

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

**Charity No: SC001976**

**COWAL CHURCH (CHURCH OF SCOTLAND)**  
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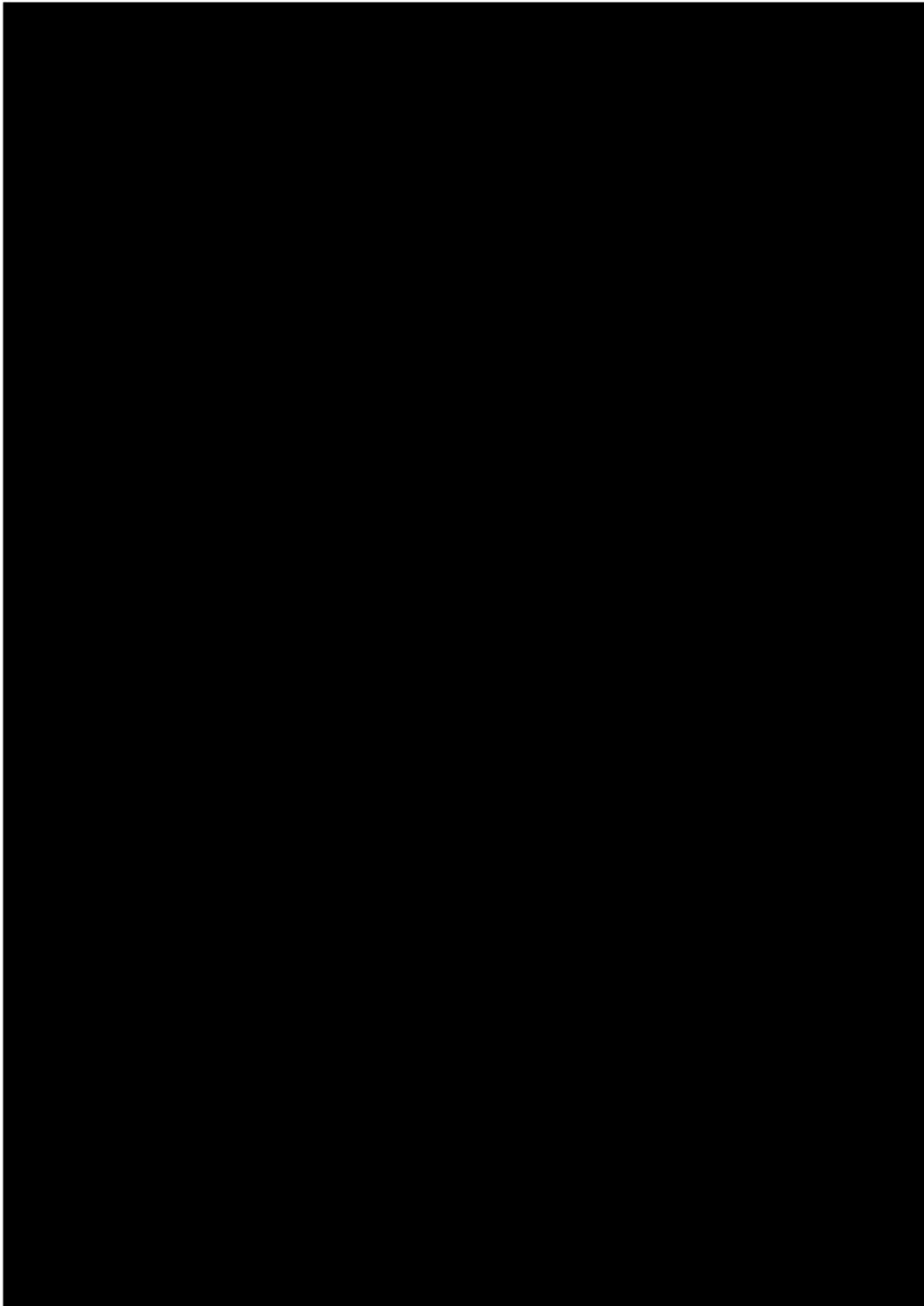
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**COWAL KIRK (CHURCH OF SCOTLAND)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

