

Letham St Mark's

The church in the community



Perth: Letham St Mark's Church of Scotland

Congregation No: 281676

Scottish Charity Number: SC002467

**Trustees' Report
and
Financial Statements**

For the year ended 31st December 2025

**Perth: Letham St Mark's Church of Scotland
Trustees' Report and Financial Statements - Year Ended 31st December 2025**

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**Perth: Letham St Mark's Church of Scotland
Trustees' Report and Financial Statements - Year Ended 31st December 2025**

Reference and Administrative Information

Charity Name: Perth: Letham St Mark's Church of Scotland
Charity Registration Number: SC002467
Congregation Reference Number: 281676
Contact Address: Perth: Letham St Mark's Church of Scotland
Rannoch Road
Perth
PH1 2HH

Principal Office-Bearers

Minister:	Rev Jim Stewart BD DipMin
Pastoral Care Assistant	Lynn McKay
Session Clerks:	James Leslie, Irene Wilkie
Treasurer:	Gillian Forsyth
Church Centre Manager	Tracey White

Trustees

The following is a list of those who served as trustees during the year ended 31st December 2025 and up to and including the date of approval of these financial statements:

Kirk Session

Rev Jim Stewart BD DipMin
James Leslie
Irene Wilkie
Kenny Barclay
Gill Kaye
Jennifer Knak
Ruth Gunn
Maggie Symon
Claire Cahalin
Alan Mason
Alison Wilson
David Forsyth

Notes

Chairman
Joint Session Clerk
Joint Session Clerk

Independent Examiner

Tracy Borland FCCA, CIPFA (Affil)
c/o Morris and Young Chartered Accountants
6 Atholl Crescent
Perth PH1 5JN

Principal Bankers

CAF Bank Limited
25 Kings Hill Avenue,
Kings Hill, West Malling,
Kent ME19 4JQ

**Perth: Letham St Mark's Church of Scotland
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Structure, Governance and Management

Governing Document

The Church is a registered charity (SC002467) and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the acts and regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure and Changes during the year

The Kirk Session, which is responsible for both the spiritual and temporal affairs within the Church, meets in ordinary course on seven occasions in the year and on as many other occasions as may be necessary to fulfil its responsibilities. The Kirk Session is chaired by the Minister and the Session Clerk is responsible for all administrative aspects of the operation of Session.

The congregation meets in General Meeting on at least one occasion during the year to transact the business of an Annual Stated Meeting. Additional General Meetings of the congregation are convened as and when necessary to attend to urgent, unplanned business.

There were no changes in the structure of the charity during the year.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Perth: Letham St Mark's Church of Scotland ("the Church") is the Church within the community of Letham, Perth. It is the amalgam of two former Church of Scotland congregations (St Mark's Church and Letham Church).

Our Vision Statement

Who We Are:

We are a Christian church which loves Jesus and serves the community.

What We Believe:

We believe in a God who loves the world so much that He gave His only Son Jesus Christ for us.

We believe that in accepting Jesus we have forgiveness, peace with God and eternal life.

We believe that it is our responsibility to share this good news with our community.

We believe that the Bible is God's Word and we live our lives in obedience to it.

What We Do:

We worship God.

We encourage people in prayer and discipleship.

We engage with our community and wider world in mission.

We serve our community in Christ's name.

Achievements and Performance

Minister

In October, the Church celebrated 20 years of the "new" building with a special service and lunch. We had much to give thanks for and I am pleased to say that the witness of Letham St Mark's is still being carried out with great faith, hope and diligence. Over the last year we have seen an increase in numbers at Sunday worship and at all the activities we are engaged in with the community. I am very grateful to the Church staff, Kirk Session and the large and dedicated group of volunteers without whom we could not function.

