

RC Diocese Of Dunkeld

Scotland · Charity number SC001810

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1928-03-01
Register	View on the OSCR register

Contact

Address
Diocesan Office
24-28 Lawside Road
Dundee
Scotland
DD3 6XY

Website www.dunkelldioocese.org.uk

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of religion','the advancement of health','the advancement of citizenship or community development','the advancement of human rights, conflict resolution or reconciliation','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage','any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: The charity is a religious organisation with 34 parishes located across the counties of Perth & Kinross, Clackmannanshire, Kinross and the northern part of Fife supporting and advancing Catholic faith. The Diocese of Dunkeld's subsidiary charitable company runs a residential care home where the elderly and infirm are cared for.

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems','People with a particular ethnic or racial origin','Other defined groups','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: The prevention and relief of poverty. The advancement of education. The advancement of religion. The advancement of health. The advancement of civic responsibility or community development. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage. Any other purpose that may reasonably be regarded as analogous to any of the other preceding purposes. The promotion of human rights, conflict resolution and reconciliation.

Geography

- **Main operating location:** Dundee City
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,128,313	£4,258,874	-	73
2023-12-31	£3,890,425	£3,889,127	-	71
2022-12-31	£3,516,652	£3,490,106	-	67
2021-12-31	£3,799,299	£3,250,297	-	72
2020-12-31	£3,490,165	£4,586,902	-	72

Linked charities

- Dunkeld Care Ltd (SC047641)

RC Diocese Of Dunkeld

Scotland - Charity number SC001810

Accounts

Charity number: SC001810

**RC DIOCESE OF DUNKELD
TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

RC DIOCESE OF DUNKELD

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RC DIOCESE OF DUNKELD

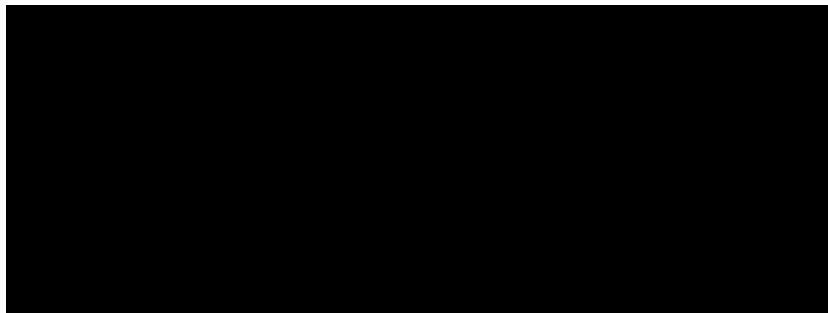
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Corporate Trustee Diocese of Dunkeld (Nominees) Ltd

**Charity registered
number** SC001810

Principal office 24 - 28 Lawside Road
Dundee
DD3 6XY

**Directors of the
Corporate Trustee**



Chancellor



Independent auditors Sumer Auditco Limited
Chartered Accountants
14 City Quay
Dundee
DD1 3JA

Bankers Royal Bank of Scotland
3 High Street
Dundee
DD1 9LY

Solicitors Lindsays
Seabraes House
Greenmarket
Dundee
DD1 4QB

Investment Managers Quilter Cheviot
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EN

RC DIOCESE OF DUNKELD

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The corporate trustee presents its annual report together with the audited financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity as defined in the Deed of Trust are as follows:

- (1) The advancement of the Roman Catholic Religion;
- (2) The advancement of education;
- (3) The relief of poverty; and
- (4) The cure or alleviation of sickness or disease.

Achievements and performance

a. Key performance indicators

Gift Aid Income
Congregation increase
Care home occupancy levels

b. Review of activities

The Principal Trustee is responsible for the contents of the Financial Statements, which are prepared from the records maintained by the Diocese.

These Financial Statements are presented in accordance with the legislation governing reporting by charities. The Diocese is recognised as a Designated Religious Charity by the Office of the Scottish Charities Regulator.

In May, Pope Francis appointed [REDACTED], from the Archdiocese of Glasgow as the 10th Bishop of Dunkeld, following the death of Bishop-Elect Martin Chambers in April. [REDACTED] was ordained as Bishop at St Andrew's Cathedral, Dundee on 10th August 2024.

During his first months as Bishop, [REDACTED] tasked himself to visit the parishes of the Diocese to meet with both the priests and the people he has been chosen to lead.

In addition to this great change to the Diocese, parishes continue to recover after the restrictions and effects of the Covid 19 pandemic. Continued growth in Mass attendance and activities saw parish life return to something similar to that before the lockdowns.

Diocesan celebrations such as the Civic and Academic Mass returned to St Andrew's Cathedral with [REDACTED] meeting many of the guests for the first time. This Mass was celebrated with the addition of the Diocesan Choir. Other celebrations included the Day for Religious Life and the Mass of Chrism. The Mass of Chrism takes place in Holy Week in the lead up to Easter and was celebrated by [REDACTED]

Parish life continued to grow with the reintroduction of ministries such as choirs, faith sharing groups, adult education sessions, prayer cells, parish pastoral councils and youth activities.

The Journey of faith (RCIA) process was again run in St Mary's, Forebank, which serves as the Pastoral Centre for the Diocese, a programme which prepares and accompanies adults who would be baptised and joined to the Church at Easter, and also enables others who are already fully initiated in to the Church to share their faith and grow in knowledge of it. This RCIA programme was also delivered at other parishes throughout the Diocese.

RC DIOCESE OF DUNKELD

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Also, within the Diocese, the parishioners of The Immaculate Conception, St Mary's Lochee, continued the process of fundraising for the restoration and upgrade of their church and hall facilities. This church is the only Grade A listed building in the Diocese.