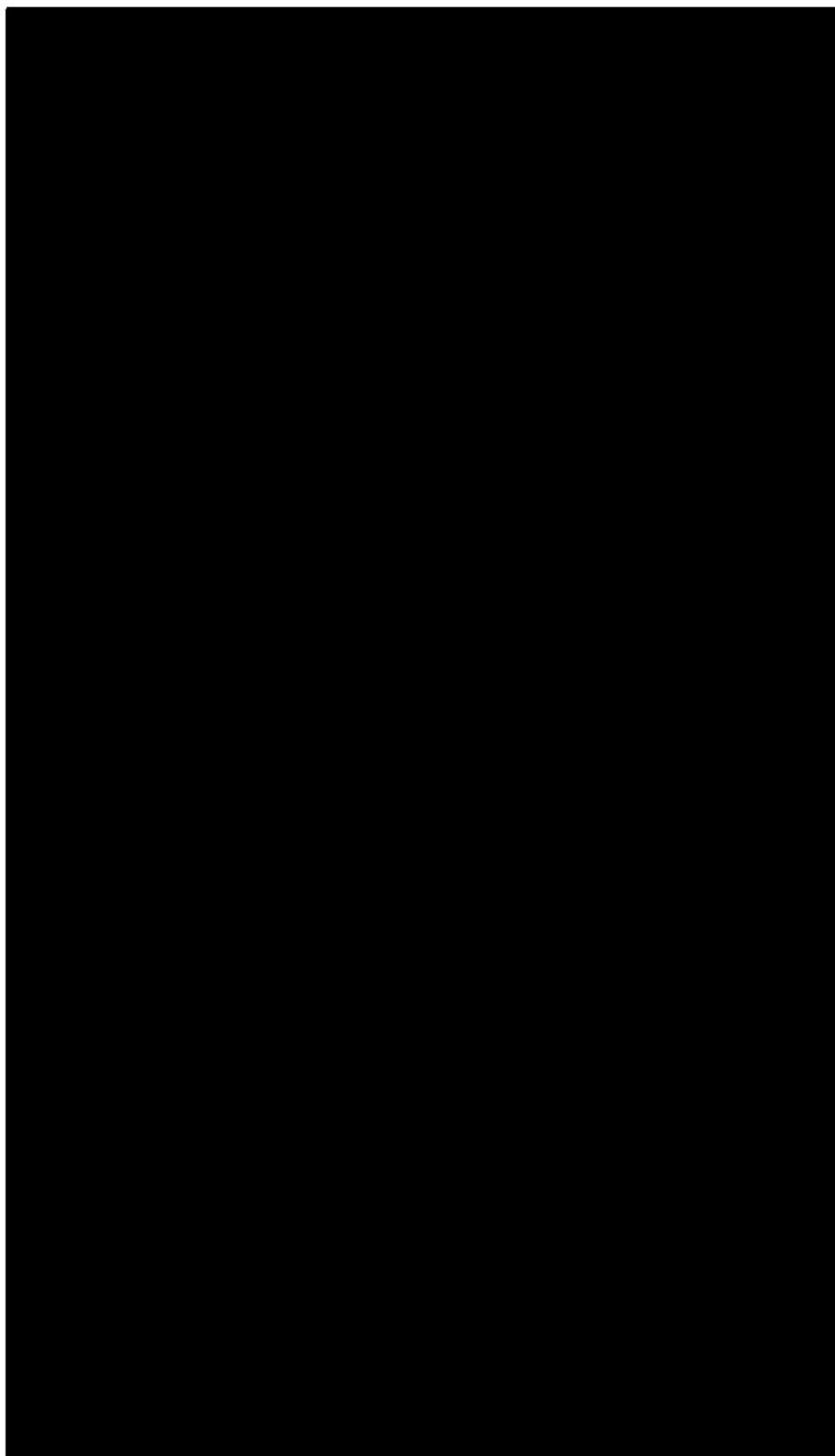
**Chairty Name:** Cowal Kirk

**Charity Registration Number:** SC001976

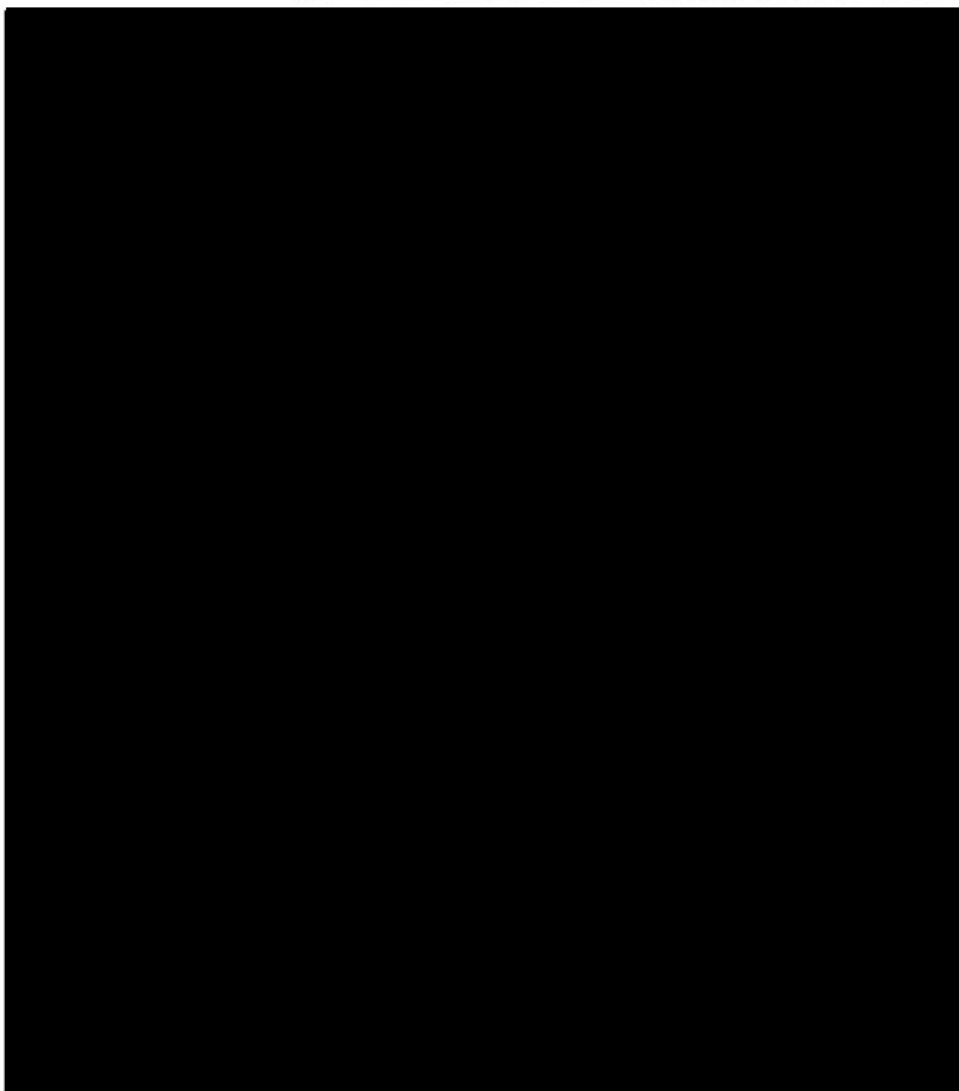
**Congregation Reference Number:** 201292



**COWAL KIRK (CHURCH OF SCOTLAND)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**



**COWAL KIRK (CHURCH OF SCOTLAND)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

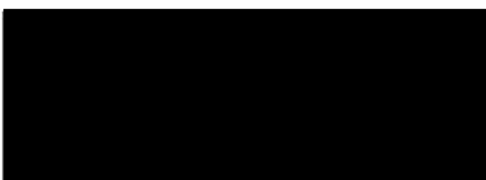


Cowal Kirk is a union of 5 churches – Toward Church, Innellan Church, High Kirk, St Johns Church and Kirn and Sandbank Church.

██████████ started on 14/06/2023, previously the minister's post was vacant.

It was agreed that ██████████ previously Session Clerk at Kirn and Sandbank Church would be the Session Clerk of Cowal Kirk from 1<sup>st</sup> April 2021.