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Achievements and Performance (continued)

Minister (continued)

After a period of interviewing prospective candidates for the youth worker role, it was decided that we would seek a different direction as a suitable candidate could not be found. As a Church we have moved to engage with the Growing Young movement which is an intergenerational approach to building a strong fellowship with an emphasis on children, families and young people. A team was formed and the Church signed up to a 2 year Growing Young course which includes webinars and face to face summits. The team has so far used its learning to include personal invites to Messy Church and Christmas events to the periphery organizations that use Letham St Mark's facilities. In 2026 the Church will employ Neil Slowman for one day a week to serve the Growing Young team, using some of the restricted youth funds to that end (with the permission of the donors). As a Church we are still open to filling the youth worker role in the future.

Rev Karlien Becker completed her familiarisation placement at Letham St Mark's. As well as leading services, taking funerals and visiting members of the congregation, she got involved in the schools and organised a reflective walk around Dunkeld. On 9th September, many of the congregation travelled to Maybole, where Karlien was inducted as the Minister of North Carrick Parish in South Ayrshire.

Session Clerk

2025 was another year with good attendances, and our live-streamed services continued to generate good viewing figures.

The number of members on the roll at the start of 2025 was 362. 4 members were removed by death and 5 admitted by certificate, resulting in a roll of 363. The Minister conducted 11 Funerals and there were 4 Weddings. There were no baptisms.

Our Staff Team continued to meet every Wednesday (Thursday before May) to liaise with one another and plan the week ahead. The Church Centre Manager also met quarterly with the Minister to plan ahead for the diary and regularly with the HR person to ensure wellbeing within her employment.

Our Church Cleaner retired in September after 19 years faithful service and a new cleaner was appointed who had been weekly deep cleaning the kitchen since 2022 and therefore was very familiar with the Church building.

On the social side, in April, 18 ladies headed up to the Cairngorm Christian Centre for a weekend of fellowship, prayer, worship, laughter, relaxation, good food and beautiful scenery. The following month 12 men also journeyed to the Cairngorm Christian Centre for relaxation, fellowship and coffee!

At Harvest Time, the Church had a Foodbank Appeal and 94kg of food items were donated.

Prayer

Prayer meetings continued as before with an open invitation to all in the congregation. There were two times of prayer:

- 1) monthly on the last Sunday of the month from 9 until 9.45am and
- 2) monthly on first Saturday of the month at 8.30 for breakfast (optional) and then 9 until 10am for intercessional prayer with a thought for the day led by different people each month. An average of 10 attended on the Sundays and 20 on the Saturdays. Each month, prayer topics for every day of the week were printed out and were also available online.

Pastoral Care

At the time of writing there are currently 21 members or adherents on the Pastoral Care List with 13 members on a secondary list. Most people are on the list because of mobility issues or transport issues that prevent them from attending church on a regular basis. The secondary list comprises of members who have not returned to regular worship since Covid or are recovering from health issues. A few on this list may be moved to the main pastoral care list throughout the year. Sadly, 2025 saw 1 member pass away and another moved out of the area to be closer to family.

From January to December 2025 the pastoral care assistant carried out approximately 93 visits, covering home, hospital and care homes. If face to face visits were not possible there were numerous telephone calls and text messages to keep in touch. All the visits were warmly received and over the

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Achievements and Performance (continued)

Pastoral Care (continued)

year good relationships were maintained. At Christmas, some ladies in the church put together gifts for those on the Pastoral Care List.

The pastoral assistant oversaw a pastoral team of 5 volunteers. The volunteers each had a named person or persons to visit at least 3 to 4 times a year, or as required. This ensured all members on the Pastoral Care List had access to several visits throughout the year.

Discipleship

Eight Home Groups, each with between six and nine people, continued to meet fortnightly. One morning group and two afternoon groups met in the Tay Room in the church building whereas all the evening groups were held in homes around the parish. There was some movement between groups to better suit individuals' diaries and some new people joined and took the place of one or two who had moved away.

All groups used an illustrated study book from a Middle East charity for a six-session Lent course, and over the summer, some groups chose topics to suit themselves, while others took a break. The autumn sessions were an 8-week series of videos on prayer from the organisation 24/7 Prayer.

Relationships have been formed and strengthened within the groups. This was confirmed at a meeting of the leaders at the end of the year, where leaders were able to share their concerns and positives with one another, and discuss future plans. Whilst most leaders felt their group could benefit from one or two more members, attendance had been generally good, and Home Groups were felt to be fulfilling their purpose of promoting discipleship, friendship, shared prayer and mutual support.