In addition, St Joseph's in Dundee celebrated its 150th Anniversary in January and St Bride's in Monifieth celebrated 40 years in February.

Other events included a Diocesan Mission Day by [REDACTED], Vicar Episcopal for Missions and Justice and Peace, a 'A Spiritual Experience of Synodality' organised by the Diocesan Synodal Team, a Lenten Retreat led by [REDACTED], and an Advent Retreat Day led by [REDACTED].

The Diocese annual pilgrimage to Lourdes was held in July with pilgrims and volunteer helpers from around the Diocese travelling to France.

c. Investment policy and performance

The Diocese continues to take a long term view on investment policy. Historically, over the longer term, equity markets have tended to outperform other asset classes.

In accordance with the Deed of Trust, the Trustee has the power to invest in such stocks, shares, investments and property in the UK as they see fit and within the confines of the Catholic National and Diocesan Ethical Policy. A specialist investment management firm provides the Trustee with a discretionary investment management service.

Financial review

a. Going concern

After making appropriate enquiries, the corporate trustee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The total reserves of the parent charity at the end of 2024 amount to £14,392,048 (2023 - £14,072,296) consisting of £7,990,843 (2023 - £7,904,778) unrestricted funds, £5,134,592 (2023 - £4,985,738) of parochial funds and £1,266,613 (2023 - £1,181,780) of curial restricted funds.

Unrestricted funds are £7,990,843 (2023 - £7,904,778) however after deducting fixed assets, investment properties and designated funds the balance is a net deficit of £899,774 (2023 - deficit of £934,702). It is the Trustees' policy to increase Free Reserves in order to offer support to the parishes and administration of the Diocese. The intention of the Trustees is to build up unrestricted reserves to an equivalent of 6 months of Curial expenditure on unrestricted funds, approximately £400,000.

Noting the free reserves do not meet the intention of the Trustee above and with little scope to achieve a surplus on ordinary income, the Trustee is aware of the need to address this situation in the short term and initiated a full review of all Diocesan assets and liabilities.

The Directors of the Corporate Trustee continue to consider the outcome of the review of the Diocesan assets and liabilities and will determine whether the reserves policy requires amendment.

RC DIOCESE OF DUNKELD

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

The Diocese was established by the Apostolic Letter Ex Supremo of Pope Leo XIII dated 4 March 1878, being the date of the restoration of the Roman Catholic Hierarchy, which had been extinct since 1603.

The Diocese is legally constituted as a Charitable Trust and is governed by the relevant Bond and Deed of Declaration of Trust (Deed of Trust) which is registered in the Public Records of Scotland. The Diocese is recognised by HM Revenue & Customs (Ref. CR. 33859) as having Charitable Status and by the Office of Scottish Charities Regulator (OSCR) (Ref. SC 001810) as a Designated Religious Charity.

b. Methods of appointment or election of trustee

During the year, the sole Trustee of the Trust was the Diocese of Dunkeld (Nominees) Limited. The directors of said company are elected and co-opted under the terms of the Deed of Trust.

Newly appointed directors are made aware of their legal responsibilities and liabilities as laid down by OSCR. This task is carried out by the incumbent Bishop.

Details of the directors of the Diocese of Dunkeld (Nominees) Limited are listed at the top of this report.

c. Pay policy for senior staff

No director of the corporate trustee is remunerated for their role as director and only expenses will be reimbursed to a director. Annually, all staff salaries are reviewed by the Bishop and his Chancellor.

Staff remuneration is set to achieve a balance between fair pay to attract and keep appropriately qualified staff to lead, manage and support or deliver the charity's aims, and considerations of the beneficiaries' needs.

No member of the senior management team receives a salary of over £60,000.

d. Organisational structure and decision making

The organisation structure of the Diocese is headed by the Bishop of Dunkeld in accordance with the law of the Church (Code of Canon Law).

The administrative and pastoral structures of the Diocese are described in the Code of Canon Law (CIC 1983) and are detailed in the current issue of the Catholic Directory for Scotland.

The Diocese has established a Diocesan finance committee, consisting of the Trustee and a number of lay members who have financial governance experience. The role of this committee is to assist the Bishop of Dunkeld, or his delegate, to manage the financial affairs of the Diocese, as a whole, in order to comply with the Code of Canon Law (CIC 1983, can.492/493) as well as comply with current statutory requirements that are relevant to its charity status.

The Diocese is comprised of 34 parishes located in various cities, towns and villages throughout its boundaries. A Parish Priest, who is appointed by, and is accountable to, the Bishop, administers a single parish or multiple parishes or Mass Centres. Parishes are grouped into Deaneries on a geographical basis. The Bishop appoints (after nomination by the deanery priests) one of the Parish Priests in each Deanery as "Dean" and they meet at regular intervals to discuss matters pertinent to their Deanery. The Code of Canon Law (CIC 1983, can.492) requires each parish to establish a finance committee to assist the Parish Priest in the administration of the goods of the parish.

RC DIOCESE OF DUNKELD

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

e. Risk management

The corporate trustee, with the assistance of the Diocesan Finance Committee, have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. FUTURE DEVELOPMENTS AND ONGOING PROJECTS

Future projects will involve reviews of all our evangelising activities and a thorough revision of our pastoral resources. A Strategy Group will facilitate ongoing directions for these renewal intentions under the guidance of the Bishop of Dunkeld.

