

Cawdor Parish Church


(Church of Scotland)

RECEIPTS AND PAYMENTS ACCOUNTS

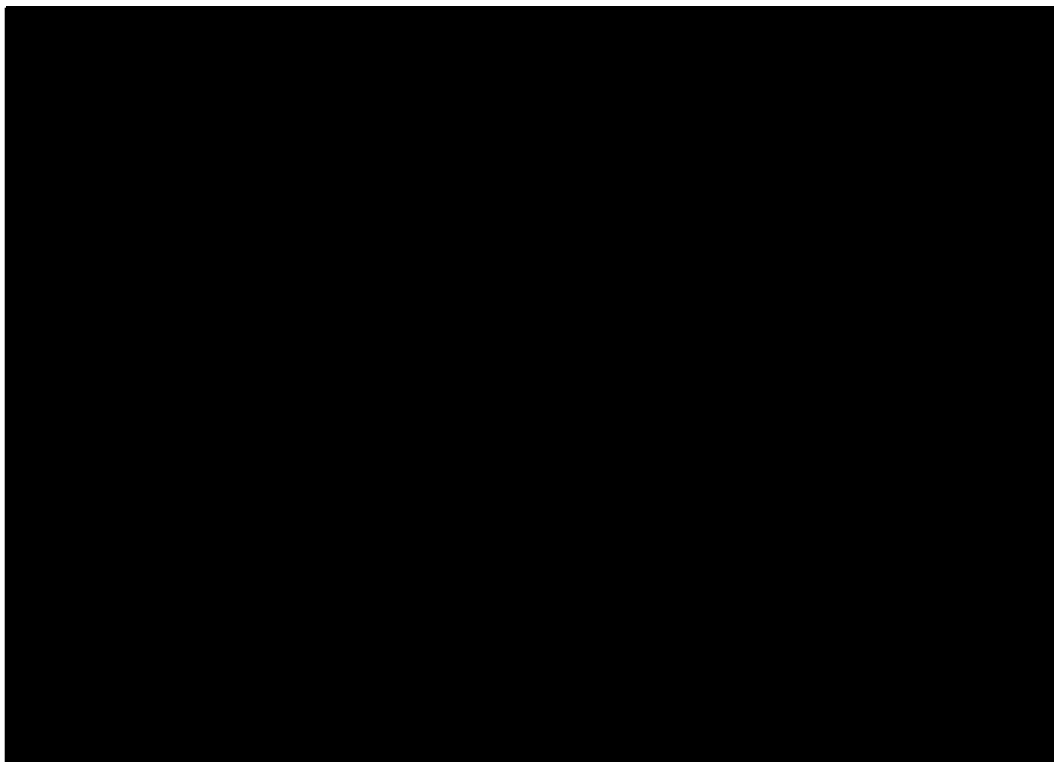
Year ended 31 December 2022

**Congregation No: 372135
Charity No: SC001695**

Reference and Administrative Information

Charity Name:	Cawdor Parish Church (Church of Scotland)
Charity Registration Number:	SC001695
Congregation Reference No:	372135
Contact Address:	

Trustees



Bankers

Bank of Scotland
High Street
Nairn
IV12 4BS

Trustees' Annual Report

Year ended 31 December 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Quoad Omnia Constitution

Recruitment and Appointment of Trustees

The Minister and the members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets, on average, six times a year is moderated by the Minister and is responsible for spiritual and temporal affairs within the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation of Cawdor continues to witness to the gospel of Christ throughout the parish, through weekly services of worship in the parish church and special, festival services at other times.

It provides opportunity for learning and fellowship, encouragement of the Christian Education of children and a programme of congregational events.

Our Church supports the work of the worldwide church by supporting two boys in Dr Graham's Homes, Kalimpong, India. This work is co-ordinated by [REDACTED] and the annual donations provided by members of both Cawdor & Croy & Dalcross Churches go to meeting their educational and living expenses.

The Minister and elders provide pastoral care to members of the congregation and wider community. Members of the congregation also engage in community work and pastoral care.

Achievements and Performance

The General Assembly instructed each Presbytery within the Church of Scotland to look at their Presbytery plan and to reevaluate it. Within the Presbytery of Inverness the plan for the next five years was suspended and a new Presbytery planning committee was formed. This committee had a year to look at each parish throughout the Presbytery, and to come up with a working plan for the future. They were told to cut the number of ministers to serve within the Presbytery of Inverness, and to enable to undertake this, some churches will have to Unite, close and share a minister. For many serving ministers today the plan means looking after more charges, undertaking extra work, and trying to move congregations forward with change. Not an easy task.