Children and Youth Activities

Creche

The creche met most weeks with on average two but with a potential of four children.

Sunday Club

The club, for primary aged children, met fairly regularly during the Church Service. The numbers and age range varied each week. A team of six on a rota taught the Bible, played games, did crafts and at times watched videos!

The Church in the Community

LSM Connections Café

It has been a great year for our café. We were open for 50 of the 52 weeks in the year with a well-deserved break at Christmas. The number of customers we welcomed was 4,798, which was slightly down from 2024. However, it was still an amazing amount of people and we are very grateful to each of our loyal customers.

Two Fairview pupils joined us on Tuesdays throughout the year on work placement. These amazing young people, who were ably helped by their support teacher, worked very hard and both learned new skills and grew in confidence. We also welcomed 4 pupils from Letham Primary School during the year who joined us on Wednesdays. They also grew in confidence and improved in social skills, numeracy and language. They were all lovely children and were a credit to their schools

We continued to give free teas/coffees along with a food item to vulnerable adults and families who struggle within our community of Letham. This was done very quietly by our staff with love and respect for the people who come into our café, are struggling and just need some help.

We held a special Café in May to celebrate the 80th Anniversary of VE Day. In addition to our usual menu, we served victoria sponge and jam tarts. Music from the 30s and 40s era played in the background and a wartime quiz was on the café tables. We were loaned some wartime memorabilia including ration books, newspapers and identity cards by Viewlands P.S. Nearly 50 customers joined us on the day, which was great. We also held a Christmas Café on the last week before Christmas which was well attended by folks from church and community.

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**Achievements and Performance (continued)
The Church in the Community (continued)**

Babies and Toddlers

In 2025, the group continued to run weekly during the school term. The carers – parents, aunts, and grandparents - appreciated being able to relax and chat while the toddlers were exploring toys and making first steps in social interaction. Overtime, several parents have established important friendships with other group members, and one group of four has become so close they go on holiday together and rely on one another for childcare during illness or emergencies. However, this group and others were always willing to chat to newcomers, and most people felt the sessions were relaxing and easy to join. Adults were appreciative of the range of toys and play equipment for small children. In the middle of the session, we managed almost every week to have an informal 15-minute Singing Time, which was many children's favourite part of the session. The lunch was also very popular.

Over 90 different families came along to the group during the year with around 10 families attending regularly. One baby was born an hour after his mother rushed from the group! The numbers each session did not exceed what we could cope with due to toddlers reaching the age at which they are offered a place at school nursery. The average age of children has fallen steadily, with the majority now being around 12 months old.

There has been some encouraging spillover from the Toddlers' group into Warm Spaces, where families can bring along friends and neighbours with older children. One or two have attended church on a Sunday, and a handful have come along, and brought others, to Messy Church. This would be our main desire for the coming year, that more families with babies would be drawn into the life of Letham St Mark's.

SUPA Club (Scripture Union for Primary Age)

The Club, for children in P6 and 7 and from Easter also P5, continued to meet weekly in term time in Letham Primary School. We met in the school Library during the lunch hour with an average of 15 children coming along each week. We played games, did crafts and taught Christian values using the Bible. Each year we raise the amount of money needed to take all of P7s to Lendrick Muir (S.U.'s outdoor centre) for a day away. The Soutar Trust helped us with the cost of the bus and for this we were very grateful. The school staff were very supportive.

Messy Church

During 2025 we ran 8 Messy Church events at Letham St Mark's on Sundays from 4 to 5.45pm. Our theme for this season has been "Encounters with Jesus" where we shared about Jesus' meetings with people and the transforming effects of these encounters.

Our Messy Church team included about 20 volunteers with a dozen or so being available to support each event. An advertising team took care of social media advertising and distributed approximately 600 flyers locally each time. On the day, we had core people who made up a welcoming team, a word and music team, a craft team, and a food team. These teams were supported by the wider volunteer network as required.

