

Financial Report
For year ending 31 August 2025

Charity Number SC002369

Address

[Redacted]

[Redacted]

[Redacted]

Contact

[Redacted]

[Redacted]

Contents

Structure, Governance and Management	3
Objectives and Activities	4
Achievement and Performance.....	6
Financial Review.....	7
Financial report 2023-24	8
Independent Examiner’s Report to the Trustees of Rosetta Early Learners.....	10

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on the 3rd October 2014. The charity was previously an unincorporated association. Some aspects of the transition from unincorporated to incorporated organisation were left unfinished after the registration as a SCIO, however all aspect were finished by March 2019. The charity changed its name from Rosetta Playgroup to Rosetta Early Learners, effective from 15 March 2019. The constitution was updated during the financial year 2019/20. The purpose and administration arrangements of the charity are set out within the constitution document.

Appointment of trustees

Trustees are appointed by the members at the Annual General Meeting (AGM), which is held each year in September. If any trustee resigns during the year, a special members' meeting (EGM) must be held to appoint a new trustee. There is a minimum of three trustees and a maximum of eight. Trustees are typically parents / carers of children currently at the setting; however, a change was made to the constitution to allow special members to join. These may be former parents or those with a special interest in the setting. The trustees form the committee and meet every 6-8 weeks.

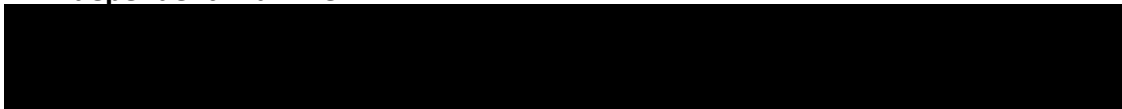
Current Trustees (at date of approval of the trustees' report)

Name	Position	Dates Acted
	Chairperson	Appointed September 2021
	Joint Secretary	Appointed September 2025
	Joint Secretary	Appointed September 2025
	Treasurer	Appointed September 2023
	Manager	Appointed May 2019

Other Trustees

Name	Position	Dates Acted
	Secretary	September 2024 to September 2025

Independent Examiner



Bank

The Bank Of Scotland
70 High Street
Peebles
EH45 9DX

Objectives and Activities

Charitable Purposes

The organisation's purpose, as set out within the constitution are:

- To advance the education, and social development of pre-school children, so that they become successful learners, confident individuals, responsible citizens and effective contributors, so they may take a constructive place within the community.
- Provide safe and satisfying group play and learning.
- Advance the education of all setting users.

The vision of the organisation is to offer a friendly, welcoming community where all children grow, explore, play and learn.

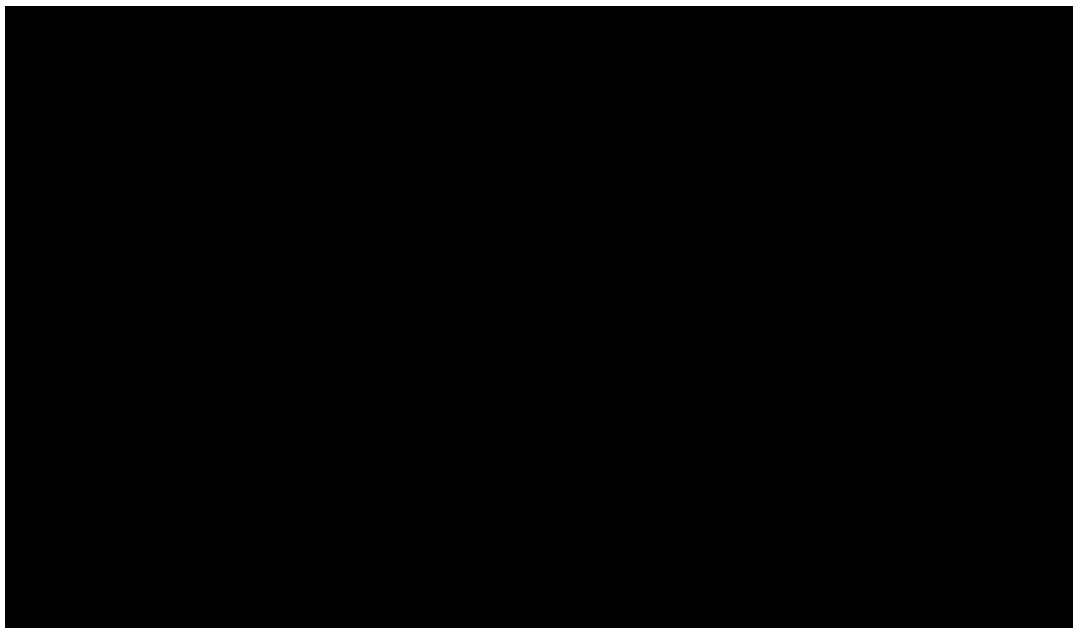
The aims of the organisation are:

- To care for each other, our belongings and the world.
- Feel welcome, safe and included.
- Work with parents, carers and the community to develop relationships and learning.
- Provide quality education through opportunities to explore, develop and investigate.