The plan for Cawdor Church linked with Croy Dalcross Church was accepted by Presbytery along with the whole Presbytery plan. It was decided that Cawdor and Croy Church should Unite and Croy Church will become the worshipping centre. It was agreed by the committee that Cawdor Church will be sold and along with Croy Church hall. After the GT's reviewed the plan it was their belief that Cawdor Church should become a Mission centre, and the Mound would be best to be sold instead. This move is in the planning and will be reviews in 2023. The Presbytery Planning committee also decided that Cawdor and Croy Churches will unite with Daviot and Tomatin congregations. The Sunday services will take place at Tomatin and at Croy.

Over the last number of months, the four congregations have been coming together under the Ministers loving guidance in fellowship and worship. He has been bringing the sessions together with meetings, to plan the basis of Union. There will be one session, at the moment there are four. While many in Cawdor congregation do not see the positivity of this plan, and find it hard to back, there are those who accept there will be change, and the future will be different. It is an emotional difficult time for the congregation to accept their church building will be closing. The hope is the congregation will worship at Croy, this may not be the case for various reasons. Cawdor and Croy have already formed a bond together in a linkage, today we are moving into a Union, one which will take time for some to accept. The hope through prayers is that Cawdor Church will become a mission building used during the week and remain a beacon of Christ's light.

Financial Review

2022 has been yet another financially challenging year for Cawdor Church. Our general offerings were up to just over £14002 from £13595 the previous year, with the gift aid recovered remaining just under £3000. This remains below the pre-pandemic figure of £19585. We were very grateful for the £5000 donation received from the Nini Stewart Trust.

Our outgoings from the general fund were up just over £3000. This was partly due to increased mileage expenses but also from the replacement bench in the churchyard, dedicated to M [REDACTED] and a donation from the general funds to Disasters Emergencies Committee for the people of Ukraine. Our fabric costs this year were also raised, largely due to the repair work required to bring the Church's electrical systems up to agreed safety standards which cost over £5000. As in previous years we have been able to claim much of our fabric costs back from our Consolidated Fabric Fund and this year we requested £9483 from the General Trustees as compared with £3000 in 2021. In total we have had a £6196 deficit for 2022.

For the 3rd year we have undertaken no fundraising events however the congregation has generously given over £2000 to charities including Dr Grahams Homes, Blythswood Care and Erskine Hospital.

At the end of the year our General Funds stand at £9972 compared to £14245 at the end of 2021.

During the year we have exhausted the small flower fund held in cash. Flowers are now being funded from the general funds. We must thank [REDACTED] for her hard work and skill in keeping our Church seasonally decorated.

The Alec Ross endowment fund has now been merged with the Fabric fund.

Our total funds at the end of 2022 are £84206 compared with £90402 at the end of 2021.

Reserves Policy

It is the Trustees' policy to hold reserves of at least 6 months expenditure. At the end of the year the Church held unrestricted and designated funds of £84206 of which £74233 are designated for specific purposes as detailed in note 4. This leaves £9972 unrestricted. This level represents approximately 3 months expenditure.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2010. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Signature: 

Print name: 

Trustee

Date 1/3/2023

Independent Examiner's Report to the Trustees of Cawdor Parish Church (Church of Scotland)

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

7/3/23

Cawdor Parish Church (Church of Scotland) - SC001695

Receipts and Payments Account

Year ended 31st December 2022

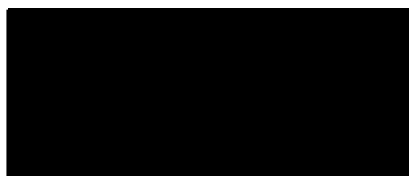
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts							
Donations	5	18,235				18,235	16,818
Bank and deposit interest							0
Investment income		1,829	10		98	1,937	1,932
Bequests		200				200	500
Presbytery grant							320
Adapt & Thrive grant							9,000
Nini Isabel Stewart Trust		5,000				5,000	0
Covid JRS grant							480
		25,263	10	0	98	25,371	29,050
Receipts from General trustees				9,483		9,483	3,042
Total Receipts		25,263	10	9,483	98	34,855	32,092
Payments							
Cost of generating funds	6	0				0	77
Charitable activities	6	29,536	2,031	9,483		41,051	30,181
							0
Total Payments		29,536	2,031	9,483	0	41,051	30,257
Excess of Receipts over Payments & (Payments over Receipts) for year		(4,273)	(2,021)	0	98	(6,196)	1,835

