

**LARGS ST COLUMBA'S PARISH**  
**CHURCH OF SCOTLAND**

**Trustees' Report and Financial Statements**  
**For the year ended 31<sup>st</sup> December 2022**

**Congregation Number 120671**

**Scottish Charity Number SC002294**

**TRUSTEES' REPORT**

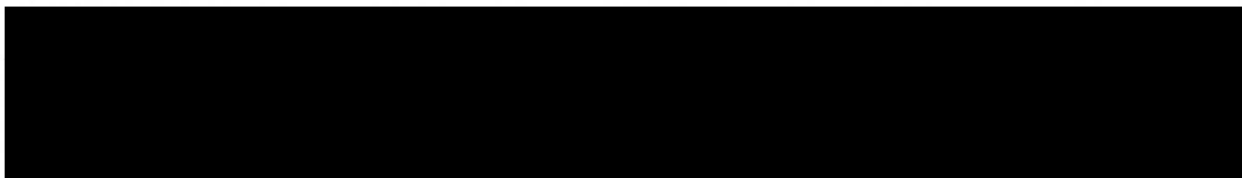
**YEAR ENDED 31st DECEMBER 2022**

The Trustees present their Annual Report and Financial Statements of the Charity for the year ended 31st December 2022. The financial statements have been prepared and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustees Investment (Scotland) Regulations and Accounting and Reporting by Charities: statement of practice applicable to accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland published on 16th July 2014.

**Reference and Administrative Information**

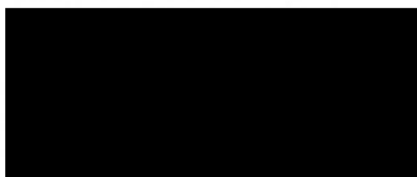
Charity Name:	The Church of Scotland, Largs : St Columba's Parish Church
Principal Office:	Gallowgate Street, LARGS, Ayrshire KA30 8LX.
Congregation Ref No:	120671
Charity Number:	SC002294

**Elders / Trustees**



**Principal Office Bearers**

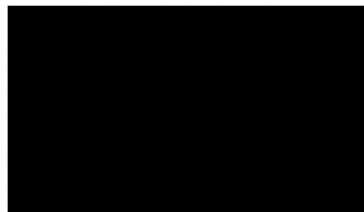
Minister  
Session Clerk  
Treasurer



February 2022)  
9<sup>th</sup> February 2022)

**Independent Examiner :**

**Bankers:**



Royal Bank of Scotland  
37 Main Street  
Largs  
Ayrshire  
KA30 8AF

**Structure, Governance and Management**

The Congregation is a registered Charity Number SC002294. It is an old Parish Kirk administered in accordance with the terms of the Quoad Omnia Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are Elders and Charity Trustees. They are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The

'Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session, which is responsible for spiritual affairs within the Church, usually meets five times per year. Towards the end of the year another Elder stepped down as Elder / Charity Trustee from 30<sup>th</sup> October 2022 but remains as a non-voting Elder.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

St Columba's Parish Church has a membership of approximately 272 drawn from all parts of the town.

Throughout 2022, in keeping with Government Guidance, many groups were able to meet in person, including The Guild, the MAC (Monday Alternative Club), God's Families, Jolly Tots Toddler Group, Bible Study and Prayer Group and the Peregrines Walking Group. The Jolly Tots Toddler group is very well attended and acts as a feeder group for God's Families which is also well attended, and this group is encouraged to attend special Sunday Services e.g. Harvest and Nativity Services. The Joint Guild of the Largs Churches is very well supported from the various Churches.

The Church during 2022 has acted as a drop-off point for food to support the North Ayrshire Foodbank and also a drop-off point for Women's Aid in support of Scottish Women's Aid.

Another new initiative run by the Church is "Heat and Hospitality" where once a month people can come into the Church for a hot bowl of soup, tea or coffee and fellowship. During June, July, August, and December the Church doors were open to allow people to come in for some quiet time and prayer.

The Church has run a fund-raising event to help a young local girl, [REDACTED] to have special treatment in the USA on her legs. We also supported a concert run by a musical group called the Upbeats where the donations raised helped Brain Research UK and the Ayrshire Hospice.