Premises and Staffing

Rosetta Early Learners have sole use of a nursery unit owned by Scottish Borders Council and attached to Halyrude Primary School (although they remain independent of the school).

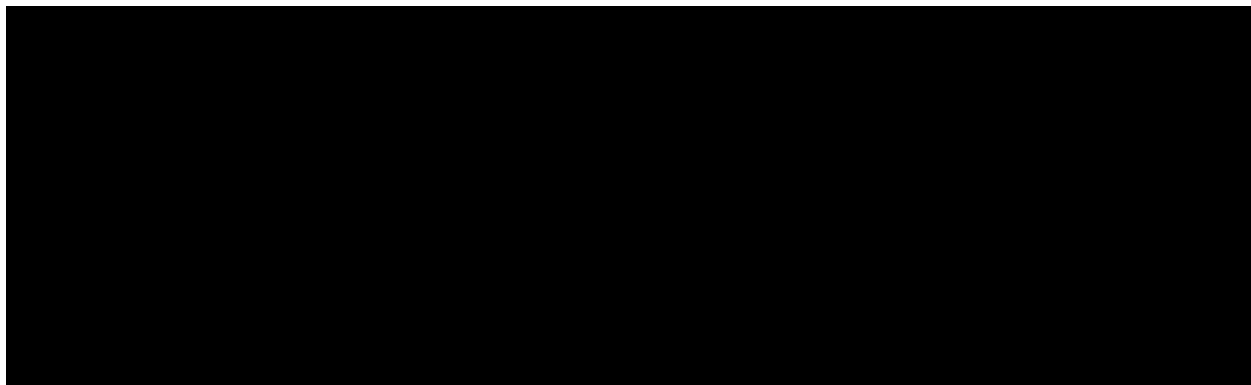
Rosetta has a dedicated team of seven staff (one manager, one deputy manager, four practitioners, one support worker and one cleaner). The management staff, practitioners and support worker are required to be members of the PVG scheme and to be registered with the SSSC (Scottish Social Services Council). All practitioners are fully qualified at Level 7 and management staff are working towards Level 9. All staff undertake additional relevant training including infection control, child protection, food hygiene and first aid. We have a high quality staff team who bring a great deal of experience, enthusiasm and dedication to the organisation.



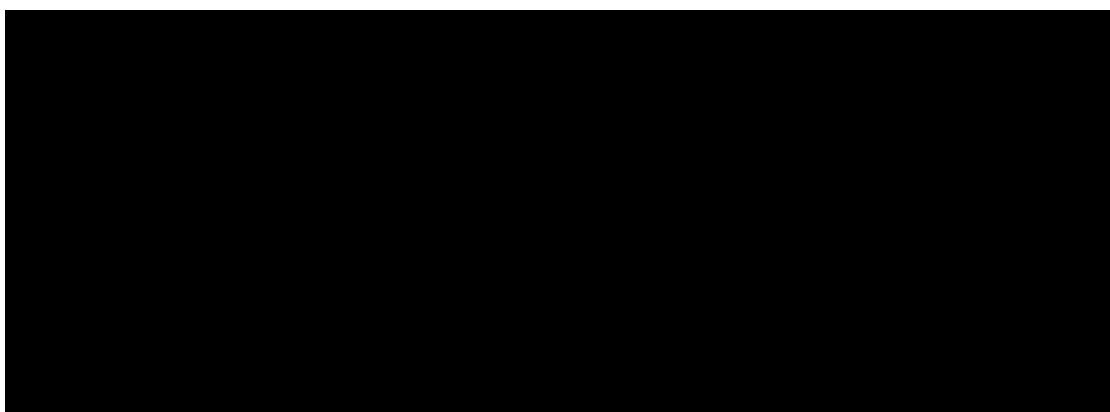
Activities

Rosetta provides early learning and childcare for children aged 2.5 to 5 years old, following national guidelines and curriculum. We offer morning, afternoon and all-day sessions during term time. We are a partner provider with Scottish Borders Council, offering government funded places for three, four and some five-year olds. We also offer parent funded places for children aged from 2.5 years.