Cawdor Parish Church (Church of Scotland) - SC001695
Statement of Balances
As of 31st December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Bank & Deposit Balances							
Bank & Deposit Balances brought forward		14,245	18,067	231	6,554	39,098	37,262
Movement in year		(4,273)	(2,021)	0	98	(6,196)	1,835
Excess of receipts over payments & (payments over receipts)							
Transfers							
Bank & Deposit Balances carried forward		9,972	16,047	231	6,651	32,902	39,098
*Investments at cost	10	40,474	5,830		5,000	51,304	51,304
Total of above		50,446	21,877	231	11,651	84,206	90,402
*Market value of investments	10	62,793	10,800		2,487	76,080	89,153
Assets							
Gift Aid Tax Receivable for 2022 (inc GASDS)		2,946				2,946	2,973
Liabilities							
Ministerial travel allowance		0				0	348
HMRC Q3 payment		130				130	120
		130				130	468

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session



Trustee

Treasurer

Cawdor Parish Church (Church of Scotland) - SC001695
Notes to the accounts
1 Basis of accounting

These accounts have been prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Trustee Remuneration and reimbursement of expenses

One trustee received remuneration of £804 from Cawdor Parish Church in respect of car allowance. Six trustees received reimbursement of expenses incurred on behalf of the Church totalling £1285.

3 Movement in Funds

	At 1st Jan 2022	Receipts	Payments	Transfers	At 31st Dec 2022
	£	£	£		£
Unrestricted Funds					
General fund	14,245	25,263	29,536		9,972
	<u>14,245</u>	<u>25,263</u>	<u>29,536</u>		<u>9,972</u>
Designated Funds					
Fabric Fund	56,020	10	960		55,070
Adapt & Thrive	8,181		900		7,281
Flower fund	171		171		0
	<u>64,372</u>	<u>10</u>	<u>2,031</u>		<u>62,351</u>
Restricted Funds					
MacPherson Grave Trust	231				231
General Trustees		9,483	9,483		0
	<u>231</u>	<u>9,483</u>	<u>9,483</u>		<u>231</u>
Endowment funds					
Grigor Bequest	Capital	5,000			5,000
	Revenue	4,863	98		4,960
Fraser of Brackla		1,039			1,039
Jerdeins Trust		341			341
George Thom Bequest		311			311
	<u>11,554</u>	<u>98</u>			<u>11,651</u>
Total funds	90,402	34,855	41,051	0	84,206

4 Purposes of Designated funds

Fabric Fund	For maintenance of Church property
Flower fund	To provide flowers for the Church

Purposes of Restricted funds

MacPherson Grave Trust	To be used for the maintenance of the kirkyard
General Trustees	Monies available to be refunded by the Church of Scotland Trustees (see page 13)

Purpose of Endowment fund income

Grigor Bequest	To provide for the Evergreen Club
Fraser of Brackla	To provide for the Evergreen Club and maintenance of kirkyard
Jerdeins Trust	To provide for the maintenance of the kirkyard
George Thom Bequest	To be used for Sunday school expenses

5 Analysis of Donations

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£	£
WFO scheme (non Gift Aid)	2,220				2,220	2,383
Gift Aid donations	7,052				7,052	7,706
Tax recovered on Gift Aid donations (For Year 2021)	2,964				2,964	2,973
Open plate offerings	4,730				4,730	3,506
Other offerings/donations	619				619	0
Weddings & funerals	650				650	250
Fundraising	0				0	0
Special Fundraising	0				0	0
	18,235				18,235	16,818

6 Analysis of payments**Costs of generating income**

Offering envelopes	0	0	77
	0	0	77

Charitable activities

Ministries and mission allocation	17,945			17,945	16,439	
Presbytery dues	170			170	161	
Ministers expenses	2,308			2,308	1,278	
Pulpit supply	403			403	338	
Other staffing costs	2,740			2,740	2,550	
Fabric repairs & maintenance		1,170	8,028	9,198	1,849	
Council tax	1,528			1,528	1,482	
Heat & light	1,878			1,878	2,191	
Insurance		690	1,455	2,145	2,025	
Church office expenses	971			971	1,650	
Other expenses	1,594	171		1,765	218	
	29,536	2,031	9,483	0	41,051	30,181

7 Minister's stipend

All Church of Scotland contribute to the National Stipend Fund which bears the cost of all minister's stipend and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269

8 Collections for Third Parties

	2022 £	2021 £
Dr Graham's Homes	1,005	1,360
Blythswood	755	295
Erskine	335	0
	<u>2,095</u>	<u>1,655</u>

