

ABERDEEN LADS CLUB
CHARITY NUMBER : SC001641

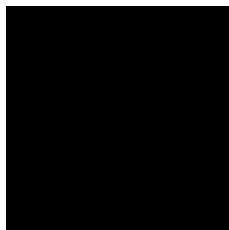
TRUSTEES REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

ABERDEEN LADS CLUB

INFORMATION PAGE

President

Treasurer



Business Address

Dill Road
Tillydrone
Aberdeen
AB24 2XL

Accountants

Hall Morrice LLP
Chartered Accountants
6 & 7 Queens Terrace
Aberdeen
AB10 1XL

Bankers

Bank of Scotland
PO Box 1000
BX2 1LB

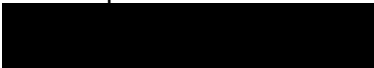
ABERDEEN LADS CLUB
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ABERDEEN LADS CLUB
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

Main Address: Dill Road
Tillydrone
Aberdeen
AB24 2XL


Contact Details: Telephone Number: 01224 492672
 aberdeenladsclub.org.uk
[@aberdeenladsclub.org.uk](mailto:aberdeenladsclub.org.uk)

The charity is managed by the Executive Committee. The Executive Committee members for the year were as follows:

NAME	OFFICE (If any)
	President
	Vice President
	Treasurer

All Trustees are put up for re-election on an annual basis at the Annual General Meeting. All Trustees have been duly elected for a further year.

ALC Manager/Community Learning Worker:


Club Administrator:


ABERDEEN LADS CLUB

TRUSTEES ANNUAL REPORT **YEAR ENDED 31 MARCH 2024**

Objectives and Activities

The objects of the club are to provide safe challenging sporting, recreational and childcare facilities to the parents and young people residing in Aberdeen in order to encourage the promotion of educational, social, moral and physical development.

The main source of funds for the charity is Aberdeen City Council with whom a detailed service level agreement is in place. Aberdeen Lads Club, as usual, achieved a high level of success when measured against the agreement and continues to seek ways to increase the levels of service it offers and to expand the opportunities available to its members.

Achievements and Performance

We are now in our 100th year and the Aberdeen Lads Club has continued to provide a well-established essential community provision in Tillydrone. We have provided advice, education, and support to the most vulnerable and hard to reach families in the local community, which is amongst the most deprived areas in the city of Aberdeen. We have continued to involve local residents and volunteers in creating, managing and delivering our various services, with the aim of increasing opportunities, improve living standards and lessen the effects of poverty for local families.

Aberdeen Lads Club is a well-established essential community provision in Tillydrone, providing early years childcare, education and support to the most vulnerable children and hard to reach families in the local community, which is amongst the most deprived areas in the city of Aberdeen. We aim to involve local residents and volunteers in creating, managing and delivering our childcare service, with the aim of increasing opportunities, improve living standards and lessen the effects of poverty for local families.

It has been another busy year. We started the year in temporary locations with restricted services as a result. Great efforts have been made to continue to support our children and families through these challenging times with ever increasing financial demands on household income. The increasing financial pressures continues to leave many of our families facing financial hardships and we are seeing increased mental health concerns with many local families depending on food donations and charitable assistance to enable them to provide for their family. Our organisation has worked closely with a wide range of local and city-wide organisations to enable us to provide focused support to the vulnerable families in our local community.

Our childcare and community services continue to be vital to many local families, some of which are families facing severe financial difficulties through loss of employment and income. Our childcare services have enabled many of our local families to continue their education, training and employment.

The restructuring of the charity continues as we complete our first centenary in order to position the organisation for years ahead. The assets of the charity have been transferred to All life Chances (formerly Aberdeen Lads Club 2022) and Aberdeen Lads Community Club Community Project has taken over the activities of the club. While the club has ceased to operate after one hundred years, it will continue to see its objectives being met by these two new charities.