St Mary's Care Home for the Elderly

Dunkeld Care Ltd (Charity Number SC047641, registered company number SC572109) continues to provide care for 28 residents. The intention remains to refurbish the remaining non ensuite rooms. The diocese retains control over Dunkeld Care Ltd and consolidates its results in these accounts.

DIOCESAN DEVELOPMENTS

Former St Joseph's Home, Liff Road

The Liff Road property remains within the assets of the Diocese and the engagement of a property expert continues whilst opportunities are still being explored to maximise the potential use of the site.

Diocese of Dunkeld Youth Association

The Dunkeld Youth Association is led by [REDACTED], Vicar Episcopal for Youth. Along with a team of willing and motivated volunteers, the DYA aims to build a strong, vibrant and faith-filled youth community that actively contributes to the spiritual, social and personal growth of young Catholics in the Diocese of Dunkeld

RESTORATION

The Parish of the Immaculate Conception, St Mary's, Parish, Lochee, will continue to fundraise the ongoing restoration work of this Hansom church, built in 1866, a Grade A Listed building, to return it to its former glory and to allow it also to become a visitor attraction within the city as well as continue to be a historic place of worship for the foreseeable future.

The Diocese hopes to instigate a number of other building and restoration projects which will be undertaken when resources allow.

Dundee Pregnancy and Parenthood Support Service

The group continue to operate their service providing support to those in need.

CONNECTED CHARITIES

The Diocese is a member of the following bodies, which are connected to, or supported by, the Diocese:

The Bishops' Conference of Scotland;
The Catholic National Endowment Trust Nos. 1 and 4;
John Menzies of Pitfodells Trust for Scotus College and Catholic Education;
The Scottish Catholic International Aid Fund; and
The Catholic National Mutual Ltd

RC DIOCESE OF DUNKELD

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods (continued)

Statement of trustee's responsibilities

The corporate trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the corporate trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the corporate trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

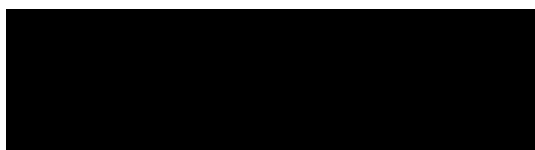
The corporate trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are directors of the corporate trustee at the time when this Trustee's report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of the corporate trustee on 30 September 2025 and signed on their behalf by:



for and on behalf of Diocese of Dunkeld (Nominees) Limited

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RC DIOCESE OF DUNKELD

Opinion

We have audited the financial statements of RC Diocese of Dunkeld (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the parent charity Statement of Financial Activities, the Consolidated Balance Sheet, the parent charity Balance Sheet, the Consolidated Statement of Cash Flows and the parent charity Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2024 and of the group's and parent charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RC DIOCESE OF DUNKELD (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustee are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustee's report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RC DIOCESE OF DUNKELD (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities and Trustee Investment (Scotland) Act 2005 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RC DIOCESE OF DUNKELD (CONTINUED)

Use of our report

This report is made solely to the Corporate Trustee in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's corporate trustee those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustee for our audit work, for this report, or for the opinions we have formed.

Signed by:

Sumer Auditco Limited

98E01EC2FD13436...

Sumer Auditco Limited

Chartered Accountants

Statutory Auditors

14 City Quay

Dundee

DD1 3JA

30 September 2025

Sumer Auditco Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

RC DIOCESE OF DUNKELD

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:						
Donations and legacies	3	2,006,737	12,275	102,809	2,121,821	2,109,438
Charitable activities	4	148,214	66,865	1,407,128	1,622,207	1,489,962
Investments	5	137,672	21,777	176,416	335,865	256,543
Other income		2,017	-	46,403	48,420	34,482
Total income		2,294,640	100,917	1,732,756	4,128,313	3,890,425
Expenditure on:						
Raising funds		31,237	4,707	19,770	55,714	52,062
Charitable activities	6	1,862,947	78,065	2,262,148	4,203,160	3,837,065
Total expenditure		1,894,184	82,772	2,281,918	4,258,874	3,889,127
Net income/(expenditure) before net gains on investments		400,456	18,145	(549,162)	(130,561)	1,298
Net gains on investments		151,393	67,349	318,648	537,390	470,809
Net income/(expenditure)		551,849	85,494	(230,514)	406,829	472,107
Transfers between funds	18	(402,995)	-	402,995	-	-
Net movement in funds		148,854	85,494	172,481	406,829	472,107
Reconciliation of funds:						
Total funds brought forward		4,985,738	1,205,518	8,615,010	14,806,266	14,334,159
Net movement in funds		148,854	85,494	172,481	406,829	472,107
Total funds carried forward		5,134,592	1,291,012	8,787,491	15,213,095	14,806,266