It was also agreed that ██████████ previously Treasurer at St Johns Church would be Treasurer of Cowal Kirk from 1<sup>st</sup> April 2021. However due to time constraints, ██████████ resigned on 11<sup>th</sup> May 2021 and it was agreed that ██████████ previously Treasurer at High Kirk would become Treasurer of Cowal Kirk from 11<sup>th</sup> May 2021.



**Bankers**

Royal Bank of Scotland  
70 John Street  
Dunoon, PA23 8BL

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

The Trustees have pleasure in presenting their report for the period ended 31 December 2021. This report is prepared in accordance with the constitution and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by charities and complies with applicable law.

### **Recruitment – Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

### **Governing Documents**

The church is a recognised charity governed by a Constitution which was approved by the members.

### **Objectives and Charitable Purposes –**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a Territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

### **Activities & Achievements**

From April to December 2021 there has been a Sunday service in two of the Churches each week, alternating among four Church buildings – Toward Church, High Kirk, St Johns Church and Kirn and Sandbank Church. Innellan Church building is no longer used and will be put up for sale in the near future. Additional services are held on special occasions, for example at Christmas and Easter. The Cowal Kirk Flower Festival was held in the High Kirk during August, the theme being a 'Woodland Walk'. The Guild which includes members out with the congregation, meets during the winter months and recommenced in October 2021.

### **Financial Review**

The principal source of income is congregational giving – weekly offerings, gift aid donations and standing orders. Grants have also been received from the Augusta Lamont Bequest Fund for new gas boilers and an Audio Visual system at St Johns Church building.

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

**Trustees Remuneration**

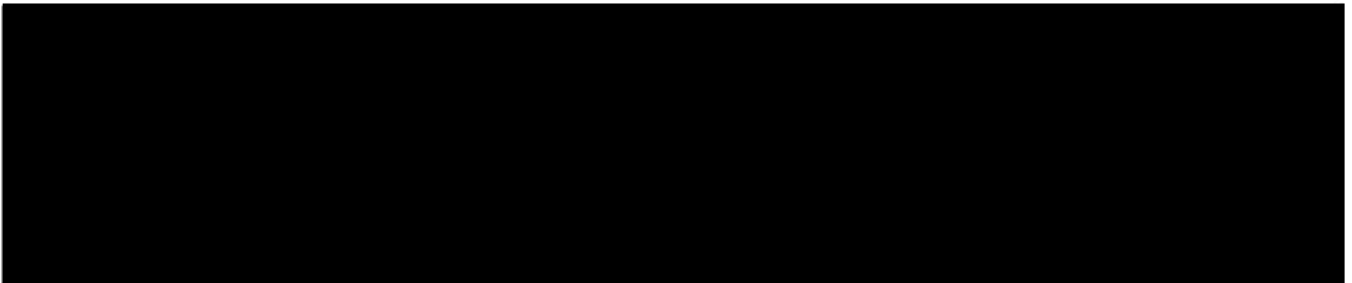
During the year four trustees received remuneration. Details are shown on page 11 note 3.

**Reserves**

The General Fund represents unrestricted funds to the sum of £360,682. This fund is available to be used by the trustees subsequent to specific decision of the church members in furtherance of the charity's objectives.

Restricted Funds are shown on page 15, note 12.

Approved by the trustees and signed on their behalf by: -





**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**COWAL KIRK (CHURCH OF SCOTLAND)**

I report on the accounts of the charity for the period ended 31<sup>st</sup> December 2021 which are set out on pages 1 to 14.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

