

Gaul Trust

Scotland · Charity number SC002023

Details

Status Active

Legal form Other

Registered 1935-07-29

Register [View on the OSCR register](#)

Contact

Address Finance Department
West Dunbartonshire Council
16 Church Street
Dumbarton
G82 1QL

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The Gaul Trust receives applications for grants from various charities which are considered by the Trustees and must meet the terms of the Trust Deed of Declaration dated 6th February 1933. The Trustees can grant up to three fourths of the available monies to the following Institutions: ? The Western Infirmary of Glasgow ? The Sick Children's Hospital of Aberdeen ? The Dunoon Convalescent Homes ? Any Nursing Associations or Institutions in Clydebank ? Any other Institution or Associations of a like or kindred charitable nature Whilst one fourth must be retained for the payment of repairs, or accumulated to add to capital so as to increase the assets of the Gaul Trust.

Beneficiaries: 'People with disabilities or health problems'

Objectives: The Trustees shall hold, administer and dispose of the Gaul Trust for the following purposes:-
...2. For application of three fourths of the remainder of the income, in such ways and manner and by such amounts and at such times as the Trustees may determine, to and among such of the following Institutions or Associations as the Trustees may select, viz:- (a) The Western Infirmary of Glasgow. (b) The Sick Children's Hospital of Aberdeen. (c) The Dunoon Convalescent Homes. (d) Any other Institutions or Associations of a like or kindred charitable nature. 3. For application of the remaining one fourth of the remainder of the income for (a) payment of repairs of an extraordinary nature which may be necessary on any heritable property of the Gaul Trust, (b) repayment of any heritable debts secured on such heritable property, and (c) accumulation thereof to add to capital so as to increase the Gaul Trust.

Geography

- **Main operating location:** West Dunbartonshire
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£2,362	£1,600	-	0
2024-06-30	£2,110	£1,000	-	0
2023-06-30	£1,432	£800	-	0
2022-06-30	£1,105	£960	-	0
2021-06-30	£1,292	£1,050	-	0

Gaul Trust

Scotland - Charity number SC002023

Accounts

GAUL TRUST

SC002023

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	Reverend Gregor McIntyre, Interim Moderator for Clydebank Waterfront Parish Church Karen Murray Conaghan, Provost Hazel Sorrell, Depute Provost
Address:	West Dunbartonshire Council 16 Church Street Dumbarton G82 1QL
Charity Number:	SC002023
Bankers:	Bank of Scotland 94/102 High Street Dumbarton G82 1PQ
Auditor:	Ms Andi Priestman, Shared Service Manager, Audit and Fraud West Dunbartonshire Council

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025

The trustees present their report along with the financial statements of the Gaul Trust for the financial year ended 30th June 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Declaration, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Accounts (Scotland) Regulations 2006 (as amended).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is an unincorporated trust, constituted under a Deed of Declaration dated 3rd March 1933 and is a registered charity, number SC002023. The Trust was established by an initial gift from William Gaul, plumber, with the intention of paying out three fourths of the accruing income to any of the following:

- Western Infirmary of Glasgow
- The Sick Children's Hospital of Aberdeen
- The Dunoon Convalescent Homes
- Any Nursing Associations or Institutions in Clydebank
- Any other Institution or Associations of a like or kindred charitable nature

Trustees are appointed to the Gaul Trust when they take over the role of Provost or Deputy Provost of West Dunbartonshire Council and the chairperson is the Minister of the Clydebank Waterfront Parish Church.

OBJECTIVES AND ACTIVITIES

The Gaul Trust receives applications for grants from various charities which are considered by the Trustees and must meet the terms of the Trust Deed of Declaration dated 6th February 1933. The Trustees can grant up to three fourths of the available monies to the following Institutions:

- The Western Infirmary of Glasgow
- The Sick Children's Hospital of Aberdeen
- The Dunoon Convalescent Homes
- Any Nursing Associations or Institutions in Clydebank
- Any other Institution or Associations of a like or kindred charitable nature

Whilst one fourth must be retained for the payment of repairs, or accumulated to add to capital so as to increase the assets of the Gaul Trust.

The annual accounts are presented at the annual Trustees' meeting and consideration is given to grants to be made from the profits of the year. The investment fund has been divided between fixed term and short term investments. The fixed term investment policy has been renewed with the Virgin Money in order to maximise investment income.

ACHIEVEMENTS AND PERFORMANCE

The investment portfolio is held in a fixed term investment with West Dunbartonshire Council. The fixed term investment with Virgin Money has been extended for a period of 12 months. During the year there were distributions of £200 to eight different charities totalling £1,600.

FINANCIAL REVIEW

The Trust achieved income of £2,362 for the financial year 2024/2025 of which £1,772 is taken from the funds available for distribution and £590 is held as a general reserve in line with the terms of the trust. The total amount available for distribution is £1,867.

The investment with West Dunbartonshire Council earned interest of £1,281.