ABERDEEN LADS CLUB
TRUSTEES ANNUAL REPORT (CONT'D)
YEAR ENDED 31 MARCH 2024

Financial Review

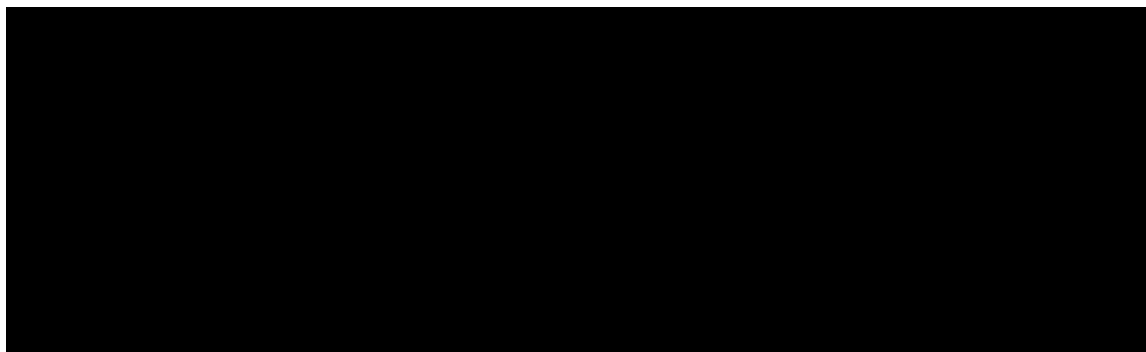
The charity operates from one general unrestricted fund. The balance on the general fund has decreased this year, primarily as a result of the club operating out of temporary locations for a large part of the year as a result of the upgrade to the building on Dill Road.

Consequently, the club has generated an operational surplus for the year while only operating for the first few months of the financial year. The Club transferred all assets to Aberdeen Lads Club 2022 on 31st October 2023 and the operational activities to Aberdeen Lads Club Community Project on 31 December 2023. The impact on activities was planned and seen as necessary to allow the club to flourish as it enters its second century. The club will undertake a restructuring and will reinvigorate itself with a rebranding exercise and a series of promotional events on reopening. As part of this restructuring, the ownership of the Dill Road property has been transferred into a new SCIO to separate the management of these assets from the operations of the club.

Aberdeen Lads Club Community Project will continue to maintain the activities of Aberdeen Lads Club and, within its newly upgraded building positioned to add further support to the community.

It is with some sadness that the charity is to cease operations and the efforts of the many people who have contributed to the successful history of Aberdeen Lads Club should not be forgotten. Neither should the members who have many happy memories of their involvement with Aberdeen Lads Club and still speak fondly of their time here. There are numerous examples of youngsters staying with the club into adulthood and contributing back to the community. However, there is great optimism for the future in the hands of the new charities that have taken over the mantle.

The Trustees declare that they approved the Trustees Annual Report above on 18 December 2024



ABERDEEN LADS CLUB

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF ABERDEEN LADS CLUB COMMUNITY PROJECT

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

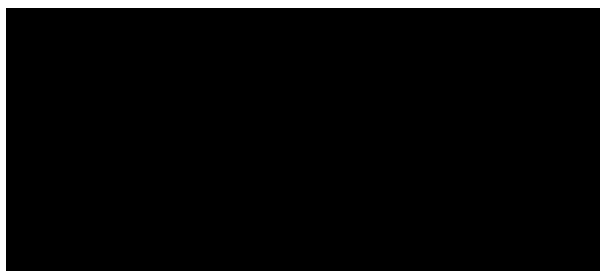
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountants
Aberdeen, 18 December 2024

ABERDEEN LADS CLUB**INCOME AND EXPENDITURE ACCOUNT**
(Incorporating a STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted 2024 <u>Total</u>	Unrestricted 2023 <u>Total</u>
	£	£
Income from:		
Donations	5,300	5,700
Investment Income (Note 3)	17,778	7,118
Income from Charitable Activities:		
Grants Received (Note 4)	156,913	162,380
Cafe Sales	1,041	806
Sale of Trophies	-	703
Fees and Memberships	22,768	79,332
Gain on Sale of Land	<u>2,234</u>	<u>1,447</u>
Total	<u>206,033</u>	<u>257,486</u>
Expenditure on:		
Charitable Activities (Note 5)	<u>4,129,212</u>	<u>301,609</u>
Total	<u>4,129,212</u>	<u>301,609</u>
Net Income	(3,923,179)	(44,123)
Other Recognised Gains		
Revaluation Gain on Investments (Note 8)	<u>-</u>	<u>1,637</u>
Net Movement in Funds	(3,923,179)	(42,486)
Reconciliation of Funds:		
Total Funds Brought Forward	<u>3,923,179</u>	<u>3,965,665</u>
Total Funds Carried Forward	- =====	3,923,179 =====

