

**Isle of Arran Museum Trust**  
**Trustees' Annual Report for the year ended 31 December 2025**

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**Scottish Charity Number: SC002089**

**Trustees who served in the financial year**



President  
Joint Chairperson/Secretary

Joint Chairperson/Treasurer

**Contact address**



Isle of Arran Museum Trust, The Heritage Centre, Rosaburn, Brodick, Isle of Arran KA27 8DP.

**Recruitment and appointment of trustees**

All of Isle of Arran Museum Trust trustees are appointed or reappointed by the members at our annual general meeting, which is normally in March each year. With restoration of ferry services to the island the committee are reviewing options to communicate with members and funders.

**Governing document**

Isle of Arran Museum Trust is a charitable unincorporated association and the purposes and administration arrangement are set out in our constitution.

**Charitable purposes**

Our purposes, as recorded in our constitution, are to promote Arran heritage through exhibitions at our museum premises and through development of educational resources.

**Activities and achievements**

The Trust financial results show deficit in year of £8,086 which compares with prior year surplus £16,841. Visitor numbers suffered due to continuing issues with the operation of ferry services. However support for the Trust's activities on the island remains strong and the finances in the last year have been supported by donations and legacies from local residents.

**Trustees remuneration and expenses**

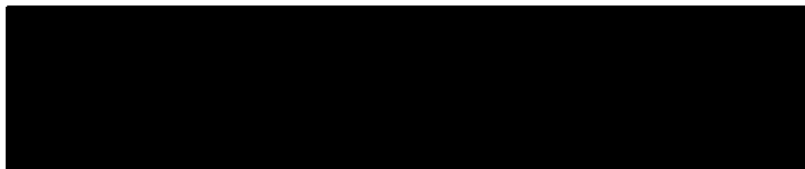
No trustees received any remuneration during the year (2024 Nil).

**Reserves**

After incurring deficit of £8,086 in the year (2024 surplus £16,841), the Trust held bank and bond funds of £93,253 (2024 £ 96,563) at the year end.

The trustees consider the general funds of £368,068 (2024 £ 376,154) will enable us to continue to run the affairs of the Trust without the need for specific fundraising activity.

Approval by the trustees and signed on their behalf



Joint Chairperson/Secretary  
13 February 2026

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.


**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirement:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant  
11 Piersland Place  
IRVINE  
Ayrshire KA11 1QF

13 February 2026

**Isle of Arran Museum Trust**  
**Statement of Financial Activity for the year to 31 December 2025**

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	2025	2024
	£	£
<b>INCOME</b>		
Admissions	39,347	39,267
Sales	23,508	21,513
Subscriptions	7,864	6,928
Gift Aid reclaim	-	-
Donations/fundraising	17,351	13,825
Grants	14,073	26,479
Genealogy Services	550	438
Bank interest received	1,017	1,271
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<b>TOTAL INCOME</b>	<b>103,710</b>	<b>109,721</b>
<b>EXPENDITURE</b>		
Fundraising expenses:		
Purchases for resale	13,748	13,558
Fundraising expenses	969	1,020
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	<b>14,717</b>	<b>14,578</b>
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Payments for charitable activities		
Wages	43,262	41,086
Rates and insurance	5,561	5,061
Heat and light	3,634	6,888
Telephone	1,728	2,392
Repairs and maintenance	31,201	13,361
Stationery and photocopying	2,352	1,376
Advertising	2,458	2,082
Membership subscriptions	-	-
Postages	100	85
Exhibitions	-	524
Bank Charges	684	-
General expenses	1,802	816
Depreciation	3,877	4,241
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	<b>96,659</b>	<b>77,912</b>
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Governance Costs		
Accountants Fees	420	390
<b>TOTAL EXPENDITURE</b>	<b>111,796</b>	<b>92,880</b>
<b>SURPLUS/(DEFICIT) IN YEAR</b>	<b>(8,086)</b>	<b>16,841</b>
<b>RESERVES B/F</b>	<b>376,154</b>	<b>359,313</b>
<b>RESERVES C/F</b>	<b>368,068</b>	<b>376,154</b>

All income received and expenses incurred are unrestricted in nature and balance of reserves as stated above are available for the trustees to use without restriction.

**Isle of Arran Museum Trust**  
**Statement of Balances as at 31 December 2025**

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	2025		2024	
	£	£	£	£
<b>FIXED ASSETS</b>				
Heritable property		268,311		271,021
Tools and equipment		739		985
Furniture and fittings		2,761		3,682
		<u>271,811</u>		<u>275,688</u>
<b>CURRENT ASSETS</b>				
Stock	3,424		4,323	
Bank: RBS Current Account	3,020		3,025	
RBS Deposit Account	87,055		90,360	
Income Bond	3,178		3,178	
	<u>96,677</u>		<u>100,886</u>	
<b>Deduct CURRENT LIABILITIES</b>				
Accrued charges	(420)		(420)	
		96,257		100,466
		<u>368,068</u>		<u>376,154</u>
<b>FINANCED BY</b>				
<b>RESERVE FUND (Unrestricted)</b>				
Balance b/f		376,154		359,313
Surplus/(deficit) in year		(8,086)		16,841
Balance c/f		<u>368,068</u>		<u>376,154</u>

Approved and signed on its behalf

13 February 2026

1. The accounts are prepared on a historical cost basis and incorporate accruals and prepayments in accordance with the recommendations of SORP 2005 and provisions of Financial Reporting Standards for Small Enterprises, and the Charities Acts 1990, 1992 and 2005.
2. Depreciation is calculated on a reducing balance basis as noted below

Buildings	1%
Tools and equipments	25%
Furniture and fittings	25%

Depreciation is charged on heritable property at 1% to represent the diminution in the market value of fixtures contained within building.

3. Fixed Assets

	Heritable Property £	Tools/ Equipment £	Furniture/ Fittings £	Total £
Cost:				
As at 1 Jan 2025	295,466	30,836	20,655	346,957
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
As at 31 Dec 2025	295,466	30,836	20,655	346,957
Aggregate Depreciation				
As at 1 Jan 2025	24,445	29,851	16,973	71,269
Charge for period	2,710	246	921	3,877
Re disposals	-	-	-	-
As at 31 Dec 2025	27,155	30,097	17,894	75,146
Net Book Value 31 Dec 2025	268,311	739	2,761	271,811
Net Book Value 31 Dec 2024	271,021	985	3,682	275,688

4. Stock is valued at the lower of cost or net realisable value.
5. The Trust banks with Royal Bank of Scotland, and holds funds on deposit and currently has no requirement for overdraft facilities.
6. Accrued charges £ 420 at 31 December 2025 (2024 £ 420) comprise accountancy fees due.
7. The reserve funds are unrestricted and available to the trustees for the ongoing management of the museum.