The Church is also used by community organisations such as a Tap and Ballet Dancing School, Line Dancers, Opportunities In Retirement dance group, and as a contact location for the facilitation of estranged families, which has several very vulnerable members. Music continues to be an important part of Church worship. However, although the talents of our organist were able to be utilised during Covid, the use of the choir was limited. We use the Revised Common Lectionary linked to Scripture passages.

As part of the linkage, with Fairlie Parish Church, our traditional Sunday Act of Worship takes place at 11.30am. In-person Worship continued throughout the year, however, to

assist those who remain at home, all our Services of Worship were livestreamed on our church Facebook page. This provided opportunities for international fellowship to those who have internet capabilities. This developed a new online community of faith, attracting several hundred followers from across the Globe. All Acts of Worship were recorded and subsequently embedded into the Church Website before being copied onto DVDs and CDs for distribution to those members and nursing homes who were not able to access online worship. Approximately 60 members join for worship on Sunday mornings. With the approach of Advent and Christmas Sunday Morning Worship incorporated many themed activities such as Christingle and Carols & Candles as well as our Annual Nativity Play on the last Sunday before Christmas. In conjunction with our linked Church at Fairlie, the congregation held an Outdoor Nativity at Kelburn Estate. This was widely supported by the community, Church choir and Church members from around Largs and Fairlie. In addition to the performers and choir, about 80-100 people attended of all ages. God's Families also talked about the Nativity with suitable handcraft activities. This was followed by a family meal. Each child in God's Families received a Real Advent Calendar. Older members of the congregation received a Christmas gift. Additionally, the Minister co-ordinated the local Churches of Scotland in Largs and Fairlie through Advent and Christmas to ensure that every opportunity was made available for people to experience the joy of the Birth of Jesus.

### **Achievements and Performance**

With the Church being open for worship and prayer the leaders of the Young Church continued to make themselves available to collect for the North Ayrshire Food Bank. This was very successful as, each Thursday, bags of food and groceries were regularly filled, and cash donations received, before these items were delivered to the Ardrossan Foodbank. This initiative was developed to allow locals, and members of the Church's growing online Community, to make donations to the Scottish Women's Refuge, including new clothes and new knitting. Our Young Church continued to support Water Aid.

Members of the Kirk Session and Minister keep in touch with housebound / vulnerable adults within our congregation. A Newsletter "Landmark" is produced and delivered to the Church members to keep in touch with them to help guard against loneliness and isolation. The flowers which beautify the sanctuary are given to members who are sick or celebrating a significant event.

The Kirk Session takes its responsibility for Child Protection seriously. All Elders have undergone Safeguarding training through the local Presbytery via the Zoom platform. It is the intention that others involved in work with the most vulnerable of our congregation and community, including the Minister, will undergo Safeguarding training within the "Safeguarding Learning Pathway" throughout this year.

The Charity continues to comply with legal Data Protection Procedures, the requirements of which were modified in 2016 by The Church of Scotland. We also keep up to date with the ongoing changes provided by central Church of Scotland administration.



All Health and Safety actions have been regularly updated by our H&S Officer. An updated H&S information book is located on the table opposite the notice board in the main corridor.

The Minister continues as Chaplain to Largs Thistle Football Club. He attends training sessions weekly and is present at as many Home Games as possible. This voluntary Ministry is an outreach to the community.

### **Financial Review**

The Charity continues to receive the major part of its income from regular offerings from Members and from open plate collections. Most Members' contributions are Gift Aided. In 2022 Direct Givings (including Gift Aid) amounted to £57,435 (2021: £64,907), a reduction of 13%. Income from Charitable Activities was £15,518 (2021: £8,825) consisting mainly of income from the Hire of Premises. Total Unrestricted Income for 2022 was £79,612 (2021: £120,953).

Unrestricted Expenditure from Charitable Activities also reduced in 2022 to £73,594 (2021: £127,698). This was due to reductions in Heating and Lighting and Major Fabric Expenditure. Total Unrestricted Expenditure for 2022 was £73,907 (2021: £127,999).