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

ABERDEEN LADS CLUB
BALANCE SHEET
AS AT 31 MARCH 2024

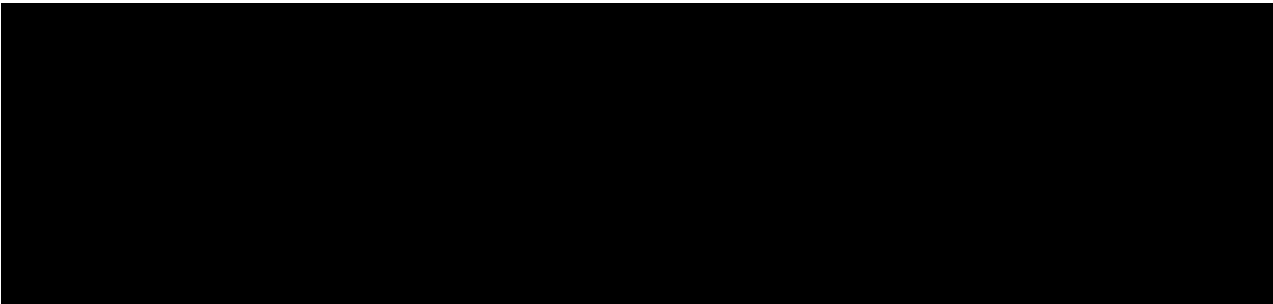
		2024	2023
	£	£	£
Fixed Assets			
Tangible Assets (Note 8)		-	9,794
Investments (Note 9)		<u>-</u>	<u>85,499</u>
		-	95,293
Current Assets			
Debtors and Prepayments (Note 10)	-	1,573,376	
Bank Current Accounts and Cash	-	<u>2,262,572</u>	
	-	<u>3,835,948</u>	
Creditors: Amounts falling due within one year:-			
Trade Creditors	-	8,062	
Other Creditors	<u>-</u>	<u>-</u>	
	<u>-</u>	<u>8,062</u>	
Net Current Assets		=	<u>3,827,886</u>
Net Assets		-	<u>3,923,179</u>
		=====	=====

Represented by:

Accumulated Funds

Designated Funds (Note 11)	-	3,876,481
General Unrestricted Funds (Note 11)	<u>-</u>	<u>46,698</u>
	-	3,923,179
	=====	=====

Approved by Executive Committee on 18 December 2024 and signed on their behalf by



ABERDEEN LADS CLUB**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31 MARCH 2024

	£	2024 £	£	2023 £
Cash flows from operating activities				
Cash generated from operations (Note (i))		(2,262,572)		(344,347)
Interest paid		<u>-</u>		<u>-</u>
Net cash inflow from operating activities		(2,262,572)		(344,347)
Cash flows from investing activities				
Purchase of tangible fixed assets	-		-	
Proceeds on disposal of tangible assets	<u>-</u>		<u>-</u>	
Net cash generated from investing activities		-		-
Cash flows from financing activities				
Proceeds from borrowings	<u>-</u>		<u>-</u>	
Net cash generated from financing activities		<u>-</u>		<u>-</u>
Net increase in cash and cash equivalents		(2,262,572)		(344,347)
Cash and cash equivalents at beginning of year		<u>2,262,572</u>		<u>2,606,919</u>
Cash and cash equivalents at end of year		<u>-</u>		<u>2,262,572</u>
		=====		=====
Relating to:				
Cash at bank and in hand		-		2,262,572
		=====		=====

(i) Cash generated from operations

	2024	2023
Net movement in funds	£ (3,923,180)	£ (42,486)
Disposal of tangible fixed assets	6,679	36,188
Depreciation of tangible fixed assets	3,115	7,160
Loss/(Gain) on investments	85,499	(1,637)
Movement in working capital:		
(Increase)/Decrease in debtors	1,573,377	(292,017)
(Decrease)/Increase in creditors	<u>(8,062)</u>	<u>(51,555)</u>
Cash generated from operations	£(2,262,572)	£ (344,347)
	=====	=====

ABERDEEN LADS CLUB

NOTES TO THE ACCOUNTS **YEAR ENDED 31 MARCH 2024**

1. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Going Concern

The charity has adequate resources and is well placed to manage future risks. The charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue. The financial statements have therefore been prepared on the basis that the charity is a going concern.

(c) Fixed Assets and Depreciation

Expenditure on assets with a value of less than £100 is not capitalised as fixed assets and is treated as revenue expenditure. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

The rates of depreciation are as follows:-

Heritable Property	4% Straight Line
Equipment	25% Reducing Balance

An annual impairment review of fixed assets is carried out.

(d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of those resources can be measured with sufficient reliability.

(e) Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Funds Structure

The charity has a single unrestricted fund which is available for the trustees to use at their discretion for the general purposes of the charity.

(g) Fixed Asset Investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

ABERDEEN LADS CLUB**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2024**(h) Pension**

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the year they are payable.

(i) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(j) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

(k) Value Added Tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost as appropriate.

(l) Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Employee Benefits

The cost of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Trustees Remuneration

No trustees received remuneration during the year (2023 - £nil).

Trustees Expenses:

No expenses were reimbursed to trustees during the year (2023 - £nil).

3. Investment Income

	Unrestricted	
	<u>2024</u>	<u>2023</u>
Bank Interest Received	£ 1,502	£ 1,874
Dividends Received	<u>16,276</u>	<u>5,244</u>
	£ 17,778	£ 7,118
	=====	=====

In 2023 all investment income was attributable to Unrestricted funds.

