REGISTERED CHARITY NUMBER: SC001918

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2024

for

Dog Aid Society Of Scotland SCIO

Cahill Jack Associates Limited
Chartered Accountants and Statutory Auditors
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Dog Aid Society Of Scotland SCIO

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For The Year Ended 31 December 2024

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Dog Aid Society Of Scotland SCIO

Reference and Administrative Details
For The Year Ended 31 December 2024

TRUSTEES	
COMPANY SECRETARY	
REGISTERED OFFICE	60 Blackford Avenue Edinburgh EH9 3ER
REGISTERED CHARITY NUMBER	SC001918
AUDITORS	Cahill Jack Associates Limited Chartered Accountants and Statutory Auditors 91 Alexander Street Airdrie North Lanarkshire ML6 0BD
BANKERS	The Royal Bank of Scotland 206 Bruntsfield Place Edinburg EH10 4DF
SOLICITORS	Gillespie MacAndrew 5 Atholl Crescent Edinburgh EH3 8EJ

OTHER BANKERS

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Redwood Bank
The Nexus Building Broadway
Letchworth Garden City
Hertfordshire
SC6 3TA

Brewin Dolphin Ltd
Sixth Floor
Atria One
144 Morrison Street
Edinburgh
EH3 8BR

Report of the Trustees
For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

The report complies with the recommendations of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

OBJECTIVES AND ACTIVITIES

The Society's purposes are:

- To advance dog welfare
- To seek suitable new homes for dogs whose present owners are unable or unwilling to continue ownership
- To provide veterinary help to those in need
- To encourage neutering to help reduce the number of unwanted dogs
- To encourage responsible dog ownership

The main activities in relation to these objects:

- **Dog Welfare** is promoted by giving information and advice on dog ownership and care; and offering dog training where appropriate
- **Re-homing** The Society re-homes dogs of any size or age throughout Scotland ensuring such dogs are vaccinated, micro-chipped and neutered
- **Food and Veterinary Treatment Fund** provides ongoing treatment to dogs that the Society re-homes who have an existing medical condition or are 8 years old or older.
- **Veterinary Aid Scheme** assists owners on low income to meet unexpected vet bills following their dog's accident or illness.
- **Neutering Scheme** awards vouchers to assist dog owners in receipt of benefits or on low income to have their dog neutered.
- **Dog Fouling Project** encourages dog owners to bag their dog's waste by providing dog waste disposal bags.

STRATEGIC REPORT

Achievement and performance

During the year

Following a successful restructure of all staff roles within the charity, all personnel remained in post with new objectives designed to collectively deliver the strategic goals of Dog Aid Scotland. We have once again grown the numbers of dogs helped across the year and in doing so, further increased our profile amongst dog owners. DAS is successfully engaging with independent vets across the country to build our network of "associated" practices who support our work through a combination of discounted rates for DAS dogs and/or promotion of the charity amongst their database of dog owners.

During 2024 we have seen a marked increase in the number of independent (small) businesses willing to fundraise on behalf of the charity and this has translated into several hundred pounds being donated to our costs. Marketing and Engagement activity has been consistent across the twelve months ensuring the Dog Aid Scotland name and brand is as visible as possible and we look forward to continuing this pattern of "above the line" activity into 2025.

As we are even more established with the new name and logo, the staff team endeavour to be present at more and more public events across the year. As we develop the volunteer opportunities we hope to be joined by new and willing members to assist with these dates.

Day to day we continue to see increases in the demand for financial assistance with Neutering and Vet Aid. With ana greed increase in budget for both these flagship programmes, we expect 2025 to see a further rise in the number of dogs helped across the current financial year. Requests to rehome dogs increased markedly across 2024 with our Welfare team busier than ever with rehoming but also training and providing advice and guidance which in many cases has led to dogs not NEEDING to be rehomed. Either way, all of the work being done ensures we remain true to mission of Creating Happy Homes for Dogs.

STRATEGIC REPORT

Financial review

For the year

The results for the year for the Society are detailed in the Statement of Financial Activities. This shows net surplus of £31,067 (2023: net surplus of £197,679) which is after net gain on investments of £11,068 (2023: net gain of £339,111). Funds carried forward at 31 December 2024 are £3,530,308 (2023: £3,499,241) all of which are unrestricted.

Investment policy and objectives

The trustees have appointed an investment manager to manage invested assets on a discretionary basis within agreed investment objectives set out in the Society's Investment Statement. Ethical issues preclude the manager making any direct investment in tobacco companies, pharmaceutical companies, any company profiting from dog racing and certain specified companies known to make use of animals in their research. The investment objective is to provide a balanced return combining capital and income to protect the real value of the capital and also the income streams. To mitigate against any extreme collapse in the value of equities, the Society aims to hold at least 6 months' normal expenditure in the form of cash deposits.

Reserves policy

Being a small charity lacking the capacity to raise sufficient funds to meet annual expenditure, the Society aims to hold sufficient investment and cash reserves to generate investment income which will allow total income to closely match expenditure annually, thus allowing the Society's work to continue on a long term basis. The dependence on dividends and legacies to provide the bulk of income does bring its own consequences and it is accepted that there will be lean years for income when a much greater reliance will be placed on reserves to fund the Society's work. A considerable amount of additional work has gone in to closely managing the investment fund of the charity in the last year. Working with our investment bankers Brewin Dolphin, some adjustments to the investment arrangements have been implemented to allow the funds to generate improved returns whilst at the same time protecting the investments.

The Society does not initiate applications for statutory or grant funding.

Principal risks and uncertainties

The trustees regularly assess the major risks and uncertainties which the charity faces and consider that measures including appropriate insurance cover, are in place to mitigate against these. Risk assessments covering identified financial and operational risks are maintained and reviewed annually and an Anti-Fraud Policy is in place.

STRATEGIC REPORT

Future plans

2025 is the second year of the Five-Year Strategy "Creating Happy Homes For Dogs" through which we aim to reach some significant goals. We wish to grow our membership three-fold, help up to 1000 dogs a year through our flagship programmes, grow a volunteering network across Scotland, generate fundraised income reaching upwards of £200,000 per annum and establish the charity as a recognised Scotland-wide go-to organisation which can be relied upon for help, guidance and support in relation to responsible dog ownership.

The work to deliver these goals is well and truly underway. We have a more consistent and planned-out approach to marketing and publicity to maintain the presence of our name and brand amongst dog owners. We have made excellent strides in creating the network of associated vets across the country and will continue to take advantage of opportunities to participate in public facing events across the year - giving us more chance to spread the word of what DAS does for dogs across the country.

As a result of generous legacy giving the charity is well placed to explore new avenues of engagement to reach more people and help more dogs. This area of work will be explored by the CEO working closely with the Trustee Board to maximise new opportunities and utilise our ability to help other organisations and people in the care of dogs across Scotland. This approach comes under one of the three main strategic priorities - Support in Communities - where we reach out to other charities facing financial difficulty to provide support in their care of dogs.

As Dog Aid Scotland continues on our next phase of growth, we will remain true to our values and be Positive, Proud and Caring in the work we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and appointment procedures

Dog Aid Society of Scotland is a Scottish Charitable Incorporated Organisation (SCIO) with its principal office in Scotland.

The members of the Society have no liability to pay any sums to help meet the debts (or other liabilities) of the Society if it is wound up.

Trustees are appointed each year at the Annual General Meeting. Trustees may also appoint any member of the charity to be a trustee at any time. Any trustee so appointed shall hold office only until the next following annual general meeting and shall then be eligible for re-election.

Recruitment of trustees is by personal contact. New trustees are given a trustee pack including details of the role of trustee, information on the responsibilities of a charity trustee, a code of conduct and a copy of the Society's constitution.

The board of trustees meets at least quarterly to discuss current operational, financial and strategic matters and to decide on any financial assistance to be given to Veterinary Aid Scheme applicants. Trustees do not receive remuneration for time spent carrying out their duties. The CEO leads monthly staff meetings to manage the day to day functions of the charity, and remains accountable directly to the Board.

Key management remuneration

The total amount of remuneration received by key management personnel in the year was £57,284 (2023: £48,169). Key management personnel is made up of the Chief Executive.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cahill Jack Associates Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 April 2025 and signed on the board's behalf by:

[redacted]

Report of the Independent Auditors to the Trustees of
Dog Aid Society Of Scotland SCIO

Opinion
We have audited the financial statements of Dog Aid Society Of Scotland SCIO (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements
- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of the charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We have been appointed as auditor under section 155 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures to respond to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non- compliance with laws and regulations, we consider the following:

- The nature of the industry, control environment and performance of the charity
- The results of our enquires with the trustees about their own identification and assessment of the risks of irregularities
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we consider the opportunities and incentives that may exist within the charity for fraud. In common with all audits under ISAs (UK), we perform specific procedures to respond to the risk of management override and inappropriate income recognition.

We also obtain an understanding of the legal and regulatory environment in which the charity operates, focusing on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements and those which may be fundamental to the charity's ability to operate. The key laws and regulations we considered in this context included the Statement of Recommended Practice: Accounting for Charities FRS 102 (2019), Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended).

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Dog Aid Society Of Scotland SCIO

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Cahill Jack Associates Limited
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

22 April 2025

Dog Aid Society Of Scotland SCIO

Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	127,437	89,606
Charitable activities	5		
Charitable activities		1,387	1,657
Other trading activities	3	8,005	3,739
Investment income	4	92,084	84,513
Total		228,913	179,515
EXPENDITURE ON			
Raising funds	6	27,510	22,865
Charitable activities	7		
Charitable activities		350,588	295,899
Other		2,697	2,183
Total		380,795	320,947
Net gains on investments		182,949	339,111
NET INCOME		31,067	197,679
RECONCILIATION OF FUNDS			
Total funds brought forward		3,499,241	3,301,562
TOTAL FUNDS CARRIED FORWARD		3,530,308	3,499,241

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

Dog Aid Society Of Scotland SCIO

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	13	4,389	6,128
Investments			
Investments	14	3,112,288	3,146,888
Investment property	15	195,000	195,000
		3,311,677	3,348,016
CURRENT ASSETS			
Stocks	16	3,271	3,905
Debtors	17	8,789	31,354
Cash at bank		227,177	134,586
		239,237	169,845
CREDITORS			
Amounts falling due within one year	18	(20,606)	(18,620)
NET CURRENT ASSETS		218,631	151,225
TOTAL ASSETS LESS CURRENT LIABILITIES		3,530,308	3,499,241
NET ASSETS		3,530,308	3,499,241
FUNDS	20		
Unrestricted funds		3,530,308	3,499,241
TOTAL FUNDS		3,530,308	3,499,241

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2024

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2025 and were signed on its behalf by:

[redacted]

Dog Aid Society Of Scotland SCIO

Cash Flow Statement
For The Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	(197,742)	(232,674)
Net cash used in operating activities		(197,742)	(232,674)
Cash flows from investing activities			
Purchase of tangible fixed assets		(958)	(1,435)
Purchase of fixed asset investments		(1,441,353)	(646,329)
Sale of fixed asset investments		1,658,902	878,099
Interest received		21,801	2,475
Dividends received		51,941	75,703
Net cash provided by investing activities		290,333	308,513
Change in cash and cash equivalents in the reporting period		92,591	75,839
Cash and cash equivalents at the beginning of the reporting period		134,586	58,747
Cash and cash equivalents at the end of the reporting period		227,177	134,586

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	31,067	197,679
Adjustments for:		
Depreciation charges	2,697	2,183
Gain on investments	(182,949)	(339,111)
Interest received	(21,801)	(2,475)
Dividends received	(51,941)	(75,703)
Decrease in stocks	634	206
Decrease/(increase) in debtors	22,565	(16,332)
Increase in creditors	1,986	879
Net cash used in operations	(197,742)	(232,674)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	134,586	92,591	227,177
	134,586	92,591	227,177
Total	134,586	92,591	227,177

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at their fair value.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Society constitutes a public benefit entity as defined by FRS 102. The financial statements are presented in Sterling which is the functional currency of the Society and rounded to the nearest £.

Based on the Society's business plans and the related expected financial outcomes, the trustees deem it appropriate to prepare the financial statements on the going concern basis which assumes that the Society will continue in operational existence for the foreseeable future.

Significant judgements and estimates
The preparation of financial information in compliance with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The trustees have identified the following areas which give rise to estimation uncertainty:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and any residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation and maintenance programmes are taken into account.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Income
Income is recognised when the Society has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably.

Income, including grants donations and gifts are recognised in the period in which they are receivable, which is when the charity becomes entitled to the resource. Legacies are recognised in the period which they are receivable, which is when the charity becomes entitled to the resource.

Income from charitable activities includes income from shop sales, fund raising events and dog rehoming and are recognised when the charity has delivered the goods or services and is therefore entitled to the resource, receipt is probable and the income can be reliably measured.

Interest on funds held on deposit is recognised upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Other debtors are recognised at the settlement amount due.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Charitable expenditure includes those direct costs incurred by the Society in the delivery of its activities, as well as those of an indirect nature which are necessary to support them.

Support costs include governance costs, which are those associated with meeting the constitutional and statutory requirements of the charity. They therefore include the costs of statutory audit, together with costs linked to the strategic management of the Society.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on cost
Motor vehicles	-	25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The Dog Aid Society Scotland SCIO is recognised by HM Revenue & Customs as a Charity and is therefore not liable to tax on its income and gains to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds comprise those funds which have been designated by the trustees for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Other

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	6,518	19,397
Gift aid	1,015	91
Legacies	106,339	62,278
Grants	5,000	5,000
Subscriptions	8,565	2,840
	127,437	89,606

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Other grants	5,000	5,000

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	6,961	2,659
Shop income	1,044	1,080
	8,005	3,739

continued...

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	18,342	6,335
Other fixed asset invest - FII	51,941	75,703
Deposit account interest	21,801	2,475
	92,084	84,513

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Dog rehoming	Charitable activities	791	1,180
Pet plan commission	Charitable activities	596	477
		1,387	1,657

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Staff costs	-	1,553
Show events and fund raising costs	3,573	1,439
	3,573	2,992

Other trading activities

	31.12.24	31.12.23
	£	£
Opening stock	3,905	4,111
Closing stock	(3,271)	(3,905)
	634	206

continued...

6. RAISING FUNDS - continued

Investment management costs

	31.12.24	31.12.23
	£	£
Portfolio management	23,303	19,667
Aggregate amounts	27,510	22,865

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	337,903	12,685	350,588

Expenditure on Charitable Activities is analysed below as:

	Total 2024	**Total 2023**
	£	**£**
Salary costs	137,662	122,948
Salary ER Nic	13,976	11,946
Salary Pension	4,048	2,846
Advertising	20,388	15,888
Cleaning	1,465	1,370
Staff training	-	-
Vet fees	18,024	20,745
Neutering costs	28,758	21,539
Vet aid costs	42,950	37,594
Dog fouling project costs	3,470	545
Printing, stationery & postage	3,805	3,931
Sundries	5,435	3,903
Insurance	3,087	3,194
Professional & legal fees	-	7,069
Light and heat	1,046	1,086
Motor vehicle costs	6,850	2,933
Operating lease payments	14,896	2,926
Telephone, IT & internet costs	9,329	9,869
Rent and rates	13,918	7,901
Repairs and renewals	5,437	2,728
Subscriptions	1,169	505
Travel	2,190	597
	337,903	282.063

All costs relate to unrestricted funds.

continued...

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	389	12,296	12,685

Expenditure on Support costs are analysed below as:

	Total 2023	Total 2022
	£	£
Auditors remuneration	6,000	6,220
Audit fees for non-audit work	7,254	529
Bank charges	582	898
	13,836	7,647

All costs relate to unrestricted funds.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Auditors' remuneration	6,000	6,000
Auditors' remuneration for non audit work	6,296	7,254
Depreciation - owned assets	2,697	2,183
Other operating leases	14,896	2,926
Employer allowance grant received	(5,000)	(5,000)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

continued...

11. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	137,662	124,501
Social security costs	13,976	11,946
Other pension costs	4,048	2,846
	155,686	139,293

The average monthly number of employees during the year was as follows:

31.12.24	31.12.23

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	89,606
Charitable activities	
Charitable activities	1,657
Other trading activities	3,739
Investment income	84,513
Total	179,515
EXPENDITURE ON	
Raising funds	22,865
Charitable activities	
Charitable activities	295,899
Other	2,183
Total	320,947
Net gains on investments	339,111
NET INCOME	197,679
RECONCILIATION OF FUNDS	
Total funds brought forward	3,301,562

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	3,499,241

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2024	26,040	15,276	41,316
Additions	958	-	958
At 31 December 2024	26,998	15,276	42,274
DEPRECIATION			
At 1 January 2024	22,232	12,956	35,188
Charge for year	2,117	580	2,697
At 31 December 2024	24,349	13,536	37,885
NET BOOK VALUE			
At 31 December 2024	2,649	1,740	4,389
At 31 December 2023	3,808	2,320	6,128

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	3,146,888
Additions	1,441,353
Disposals	(1,487,021)
Revaluations	11,068
At 31 December 2024	3,112,288
NET BOOK VALUE	
At 31 December 2024	3,112,288
At 31 December 2023	3,146,888

There were no investment assets outside the UK.

continued...

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Listed investments
	£
Valuation in 2023	340,781
Valuation in 2024	11,068
Cost	2,760,439
	3,112,288

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024 and 31 December 2024	195,000
NET BOOK VALUE	
At 31 December 2024	195,000
At 31 December 2023	195,000

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2019	43,997
Valuation in 2023	90,000
Cost	61,003
	195,000

If investment properties had not been revalued they would have been included at the following historical cost:

	31.12.24	31.12.23
	£	£
Cost	61,003	61,003

Investment properties were valued on a fair value basis on 31 December 2023 by DM Hall. This value remained unchanged by the 31 December 2024.

continued...

16. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	3,271	3,905

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	8,789	31,354

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	743	-
Accruals and deferred income	19,863	18,620
	20,606	18,620

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	13,395	13,395
Between one and five years	77,364	105,760
	90,759	119,155

20. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	3,499,241	31,067	3,530,308
TOTAL FUNDS	3,499,241	31,067	3,530,308

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	228,913	(380,795)	182,949	31,067
TOTAL FUNDS	228,913	(380,795)	182,949	31,067

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,301,562	197,679	3,499,241
TOTAL FUNDS	3,301,562	197,679	3,499,241

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,515	(320,947)	339,111	197,679
TOTAL FUNDS	179,515	(320,947)	339,111	197,679

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	3,301,562	228,746	3,530,308
TOTAL FUNDS	3,301,562	228,746	3,530,308

continued...

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	408,428	(701,742)	522,060	228,746
TOTAL FUNDS	408,428	(701,742)	522,060	228,746

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial and management statements.