Rosetta is a small, friendly setting. Parents and carers are encouraged to be involved in the setting through stay and play sessions and our open-door policy. All parents and carers are encouraged to join the management committee and we aim to arrange opportunities for families to socialise together each term. During each session, there are a range of activities for the children to choose from including arts and crafts, mark making, puzzles, loose parts, role play and books. Children also benefit from specialist curricular input throughout the year including music, drama, art and physiotherapy led sessions as well as getting to know their local community with visits to the local library, museum, theatre, churches and leisure facilities.



Children are encouraged to spend a large proportion of time outside daily which benefits their health and wellbeing whilst providing additional learning opportunities. We follow the Curriculum for Excellence and advice and guidance from Education Scotland and The Care Inspectorate. Staff also provide weekly forest school sessions, allowing children to access and explore their local environment.



Achievement and Performance

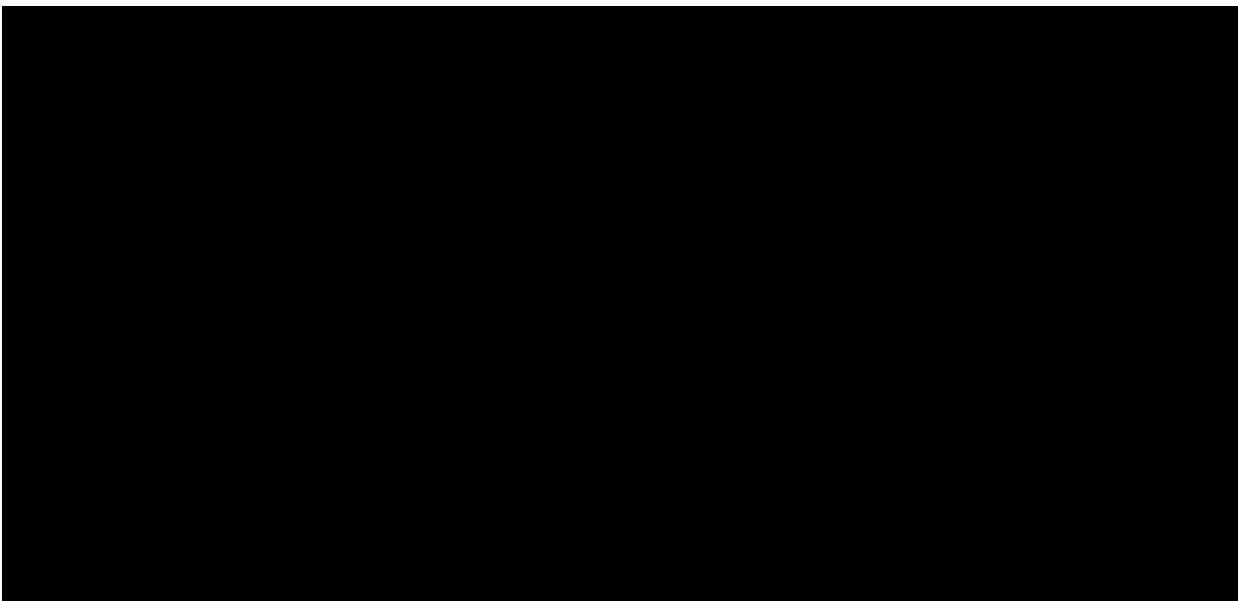
Rosetta is a lovely welcoming environment for both children and their families and provides a fun, safe place for the children to learn and grow. Children form strong, positive relationships with staff and other children and grow and develop significantly over the course of each year.

The setting has fully embraced the expansion to 1140 hours and have developed a stable routine. School lunches that meet the national guidelines are provided by the adjoining school and are popular with children who take up full day places. Enrolment for funded places is run by the local council and staff are only able to supply information to those who request it directly from the setting. An open day is held before the annual enrolment week and this is promoted in the local community to raise awareness of the setting and ensure enrolment rates are sustained.

Rosetta was inspected by His Majesty's Inspectors of education (HMIe) in June 2024. The quality indicators evaluated during the inspection were 'Learning, teaching and assessment' and 'Securing children's progress' with both being rated as good. More information is available on the [Education Scotland website](#).