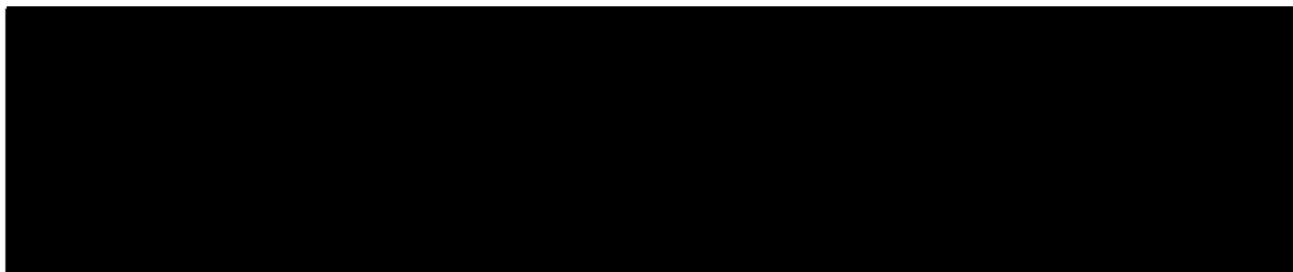
**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.





**COWAL KIRK (CHURCH OF SCOTLAND)**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE**  
**PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u> £	<u>Endow.</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £
Offerings & Donations	5	178,750	29,476	-	208,226
Activities for Generating Funds	6	6,749	29,758	-	36,507
Investment Income		2,718	1	-	2,719
Other Income	7	275	-	-	275
		-----	-----	-----	-----
<b>Total Receipts</b>		188,492	59,235	-	247,727
		-----	-----	-----	-----
<b>Payments</b>					
Costs of generating funds	8	128	5,003	-	5,131
Charitable Activities	9	167,039	35,177	-	202,216
Governance Costs	9	1,230	-	-	1,230
Other Costs		-	-	-	-
Purchase of Fixed Assets	10	23,176	-	-	23,176
		-----	-----	-----	-----
<b>Total Payments</b>		191,573	40,180	-	231,753
		-----	-----	-----	-----
<b>Excess of (Payments over Receipts)</b>		(3,081)	19,055	-	15,974
Transfers to/(from) Funds		25,396	(3,040)	(22,356)	-
		-----	-----	-----	-----
(Deficit)/Surplus for year		22,315	16,015	(22,356)	15,974
		=====	=====	=====	=====

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**STATEMENT OF BALANCES**  
**AS AT 31 DECEMBER 2021**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> £	<b><u>Restricted</u></b> <b><u>Funds</u></b> £	<b><u>Endow.</u></b> <b><u>Funds</u></b> £	<b><u>2021</u></b> <b><u>Total</u></b> £
<b><u>Bank and Deposits Balances</u></b>				
Brought Forward at 1 April 2021				
Kirn & Sandbank RBS	17,506	6,541		24,047
Kirn & Sandbank RBS Special Interest	-	29,872		29,872
Kirn & Sandbank Scottish Building Society	37,355	1,669		39,024
Kirn & Sandbank N S & I Bond	2,000	-		2,000
Key Deposit Held	(85)	-		(85)
High Kirk No 1 account	4,380	21,905		26,285
High Kirk No 2 account	5,755	-		5,755
High Kirk Guild account	302	-		302
High Kirk Benevolent account	-	3,541		3,541
High Kirk Benevolent account	-	-	22,356	22,356
High Kirk Pastoral account	-	895		895
High Kirk Choir account	-	1,006		1,006
St John's Current account	12,281	-		12,281
St John's Fabric account	5,700	-		5,700
St John's Minibus account	5,752	-		5,752
St John's Organ account	14,026	-		14,026
St John's Bequest account	9,796	-		9,796
St John's Sunday School 1 account	-	721		721
St John's Sunday School 2 account	-	288		288
St John's Benevolent 1 account	-	-		-
St John's Guild account	-	300		300
St John's Flower account	-	1,434		1,434
Innellan Virgin account	817	-		817
Toward Current account	8,531	-		8,531
Toward Fabric account	-	124		124
Toward Sunday School account	-	336		336
Toward Youth account	-	303		303
	-----	-----	-----	-----
	124,116	68,935	22,356	215,407
<b><u>Movement in Year:</u></b>				
Excess of Payments over Receipts				
For the Year	22,315	16,015	(22,356)	15,974
	-----	-----	-----	-----
	146,431	84,950	-	231,381
	=====	=====	=====	=====