RC DIOCESE OF DUNKELD

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

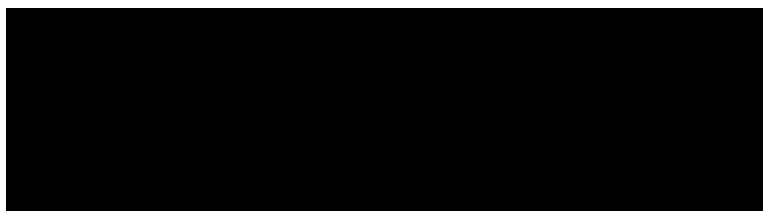
		Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from :						
Donations and legacies	3	2,006,737	178	147,039	2,153,954	2,217,422
Charitable activities	4	148,214	66,865	123,011	338,090	283,095
Investments	5	137,672	21,777	164,868	324,317	248,350
Other income		2,017	-	65,903	67,920	52,482
Total income		2,294,640	88,820	500,821	2,884,281	2,801,349
Expenditure on:						
Raising funds		31,237	4,707	19,770	55,714	52,062
Charitable activities	7	1,862,947	66,629	1,095,648	3,025,224	2,814,836
Total expenditure		1,894,184	71,336	1,115,418	3,080,938	2,866,898
Net income/(expenditure) before net gains on investments						
		400,456	17,484	(614,597)	(196,657)	(65,549)
Net gains on investments		151,393	67,349	297,667	516,409	449,837
Net income/(expenditure)		551,849	84,833	(316,930)	319,752	384,288
Transfers between funds	18	(402,995)	-	402,995	-	-
Net movement in funds		148,854	84,833	86,065	319,752	384,288
Reconciliation of Funds:						
Total funds brought forward		4,985,738	1,181,780	7,904,778	14,072,296	13,688,008
Net movement in funds		148,854	84,833	86,065	319,752	384,288
Total funds carried forward		5,134,592	1,266,613	7,990,843	14,392,048	14,072,296

RC DIOCESE OF DUNKELD

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

		2024 £	2023 £
Fixed assets			
Tangible assets	11	5,034,849	4,900,387
Investments	12	4,493,497	4,224,914
Investment property	13	3,186,254	2,961,254
		<u>12,714,600</u>	<u>12,086,555</u>
Current assets			
Debtors	14	583,732	487,109
Investments	15	844,176	773,215
Cash at bank and in hand		2,109,301	2,385,692
		<u>3,537,209</u>	<u>3,646,016</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(511,426)	(416,236)
		<u>3,025,783</u>	<u>3,229,780</u>
Net current assets			
		<u>3,025,783</u>	<u>3,229,780</u>
Total assets less current liabilities			
		<u>15,740,383</u>	<u>15,316,335</u>
Creditors: amounts falling due after more than one year	17	(527,288)	(510,069)
		<u>15,213,095</u>	<u>14,806,266</u>
Total net assets			
		<u><u>15,213,095</u></u>	<u><u>14,806,266</u></u>
Charity funds			
Parochial funds	18	5,134,592	4,985,738
Restricted funds	18	1,291,012	1,205,518
Unrestricted funds	18	8,787,491	8,615,010
		<u>15,213,095</u>	<u>14,806,266</u>
		<u><u>15,213,095</u></u>	<u><u>14,806,266</u></u>

The financial statements were approved and authorised for issue by the trustee on 30 September 2025 and signed on their behalf by:



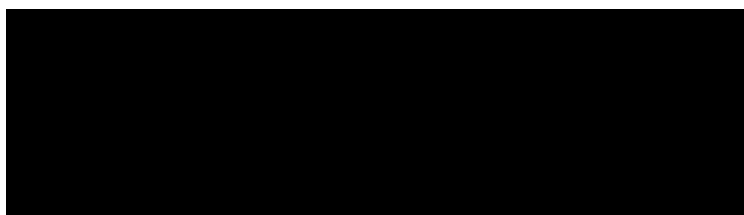
The notes on pages 17 to 43 form part of these financial statements.

RC DIOCESE OF DUNKELD

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2024

		2024 £	2023 £
Fixed assets			
Tangible assets	11	4,981,889	4,847,243
Investments	12	4,075,765	3,884,777
Investment property	13	3,186,254	2,961,254
		<u>12,243,908</u>	<u>11,693,274</u>
Current assets			
Debtors	14	409,100	336,830
Investments	15	844,176	773,215
Cash at bank and in hand		1,842,063	2,143,773
		<u>3,095,339</u>	<u>3,253,818</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(419,911)	(364,727)
		<u>2,675,428</u>	<u>2,889,091</u>
Net current assets			
		<u>14,919,336</u>	<u>14,582,365</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	17	(527,288)	(510,069)
		<u>14,392,048</u>	<u>14,072,296</u>
Total net assets			
		<u><u>14,392,048</u></u>	<u><u>14,072,296</u></u>
Charity funds			
Parochial funds	18	5,134,592	4,985,738
Restricted funds	18	1,266,613	1,181,780
Unrestricted funds	18	7,990,843	7,904,778
		<u>14,392,048</u>	<u>14,072,296</u>
Total funds			
		<u><u>14,392,048</u></u>	<u><u>14,072,296</u></u>

The financial statements were approved and authorised for issue by the trustee on 30 September 2025 and signed on their behalf by:



The notes on pages 17 to 43 form part of these financial statements.

RC DIOCESE OF DUNKELD

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
		£	£
Cash flows from operating activities			
Net cash used in operating activities	21	122,133	853,125
Cash flows from investing activities			
Purchase of tangible fixed assets		(375,483)	(222,004)
Proceeds from sale of investments		842,568	998,040
Purchase of investments		(885,906)	(2,451,037)
Net cash used in investing activities		(418,821)	(1,675,001)
Cash flows from financing activities			
Advances/(repayments) of hire purchase		20,297	(4,990)
Net cash provided by/(used in) financing activities		20,297	(4,990)
Change in cash and cash equivalents in the year		(276,391)	(826,866)
Cash and cash equivalents at the beginning of the year		2,385,692	3,212,558
Cash and cash equivalents at the end of the year	22	2,109,301	2,385,692

The notes on pages 17 to 43 form part of these financial statements

RC DIOCESE OF DUNKELD

**CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
		£	£
Cash flows from operating activities			
Net cash used in operating activities	21	(2,276)	778,949
Cash flows from investing activities			
Purchase of tangible fixed assets		(364,927)	(214,005)
Proceeds from sale of investments		817,763	908,974
Purchase of investments		(772,567)	(2,274,312)
Net cash used in investing activities		(319,731)	(1,579,343)
Cash flows from financing activities			
Advances/(repayments) of hire purchase		20,297	(4,990)
Net cash provided by/(used in) financing activities		20,297	(4,990)
Change in cash and cash equivalents in the year		(301,710)	(805,384)
Cash and cash equivalents at the beginning of the year		2,143,773	2,949,157
Cash and cash equivalents at the end of the year	22	1,842,063	2,143,773

The notes on pages 17 to 43 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The Roman Catholic Diocese of Dunkeld is a charity registered in Scotland (SC001810), established by a trust deed dated 5 March 1878. The charity governs the Catholic Church in the counties of Perth, Angus, Clackmannan, Kinross and the northern part of Fife and includes the parishes and churches in that area.