9 Bank, Deposits and Investments

	Current £	Cash £	CofS Deposit £	Investments at cost £	Total 2022 £	Total 2021 £
Unrestricted Funds						
General fund	9,972				9,972	14,245
	<u>9,972</u>				<u>9,972</u>	<u>14,245</u>
Designated Funds						
Fabric Fund	3,416		5,350	46,304	55,070	56,019
Adapt & Thrive	7,281				7,281	8,181
Flower Fund		0			0	171
	<u>10,697</u>	<u>0</u>	<u>5,350</u>	<u>46,304</u>	<u>62,351</u>	<u>64,371</u>
Restricted Funds						
MacPherson Grave Trust	231				231	231
	<u>231</u>				<u>231</u>	<u>231</u>
Endowment funds						
Grigor Bequest	4,960			5,000	9,960	9,863
Fraser of Brackla Trust	1,039				1,039	1,039
Jerdeins Trust	341				341	341
George Thom Bequest	311				311	311
	<u>6,651</u>			<u>5,000</u>	<u>11,651</u>	<u>11,554</u>
Total funds	<u>27,552</u>	<u>0</u>	<u>5,350</u>	<u>51,304</u>	<u>84,206</u>	<u>90,402</u>

10 Investments Held

	Cost	Market Value 2022	Market Value 2021
	£	£	£
General Fund (8738 units of CofS Investors Growth Fund)	25,472	47,185	52,778
Fabric Fund (2000 units CofS Investors Growth Fund)	5,830	10,800	12,080
General Fund (1478 units of CofS Investors Investment Fund)	15,002	15,608	18,445
	<u>46,304</u>	<u>73,593</u>	<u>83,303</u>
Grigor Bequest (1564 Ordinary Shares Barclays Bank)	5,000	2,487	2,925
	<u>51,304</u>	<u>76,080</u>	<u>86,228</u>

11 Other organisations

Evergreens Lunch Club

The Evergreens Lunch Club is remains suspended

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2022 £	2021 £
<u>CAPITAL ACCOUNT</u>		
Consolidated Fabric Fund at cost	48,802	48,802
Manse Endowment Fund at cost	20,897	20,897
	<u>69,699</u>	<u>69,699</u>
Market Value of Balances at 31 December	<u>110,309</u>	<u>120,332</u>
<u>REVENUE ACCOUNT</u>		
<u>Income</u>		
Consolidated Fabric Fund		
Capital Dividend	2,061	1,405
Revenue Interest	190	43
	<u>2,251</u>	<u>1,449</u>
Manse Endowment Fund		
Capital Dividend	716	781
Revenue Interest	23	3
	<u>739</u>	<u>784</u>
Total Income	<u>2,991</u>	<u>2,233</u>
<u>Expenditure</u>		
Revenue released to Fabric Fund by General Trustees	9,484	3,042
Revenue transferred to General Fund by General Trustees	0	0
Admin costs	13	
Revised admin costs and dividend overpayments	591	
Total Expenditure	<u>10,088</u>	<u>3,042</u>
Excess of income over expenditure & (expenditure over income)	<u>(7,097)</u>	<u>(809)</u>
Revenue Balance at 1st January	<u>47,808</u>	<u>48,617</u>
Revenue Balance at 31 December	<u>40,711</u>	<u>47,808</u>

CAWDOR PARISH CHURCH GENERAL FUND BUDGET

	BUDGET 2023		ACTUAL 2022	
	£	£	£	£
INCOME				
Offerings				
WFO Scheme (non Gift Aid)	2,600		2,220	
Gift Aid Donations	8,000		7,052	
Tax on Gift Aid Donations	2,973		2,964	
Ordinary Offerings (Open plate)	5,000		4,730	
Other Offerings, Donations, Gift Days etc	2,000		5,000	
	<u>20,573</u>		<u>21,966</u>	
Other Ordinary General Income				
Regular Fund Raising Events	-		0	
Weddings & Funerals	750		650	
Investments & Deposits	2,000		1,932	
Special Fundraising	-		0	
	<u>2,750</u>		<u>2,582</u>	
Total Ordinary General Income		<u>23,323</u>		<u>24,548</u>
EXPENDITURE				
National Ministry and Mission & Wider Work				
Giving to grow	12,500		17,500	
Less: Endowment Income & Glebe Rent	(1,655)		(1,061)	
Presbytery Dues	270		161	
	<u>11,115</u>		<u>16,600</u>	
Local Staffing Costs				
Minister's Expenses	2,300		2,300	
Pulpit Supply/Locum Costs	400		400	
Other Salaries, National Insurance & Pensions	3,000		2,740	
	<u>5,700</u>		<u>5,440</u>	
Building Costs				
Heating & Lighting	2,000		1,900	
Insurance*	700		690	
Manse Council Tax	1,700		1,582	
	<u>4,400</u>		<u>4,172</u>	
Other Local Costs				
Telephone, Printing, Stationery, Photocopying etc.	1,800		970	
Other expenses	500		1,600	
	<u>2,300</u>		<u>2,570</u>	
Total Ordinary General Expenditure		<u>23,515</u>		<u>28,782</u>
GENERAL FUND SURPLUS / (DEFICIT) FOR THE YEAR		<u>(192)</u>		<u>(4,234)</u>

* Paid from designated funds