During the course of 2025 we had anywhere between 20 and 60 guests for each event. Our guests were mostly drawn from the Baby and Toddler and Warm Space groups although there were also a number of people who came only and specifically for Messy Church.

Warm Space

During 2025 we ran a Warm Space at the Church from 1 – 6pm every Thursday except the 2nd January and 25th December. We also took a break during July and August to give everyone a rest and time to do summer holiday things.

Between 4 and 6 volunteers supported the running of the group and worked very hard keeping the tea, coffee, juice and biscuits flowing, providing an inexhaustible supply of hot soup and bread, engaging with families, entertaining the children who attended and then finishing off with the never-ending cleaning and tidying up to leave our building set for the following day. It's always a busy, enjoyable, life filled, noisy afternoon.

Usually, we had around 40 people attending our Warm Space from the ages of 0 to mid 80s. Some brought knitting or crocheting, while others just brought themselves or their children and enjoyed the

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Achievements and Performance (continued)

The Church in the Community (continued)

social interactions of the afternoon. Occasionally, we had guests from other local organizations who came along to highlight the community support they offer locally.

July Bus Trips

Each Wednesday during the month of July we borrowed the community minibus from Letham4All which is a SCIO running within 100 meters of Letham St Mark's. L4A lent us their minibus for free with the only requirement being we return it clean and tidy and full of fuel just as we receive it from them in the morning. This is a great support to us and a wonderful help to keep our connections with families throughout the summer. We had 5 trips during July to beaches, towns, and playparks. All were fully booked and usually 2 or 3 cars also came along to enable everyone to take part.

Letham Primary School Lunch Club

In summer 2025 we heard from the local primary school that they were looking for support from local organizations to offer breaktime or lunchtime input to help ease the strain a little on staff who are challenged with the whole day care of the school children. Working alongside Letham4All, we offered a weekly lunch club where we spent time with around a dozen 8- and 9-year-olds. We enjoyed listening to their life stories, offering snacks, and doing some kind of basic craft with the children each week. This has been going well, is well attended, and appears to be enjoyed by the young people who come along.

Use of Building

Over the past year 67 groups, including 3 new ones, used our building.

We hosted or supported a number of larger events including the Cornhill Memorial Service and Children's Memorial Service both held in March and a Saturday coffee morning run by the Guides to raise funds for their trip to London. Christian Aid held their annual quiz night in the building in September and in November, we hosted the Prisoners Week Launch Service, a great afternoon where lots of church folks worked together to provide a lovely lunch for everyone attending. Perth Strathtay Harriers met several times over the year and also held two events, one of which was a children's presentation night which was well attended by the children, their coaches, teams and family. As a church we held a fellowship meal in between Christmas and New Year which was very well attended and enjoyed by everybody who came.

The Perth Care Van workers continued to fill up their water flasks at the church on Mondays, allowing them to provide hot drinks from the van to folks in Letham who are struggling.

There were 28 church groups who met over the year including our Prayer Breakfast, our three Home Groups who meet in the church fortnightly and Tea and Sympathy which our Minister led in November. Locally, there were 10 groups from the area who used our building, including Rainbows, Brownies and Guides who meet weekly, pupils/staff from Perth Academy who also meet weekly and Goodlyburn Primary School.

Property

During the year we had to replace the water boiler in the kitchen. The new boiler is bigger and more efficient. We also upgraded the cabling to the café screens and a new sound desk was installed in the Church Sanctuary, complete with new radio mics and handheld mics.

The property team continued to look after the manse and the building, with a new ground maintenance team supporting them. The maintenance team has done various tidy-ups over the year, including laying new stones around the Church perimeter.

Wider Mission

The Church once again took part in the 2025 Blythswood Shoe Box Appeal appeal handing in 167 shoeboxes which were delivered to Odessa in Ukraine.

Future Plans

To progress the Growing Young programme by providing spaces and running events where people from all generations can relax, have fun and develop friendships.

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Financial Report

In 2025 there was a decrease of 15% in total income compared with 2024 (2024 - 9% increase). Most of this is due to there being increased income in 2024 in the restricted funds for the building work, youth worker (now Growing Young) and replacement projector. However, the principal source of income, namely regular unrestricted giving by church members and adherents (including Gift Aid) plus visitor donations has also decreased albeit by a negligible amount (2024 - 13% increase). Only offerings given by standing order have seen an increase. Unrestricted giving by church members and adherents (including Gift Aid) plus visitor donations has risen to 69% of total income compared with 59% in 2024.

There has been a 6% drop in charitable activities income. Café income, which makes up over 60% of this income category, has fallen due to an 8% drop in the number of customers. With use of premises, there has been a 20% decrease in income. However, although there were slightly more groups meeting in 2024 compared to 2025, the income of groups which continued to meet both years increased so there's a balancing out effect. Most of the decrease can be attributed to the income from the two elections in the 2024 total. The large increase in other charitable activities income was due to the men's and ladies' weekends away and a first aid course.

The Church was grateful to receive a restricted grant from Letham4All for £1,045 for Warm Space, covering the period October 2025 to March 2026 and a grant of £2,500 from the Gloag Foundation for the Growing Young programme. Two generous restricted donations were received, one of which covered the cost of the new sound desk and associated work and the other was to go into the Growing Young fund. Perth Radio Taxis gave a donation before Christmas to be used for gifts to the community and for the Fellowship meal between Christmas and New Year. As it had already been announced that there was going to be a small charge for the meal, the attendees were invited, if they wanted, to give this amount anyway and it would be passed on to Teen Ranch, a local charity. £169 was raised and passed on.

Although total expenditure appears to have fallen 11% from 2024, (2024 - 39% increase), the main reason for this was of course the building work and when £29K is removed from the 2024 total, there is a 4% increase in expenditure. Most Charitable Activity categories saw increases in cost although there were decreases in some. Large items of expenditure included the sound desk (just under £8K for which a generous donation was received), the kitchen water boiler (just over £2K) and further remedial electrical work to complete the EICR carried out in 2024 (£2K).

So, although there was negligible increase in unrestricted expenditure (£162K in 2025 and 2024), the unrestricted income has failed to match this amount resulting in a loss for the year of £10,213.

The unrestricted funds with a total of £13,135 are used for day to day activity while the restricted funds with a total of £83,793 have specific, donor related conditions attached to their management. In particular £73,369 is being held for the provision of a youth outreach worker/Growing Young programme.

Reserves Policy

It is the trustees' policy to hold reserves of between one- and two-month's expenditure excluding designated funds. At the year end the Church held unrestricted funds of £13,135. However, for reasons of necessity within the life of the Church and in the light of activities which are ongoing and financially independent, £3,409 of these funds have been designated for particular congregational and charitable purposes. The remaining balance of £9,726 is less than the level of expenditure which the trustees consider to be adequate to meet their current and future liabilities. The trustees will be addressing this shortfall in 2026. The Church also held £83,793 of restricted funds which have been provided for the purposes specified in Note 2.

Also as a result of the sale of 1 Anderson Drive, former manse of St Mark's Church, over £20,000 is held by the general trustees (as shown in the appendix) to be used for fabric expenditure.

Statement of Trustees Responsibility

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Statement of Trustees Responsibility (continued)

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that financial period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- Observe the method and principles in the applicable Charities SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf.



James Leslie
Session Clerk

Date 26/03/2026

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Independent Examiner's Report to the Trustees of Perth: Letham St Mark's Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 12 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tracy Borland

Tracy Borland FCCA, CIPFA (Affil)
c/o Morris and Young Chartered Accountants
6 Atholl Crescent
Perth PH1 5JN