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**STATEMENT OF BALANCES (CONT'D)**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2021</u> <u>Total</u>
	£	£	£
<b>Bank &amp; Deposit Balances</b>			
Carried forward at 31 December 2021			
Cowal Kirk RBS	27,569	4,940	32,509
Cowal Kirk RBS Special Interest	-	60,998	60,998
Kirn & Sandbank Scottish Building Society	40,510	1,674	42,184
Kirn & Sandbank N S & I Bond	2,000	-	2,000
Cowal Kirk – Fabric account	124	-	124
Key Deposit Held	(85)	-	(85)
High Kirk No 1 account	10,777	7,890	18,667
High Kirk No 2 account	3,834	-	3,834
High Kirk Benevolent account	10,326	-	10,326
High Kirk Pastoral account	-	5,895	5,895
High Kirk Choir account	-	1,006	1,006
St John's Current account	6,307	-	6,307
St John's Fabric account	14,857	-	14,857
St John's Minibus account	6,116	-	6,116
St John's Organ account	11,516	-	11,516
St John's Bequest account	11,738	-	11,738
St John's Sunday School 1 account	-	722	722
St John's Sunday School 2 account	-	288	288
St John's Benevolent 1 account	842	-	842
St John's Flower account	-	1,434	1,434
St John's Guild account	-	103	103
	-----	-----	-----
	146,431	84,950	231,381
	-----	-----	-----

**Investments**

Brought Forward at 1 April 2021

Kirn & Sandbank	1,199	1,591	2,790
High Kirk	5,000	10,000	15,000
St John's (revised)	140,420	460	140,880
Innellan	41,195	-	41,195
Toward Church	3,191	995	4,186
	-----	-----	-----
	191,005	13,046	204,051
	=====	=====	=====

**Investments**

Carried forward at 31 December 2021

**Deposit Funds**

Bequest Fund – St John's	1,200	-	1,200
Benevolent Fund – St John's	300	-	300
Sunday School Fund – St John's	-	460	460
Church Purposes – St John's	6,500	-	6,500
Consolidated Funds - Innellan	5,698	-	5,698
General Fund Investment -High Kirk	5,000	-	5,000
Benevolent Fund – High Kirk	10,000	-	10,000
Sunday School Fund – Kirn & Sandbank	-	300	300
	-----	-----	-----
<b>Carried Forward</b>	28,698	760	29,458

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**STATEMENT OF BALANCES (CONT'D)**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

<b>Brought Forward</b>	28,698	760	29,458
<b>Growth Fund</b>			
Fabric Fund (9811 units) – St John's	59,259	-	59,259
Bequest Purposes (2257 units) – St John's	13,633	-	13,633
Consolidated Funds (6513 units) – Innellan	38,700	638	39,338
Cooper & 150 <sup>th</sup> Funds (562 units)- Toward	2,399	995	3,394
Gen. Cong. Purposes(206units) - Toward	1,244	-	1,244
Gen. Purposes (190 units) – Kirn & Sandbank	1,148	-	1,148
Kirk Session Ben. Fd (30 units)-Kirn & Sandbank	181	-	181
<b>Income Fund</b>			
Fabric Fund (3000 units)- St John's	37,440	-	37,440
Bequest Fund (2,423 units) – St John's	30,239	-	30,239
Invest. Income (105) units- Sandbank & Kirn	1,310	-	1,310
	-----	-----	-----
	214,251	2,393	216,644
	=====	=====	=====

£  
Estimated  
WDV

Other Assets held at 31 December 2021

Equipment	23,000
	=====
Toward Church – Estimated value	80,000
	=====

St John's Church & Grounds

Title is held at a Dunoon Solicitor's office and is in the name of the Congregation and Trustees of St Johns - Estimated value	1,000,000
	=====

Liabilities at 31 December 2021

Accounts Fee	1,000
	=====

Approved by the Trustees and signed on their behalf.

27 February 2025



**COWAL KIRK (CHURCH OF SCOTLAND)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

**Principal Accounting Policies**

These Financial Accounts have been prepared on a Receipts and Payments basis.

1. **Nature and Purpose of each Fund**

The nature and purpose of each fund is outlined in the report of the trustees for the year.

2. **Grants Paid**

There were no grants paid in the year.