The registered office, from where the curia carries out its operations, is 24 - 28 Lawside Road, Dundee, DD3 6XY.

The accounts are presented in pounds sterling, which is the functional currency of the charity, rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

RC Diocese of Dunkeld meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The Diocese has control over the subsidiary since the articles of association of the subsidiary allow the trustees of the Diocese, as a body, to appoint all directors of the subsidiary and do not preclude the Diocese receiving benefit from the subsidiary's activities.

2.2 Going concern

The accounts have been prepared on a going concern basis as no material uncertainties have been identified.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Parochial funds are restricted by Canon Law, which governs the diocese, for use in the parish to which they belong and comprise the assets, liabilities, income and expenditure of the individual parishes. These have been incorporated within the financial statements of the parent charity. Canon Law permits the Bishop to impose a levy on the parishes, which is shown as a transfer between the parochial and unrestricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the testator) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives.

A number of historic church buildings are included at no cost. The buildings included in this category are older buildings for which historic cost information is not available.

Heritage assets are not capitalised. These are assets which are utilised for worship by the Diocese. As items used for worship, the economic value to the Diocese is low.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Computer equipment	-	25% reducing balance

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

Group

	Parochial funds 2024 £	Curial restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	1,947,679	7,144	40,076	1,994,899
Legacies	24,502	178	62,011	86,691
Grants	34,556	-	195	34,751
Government grants	-	4,953	-	4,953
Similar incoming resources	-	-	527	527
	<u>2,006,737</u>	<u>12,275</u>	<u>102,809</u>	<u>2,121,821</u>
	<i>Parochial funds 2023 £</i>	<i>Curial restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	1,832,565	4,486	39,508	1,876,559
Legacies	71,231	35,000	11,638	117,869
Grants	105,772	-	1,103	106,875
Government grants	-	4,500	-	4,500
Similar incoming resources	-	-	3,635	3,635
	<u>2,009,568</u>	<u>43,986</u>	<u>55,884</u>	<u>2,109,438</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Income from donations and legacies (continued)

Parent

	Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Charity donations	1,947,679	-	135,076	2,082,755
Charity legacies	24,502	178	11,768	36,448
Charity grants	34,556	-	195	34,751
Total 2024	2,006,737	178	147,039	2,153,954

	Parochial funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Charity donations	1,832,565	-	160,113	1,992,678
Charity legacies	71,231	35,000	11,638	117,869
Charity grants	105,772	-	1,103	106,875
<i>Total 2023</i>	<i>2,009,568</i>	<i>35,000</i>	<i>172,854</i>	<i>2,217,422</i>

4. Income from charitable activities

Group

	Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Religious activities	148,214	66,865	-	215,079
Provision of residential care	-	-	1,369,978	1,369,978
Leasing of premises for charitable activities	-	-	37,150	37,150
Total 2024	148,214	66,865	1,407,128	1,622,207

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities (continued)

	<i>Parochial funds 2023</i>	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£	£
Religious activities	128,222	43,363	-	171,585
Provision of residential care	-	-	1,289,617	1,289,617
Income from charitable activities - Leasing of premises for charitable activities	7,917	-	20,843	28,760
Total 2023	136,139	43,363	1,310,460	1,489,962

Parent

	Parochial funds 2024	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£	£
Religious activities	148,214	66,865	-	215,079
Leasing of premises for charitable activities	-	-	123,011	123,011
Total 2024	148,214	66,865	123,011	338,090

Parent (continued)

	<i>Parochial funds 2023</i>	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£	£
Religious activities	128,222	43,363	-	171,585
Leasing of premises for charitable activities	90,667	-	20,843	111,510
Total 2023	218,889	43,363	20,843	283,095

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

Group

	Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Investment properties	60,796	-	92,036	152,832
Listed investments	57,780	21,777	39,242	118,799
Bank interest	19,096	-	45,138	64,234
Total 2024	<u>137,672</u>	<u>21,777</u>	<u>176,416</u>	<u>335,865</u>
	<i>Parochial funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment properties	54,002	-	98,953	152,955
Listed investments	49,625	17,639	33,214	100,478
Bank interest	1,484	-	1,626	3,110
<i>Total 2023</i>	<u>105,111</u>	<u>17,639</u>	<u>133,793</u>	<u>256,543</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Investment income (continued)

Parent

	Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Investment properties	60,796	-	92,036	152,832
Listed investments	57,780	21,777	29,543	109,100
Bank interest	19,096	-	43,289	62,385
Total 2024	137,672	21,777	164,868	324,317
	<i>Parochial funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment properties	54,002	-	98,953	152,955
Listed investments	49,625	17,639	26,158	93,422
Bank interest	1,484	-	489	1,973
<i>Total 2023</i>	<i>105,111</i>	<i>17,639</i>	<i>125,600</i>	<i>248,350</i>