Date: 31/03/2026

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Statement of Receipts and Payments
Year ended 31 December 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2025	2025	2025	2025	2024
		£	£	£	£	£
<u>Receipts</u>	Note					
Donations	3	122,801	19,047	-	141,848	159,854
Grants		-	3,545	-	3,545	13,500
Legacies		-	-	-	-	500
Charitable Activities	4	29,021	-	-	29,021	31,029
Bank & Deposit Interest		212	864	-	1,076	1,294
Investment Income		-	-	3,652	3,652	3,642
<u>Total Receipts</u>		<u>152,034</u>	<u>23,456</u>	<u>3,652</u>	<u>179,142</u>	<u>209,819</u>
<u>Payments</u>	5					
Costs of Generating Funds		139	-	-	139	87
Charitable Activities		162,077	14,443	-	176,520	199,063
Governance Costs		390	-	-	390	360
Other Payments		-	-	488	488	488
<u>Total Payments</u>		<u>162,606</u>	<u>14,443</u>	<u>488</u>	<u>177,537</u>	<u>199,998</u>
Excess of Receipts over Payments for the year before transfers		(10,572)	9,013	3,164	1,605	9,821
Transfers	2	359	2,805	(3,164)	-	-
Excess of Receipts over Payments for the year		<u>(10,213)</u>	<u>11,818</u>	<u>-</u>	<u>1,605</u>	<u>9,821</u>

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Statement of Balances
At 31 December 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2025	2025	2025	2025	2024
Note	£	£	£	£	£
<u>Bank & Deposit Balances</u>					
Bank & Deposit balances brought forward	23,348	71,975	-	95,323	85,502
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year	(10,213)	11,818	-	1,605	9,821
Bank & Deposit balances carried forward	<u>13,135</u>	<u>83,793</u>	<u>-</u>	<u>96,928</u>	<u>95,323</u>
<u>Investments at market value</u>					
(Cost £67,402; (2024 - £66,913))	<u>-</u>	<u>-</u>	<u>186,544</u>	<u>186,544</u>	<u>172,509</u>
<u>Assets</u>					
Gift Aid Receivable	<u>4,248</u>	<u>15</u>	<u>-</u>	<u>4,263</u>	<u>5,686</u>

The accounts were approved by the Kirk Session on 3/3/26

For and on behalf of the Kirk Session.

Scott Letham

Gillian C Forsyth

Session Clerk

Treasurer

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Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the year, the Minister received reimbursement of expenses incurred, totalling £6,610. (2024 - £8,145) This was split as follows :- manse council tax £3,335; (2024 - £3,064) travel expenses in the form of car mileage £1,786; (2024 - £3,679) manse phone £1,489; (2024 - £1,362) other £0. (2024 - £40)

No trustees or their relatives received any payments, expenses or benefits in respect of work done or services provided. Other payments made to trustees and their relatives were confined to reimbursement of out-of-pocket expenses incurred on behalf of the charity.

2 Movements in Funds

	At 1 Jan 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Unrestricted funds					
General Fund	18,001	151,772	(160,406)	359	9,726
Designated Babies & Toddlers Fund	335	211	(65)	-	481
Designated Special Projects Fund	5,012	51	(2,135)	-	2,928
	<u>23,348</u>	<u>152,034</u>	<u>(162,606)</u>	<u>359</u>	<u>13,135</u>
Restricted funds					
Babies & Toddlers Fund	470	-	(470)	-	-
Floral Fund	1,624	8	(388)	-	1,244
Hill Bequest Benevolent Fund	2,308	28	-	56	2,392
Hill Bequest Sunday School Fund	2,038	24	(99)	379	2,342
Mission Fund	236	514	(546)	-	204
Sage/Hill Bequest Choir Fund	-	-	(2,370)	2,370	-
Special Projects Fund	65,299	22,882	(10,570)	-	77,611
	<u>71,975</u>	<u>23,456</u>	<u>(14,443)</u>	<u>2,805</u>	<u>83,793</u>
Endowment funds					
Edgar Sage Bequest Fund	-	2,479	(488)	(1,991)	-
Arthur Cramond Bequest Fund	-	36	-	(36)	-
Hill Bequest Choir Fund	-	379	-	(379)	-
Hill Bequest Sunday School Fund	-	379	-	(379)	-
Hill Bequest Benevolent Fund	-	379	-	(379)	-
	<u>-</u>	<u>3,652</u>	<u>(488)</u>	<u>(3,164)</u>	<u>-</u>
Total funds	<u>95,323</u>	<u>179,142</u>	<u>(177,537)</u>	<u>-</u>	<u>96,928</u>

Purposes of Designated Funds

Babies & Toddlers Fund: This is an organisation

Special Projects Fund: The Trustees have set aside funds for special projects

Purposes of Restricted Funds

Babies & Toddlers Fund: This is a fund to provide toys

Floral Fund: This is a fund to provide flowers for display during services of worship then distribution.