Overall, total Income was £81,903 (2021: £134,023) with total Expenditure of £76,499 (2021: £134,255). This resulted in a net surplus before loss on investments of £5,404 (2021: net deficit of £232), which reduced after loss on investments of £19,850 to a Net fund movement (deficit) of £14,446 (2021: after a gain on investments of £19,772 resulted in a net fund movement (surplus) of £19,540).

Total Funds in 2022 were £243,504 (2021: £257,950), a reduction of 6%.

Following substantial expenditure on the fabric of the Church in 2021, this year has only incurred general maintenance expenditure. Monies previously set aside to cover retention costs on previous major fabric works have now been added back into the accounts. Costs for the manse continue to be shared 60:40 with Fairlie Parish Church.

The general financial uncertainties in the community will continue to affect the Church's finances. There is also uncertainty over the future of the church buildings, pending confirmation of the Presbytery Mission Plan.

### **Investment Policy and Performance**

The majority of the Charity's Funds are invested in Church of Scotland Investment Trust Units (Growth and Income). At the end of 2022 the Market Value of the Growth Fund had reduced to £108,000 (2021: £120,800) and the Market Value of the Income Fund had reduced to £42,240 (2021: £49,920). The Charity also held shares in Aviva – the Market Value at the end of the year had increased to £9,240 (2021: £8,610).

### **Risk Management**

The size and age of the buildings are our greatest risks. We continue to anticipate any potential problems and manage these appropriately, including those areas which are

difficult to access such as the roof and tower. Health and Safety and Fire Risk Assessments have been carried out and kept under review.

### **Reserves Policy**

The Charity Trustees have considered the level of reserves required, taking into account current and future liabilities. At the year end Total Funds were £243,504 which includes Unrestricted Funds of £57,020, Restricted Funds of £60,597 and Endowment Funds of £125,887. The Trustees are satisfied this level of Funds is sufficient for future needs.

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charity Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

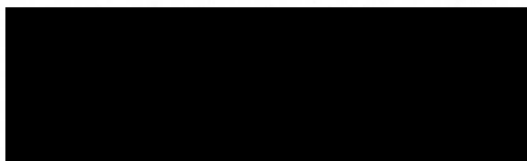
The law applicable to charities in Scotland requires the Charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been subject to any departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on a "going concern" basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information on the Congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf:



14th March 2023  
Date 2023

**INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> December 2022 which are set out on Pages 8 to 17.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters.

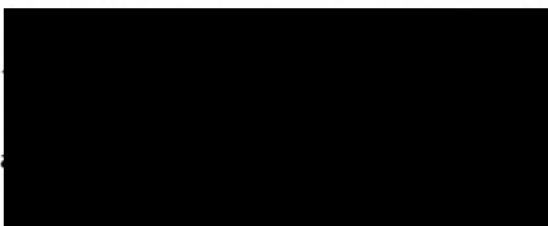
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting period records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....  
Name:  
Profession:  
Address:



..... 12 April 2023 .....