ABERDEEN LADS CLUB**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2024**4. Income from Charitable Activities – Grants Received**

	Unrestricted <u>2024</u>	<u>2023</u>
Aberdeen City Council	£156,913	£162,380
Covid Support Grant	-	-
CJRS Grants	<u>-</u>	<u>-</u>
	£156,913	£162,380
	=====	=====

In 2023 all grants received were attributable to Unrestricted funds.

5. Expenditure

	Unrestricted <u>2024</u>	<u>2023</u>
Direct Costs		
Donation of Property	£ -	£36,188
Donation of Assets	3,923,179	-
Support Costs		
Staffing Costs	134,429	181,976
Property Costs	34,468	34,106
Supplies and Services	14,081	13,961
Administration Costs	<u>23,055</u>	<u>35,378</u>
	£206,033	£301,609
	=====	=====

In 2023 all expenditure was attributable to Unrestricted funds.

6. Employees**Number of employees**

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management and administration	2	2
Maintenance	6	6
Clubs and projects	<u>11</u>	<u>11</u>
	19	19
	==	==

Employment Costs

Wages and salaries	£119,217	£162,404
Social security costs	9,079	11,935
Other pension costs	<u>6,133</u>	<u>7,637</u>
	£134,429	£181,976
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

The total employee benefits of the key management personnel of the charity were £56,529 (2023 - £72,117).

ABERDEEN LADS CLUB**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2024**7. Fixed Assets**

	<u>Equipment</u>	<u>Total</u>
As at 1 April 2023	£9,794	£9,794
Disposal	(6,679)	(6,679)
Depreciation	<u>(3,115)</u>	<u>(3,115)</u>
As at 31 March 2024	£ - =====	£ - =====

8. Investments

Valuation:	
As at 1 April 2023	£85,499
Disposal	<u>(85,499)</u>
As at 31 March 2024	£ - =====
Cost:	
As at 1 April 2023	£ 452
Disposal	<u>(452)</u>
As at 31 March 2024	£ - =====

9. Debtors

	2024	2023
Trade debtors	£ -	£ 42,245
Other debtors	<u>-</u>	<u>1,531,131</u>
	£ - =====	£1,573,376 =====

In 2024 and 2023 all amounts are attributable to Unrestricted funds. Within Other debtors, £nil due to be received outwith 1 year (2023 - £nil).

10. Unrestricted Funds

	<u>Balance at 1.4.23</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Other Recognised Gains</u>	<u>Transfer</u>	<u>Balance at 31.03.24</u>
General Fund	£ 46,698	£206,033	£(206,033)	£ -	£ (46,698)	£ -
Designated Funds:-						
Heritable Property	-	-	-	-	-	-
Premise Upgrade	2,500,000	-	-	-	(2,500,000)	-
Sundry Activities	76,481	-	-	-	(76,481)	-
Operational Support	1,000,000	-	-	-	(1,000,000)	-
Youth Project	<u>300,000</u>	<u>-</u>	<u>-</u>		<u>(300,000)</u>	<u>-</u>
	£3,923,179 =====	£ - =====	£ - =====		£(3,923,179) =====	£ - =====

ABERDEEN LADS CLUB

NOTES TO THE ACCOUNTS (CONT'D)
YEAR ENDED 31 MARCH 2024

The designated funds represent unrestricted income allocated for the following specific purposes:

- Heritable Property – premises at Dill Road for carrying out charitable activities.
Premises Upgrade – fund set aside for the upgrade and extension to the premises at Dill Road.
Sundry Activities – various funds designating available income amongst the different charitable activities offered by the charity.
Operational Support – fund set aside out of the land sale windfall proceeds, yet to be received, to generate regular future income.
Youth Project – fund set aside out of the land sale windfall proceeds to secure the existing activities and planned expansion of youth work in the community

11. Pension

Defined Contribution	2024	2023
Contribution payable by the charity for the year	£6,133 ====	£7,637 ====

12. Related Party Transactions

The charity is connected to two other charities through its associated trustees. During the year under view the charity entered into transactions with related parties as follows:

Aberdeen Lads Club Community Project

Amounts due from Aberdeen Lads Club Community Project at the year end totalled £nil (2023 - £40,000 due to Aberdeen Lads Club Community Project). During the year the charity made management charges of £nil (2023 - £40,000) to Aberdeen Lads Club Community Project.

During the year Aberdeen Lads Club donated £114,717 to Aberdeen Lads Club Community Project (2023 - £nil).

All Life Chances (formerly Aberdeen Lads Club 2022)

During the year Aberdeen Lads Club donated assets totalling £2,204,291 to All Life Chances. In the prior year the property at Dill Road was donated to All Life Chances.

During the year £nil (2023 - £941,131) was advanced to All Life Chances. As at 31 March 2024 £nil was due to AllLife Chances (2023 – £941,131).