3. **Remuneration**

The following trustees received remuneration as follows:

During the period four trustees received remuneration for providing services as follows:

██████████ received £390 for providing pulpit supply; ██████████ received £754, ██████████ received £655 and ██████████ received £2,520 for providing their services as organists.

4. **Expenses**

There were no expenses paid to any charity trustee in the year.

5. **Analysis of Offerings & Donations**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>Total</u>
	£	£	£
WFO Donations	38,187	-	38,187
Gift Aid Donations	18,818	-	18,818
Tax Recovered on Gift Aid	11,229	29,291	40,520
Offerings/Open Plate	9,885	-	9,885
General Donations	8,368	-	8,368
Donations – Xmas Appeal	1,612	-	1,612
Donations – D Moore	-	160	160
Donations – CHAS	200	-	200
Donations – Flowers	-	25	25
D Thomas Estate	463	-	463
I Taylor Estate	500	-	500
Church of Scotland – Fabric	12,608	-	12,608
Church of Scotland – Innellan Ins	714	-	714
Church of Scotland – AV Equipment	1,569	-	1,569
Augusta Lamont – AV System	35,000	-	35,000
Augusta Lamont – Gas Boilers	23,497	-	23,497
Church of Scotland – Fire Safety	9,721	-	9,721
Augusta Lamont – Xmas Cards	629	-	629
Church of Scotland – IFUN	600	-	600
Church of Scotland – Xmas Appeal	1,000	-	1,000
Church of Scotland	92	-	92
Grant towards Boiler	2,360	-	2,360
Guild Income	856	-	856
Benevolence Donations	842	-	842
	-----	-----	-----
	178,750	29,476	208,226
	=====	=====	=====

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

6. **Activities for Generating Funds**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>Total</u>
	£	£	£
Hall Hire	4,617	-	4,617
Shop Income	-	29,758	29,758
Tree Festival	616	-	616
Other Fundraising Activities	1,516	-	1,516
	-----	-----	-----
	6,749	29,758	36,507
	=====	=====	=====

7. **Other Income**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>Total</u>
	£	£	£
RBS Compensation	150	-	150
Sundry Income	125	-	125
	-----	-----	-----
	275	-	275
	=====	=====	=====

8. **Cost of Generating Funds**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>Total</u>
	£	£	£
Shop Costs	-	5,003	5,003
Other Costs	128	-	128
	-----	-----	-----
	128	5,003	5,131
	=====	=====	=====

**COWAL KIRK (CHURCH OF SCOTLAND)****NOTES TO THE ACCOUNTS****FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021****9. Charitable Activities**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Ministry and Mission Costs	11,336	-	11,336
M and M Costs	25,076	-	25,076
Staffing Costs	1,569	-	1,569
Locum Costs	4,717	-	4,717
Organ Costs	3,510	103	3,613
Organist	4,645	-	4,645
Life and Work	432	-	432
Pulpit Supply & Costs	1,005	-	1,005
Manse Costs	8,830	-	8,830
Boiler Costs	25,330	-	25,330
Repairs & Fabric	17,634	495	18,129
Heat and Light	9,582	-	9,582
Insurance	13,205	-	13,205
St John's - Roof Repair	11,317	-	11,317
Kirn & Sandbank Building Costs	-	20,283	20,283
Augusta Lamont - Roof Repairs	-	5,928	5,928
Augusta Lamont - Mission Costs	-	7,960	7,960
Building Enhancement Costs	-	-	-
Fire Safety Costs	9,721	-	9,721
Website Costs	888	-	888
Presbytery Dues	4,682	-	4,682
Gift - D Moore	-	160	160
Gift - Flowers	-	50	50
Gift - Starter Packs	7	-	7
Minibus Insurance	1,332	-	1,332
Post/Stationery & Admin	2,369	-	2,369
Phone/Internet Costs	297	-	297
Sundry Expenses	1,733	-	1,733
Advertising	4,041	-	4,041
Licences	881	-	881
CCLI	453	-	453
Cleaning Costs	812	-	812
Guild Costs	-	198	198
Christmas Appeal (West Coast Cinemas)	1,635	-	1,635
	-----	-----	-----
	167,039	35,177	202,216
	=====	=====	=====