Date

STATEMENT OF FINANCIAL ACTIVITIES

		Unres Funds 2022	Res Funds 2022	End Funds 2022	Total Funds 2022	Unres Funds 2021	Res Funds 2021	End Funds 2021	Total Funds 2021
<b>INCOME</b>	<b>Note</b>								
Donations/legacies	1	57435	0	1492	<b>58927</b>	64907	0	863	<b>65770</b>
Charitable activities	2	15518	799	0	<b>16317</b>	8825	485	0	<b>9310</b>
Other trading activities	3	0	0	0	<b>0</b>	0	0	0	<b>0</b>
Investments	4	6659	0	0	<b>6659</b>	4073	1707	15	<b>5795</b>
Other	5	0	0	0	<b>0</b>	43148	10000	0	<b>53148</b>
<b>Total income</b>		<b>79612</b>	<b>799</b>	<b>1492</b>	<b>81903</b>	<b>120953</b>	<b>12192</b>	<b>878</b>	<b>134023</b>
<b>EXPENDITURE</b>	<b>6</b>								
Raising funds		313	0	0	<b>313</b>	301	0	0	<b>301</b>
Charitable activities		73594	1100	1492	<b>76186</b>	127698	5378	878	<b>133954</b>
Other		0	0	0	<b>0</b>	0	0	0	<b>0</b>
<b>Total expenditure</b>		<b>73907</b>	<b>1100</b>	<b>1492</b>	<b>76499</b>	<b>127999</b>	<b>5378</b>	<b>878</b>	<b>134255</b>
<b>Surplus/(deficit) before gain/(loss)</b>		<b>5705</b>	<b>-301</b>	<b>0</b>	<b>5404</b>	<b>-7046</b>	<b>6814</b>	<b>0</b>	<b>-232</b>
Gain/(loss) on investments		-19850	0	0	<b>-19850</b>	19772	0	0	<b>19772</b>
Net surplus/(deficit)		-14145	-301	0	<b>-14446</b>	12726	6814	0	<b>19540</b>
Transfers between funds		0	0	0	<b>0</b>	4988	-4988	0	<b>0</b>
<b>Net fund movement</b>		<b>-14145</b>	<b>-301</b>	<b>0</b>	<b>-14446</b>	<b>17714</b>	<b>1826</b>	<b>0</b>	<b>19540</b>

Funds Reconciliation

Total funds b/f	71165	60898	125887	<b>257950</b>
Total funds c/f	57020	60597	125887	<b>243504</b>

**ST COLUMBA'S PARISH CHURCH, LARGS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**SC002294**

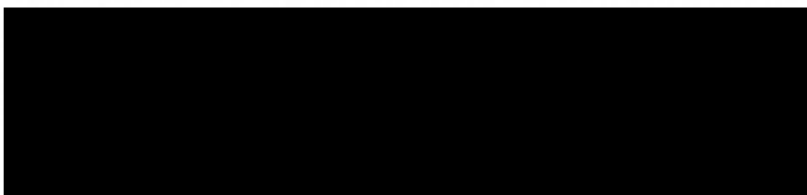
**BALANCE SHEET AT 31<sup>ST</sup> DECEMBER 2022**

	Note	£	2022	£	2021
<b>FIXED ASSETS</b>					
Tangible assets	9		0		0
Investments	10		<u>159480</u>		<u>179330</u>
<b>TOTAL FIXED ASSETS</b>			159480		179330
<b>CURRENT ASSETS</b>					
Debtors	11	3588		18490	
Bank and cash		<u>83133</u>		<u>87657</u>	
Total current assets		86721		106147	
<b>CURRENT LIABILITIES</b>					
Creditors	12	<u>-2697</u>		<u>-27527</u>	
Net current assets			<u>84024</u>		<u>78620</u>
<b>TOTAL NET ASSETS</b>			<u>243504</u>		<u>257950</u>
<b>TOTAL FUNDS OF CHARITY</b>	15				
Endowment Funds		125887		125887	
Restricted Funds		60597		60898	
Unrestricted Funds		57020		71165	
			<u>243504</u>		<u>257950</u>
<b>TOTAL CHARITY FUNDS</b>			<u>243504</u>		<u>257950</u>

The Accounts were approved by the Trustees on

14<sup>TH</sup> MARCH 2023

and signed on their behalf  
by:



Session

Treasurer



### **Accounting Policies**

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts are set out below.

#### **Basis of preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Fund Accounting**

Funds are classified as Endowment, Restricted or Unrestricted Funds, defined as follows:

Endowment Funds are funds which have been given on the condition that the original capital sum is not reduced but the income therefrom is used for the purpose defined in accordance with the objects of the Charity.

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes but still within the wider objects of the Charity.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If parts of the Unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are Designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

#### **Incoming Resources**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been



willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### **Interest Receivable**

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the Bank.

#### **Fixed Assets**

The Charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All Tangible Fixed Assets costing in excess of £25,000 having a value to the Charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives - fixtures, fittings and office equipment 5 years, motor vehicles 10 years.

#### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

St Columba's Parish Church is recognised as a Charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.



