

AGM 2025  
Treasurer Report – [REDACTED]  
2024-25

What a busy year we have had. Gallery hire and fees from classes are all up on last year. This hopefully shows that more people and organisations are becoming aware that we exist, what we have on offer and that our beautiful gallery is available for hire.

Our biggest income this year has come from a legacy from the late Mavis Fleming, who, so generously left us a bequest in her will. This has allowed us to undertake so many improvements to the gallery which will hopefully futureproof the building for many years to come. A very generous lady indeed.

Although the income from Exhibitions is down on last year our profit is less than £200 down on the previous year, so we still did very well. Our Heating costs have also reduced by over £1,000. Looks like everyone remembered to turn down the heating when they left the gallery.

A number of improvements have taken place within the last financial year which includes the refurbishment and fit out of the Kitchen, additional electrical outlets and lights in the gallery, an exterior electrical outlet and water supply has been installed, the refurbishment of the corridor to the basement, installation of secondary glazing, re-roofing of the back storeroom, purchase of 6 No Donkey easels and Drawing boards. We have also purchased works by past members to add to our permanent collection. A number of paintings have also been donated, which is greatly appreciated. This helps our collection have a more modern content. We purchase outdoor lights for the garden which I hope all will agree made the gallery very inviting for our Winter exhibition and West End Christmas Fare. Our Christmas tree was donated by Dundee Methodist Church but decorations for the tree and gallery were purchased by the Society.

As many of you will be aware our Caretaker, [REDACTED] decided to retire and vacated the flat in September. The committee has taken the decision to refurbish the flat with a view to let the property and generate some income. In view of this our outlays include the purchase of a new bathroom suite, kitchen, including white goods, flooring and lighting. Work is almost complete with just the decorating remaining.

We had been fortunate to obtain a grant to cover most of the cost for the donkey easels and drawing boards, an 80% grant for the installation of the secondary glazing and we also received help towards the purchase of the white goods for our Kitchen.

Working is continuing with installation of Solar Panels, with battery storage and the installation of Air Source Heat Pumps. Although this work is nearly complete our outlays will appear in next year's accounts. We have secured 80% grant funding for these items. We have also instructed the refurbishment of our windows to the front and side of the gallery and are waiting on a date for the company to start this work. Unfortunately no funding was secured for this item. We are also in the process of

obtaining quotes to lay a path up the side and rear of the building and the installation of a door to allow a disabled access to the gallery. Following this our next project will be to upgrade the toilets with the creation of an accessible toilet and finally the redecoration of the gallery.

Slowly but surely we are carrying out much need repairs and improvements to the gallery which will hopefully benefit all users for many years to come.

**Dundee Art Society Accounts 2024/2025 for period 25/02/24 to 24/02/25**

<b>Income Acc/1</b>	<b>23/24</b>	<b>24/25</b>	<b>Notes</b>
Membership	£2,585.06	£2,612.92	
Exhibitions	£4,571.48	£3,692.72	
Space Hire	£3,921.00	£4,688.50	
Classes	£5,167.77	£8,963.93	
Fundraising	£0.00	£0.00	
Donations	£564.80	£417.48	
Miscellaneous	£406.04	£106,301.47	
Contribution for Upkeep	£44.40	£8,693.92	
Contribution for Garden	£89.00	£0.00	
	<b>£17,349.55</b>	<b>£135,370.94</b>	
<b>Expenditure Acc/1</b>	<b>23/24</b>	<b>24/25</b>	
Exhibition/art/craft	£2,873.77	£2,193.43	
Speaker	£510.00	£420.00	
Classes	£4,816.00	£4,320.00	
Publicity	£0.00	£0.00	
Gas & Electricity	£4,537.37	£3,190.53	
Insurance	£1,152.53	£1,385.84	
Maintenance	£4,843.07	£20,281.49	
Web/Broadband	£434.40	£525.60	
Equipment	£0.00	£0.00	
Stationery	£0.00	£0.00	
Garden Maintenance	£1,378.00	£230.99	
Refund Hall Hire	£0.00	£150.00	
Miscellaneous	£568.73	£22,753.28	
Membership Expenses	£0.00	£85.00	
Donations t/f to No 2 Acc	£25.56	£333.88	
Membership Refund	£58.00	£30.00	
	<b>£21,197.43</b>	<b>£55,900.04</b>	
<b>Surplus/Deficit Acc/1</b>	<b>(-£3,847.88)</b>	<b>£79,470.90</b>	
<b>Income Acc/2</b>	<b>23/24</b>	<b>24/25</b>	
	£128.56	£989.34	
<b>Expenditure Acc/2</b>	<b>23/24</b>	<b>24/25</b>	
	£0.00	£0.00	
<b>Total Income</b>	<b>£17,478.11</b>	<b>£136,360.28</b>	
<b>Total Expenditure</b>	<b>£21,197.43</b>	<b>£55,900.04</b>	
<b>Total Surplus/Deficit</b>	<b>(-£3,719.32)</b>	<b>£80,460.24</b>	

## Dundee Art Society Accounts 2024/25

### Statement of Balances at 24<sup>th</sup> February

#### Closing balance 24/02/24

Account 1	£13,223.53
Account 2	£3,395.34
	<b>£16,618.87</b>

#### Closing balance 24/02/25

£92,694.43
£4,384.68
<b>£97,079.11</b>

#### Reserves

2023/24

2024/25

Assets – Property	£193,526.00
Equipment & Contents	£18,429.00
Paintings	£17,009.00
	<b>£228.964.00</b>

#### Grand Total

**£245,582.87**

All funds are unrestricted

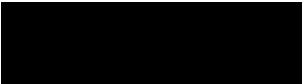
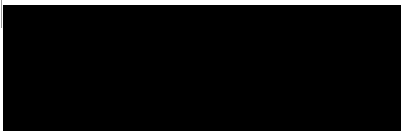
Approved by the Trustees and signed on their behalf



Honorary Treasurer March 24

# APPENDIX 3



		Independent examiner's report on the accounts <span style="float: right;">v2</span>					
<b>Report to the trustees/members of</b>  <b>Registered charity number</b>  <b>On the accounts of the charity for the period</b>  <b>Set out on pages</b>	Charity name	Dundee Art Society					
	Registered charity number	SC 002588					
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	25	02	2024	to	24	02	2025
							(remember to include the page numbers of additional sheets)
<b>Respective responsibilities of trustees and examiner</b>  <b>Basis of independent examiner's statement</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> <p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>						
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper accounts to be reached.</p>						
<b>Signed**:</b> <b>Name:</b> <b>Relevant professional qualification(s) or body (if any):</b> <b>Address:</b>				<b>Date:</b>	05/08/2025		
	ARB, RIBA, RIAS						
							

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

\*\*OSCR will accept digital or typed signatures.

**APPENDIX 3**

**Disclosure section**

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose