

# Peterhead Gospel Trust

Scotland · Charity number SC001847

## Details

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Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1996-02-01
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	10 Snowdrop Walk Peterhead Aberdeenshire AB42 3GF
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## Activities

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**Activities:** 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** The charity is set up for the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed. The Trust provides and maintains 4 Gospel halls where religious meetings are held by the local Brethren community. The Trust actively encourages good works by congregation members which benefit the wider community, such as donations to foodbanks, food boxes to the elderly and needy, providing breakfast supplies and food boxes to local primary schools and attending the street preaching.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** (a) the advancement of the Christian religion for the public benefit including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of a world-wide fellowship known as the 'Plymouth Brethren Christian Church' (the 'Brethren') whose core doctrine is summarised in part 1 of the Schedule to this Deed and whose proper practices in furtherance of some aspects of that core doctrine are summarised in part 2 of the Schedule to this Deed. and (b) any other charitable purposes connected with Brethren.

## Geography

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- **Main operating location:** Aberdeenshire
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£137,911	£92,586	-	0
2024-04-05	£174,430	£93,900	-	0
2023-04-05	£835,271	£93,449	-	0
2022-04-05	£592,018	£36,734	-	0
2021-04-05	£228,292	£42,212	-	0

**Peterhead Gospel Trust**

Scotland - Charity number SC001847

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# Accounts

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**PETERHEAD GOSPEL TRUST**  
**Registered Scottish Charity No: SC001847**

Report of the Trustees and  
Unaudited Financial Statements  
Year ended 5 April 2025

## Peterhead Gospel Trust

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**Peterhead Gospel Trust**

**Reference & Administrative Details**

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Charity Name	Peterhead Gospel Trust
Registered Scottish Charity number	SC001847
Trustees	 Chair)
Treasurer	
Principal Address	10 Snowdrop Walk Peterhead Aberdeenshire AB42 3GF
Independent Examiner	Julian Remington 4Cast 1 Centrus Mead Lane Hertford SG13 7GX
Accountant	Samuel Smith 10 Snowdrop Walk Peterhead Aberdeenshire AB42 3GF
Bankers	Santander UK Bridle Road Bootle Merseyside L30 4GB
Solicitors	Ledingham Chalmers Johnstone House 52-54 Rose Street Aberdeen AB10 1HA

## **Peterhead Gospel Trust**

### **Report of the Trustees for year ending 05 April 2025**

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The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 10-11 and comply with the Trust Deed and applicable law.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is an unincorporated trust constituted by a Deed of Trust dated 28 November 1995, most recently amended by Deed of Variation dated 18 October 2023. The Trust was registered with OSCR (the Scottish Charity Regulator) on 01 February 1996 under Registered Scottish Charity Number SC001847.

##### **Recruitment and appointment of new trustees**

The names of the Trustees who served during the year and since the year end are set out on page 1. None of the Trustees nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2025 (2024: £nil).

The Trust operates 4 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Trust Deed and relevant OSCR guidance.

##### **Wider Network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

##### **Risk Management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The charitable purposes of the charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

##### **Main Activities and Achievements**

The Trust provides and maintains 4 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The Trust's main activities this year was through encouraging good works by congregation members which benefit the wider community, such as donations to foodbanks, food boxes to the elderly and needy, and providing breakfast supplies and food boxes to local primary schools. The trust also put together a schedule of new activities to take place through 2025/26 to broaden our outreach to the public.

**Plans for Future Periods**

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

**Meetings**

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings, and depending on the particular meeting between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Gospel hall welcomes visitors with a telephone number for those seeking further information, help or times of Gospel preachings. Gospel tracts which are distributed by street preachers also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

**Spreading the Gospel message and the life of a Christian**

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation maintain links with prison chaplains to provide Christian literature, make donations of food to local foodbanks, and work voluntarily with a separate charity known as Rapid Relief Team which is actively managed by members of the congregation for support of the emergency services, provision of food packs for homeless and needy persons, and assistance with other charity events in organisational support and welfare provisions.

In carrying out this work the congregation considers itself to be living out its faith in practice as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren) in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others and deal with all other people (including former Brethren) openly honestly and fairly and consistent with these principles, we should give our time talents and money to assist those in need in the wider community in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

**Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

## **FINANCIAL REVIEW**

### **Financial Position**

In the year ended 5 April 2025 the Trust had a modest surplus of £45,325 of incoming resources over resources expended. Total voluntary income received this year was £134,954 compared to £170,826 in the previous year.

All funds held were unrestricted funds

The trust raised funds in prior years for a new meeting hall which was completed in 2022 and categorised these as restricted funds. The meeting hall was fully paid for in 2024 and all restricted funds raised were allocated towards the cost of the build with the balance of the build cost being paid for using unrestricted funds. The trust have agreed that the original restriction of the funds has been fully met and so will transfer all restricted funds on the balance sheet to unrestricted funds this year.

### **Reserves Policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves other than accumulating reserves dedicated to funding a new meeting hall which is due to be completed by the end of 2025 which is why the trust is currently holding significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free Reserves at the year-end were £101,469. (2024 Free Reserves were £nil)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

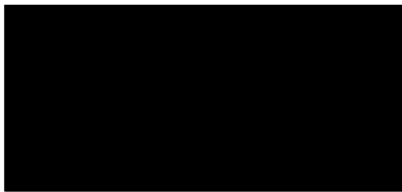
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, Charities and Trustee Investment (Scotland) Act 2005, Charity Accounts (Scotland) Regulations and amended and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

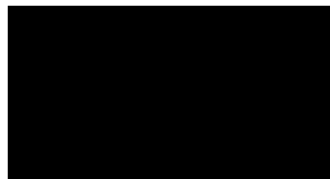
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two Trustees.

On behalf of the Board:



Date: 03/01/26



Date: 3.1.2026

**Peterhead Gospel Trust**

**Independent Examiner's Report to the Trustees of Peterhead Gospel Trust for year ending 05 April 2025**

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I report to the trustees on my examination of the accounts of the Peterhead Gospel Trust for the year ended 05 April 2025.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) regulations 2006 as amended ('the Regulations').

I report in respect of my examination of the Trust's accounts carried out under section 44(1)(c) of the 2005 Act and in carrying out my examination I have followed all the applicable Directions given by the OSCR under section 46 of the Act.

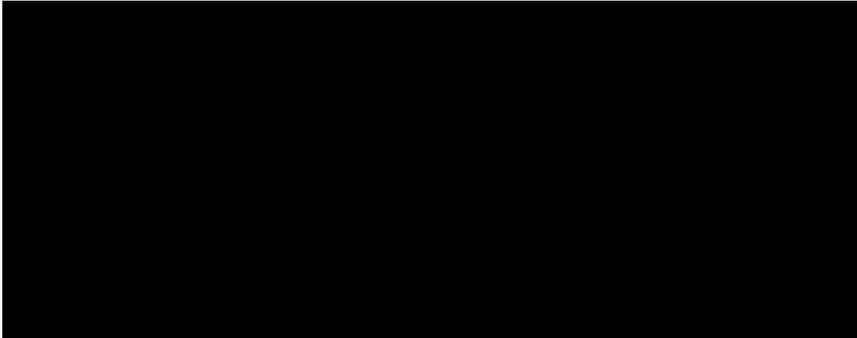
**BASIS OF THE INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 44(1)(a) of the Act and Regulation 4 of the Regulations; or
2. The accounts do not accord with those records and do not comply with Regulation 8 of the Regulations.



to which attention should be

Peterhead Gospel Trust

Statement of Financial activities  
for year ending 05 April 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and Endowments from:</b>						
<b>Donations and Legacies:</b>						
Collections		-	-	-	-	-
Clearing Account Donations		42,300	-	-	42,300	45,900
Congregation Support		-	-	-	-	-
Gift Aid Donations		25,760	-	-	25,760	28,560
Corporate Donations		60,096	-	-	60,096	89,226
Legacies		-	-	-	-	-
Income Tax Refunds		6,440	-	-	6,440	7,140
Grants received (CGHT)	4	-	-	-	-	-
Meeting Gifts		358	-	-	358	-
<b>Investments</b>						
Bank Interest		2,957	-	-	2,957	3,604
<b>Other</b>						
Profit on sale of assets		-	-	-	-	-
<b>TOTAL</b>		137,911	-	0	137,911	174,430
<b>Expenditure on:</b>						
Conference Costs		1,800	-	-	1,800	1,863
Community Outreach		400	-	-	400	498
Congregation Support		-	-	-	-	-
Depreciation on Assets		54,658	-	-	54,658	58,350
Health & Safety		282	-	-	282	548
Insurance		3,305	-	-	3,305	3,754
Legal & Professional Fees		3,298	-	-	3,298	2,073
Professional Fees (UST)		1,998	-	-	1,998	2,069
Repairs & Maintenance		4,337	-	-	4,337	3,993
Telephone & IT Costs		674	-	-	674	577
Other		5,396	-	-	5,396	8,627
Utilities Costs		16,437	-	-	16,437	11,548
<b>TOTAL</b>	5	92,586	-	-	92,586	93,900
<b>Net Income/(Expenditure)</b>		45,325	-	-	45,325	80,530
Revaluation of Fixed Assets		-	-	-	-	-
<b>Net Movement in Funds</b>		45,325	-	-	45,325	80,530
<b>Reconciliation of Funds</b>						
Total funds brought forward		620,420	-	1,777,622	2,398,042	2,317,512
Transfer funds to Unrestricted Funds		1,777,622	-	1,777,622	-	-
<b>Total Funds carried forward</b>		2,443,367	-	-	2,443,367	2,398,042

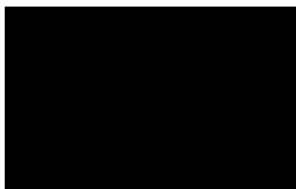
The notes on pages 10 to 14 form part of these financial statements. All the above activities are classed as continuing and there are no gains and losses other than those included above.

Peterhead Gospel Trust

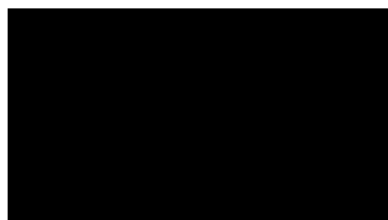
Balance Sheet  
as at 05 April 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	6	2,341,898	2,347,174
		<u>2,341,898</u>	<u>2,347,174</u>
<b>Current Assets</b>			
Debtors:			
Prepayments and accrued income		13,580	7,140
Cash at Bank and in hand		224,189	346,020
		<u>237,769</u>	<u>353,160</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year:			
Loan (amount falling due within one year)		136,000	156,000
Accruals and deferred income		300	10,292
		<u>136,300</u>	<u>166,292</u>
<b>Net Current Assets</b>		<u>101,469</u>	<u>186,868</u>
<b>Total Assets less Current Liabilities</b>			
Creditors: amounts falling due after more than one year:			
Loan		-	136,000
		<u>-</u>	<u>136,000</u>
<b>Net Assets</b>		<u>2,443,367</u>	<u>2,398,042</u>
<b>Funds</b>			
Unrestricted Income Funds		2,443,367	620,420
Restricted Funds		0	1,777,622
<b>TOTAL FUNDS</b>	7	<u>2,443,367</u>	<u>2,398,042</u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Peterhead Gospel Trust on 4th January 2025 and signed on their behalf by:



Trustee



The notes on pages 10 to 14 form part of these financial statements

Peterhead Gospel Trust

Cashflow Statement  
as at 05 April 2025

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Cash flows from operating activities:</b>					
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	45,325	-	-	45,325	80,531
<i>Adjustments for:</i>					
Depreciation charges	54,658	-	-	54,658	58,350
(Gains)/losses on investments	-	-	-	-	-
Dividends, interest and rents from investments	-	-	-	-	-
Loss/(profit) on the sale of fixed assets	-	-	-	-	-
(Increase)/decrease in stocks	-	-	-	-	-
(Increase)/decrease in debtors	(6,440)	-	-	(6,440)	7,140
Increase/(decrease) in creditors	(9,992)	-	-	9,992	6,948
<b>Net cash provided by (used in) operating activities</b>	<b>83,551</b>	<b>-</b>	<b>-</b>	<b>83,551</b>	<b>138,689</b>
<b>Cash flows from investing activities:</b>					
Dividends, interest and rents from investments	-	-	-	-	-
Proceeds from the sale of property, plant and equipment	-	-	-	-	-
Purchase of property, plant and equipment	(49,382)	-	-	(49,382)	(26,250)
Proceeds from sale of investments	-	-	-	-	-
Purchase of investments	-	-	-	-	-
<b>Net cash provided by (used in) investing activities</b>	<b>(49,382)</b>	<b>-</b>	<b>-</b>	<b>(49,382)</b>	<b>(26,250)</b>
<b>Cash flows from financing activities:</b>					
Repayments of borrowing	(156,000)	-	-	(156,000)	(156,000)
Cash inflows from new borrowing	-	-	-	-	-
Receipt of endowment	-	-	-	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>- 156,000</b>	<b>-</b>	<b>-</b>	<b>156,000</b>	<b>156,000</b>
Change in cash and cash equivalents in the reporting period	(121,831)	-	-	(121,831)	(43,561)
Cash and cash equivalents at the beginning of the reporting period	346,020	-	-	346,020	389,581
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>224,189</b>	<b>-</b>	<b>-</b>	<b>224,189</b>	<b>346,020</b>

## 1. Accounting Policies

### 1.1 Basis of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in Scotland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in Scotland (FRS 102), and Scottish Generally Accepted Practice.

The functional currency of the charity is Sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Peterhead Gospel Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

### 1.4 Governance and Support Costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

### 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets (costing more than £500) are stated at cost less depreciation. Depreciation is provided at the below rates, calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold Land	0%
Freehold Buildings	2% straight line
Temporary Buildings	20% straight line
Fixtures and Fittings	10% straight line

### 1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom Income or Corporation Tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

### 1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

The restriction on all restricted funds donated to the trust in prior years has now been fully met, so all funds have been transferred to unrestricted funds.

**Peterhead Gospel Trust**

**Notes to the Financial Statements  
for year ending 05 April 2025**

**1. Accounting Policies contd...**

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant Estimates & Judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**2. Trustees' Remuneration and Expenses**

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2024: None).

**3. Wages and Salaries**

There are no employees (2024: none).

**4. Grants**

Received from:

2025	2024
£	£

None

-	-
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Donated to:

2025	2024
£	£

None

-	-
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**5. Resources Expended**

	Meeting Rooms	Other charitable activities	2025	2024
	£	£	£	£
<b>Direct Costs</b>				
Conference Costs	1,800	-	1,800	1,863
Community Outreach	-	400	400	498
Congregation Support	-	-	-	-
Depreciation	54,658	-	54,658	58,350
Health & Safety	282	-	282	548
Insurance	3,305	-	3,305	3,754
Legal & Professional costs	3,298	-	3,298	2,073
Professional Fees (UST)	1,998	-	1,998	2,069
Repairs and Maintenance	4,337	-	4,337	3,993
Telephone	674	-	674	577
Other	5,396	-	5,396	8,627
Utility Services	16,437	-	16,437	11,548
Support costs	-	-	-	-
Governance	-	-	-	-
<b>TOTAL</b>	<b>92,185</b>	<b>400</b>	<b>92,586</b>	<b>93,899</b>

Notes to the Financial Statements  
for year ending 05 April 2025

## 6. Tangible Fixed Assets

	Freehold Property & Refurbishment	Temporary Buildings	Furniture, Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
B/F at 06 April 2024	2,439,634	69,808	22,867	2,532,309
Additions during year	49,382	-	-	49,382
Disposals	-	-	-	-
<b>C/F at 05 April 2025</b>	<b>2,489,016</b>	<b>69,808</b>	<b>22,867</b>	<b>2,581,691</b>
<b>Depreciation</b>				
B/F at 06 April 2024	109,844	60,039	15,253	185,135
Charge for the year	42,613	9,769	2,276	54,658
Impairment	-	-	-	-
Disposals	-	-	-	-
<b>C/F at 05 April 2025</b>	<b>152,457</b>	<b>69,808</b>	<b>17,529</b>	<b>239,793</b>
<b>Net book value</b>				
<b>At 05 April 2025</b>	<b>2,336,559</b>	<b>0</b>	<b>5,339</b>	<b>2,341,898</b>
<b>At 05 April 2024</b>	<b>2,329,789</b>	<b>9,769</b>	<b>7,616</b>	<b>2,347,174</b>

## Property Details:

Land Registry titles of the above property held are ABN62584, ABN61330 and Sasines Register No. 2160.

## 7. Analysis of Net Assets between Funds

## 7.1 Current year

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	2,341,898	-	2,341,898
Current assets	237,769	-	237,769
Current liabilities	(136,300)	-	(136,300)
Long-term liabilities	-	-	-
<b>Total Funds</b>	<b>2,443,367</b>	<b>-</b>	<b>2,443,367</b>

## 7.2 Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	569,552	1,777,622	2,347,174
Current assets	353,160	-	353,160
Current liabilities	(166,292)	-	(166,292)
Long-term liabilities	(136,000)	-	(136,000)
<b>Total Funds</b>	<b>620,420</b>	<b>1,777,622</b>	<b>2,398,042</b>

8. Movement in Funds

8.1 Current year

	Balance at 6 April 2024	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2025
	£	£	£	£	£
<b>Restricted Funds:</b>					
Waterside Road Project	1,777,622	-	-	-	1,777,622
Transfer to Unrestricted Funds	- 1,777,622				- 1,777,622
<b>Designated Funds</b>	-	-	-	-	-
<b>Unrestricted Funds</b>	2,398,042	137,911	92,586	-	2,443,367
<b>Total funds</b>	2,398,042	137,911	92,586	-	2,443,367

8.2 Prior year

	Balance at 06 April 2023	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 05 April 2024
	£	£	£	£	£
<b>Restricted Funds:</b>					
Waterside Road Project	1,690,111	124,926	37,415	-	1,777,622
<b>Designated Funds</b>	-	-	-	-	-
<b>Unrestricted Funds</b>	627,401	49,503	56,484	-	620,420
<b>Total Funds</b>	2,317,512	174,429	93,899	-	2,398,042

9. Analysis of Cash and cash equivalents

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Cash in hand	224,189	-	-	224,189	346,020
Notice deposits (less than 3 mths)	-	-	-	-	-
Overdraft facility repayable on demand	-	-	-	-	-
Other cash equivalents	-	-	-	-	-
<b>Total cash and cash equivalents</b>	224,189	-	-	224,189	346,020

**10. Transactions with Related Parties**

In the year ended 05 April 2025 donations from related parties to the Trust were:

[REDACTED] of the charity) donated £2,400 to the trust

[REDACTED] of the charity) donated £3,200 to the trust

[REDACTED] trustee of the charity) donated £600 to the trust

[REDACTED] of the charity) is a director of Demco Group Ltd which donated £36,000 to the trust

[REDACTED] trustee of the charity) is a director of Beaver Healthcare Ltd which donated £24,000 to the trust

**11. Post balance sheet events**

None

**12. Volunteers**

Peterhead Gospel Trust relies entirely on volunteers to carry out the management, administration, and general maintenance work. The Trust has no paid staff or paid trustees.