**ST COLUMBA'S PARISH CHURCH, LARGS**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**SC002294**

**NOTES TO FINANCIAL STATEMENTS**

	Unres Funds 2022	Res Funds 2022	End Funds 2022	Total Funds 2022	Unres Funds 2021	Res Funds 2021	End Funds 2021	Total Funds 2021
<b>1. DONATIONS/LEGACIES</b>								
Offerings	46653	0	0	<b>46653</b>	50080	0	0	<b>50080</b>
Tax recovered	9486	0	0	<b>9486</b>	9735	0	0	<b>9735</b>
Legacies	0	0	0	<b>0</b>	5000	0	0	<b>5000</b>
Stipend endowment	0	0	1492	<b>1492</b>	0	0	863	<b>863</b>
Other	1296	0	0	<b>1296</b>	92	0	0	<b>92</b>
<b>Total Donations/Legacies</b>	<b>57435</b>	<b>0</b>	<b>1492</b>	<b>58927</b>	<b>64907</b>	<b>0</b>	<b>863</b>	<b>65770</b>
<b>2. INCOME FROM CHARITABLE ACTIVITIES</b>								
Weddings/funerals	1720	0	0	<b>1720</b>	0	0	0	<b>0</b>
Fayres/tearooms	622	0	0	<b>622</b>	0	465	0	<b>465</b>
Use of premises	13009	0	0	<b>13009</b>	8498	0	0	<b>8498</b>
Contribs from cong orgs	0	0	0	<b>0</b>	0	0	0	<b>0</b>
Heat & Hospitality	0	779	0	<b>779</b>	0	0	0	<b>0</b>
Flowers	0	20	0	<b>20</b>	0	20	0	<b>20</b>
God's Families	0	0	0	<b>0</b>	0	0	0	<b>0</b>
Organisations - income	167	0	0	<b>167</b>	327	0	0	<b>327</b>
<b>Total Income Char Activities</b>	<b>15518</b>	<b>799</b>	<b>0</b>	<b>16317</b>	<b>8825</b>	<b>485</b>	<b>0</b>	<b>9310</b>
<b>3. INCOME - OTHER TRADING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. INVESTMENT INCOME</b>								
Dividends received	6509	0	0	<b>6509</b>	4073	1707	12	<b>5792</b>
Deposit interest	150	0	0	<b>150</b>	0	0	3	<b>3</b>
<b>Total Investment Income</b>	<b>6659</b>	<b>0</b>	<b>0</b>	<b>6659</b>	<b>4073</b>	<b>1707</b>	<b>15</b>	<b>5795</b>
<b>5. OTHER INCOME</b>								
Windfarm Trust	0	0	0	<b>0</b>	0	10000	0	<b>10000</b>
Gen Trustees - Capital	0	0	0	<b>0</b>	37525	0	0	<b>37525</b>
Gen Trustees - Income	0	0	0	<b>0</b>	5623	0	0	<b>5623</b>
<b>Total Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43148</b>	<b>10000</b>	<b>0</b>	<b>53148</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>79612</b>	<b>799</b>	<b>1492</b>	<b>81903</b>	<b>120953</b>	<b>12192</b>	<b>878</b>	<b>134023</b>



NOTES TO FINANCIAL STATEMENTS (CONTINUED)