The total reserves held by the Charity as at 30 June 2025 are £84,268. These funds are held for investment purposes to provide income for future charitable donations.

There were no transactions between the charity and trustees and no expenses were paid to trustees.

Trustee: Karen Murray Conaghan
Provost
West Dunbartonshire Council

Karen Murray Conaghan

Statement of Financial Activities for the year end 30th June 2025

		Total 2024/25 £ 100%	Unrestricted Funds 2024/25 £ 75%	Restricted Funds 2024/25 £ 25%	Total 2023/24 £ 100%
Income from:					
<u>Investments</u>					
West Dunbartonshire Council		1,281	961	320	1,273
Virgin Money		1,081	811	270	837
Total	Note 4	2,362	1,772	590	2,110
Expenditure on:					
Charitable Activities		(1,600)	(1,600)	0	(1,000)
Total	Note 3	(1,600)	(1,600)	0	(1,000)
Net Income/Expenditure for the year before transfers		762	172	590	1,110
Net Movement in Funds		762	172	590	1,110
Reconciliation of Funds					
Total funds brought forward	Note 8	83,506	1,695	81,811	82,396
Total Funds carried forward		84,268	1,867	82,401	83,506

Trustee: Karen Murray Conaghan
Provost
West Dunbartonshire Council

Date

Karen Murray Conaghan

26/01/2026

Prepared by: Laurence Slavin
Chief Officer - Resources
West Dunbartonshire Council

Date

26/01/2026

I have examined the above financial statements which is in accordance with the records, information and explanations presented to me:

Audited by: Andi Priestman
Shared Service Manager, Audit & Fraud
West Dunbartonshire Council

Date

Andi Priestman

30/06/2025

The Gaul Trust
Charity Number: SC002023

Balance Sheet as at 30th June 2025

		Total Funds	Prior Year Funds
		24/25	23/24
Current Assets			
Bank	Note 4	83,829	83,069
Debtors	Note 5	439	437
Total Current Assets		84,268	83,506
Current Liabilities			
Creditors	Note 6	-	-
Total Current Liabilities		-	-
Total Assets less Current Liabilities		84,268	83,506

The Funds of the Charity

Endowment Fund	Distributable	Note 8	1,867	1,695
	Non distributable	Note 8	82,401	81,811
	Total		84,268	83,506

Trustee: Karen Murray Conaghan
Provost
West Dunbartonshire Council

Karen Murray Conaghan

Date

26/01/2026

Hazel Sorrell
Deputy Provost
West Dunbartonshire Council

Hazel Sorrell

Date

26/01/2026

The Gaul Trust
Charity Number: SC002023
Statement of Accounts for the Year Ended 30th June 2025

Notes to the Financial Statements for the Year Ended 30 June 2025

1 The financial statement have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Governance Costs

There are no Governance Costs.

3 Charitable Activities

Charitable expenses are charged under the unrestricted funds.

		24/25	23/24
		£	£
Total Charitable Activities	Note 7	1,600	1,000

4 Bank Deposits

	24/25	23/24
	£	£
Bank of Scotland	1,824	2,143
Virgin Money Fixed Term Investment	26,115	25,036
West Dunbartonshire Council	55,890	55,890
Total	83,829	83,069

5 Debtors - Prepayments & Accrued Income

	24/25	23/24
	£	£
West Dunbartonshire Council Investment	-	0
Virgin Money Fixed Term Deposit	439	437
As at 30 June 2025	439	437

6 Creditors

	24/25	23/24
	£	£
West Dunbartonshire Council Investment	0	0
As at 30 June 2025	0	0

7 Outgoing Resources - Donations paid during the year:

	24/25	23/24
	£	£
Erskine Hospital	200	125
Marie Curie Cancer Care	200	125
Children's Hospice Association Scotland	200	125
Clydebank Stroke Club	200	125
Scottish Huntington's Association	200	125
St Margaret's Hospice	200	125
Deafblind Scotland	200	125
PBC Foundation	200	125
Total	1,600	1,000

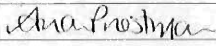
8 Outline Summary of Fund Movements

	Fund Balances brought forward £	Incoming/ Outgoing Resources £	Fund Balances carried forward £
Distributable Funds	1,695	172	1,867
Undistributable Funds	81,811	590	82,401
Total Funds	83,506	762	84,268

APPENDIX 3

OSCR

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts v2						
Report to the trustees/members of	Charity name	Gaul Trust						
	Registered charity number	SC002023						
	On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year	
	01	07	2024	to	30	06	2025	
Set out on pages	(remember to include the page numbers of additional sheets)							
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.							
Independent examiner's statement	In the course of my examination, no matter has come to my attention - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
Signed:					Date:	30 June 2025		
Name:	ANDI PRIESTMAN							
Relevant professional qualification(s) or body (if any):	Chartered Institute of Internal Auditors (CMIIA) Shared Service Manager – Audit & Fraud West Dunbartonshire Council							
Address:	16 Church Street Dumbarton							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

