-	2,454
Lunch Club Fund	5,225	(5,310)	-	(85)
Mens Association Fund	3,179	(3,037)	-	142
St Pauls Church Choir	(1)	(52)	-	(53)
St Pauls Church Society	1,128	(1,005)	-	123
Restoration in Faith Fabric Appeal	17,496	(192,950)	1,262	(174,192)
Overseas Mission Fund - Japan	3,760	(2,800)	-	960
Noah's Ark Group Fund	1,185	(250)	-	935
Coffee Fellowship Fund	2,637	(4,280)	-	(1,643)
Kirk Session Benevolent Fund	-	(500)	-	(500)
Breakaway - Dementia Group	<u>885</u>	<u>(250)</u>	<u>-</u>	<u>635</u>
	<u>44,562</u>	<u>(230,646)</u>	<u>1,262</u>	<u>(184,822)</u>
TOTAL FUNDS	<u>259,486</u>	<u>(453,672)</u>	<u>2,907</u>	<u>(191,279)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	76,329	3,884	(3,000)	77,213
General Reserve Fund	294,001	-	-	294,001
Youth Activities Fund	4,152	(287)	-	3,865
Harvest Flowers	2,380	(593)	500	2,287
Stewardship & Outreach	4,202	(1,447)	2,500	5,255
Sunday Club Fund	811	570	-	1,381
Home Mission Fund	1,250	(1,250)	-	-
Overseas Mission Fund	1,250	(1,250)	-	-
	384,375	(373)	-	384,002
Restricted funds				
Audio Visual Improvements	12,500	1,000	-	13,500
Property Fund	300,000	311,000	-	611,000
Badminton Club Fund	922	(184)	-	738
The Guild Fund	5,268	(168)	-	5,100
Lunch Club Fund	702	(182)	-	520
Mens Association Fund	1,544	(147)	-	1,397
St Pauls Church Choir	144	45	-	189
St Pauls Church Society	494	(113)	-	381
Restoration in Faith Fabric Appeal	177,913	95,457	-	273,370
Overseas Mission Fund - Japan	1,847	860	-	2,707
Noah's Ark Group Fund	556	583	-	1,139
Coffee Fellowship Fund	69	1,722	-	1,791
Garden Fund	61	(27)	-	34
Kirk Session Benevolent Fund	5,859	(250)	-	5,609
Breakaway - Dementia Group	799	(90)	-	709
Travelling Fund	142	-	-	142
	508,820	409,506	-	918,326
TOTAL FUNDS	<u>893,195</u>	<u>409,133</u>	<u>-</u>	<u>1,302,328</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	196,370	(199,065)	6,579	3,884
Youth Activities Fund	90	(377)	-	(287)
Harvest Flowers	1,030	(1,623)	-	(593)
Stewardship & Outreach	-	(1,447)	-	(1,447)
Sunday Club Fund	1,935	(1,365)	-	570
Home Mission Fund	-	(1,250)	-	(1,250)
Overseas Mission Fund	-	(1,250)	-	(1,250)
	199,425	(206,377)	6,579	(373)
Restricted funds				
Audio Visual Improvements	1,000	-	-	1,000
Property Fund	311,000	-	-	311,000
Badminton Club Fund	275	(459)	-	(184)
The Guild Fund	7,424	(7,592)	-	(168)
Lunch Club Fund	5,248	(5,430)	-	(182)
Mens Association Fund	1,763	(1,910)	-	(147)
St Pauls Church Choir	207	(162)	-	45
St Pauls Church Society	969	(1,082)	-	(113)
Restoration in Faith Fabric Appeal	134,782	(44,373)	5,048	95,457
Overseas Mission Fund - Japan	3,760	(2,900)	-	860
Noah's Ark Group Fund	1,165	(582)	-	583
Coffee Fellowship Fund	1,722	-	-	1,722
Garden Fund	-	(27)	-	(27)
Kirk Session Benevolent Fund	-	(250)	-	(250)
Breakaway - Dementia Group	860	(950)	-	(90)
	470,175	(65,717)	5,048	409,506
TOTAL FUNDS	<u>669,600</u>	<u>(272,094)</u>	<u>11,627</u>	<u>409,133</u>

18. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

"Restoration in Faith" Appeal	Income contributed by members, is used for stonework restoration and major fabric repairs plus related costs and restricted for these purposes.
Badminton Fund	Income raised by and used by members for running the club.
The Guild Fund	Income is raised by members and its use is restricted for purposes decided by the members.
Kirk Session Benevolent Fund	Income restricted by donors for cases of hardship and recipients' needs are presented to the Session to make judgements on awards.
Lunch Club Fund	Income used for the running of the club as a Community-orientated facility.
Men's Association Fund	Income raised by members and used for restricted purposes which they decide.
Overseas Mission Fund (Japan)	Income restricted by donors to be used to support Missionary partner Lorna Ferguson in Japan.
Property Fund	Has no income and represents the nominal value of the manse.
Travelling Fund	Income restricted by donors to help the youth of the church attend conferences and help with expenses if they do voluntary work overseas.
Noah's Ark Fund	Income mainly from subscriptions and used for materials and refreshments for the benefit of the children.
Coffee Fellowship Fund	Income from donations received after Morning Worship and disbursed at discretion of the Minister.
Church Garden Fund	Income from donations specifically for the Church Garden.
BreakAway Group Fund	Income from donations or grants specifically for the use of the BreakAway group.
St Paul's Church Choir Fund	Income from members of Choir used for materials and for the benefit of the choir.
St. Paul's Church Society	Income from donations from members of Society and used to enhance the Sanctuary of St. Paul's or for special occasions or visits to places of interest.
A/V Improvement Fund	Created from an anonymous donation and Gift aid to improve the Audio and Video Systems in the Sanctuary.

Purpose of Designated Funds

General Reserve Fund	Financed from legacies received or other unrestricted sources and can be used to meet unbudgeted General Expenditure.
Sunday Club Fund	Is financed from the General Fund and monies contributed by the children are sent to Christian charities of their choice.
Youth Activities Fund	Financed in first instance from Investment Income and used to support all Youth Activities and events for the youth in the church.
Harvest Flower Fund	Financed in first instance from Investment Income and used to purchase flowers and posies for Sanctuary and members of congregation at Harvest Time.
Stewardship and Outreach Fund	Financed in first instance from Investment Income and used to purchase cards for distribution to Parish. Also used to pay for outreach projects.
Home Mission Fund	Financed from Investment Income and used to support Home Mission and Projects in the UK that are of benefit to selected areas.
Overseas Mission Fund	Financed from Investment Income to be used to support Overseas Mission and projects.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Transfers between funds

General Fund Transfers

	£
Donation from Noah's Ark Group	300
Donation from Beakaway Dementia Group	900
Donation from Men's Association	250
Donation to Stewardship & Outreach Fund	(2,000)
Total General Fund Transfers	(550)

Fabric Fund Transfers

	£
Replacement of boiler, kitchen and sound system in Church paid by Fabric Fund but agreed to use Reserve Funds for these significant repair works	88,981
Total Fabric Fund Transfers	88,981

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

20. COLLECTIONS FOR THIRD PARTIES

	2024 £	2023 £
DEC Middle East Appeal (Special Collection)	488.00	
Beatson West of Scotland Cancer Centre (Funeral Collection)	1,206.50	
St Margarets Hospice (Funeral Collection)	1,000.00	
Christian Aid Lunch (Special Collection)	751.20	
[REDACTED] (Retiral Collection)	1,870.00	
Trussell Trust (Harvest Collection)	597.00	
Music in Hospital (Choir Coffee Morning)	481.75	
CHAS - Robin House Children's Hospice (Tree Festival)	1,600.00	
Glasgow City Mission (Tree Festival)	1,600.00	
Funding Neuro (Tree Festival)	1,600.00	
Dalmuir Barclay Pantry (Men's Association Coffee Morning)	978.73	
Donations in 2023		6,693.80
	12,173.18	6,693.80