	Unres Funds 2022	Res Funds 2022	End Funds 2022	Total Funds 2022	Unres Funds 2021	Res Funds 2021	End Funds 2021	Total Funds 2021
<b>6. ANALYSIS OF EXPEND</b>								
<b>RAISING FUNDS</b>								
Offering envelopes	313	0	0	313	301	0	0	301
<b>Total Raising Funds</b>	313	0	0	313	301	0	0	301
								0
<b>CHARITABLE ACTIVITIES</b>								0
Min & Mission Allocation	43079	0	1492	44571	42102	0	863	42965
Pulpit supply	480	0	0	480	0	0	0	0
Minister expenses	1483	0	0	1483	1160	0	0	1160
Presbytery dues	710	0	0	710	1040	0	0	1040
Staffing costs	12916	0	0	12916	11406	0	0	11406
Fabric rep/maintenance	4750	0	0	4750	2631	0	0	2631
Fabric (major)	-16047	0	0	-16047	33489	0	0	33489
Fabric - tower clock	0	-200	0	-200	0	4527	0	4527
Fabric - AV equipment	-500	0	0	-500	970	0	0	970
Fabric - organ	0	611	0	611	0	779	0	779
Piano	314	0	0	314	3300	0	0	3300
Heating & lighting	6781	0	0	6781	14018	0	0	14018
Insurance	11916	0	0	11916	10523	0	0	10523
Manse expenses	2605	0	0	2605	2442	0	0	2442
Admin expenses	2449	0	0	2449	860	0	0	860
Outreach projects (GF)	252	0	0	252	1087	0	0	1087
Other expenses	887	0	0	887	973	0	0	973
Heat & Hospitality	0	350	0	350	0	0	0	0
Flowers	0	339	0	339	0	198	0	198
Community bus	0	0	0	0	0	-126	0	-126
Ind Exam fee	660	0	0	660	320	0	0	320
Trust fund Endowments	0	0	0	0	0	0	15	15
Organisations - expenditure	859	0	0	859	1377	0	0	1377
<b>Total Charitable Activities</b>	73594	1100	1492	76186	127698	5378	878	133954
								0
<b>TOTAL EXPENDITURE</b>	73907	1100	1492	76499	127999	5378	878	134255

NOTES TO FINANCIAL STATEMENTS (CONT)

**7. STAFF COSTS AND NUMBERS**

	2022	2021
Salaries	£12,916	£11,406
There are no Social Security costs		
Average number of employees during the Year, calculated on a head count basis:		
Organist	1	1
Premises caretaker	<u>1</u>	<u>1</u>
Total number of staff	2	2

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Minister's and Employer's contributions for National Insurance, Pension and Housing and Loan Fund.

Minister's stipends are paid in accordance with the National Stipend scale, which is related to years of service. For the year under review, the Minimum Stipend was £28,700 and Maximum Stipend (from the 5<sup>th</sup> year) was £35,269.

**8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS**

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the Charity during the year. During the year, payment was made from the General Fund for one Trustee (Rev [REDACTED] of £3,123 (£2,073 Council Tax, £531 Minister's Travel and £519 Minister's Telephone).

During the year a total of approximately £6,000 was donated to the Charity by the Trustees.

**9. TANGIBLE FIXED ASSETS**

No Tangible Fixed Assets have been capitalised as at 31<sup>st</sup> December 2022.

The Church buildings and Grounds are vested in the Church of Scotland General Trustees and are valued for insurance purposes at £24,944,727.

NOTES TO FINANCIAL STATEMENTS (CONT)

£	2022	2021
<b>10. INVESTMENTS</b>		
Market value at 31 <sup>st</sup> December 2021	179,330	218,758
Sales during the year	0	-59,200
Net movement in Market Value	<u>-19,850</u>	<u>19,772</u>
Market value at 31 <sup>st</sup> December 2022	<b><u>159,480</u></b>	<b><u>179,330</u></b>
Investments at cost	116,179	116,223

The following Investments are held:

Church of Scotland Investors Trust:

Growth Fund	108,000	120,800
Income Fund	<u>42,240</u>	<u>49,920</u>
	150,240	170,720
2100 Shares Aviva PLC	<u>9,240</u>	<u>8,610</u>
	<b><u>159,480</u></b>	<b><u>179,330</u></b>

**11. DEBTORS**

Gift Aid Tax Refund	0	9,000
Other	<u>3,588</u>	<u>9,491</u>
	<u>3,588</u>	<u>18,491</u>

**12. CREDITORS**

Accruals	<u>-2,697</u>	<u>-27,527</u>
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**13. ANALYSIS OF NET ASSETS AMONG FUNDS**

	Unrestricted	Restricted	Endowment	Total
Investments	-27,004	60,597	125,887	159,480
Current Assets	86,721	0	0	86,721
Current Liabilities	<u>-2,697</u>	<u>0</u>	<u>0</u>	<u>-2,697</u>