Sage, Cramond, Hill Bequests: These are funds for the purposes described below.

Mission Fund: This is a fund to allow children to attend Scripture Union Events

Special Projects Fund: This is a fund for a Youth outreach worker plus any other special projects

Purposes of Endowment Funds

Income from the Edgar Sage Bequest is to go towards the minister's stipend ie used to reduce Giving to Grow Payments.

Income from the Arthur Cramond Bequests is to go towards general congregational purposes.

Income from the Hill Bequest Choir is to be used to provide music resources.

Income from the Hill Bequest Sunday School is to be used to provide Sunday Club materials

Income from the Hill Bequest Benevolent is to be used to provide for benevolent purposes.

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Trustees' Report and Financial Statements - Year Ended 31st December 2025

Notes to the Accounts (continued)

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
3 Analysis of Donations					
Envelopes	7,494	-	-	7,494	8,369
Standing Orders	65,940	-	-	65,940	64,738
Ordinary Offerings (Open Plate)	24,630	-	-	24,630	24,773
Other Offerings, Donations etc	3,767	16,183	-	19,950	27,586
Tax Recovered on Gift Aid Donations	20,970	2,864	-	23,834	34,388
	<u>122,801</u>	<u>19,047</u>	<u>-</u>	<u>141,848</u>	<u>159,854</u>
4 Analysis of Charitable Activities Income					
Café	18,256	-	-	18,256	19,535
Use of Premises (including catering)	8,100	-	-	8,100	10,069
Funerals and Weddings	100	-	-	100	520
Other	2,565	-	-	2,565	905
	<u>29,021</u>	<u>-</u>	<u>-</u>	<u>29,021</u>	<u>31,029</u>
5 Analysis of Payments					
Costs of generating funds					
Offering Envelopes	139	-	-	139	87
Charitable activities					
Giving to Grow Allocation	66,384	1,990	-	68,374	68,575
Presbytery Dues	2,228	-	-	2,228	2,169
Minister's Expenses	3,275	-	-	3,275	5,081
Ministerial Assistance	5,051	-	-	5,051	4,411
Pulpit Supply	150	-	-	150	50
Other Staffing Costs	36,027	-	-	36,027	34,636
Fabric Repairs, Maintenance and Contracts	10,578	-	-	10,578	38,685
Non-office Equipment	3,369	8,756	-	12,125	10,421
Council Tax	3,335	-	-	3,335	3,064
Heat and Light	10,105	1,154	-	11,259	10,932
Insurance	2,379	-	-	2,379	2,198
Church Office Expenses	4,884	-	-	4,884	4,130
Music	642	379	-	1,021	1,277
Café Expenses	7,981	100	-	8,081	7,564
Other Expenses	5,689	2,064	-	7,753	5,870
	<u>162,077</u>	<u>14,443</u>	<u>-</u>	<u>176,520</u>	<u>199,063</u>
Governance costs					
Independent Examiner's Fees	390	-	-	390	360
Other payments					
Purchase of Investments	-	-	488	488	488

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Notes to the Accounts (continued)

6 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the 5th and subsequent years of service) was £39,856.

7 Collections for Third Parties

Karlien Becker Leaving Collection
 Christian Aid (Christmas Eve)*
 Teen Ranch (Fellowship Lunch)

2025	2024
£	£
1,185	-
586	690
169	-
<u>1,940</u>	<u>690</u>

* £1,006 was collected for Christian Aid in May 2025 and was paid directly.

Perth: Letham St Mark's Church of Scotland
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APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025	2024
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>23,090</u>	<u>23,090</u>
Market Value of Balances at 31 December	<u>23,090</u>	<u>23,090</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>4,903</u>	<u>4,018</u>