6. Analysis of expenditure on charitable activities

Summary by fund type

Group

	Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Religious activities	1,743,064	11,835	1,102,149	2,857,048
Provision of residential care	119,883	4,733	1,154,678	1,279,294
Youth service	-	699	952	1,651
Pilgrimages	-	60,798	4,369	65,167
Total 2024	1,862,947	78,065	2,262,148	4,203,160

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Parochial funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Religious activities	1,907,107	19,885	811,675	2,738,667
Provision of residential care	-	6,170	1,000,286	1,006,456
Youth service	-	5,450	25,360	30,810
Pilgrimages	-	61,132	-	61,132
Total 2023	1,907,107	92,637	1,837,321	3,837,065

Parent

	Parochial funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Religious activities	1,743,064	5,132	1,054,710	2,802,906
Provision of residential care	119,883	-	268	120,151
Youth service	-	699	952	1,651
Pilgrimages	-	60,798	4,369	65,167
Direct costs - Governance	-	-	35,349	35,349
Total 2024	1,862,947	66,629	1,095,648	3,025,224

	<i>Parochial funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Religious activities	1,907,107	15,385	771,518	2,694,010
Youth service	-	5,450	25,360	30,810
Pilgrimages - Direct costs	-	61,132	-	61,132
Direct costs - Governance	-	-	28,884	28,884
Total 2023	1,907,107	81,967	825,762	2,814,836

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities

Group

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Religious activities	1,381,464	830	1,474,754	2,857,048
Provision of residential care	1,279,294	-	-	1,279,294
Youth service	952	699	-	1,651
Pilgrimages	4,369	60,798	-	65,167
Total 2024	2,666,079	62,327	1,474,754	4,203,160

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Religious activities	1,314,654	100	1,423,913	2,738,667
Provision of residential care	1,006,456	-	-	1,006,456
Youth service	25,360	5,450	-	30,810
Pilgrimages	-	61,132	-	61,132
<i>Total 2023</i>	2,346,470	66,682	1,423,913	3,837,065

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Parent

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Religious activities	1,375,431	830	1,426,645	2,802,906
Provision of residential care - Direct costs	120,151	-	-	120,151
Youth service	952	699	-	1,651
Pilgrimages	4,369	60,798	-	65,167
Direct costs - Governance	-	-	35,349	35,349
Total 2024	1,500,903	62,327	1,461,994	3,025,224

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Religious activities	1,309,501	100	1,384,409	2,694,010
Youth service	25,360	5,450	-	30,810
Pilgrimages - Direct costs	-	61,132	-	61,132
Direct costs - Governance	-	-	28,884	28,884
<i>Total 2023</i>	<i>1,334,861</i>	<i>66,682</i>	<i>1,413,293</i>	<i>2,814,836</i>

8. Auditors' remuneration

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Fees payable to the Charity's auditors and its associates				
For the audit of the Charity's annual accounts	16,110	15,720	8,700	8,400
For all non-audit services	27,137	23,849	21,317	20,448
	43,247	39,569	30,017	28,848

Fees are stated gross of irrecoverable input VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Staff costs

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	£	£	£	£
Wages and salaries	1,191,063	<i>1,030,264</i>	354,268	<i>284,364</i>
Social security costs	79,214	<i>70,049</i>	27,912	<i>23,584</i>
Contribution to defined contribution pension schemes	31,959	<i>30,375</i>	18,992	<i>19,137</i>
	1,302,236	<i>1,130,688</i>	401,172	<i>327,085</i>

The average number of persons employed by the Charity during the year was as follows:

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	No.	No.	No.	No.
Subsidiary directors	3	<i>3</i>	-	-
Care home staff	45	<i>45</i>	-	-
Curial employees	10	<i>8</i>	10	<i>8</i>
Parish employees	15	<i>15</i>	15	<i>15</i>
	73	<i>71</i>	25	<i>23</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustee's remuneration and expenses

The Trustee of the Diocese receives no remuneration for their services as Trustee. The directors of the Corporate Trustee who are clergy of the Diocese and, as such, are housed, remunerated and reimbursed expenses for carrying out their ministry in the same way as other priests of the Diocese, in accordance with the Code of Canon Law. The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 require disclosure of remuneration and expenses paid to Trustees in whatever capacity. The directors take the view that they are not, individually, trustees of the charity and that, in any event, all benefits received by the clergy who serve as directors are given on the same basis as all other clergy, who are beneficiaries of the charity.

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no trustee expenses have been incurred (2023 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Tangible fixed assets

Group

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2024	6,132,876	158,542	1,186,919	120,426	7,598,763
Additions	240,825	47,419	84,701	2,538	375,483
Disposals	-	(35,187)	-	(1,271)	(36,458)
At 31 December 2024	<u>6,373,701</u>	<u>170,774</u>	<u>1,271,620</u>	<u>121,693</u>	<u>7,937,788</u>
Depreciation					
At 1 January 2024	1,666,377	113,564	818,102	100,333	2,698,376
Charge for the year	131,484	18,961	68,030	4,864	223,339
On disposals	-	(18,585)	-	(191)	(18,776)
At 31 December 2024	<u>1,797,861</u>	<u>113,940</u>	<u>886,132</u>	<u>105,006</u>	<u>2,902,939</u>
Net book value					
At 31 December 2024	<u>4,575,840</u>	<u>56,834</u>	<u>385,488</u>	<u>16,687</u>	<u>5,034,849</u>
At 31 December 2023	<u>4,466,499</u>	<u>44,978</u>	<u>368,817</u>	<u>20,093</u>	<u>4,900,387</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Tangible fixed assets (continued)

Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2024	6,132,876	125,590	1,045,543	98,225	7,402,234
Additions	240,825	47,419	75,416	1,267	364,927
Disposals	-	(35,187)	-	-	(35,187)
At 31 December 2024	<u>6,373,701</u>	<u>137,822</u>	<u>1,120,959</u>	<u>99,492</u>	<u>7,731,974</u>
Depreciation					
At 1 January 2024	1,666,377	81,655	722,101	84,858	2,554,991
Charge for the year	131,484	18,700	59,831	3,664	213,679
On disposals	-	(18,585)	-	-	(18,585)
At 31 December 2024	<u>1,797,861</u>	<u>81,770</u>	<u>781,932</u>	<u>88,522</u>	<u>2,750,085</u>
Net book value					
At 31 December 2024	<u>4,575,840</u>	<u>56,052</u>	<u>339,027</u>	<u>10,970</u>	<u>4,981,889</u>
At 31 December 2023	<u>4,466,499</u>	<u>43,935</u>	<u>323,442</u>	<u>13,367</u>	<u>4,847,243</u>

The carrying amount of investment property, which the Group rents to another group entity having chosen to account for such properties using the cost model, is £924,275 (2023 - £949,367).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 January 2024	4,224,914
Additions	814,945
Disposals	(857,886)
Revaluations	311,524
At 31 December 2024	<u>4,493,497</u>
Charity	Listed investments £
Cost or valuation	
At 1 January 2024	3,884,777
Additions	701,606
Disposals	(801,161)
Revaluations	290,543
At 31 December 2024	<u>4,075,765</u>

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Investment property

Group and Charity

	Freehold investment property £
Valuation	
At 1 January 2024	2,961,254
Revaluation	225,000
	<hr/>
At 31 December 2024	3,186,254
	<hr/> <hr/>

Investment properties were revalued at 31 December 2024 by Graham + Sibbald LLP, Chartered Surveyors.

Certain properties are held by the Diocese but income is remitted to the parishes in which the properties are located. The carrying value of these properties is £1,285,000 (2023 - £1,060,000).

14. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	110,833	50,780	73,754	22,319
Other debtors	338,380	312,673	227,110	216,093
Prepayments and accrued income	134,519	123,656	108,236	98,418
	<hr/>	<hr/>	<hr/>	<hr/>
	583,732	487,109	409,100	336,830
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Current asset investments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Unlisted investments (liquid)	844,176	773,215	844,176	773,215
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	79,462	50,292	61,315	39,423
Other taxation and social security	13,488	30,153	362	6,429
Obligations under finance lease and hire purchase contracts	8,610	5,532	8,610	5,532
Other creditors	139,117	126,251	168,768	155,573
Accruals and deferred income	270,749	204,008	180,856	157,770
	<u>511,426</u>	<u>416,236</u>	<u>419,911</u>	<u>364,727</u>

17. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Other loans	500,000	500,000	500,000	500,000
Net obligations under finance lease and hire purchase contracts	27,288	10,069	27,288	10,069
	<u>527,288</u>	<u>510,069</u>	<u>527,288</u>	<u>510,069</u>

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds

Statement of funds - current year

Except those funds which are marked as belonging to Dunkeld Care, all funds are held by the parent charity.

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Curial funds	7,904,447	300,460	(1,117,102)	603,356	297,667	7,988,828
Dunkeld Care Limited	710,563	1,432,296	(1,164,816)	(200,361)	20,981	798,663
	<u>8,615,010</u>	<u>1,732,756</u>	<u>(2,281,918)</u>	<u>402,995</u>	<u>318,648</u>	<u>8,787,491</u>

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Parochial funds						
Parochial Funds	4,985,738	2,294,640	(1,894,184)	(402,995)	151,393	5,134,592
Restricted funds						
Proclaiming our Faith	881,071	21,777	(4,707)	-	51,690	949,831
Lourdes Fund	176,780	66,865	(60,798)	-	-	182,847
Ecclesiastical Students' Fund	52,785	-	(5,831)	-	15,659	62,613
Elizabeth Hagan Trust	58,503	-	-	-	-	58,503
Sundry restricted funds held by parent	12,641	2,193	-	-	-	14,834
Restricted funds held by Dunkeld Care Ltd	23,738	10,082	(11,436)	-	-	22,384
	1,205,518	100,917	(82,772)	-	67,349	1,291,012
Total of funds	14,806,266	4,128,313	(4,258,874)	-	537,390	15,213,095

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
Designated funds						
Poor Mission Fund	18,893	-	(18,893)	-	-	-
General funds						
Curial funds	7,689,250	216,351	(593,137)	333,143	258,840	7,904,447
Dunkeld Care Limited	622,744	1,310,431	(1,243,584)	-	20,972	710,563
	<u>8,311,994</u>	<u>1,526,782</u>	<u>(1,836,721)</u>	<u>333,143</u>	<u>279,812</u>	<u>8,615,010</u>
Total Unrestricted funds	<u>8,330,887</u>	<u>1,526,782</u>	<u>(1,855,614)</u>	<u>333,143</u>	<u>279,812</u>	<u>8,615,010</u>
	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Parochial funds						
Parochial Funds	4,857,112	2,258,655	(1,936,479)	(333,143)	139,593	4,985,738

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds						
Proclaiming our Faith	816,425	17,639	(4,397)	-	51,404	881,071
Lourdes Fund	159,549	78,363	(61,132)	-	-	176,780
Ecclesiastical Students' Fund	73,620	-	(20,835)	-	-	52,785
Elizabeth Hagan Trust	58,503	-	-	-	-	58,503
Sundry restricted funds held by parent	12,641	-	-	-	-	12,641
Restricted funds held by Dunkeld Care Ltd	25,422	8,986	(10,670)	-	-	23,738
	<u>1,146,160</u>	<u>104,988</u>	<u>(97,034)</u>	<u>-</u>	<u>51,404</u>	<u>1,205,518</u>
Total of funds	<u><u>14,334,159</u></u>	<u><u>3,890,425</u></u>	<u><u>(3,889,127)</u></u>	<u><u>-</u></u>	<u><u>470,809</u></u>	<u><u>14,806,266</u></u>

Parochial funds represents funds held by individual parishes.

The Proclaiming our Faith fund is available to provide ongoing training and support to strengthen Catholic values in homes, schools, parishes and the wider community.

The Lourdes fund is funding for the Diocesan pilgrimage to Lourdes.

The Elizabeth Hagan Trust is held for the purposes of alleviation of poverty in the parish of Our Lady of Victories.

RC DIOCESE OF DUNKELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	8,615,010	1,732,756	(2,281,918)	402,995	318,648	8,787,491
Parochial funds	4,985,738	2,294,640	(1,894,184)	(402,995)	151,393	5,134,592
Restricted funds	1,205,518	100,917	(82,772)	-	67,349	1,291,012
	<u>14,806,266</u>	<u>4,128,313</u>	<u>(4,258,874)</u>	<u>-</u>	<u>537,390</u>	<u>15,213,095</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	18,893	-	(18,893)	-	-	-
General funds	8,311,994	1,526,782	(1,836,721)	333,143	279,812	8,615,010
Parochial funds	4,857,112	2,258,655	(1,936,479)	(333,143)	139,593	4,985,738
Restricted funds	1,146,160	104,988	(97,034)	-	51,404	1,205,518
	<u>14,334,159</u>	<u>3,890,425</u>	<u>(3,889,127)</u>	<u>-</u>	<u>470,809</u>	<u>14,806,266</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Parochial funds 2024	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£	£
Tangible fixed assets	374,854	-	4,659,995	5,034,849
Fixed asset investments	2,108,640	869,797	1,515,060	4,493,497
Investment property	-	-	3,186,254	3,186,254
Current assets	2,798,890	421,215	317,104	3,537,209
Creditors due within one year	(120,504)	-	(390,922)	(511,426)
Creditors due in more than one year	(27,288)	-	(500,000)	(527,288)
Total	5,134,592	1,291,012	8,787,491	15,213,095

Analysis of net assets between funds - prior period

	<i>Parochial funds 2023</i>	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£	£
Tangible fixed assets	-	-	4,900,387	4,900,387
Fixed asset investments	2,116,131	737,663	1,371,120	4,224,914
Investment property	-	-	2,961,254	2,961,254
Current assets	2,983,171	467,855	194,990	3,646,016
Creditors due within one year	(103,495)	-	(312,741)	(416,236)
Creditors due in more than one year	(10,069)	-	(500,000)	(510,069)
Total	4,985,738	1,205,518	8,615,010	14,806,266

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Net movement in funds	406,829	472,107	319,752	384,288
Adjustments for:				
Depreciation charges	223,339	208,508	213,679	198,851
Gains on investments	(503,524)	(423,940)	(515,543)	(402,968)
Decrease/(increase) in debtors	(96,623)	476,427	(72,270)	505,211
Increase in creditors	92,112	120,023	52,106	93,567
Net cash provided by operating activities	122,133	853,125	(2,276)	778,949

22. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash in hand	2,109,301	2,385,692	1,842,063	2,143,773
Total cash and cash equivalents	2,109,301	2,385,692	1,842,063	2,143,773

23. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	New finance leases £	At 31 December 2024 £
Cash at bank and in hand	2,385,692	(276,391)	-	2,109,301
Debt due after 1 year	(500,000)	-	-	(500,000)
Hire Purchase	(15,601)	-	(20,297)	(35,898)
Liquid investments	773,215	70,961	-	844,176
	2,643,306	(205,430)	(20,297)	2,417,579

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pensions cost charge represents contributions payable to the fund. The costs payable by the charity to the fund amounted to £18,992 (2023 - £19,137), the costs payable by the group to the fund amounted to £31,959 (2023 - £30,375).

25. Operating lease commitments

At 31 December 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024	<i>Group 2023</i>	Charity 2024	<i>Charity 2023</i>
	£	£	£	£
Not later than 1 year	33,766	26,567	33,766	26,567
Later than 1 year and not later than 5 years	11,816	22,637	11,816	22,637
	45,582	49,204	45,582	49,204

26. Related party transactions

Dunkeld Care Ltd rents the property from which it trades from RCDD under an agreement where market rent plus 5% of profit is paid, for which rental income was £85,861 (2023 - £83,645). A management charge of £19,500 (2023 - £18,000) was also paid by Dunkeld Care Limited to the parent charity.

At the year end, there remained an amount of £33,769 (2023 - £32,793) due from RCDD to Dunkeld Care Ltd. A donation of £95,000 (2023 - £120,605) was received from Dunkeld Care Ltd.

27. Principal subsidiaries

The following was a subsidiary undertaking of the Charity, by virtue of holding 100% of the voting rights:

Name	Company number	Charity registration number	Principal activity	Included in consolidation
Dunkeld Care Limited	SC572109	SC047641	Residential care	Yes

The financial results of the subsidiary for the year were:

Name	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Dunkeld Care Limited	87,077	821,047