Net Assets at 31 <sup>st</sup> December 2022	<u>57,020</u>	<u>60,597</u>	<u>125,887</u>	<u>243,504</u>
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**14. VOLUNTEERS**

In common with all congregations of the Church of Scotland, the Charity benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. MOVEMENT IN FUNDS

	As at 01/01/2022	Incoming Resources	Outgoing Resources	Fund Transfers	As at 31/12/2022
<b>ENDOWMENT FUNDS</b>					
Young Church	21788	0	0	0	21788
Flower Fund	10883	0	0	0	10883
The Guild	500	0	0	0	500
St Columba's Scouts	915	0	0	0	915
Childline Scotland	671	0	0	0	671
Guide Dogs	416	0	0	0	416
Heating Plant	17264	0	0	0	17264
Windows	400	0	0	0	400
Organ	3102	0	0	0	3102
Choir	2303	0	0	0	2303
Benevolent	2613	0	0	0	2613
MacGregor Burial	100	0	0	0	100
Strang Burial	100	0	0	0	100
Fabric	64832	0	0	0	64832
<b>Total</b>	<b>125887</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>125887</b>
<b>RESTRICTED FUNDS</b>					
Windows	8802	0	0	0	8802
Tower clock	6490	0	200	0	6690
Organ	21102	0	-611	0	20491
Choir	127	0	0	0	127
Flower Fund	4787	20	-339	0	4468
Benevolent	1400	0	0	0	1400
MacGregor Burial	1606	0	0	0	1606
Strang Burial	436	0	0	0	436
EB Jones	15219	0	0	0	15219
Sponsored activities	929	0	0	0	929
Heat & Hospitality	0	779	-350	0	429
<b>Total</b>	<b>60898</b>	<b>799</b>	<b>-1100</b>	<b>0</b>	<b>60597</b>
<b>UNRESTRICTED FUNDS</b>					
General	0	58973	-72797	29292	15468
Fabric (Designated)	66955	0	0	-30000	36955
Organisations	4210	789	-1110	708	4597
<b>Total</b>	<b>71165</b>	<b>59762</b>	<b>-73907</b>	<b>0</b>	<b>57020</b>
<b>TOTAL FUNDS</b>	<b>257950</b>	<b>60561</b>	<b>-75007</b>	<b>0</b>	<b>243504</b>



**PURPOSES OF FUNDS**

Endowment Funds

Income from Young Church Fund is used to provide teaching materials for The Young Church.  
 Income from the Flower Fund is used to beautify the Sanctuary on Sunday mornings.  
 Income from the Heating Plant, Windows and Organ Funds is used for the repair and maintenance of these important assets.

The Fabric Fund is to provide resources for the maintenance of Church properties.

Restricted Funds

The Tower Clock Fund was set up following the decision of North Ayrshire Council to terminate financial support for the Clock.

The E B Jones Fund is available for expenditure approved by the Family and Charity Trustees.

The Sponsored Activity Fund is for equipment to assist in services within and outwith the Church building.

A new Heat and Hospitality Fund was set up during the year to cover costs of heating the church and providing refreshments to the community.

Unrestricted Funds

The General Fund is to cover general income and expenditure.

The Designated Fabric Fund is to pay for repairs and maintenance to the church building.

The Organisations Fund contains money used by The Guild, The Young Church and God's Families.

The purposes of other Funds are self-explanatory.

**16. COLLECTIONS FOR THIRD PARTIES**

	2022	2021
Water Aid	165	57
Disasters Emergency Committee (Ukraine)	210	0
Alara's Little Legs	<u>1,126</u>	<u>0</u>
<b>TOTAL</b>	<b><u>1,501</u></b>	<b><u>57</u></b>

**APPENDIX**

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

**CONSOLIDATED FABRIC FUND**

	2022	2021
<b>CAPITAL ACCOUNT</b>		
Credit Balances held at 31 <sup>st</sup> December at cost	167,918	167,918
Market Value of Balances at 31 <sup>st</sup> December	177,648	202,608

**REVENUE ACCOUNT**

Credit Balance held at 31 <sup>st</sup> December	4,803	0
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