**COWAL KIRK (CHURCH OF SCOTLAND)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

9. Cont'd

**Governance Costs**

Accountancy Fee	1,230	-	1,230
	-----	-----	-----
	1,230	-	1,230
	=====	=====	=====

10. **Purchase of Fixed Assets**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u> <u>Total</u>
	£	£	£
Audio/Visual Equipment	20,679	-	20,679
Laptops (x2)	2,497	-	2,497
	-----	-----	-----
	23,176	-	23,176
	=====	=====	=====

11. **Movements in Funds**

	<u>At 1 April</u> <u>2021</u>	<u>Receipts</u>	<u>Payments</u>	<u>Increase</u> <u>in Invest.</u>	<u>Transfers</u>	<u>At 31 Dec</u> <u>2021</u>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	315,121	188,492	191,573	23,246	25,396	360,682
Restricted Funds	81,981	59,235	40,180	(10,653)	(3,040)	87,343
Endowment Fund	22,356	-	-	-	(22,356)	-
	-----	-----	-----	-----	-----	-----
Total Funds	419,458	247,727	231,753	12,593	-	448,025
	=====	=====	=====	=====	=====	=====

12. **Fletcher Bequest**

An investment held in The Church of Scotland Investors Trust for the Fletcher Bequest has not been included in the list of Investments at 31 December 2021.

Details of this investment are as follows:

1500 Units, Cost £750, Market Value £9,060.

**COWAL KIRK (CHURCH OF SCOTLAND)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

12. **Funds**

**Restricted Funds**

Restricted funds held at 31 December 2021 are:	£
Flower Fund (St John's)	1,434
Sunday School (St John's)	1,470
Guild (St John's)	103
Parish Mission (Kirn & Sandbank)	703
Christian Education (Kirn & Sandbank)	127
Morrison Bequest (Kirn & Sandbank)	844
Printer Fund (Kirn & Sandbank)	520
Minibus/Tailgate (Kirn & Sandbank)	4,420
Building Fund (Kirn & Sandbank)	60,998
Sunday School (Kirn & Sandbank)	300
Augusta Lamont Fund (High Kirk)	7,290
Organ Fund (High Kirk)	380
Flower Fund (High Kirk)	220
Pastoral Fund (High Kirk)	5,895
Choir Legacy (High Kirk)	1,006
Benevolent Fund (Innellan)	392
Mulanje Hospital (Innellan)	246
Inverchaolain Bequest (Toward)	995
	-----
	87,343
	=====

**Designated Funds**

Designated funds held at 31 December 2021 are:

Bequest (St John's)	49,961
Fabric Fund (St John's)	78,530
Minibus Fund (St John's)	6,116
Organ Fund (St John's)	11,516
Benevolent Fund (St John's)	1,142
Fabric Fund (Kirn & Sandbank)	2,864
Organ Fund (Kirn & Sandbank)	348
Legacy Fund (Kirn & Sandbank)	32,270
Benevolent/General Fund (Kirn & Sandbank)	1,497
Sunday School (Kirn & Sandbank)	3,652
Fabric Fund (High Kirk)	5,158
Guild Fund (High Kirk)	919
Fabric Fund (Toward)	124
Sunday School (Toward)	336
Youth Club (Toward)	303
	-----
	194,736
	=====

**COWAL KIRK (CHURCH OF SCOTLAND)****FUNDS HELD ON BEHALF OF THE CONGREGATION****BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2021 £	April 202 £
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held at 31 December at cost	68,180	80,261
Market Value of Balances at 31 December	70,860	
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 31 December	1,380	1,744
<b><u>TEMPORARY ACCOUNT</u></b>		
Credit Balance at 31 December	95,841	98,879

*Notes*

- 1. If any of the above lines do not apply to your congregation for both of the years being reported then they can be removed from the note.*
- 2. The note only requires the year end figure for each year to be shown. Detailing the movements is not necessary but can be shown as additional disclosure if considered appropriate.*
- 3. The note only requires the year end figure for each year to be shown. Detailing the movements is not necessary but can be shown as additional disclosure if considered appropriate.*