Family social events are held throughout the year and staff organise opportunities to purchase items bearing individual artwork by the children as well as class photographs. These initiatives achieve a small profit and children are involved in deciding how to spend it.

Any resources identified as not fit for purpose are routinely replaced as well as investing in new resources and equipment on the recommendation of staff, parents and children. Staff continue to ensure all children have daily access to resources that develop all curricular areas and, due to being in a stable financial position, have been able to purchase a range of resources throughout the year. This included literacy, numeracy, wellbeing, STEM, arts, sensory, physical activity and gardening resources as well as those which support structured and unstructured play to develop the curriculum. The outdoor area has continued to be maintained to enable it to be utilised throughout the year, with investment in maintenance and equipment to ensure it is a safe learning environment.



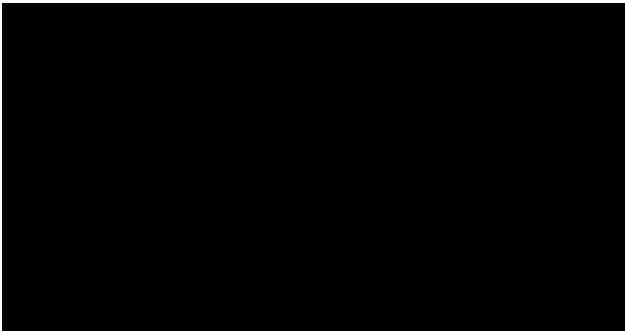
Financial Review

We started and ended this period with healthy finances. The opening balance was £72,211 and closing balance was £66,204. There were no restricted funds during this period.

Reserves Policy

The trustees have set aside a separate reserve fund to ensure any costs that would be required if the business was to close or need to be run for up to three months without income could be met.

Approved by the trustees and signed on their behalf.



Financial report 2024-25

	Total funds current period (Year ended 31 August 2025) £	Total funds previous period (Year ended 31 August 2024) £
Receipts		
Gross trading receipts – Statutory funding	119,406	123,042
Gross trading receipts - Parent fees	6,834	4,224
Donations/fundraising	850	1,347
Bank interest/receipts	458	549
Total receipts	127,548	129,162
Payments		
Costs of charitable activities - Staff	114,542	104,697
Costs of charitable activities - Other	12,287	13,636
Purchases of equipment	5,575	9,729
Outings and treats	1,032	2,274
Fundraising costs	120	121
Total payments	133,555	130,457
Surplus or (deficit) for the year	(6,007)	(1,296)

Statement of balances as at 31 August 2025

	Total 2025 £	Total 2024 £
Opening cash at bank and in hand	72,211	73,507
Surplus or (deficit) for year	(6,007)	(1,296)
Closing cash at bank and in hand	66,204	72,211
	Total 2025 £	Total 2024 £
Bank and cash balances		
Bank current account	25,005	31,471
Bank savings account	41,135	40,677
Cash	64	64
Total	66,204	72,211

The decrease in receipts from Scottish Borders Council and increase in parent fees received reflect a decrease in children in this year's cohort receiving statutory funding from the start of the academic year. Parent fees for non-statutory funded places are subsidised to reduce the impact of national funding policy on families.

Fundraising and donations decreased during the year due to a focus on social opportunities rather as profitable events, however Rag Bag continued to provide a steady modest income.

Breakdown of receipts from donations and fundraising

	Total 2025	Total 2024
	£	£
Parent Social Events	0	730
Individuals donations and fundraising	0	240
All My Own Work	126	129
Easy Fundraising	68	115
RagBag	495	108
Sponsored events	126	0
Other	35	25.2
Total	<u>850</u>	<u>1,346</u>

Breakdown of costs

Charitable activities - staff

	Total 2025	Total 2024
	£	£
Salaries, NI and PAYE	108,714	99,347
Pension	4,454	4,357
Payroll processing fees	619	503
Training and registration fees	755	489
	<u>114,542</u>	<u>104,697</u>

Charitable activities - other

	Total 2025	Total 2024
	£	£
Utilities	4,180	4,888
Repairs and Maintenance	1,091	1,406
General supplies	3,930	4,348
Insurance and governance	1,270	1,141
Food and milk	1,815	1,852
	<u>12,287</u>	<u>13,636</u>

Staff costs continued to increase due to the organisation's commitment to fair work practices, including payment of at least the real living wage to all employees. There was also a continued commitment to maintenance and providing additional snack not covered by statutory funding.

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31st August 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

