

Relief and Extension fund for Methodism in Scotland

SC 001577



Receipts and payments accounts						
For the period from	Period start date			to	Period end date	
	01	Jan	2025		31	Dec 2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants		-			-	-
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	4,764	5,894		-	10,658	15,411
Rents from land & buildings					-	
Gross receipts from other charitable activities	-	1,350			1,350	7,420
					-	
A1 Sub total	4,764	7,244	-	-	12,008	22,831
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	4,764	7,244	-	-	12,008	22,831
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	767			-	767	888
Payments relating directly to charitable activities	-	63,731			63,731	16,000
Grants and donations	-	-			-	-
Governance costs:	-				-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs		-			-	
Other	61				61	
					-	
A3 Sub total	828	63,731	-	-	64,559	16,888
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	828	63,731	-	-	64,559	16,888
Net receipts / (payments)	3,936	(56,487)	-	-	(52,551)	5,943
A5 Transfers to / (from) funds	(5,349)	5,349		-	-	-
Surplus / (deficit) for year	(1,413)	(51,138)	-	-	(52,551)	5,943

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
	Loan Account	Grants Fund				
Receipts						
Donations					-	
Legacies					-	
Grants		-			-	
Receipts from fundraising activities	-	-			-	
Gross trading receipts					-	
Income from investments other than land and buildings	2,296	3,598			5,894	7,695
Rents from land & buildings					-	
Gross receipts from other charitable activities	1,350	-			1,350	7,420
Sub total	3,646	3,598	-	-	7,244	15,115
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	3,646	3,598	-	-	7,244	15,115
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities		63,731			63,731	16,000
Grants and donations					-	-
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	63,731	-	-	63,731	16,000
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	63,731	-	-	63,731	16,000
Net receipts / (payments)	3,646	(60,133)	-	-	(56,487)	(885)
Transfers to / (from) funds	-	5,349	-	-	5,349	12,136
Surplus / (deficit) for year	3,646	(54,784)	-	-	(51,138)	11,251

Nature and purpose of funds

Grant Fund: Available for grant aid. Should grant aided premise subsequently be sold the grant aid given is recoverable from the proceeds of sale.

Loan accounts: Available for interest-free loans repayable half yearly over a maximum of 10 years.

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below General receipts	Unrestricted fund 2 - enter name of fund below Capital Fund Surplus	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Buildings	4,764	-			4,764	6,238
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	4,764	-	-	-	4,764	6,238
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	4,764	-	-	-	4,764	6,238
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	767	-			767	718
Payments relating directly to charitable activities	61	-			61	-
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	828	-	-	-	828	718
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	828	-	-	-	828	718
Net receipts / (payments)	3,936	-	-	-	3,936	5,520
Transfers to / (from) funds	(5,349)	-	-	-	(5,349)	(10,828)
Surplus / (deficit) for year	(1,413)	-	-	-	(1,413)	(5,308)

Nature and purpose of funds

General receipts: This fund accumulates unrestricted income from various sources. The fund also pays for any administration expenses including management fees. Any balance at the end of the financial year is available for distribution to the Grant Fund, Loan Account or Capitalised as recommended by the Trustees, agreed to by the General Committee and with the consent of the Annual Methodist Conference which is held in the summer of each year. This means that the distribution of the balance at the year end cannot be made until the summer of the following year. **Capital Fund surplus:** This fund is used for surplus income held in the form of investment units with The Trustees for Methodist Church Purposes for long term future use. The dividends are transferred to the General Receipts fund.

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	6,738	167,205			173,943	168,000
	Surplus / (deficit) shown on receipts and payments account	(1,413)	(51,138)			(52,551)	5,943
						-	
						-	
	Cash and bank balances at end of year	5,325	116,067	-	-	121,392	173,943
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments	40795 Mixed Managed Inverment Units	Capital expendable	229,252	226,575
	9666 Mixed Managed Investment Units	Capital endowed	54,319	53,685
		Total	283,571	280,260

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets	Recoverable Grants	Grant Fund	-	423,749	366,018
	Recoverable Loans	Loan Account	-	3,025	4,375
		Total	-	426,774	370,393

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities				
		Total	-	-

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

SM SLANET
JANET BRYER

SM SLANET
JANET BRYER

11/05/26
11/3/26

APPENDIX 3



Independent examiner's report on the accounts

v2

Report to the trustees/members of

Charity name
Relief and Extension fund for Methodism in Scotland

Registered charity number

SC001577

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	01	2025	to	31	12	2025

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

~~2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.~~

Signed**:

WM. Munro Ross
MUNRO ROSS

Date: 23 - 3 - 26

Name:

BA, FCCA

Relevant professional qualification(s) or body (if any):

Address:

11 STRATTON ROAD, INVERNESS, IV2 3XA

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	01	2025	To	31	12	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Relief and Extension Fund for Methodism in Scotland

SC001577

C/o Janet Bryer

17 Wester Elm Drive

Inverness

Postcode IV2 5JN

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd S Mark Slaney	Official Trustee		Annual Methodist Conference
2	Mr Phil Haggis	Official Trustee	From 1/09/25	Annual Synod nomination
3	Dr Alan J Hayes	Non Official Trustee		Annual Synod nomination
4	Mr David A Easson	Non Official Trustee		Annual Synod nomination
5	Mr Edward A L Wallace	Non Official Trustee		Annual Synod nomination
6	Mrs Janet Bryer	Official Trustees	From 01/09/24	Annual Methodist Conference
7	Rev Adam J Stephenson	Official Trustee	From 01/09/24	Annual Methodist Conference
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Deed of Trust registered in the books of the Lords of Council and Session at Edinburgh on 4th November 1869

Trustee recruitment and appointment

Objectives and activities

Charitable purposes

- 1) The liquidation of debts yet remaining on Wesleyan Methodist (now Methodist) Churches, Chapels or Manses in Scotland or debts that may yet be contracted with the sanction of the Wesleyan Chapel Committee (now Methodist Property Consents procedure).
- 2) The purchase or erection of new or additional places of worship and sites for such objects,
- 3) The acquisition of manses or investments of money to meet house rents thus making provision for the residence of ordained ministers where at present only Probationers are stationed and from time to time in other places as occasion may arise.
[All Methodist Churches in relation to church buildings and Methodist Circuits in relation to circuit buildings including manses, are each registered in Scotland as Scottish Charities].

Summary of the main activities in relation to these objects

Aid is available to Methodist Churches and/or Circuits in the form of grant aid and/or interest free loans.
The fund normally collects subscriptions from every Methodist Church and Methodist Circuit in mainland Scotland through the circuit. The Fund can also receive donations or bequests.

Income from the Endowed investment is split equally between the Grant Fund and the Loan Account. Income from subscriptions and other investments build up over a number of years are added to General Receipts and, after deduction of any costs, are distributed – either capitalised into the Surplus Fund, the capital Fund or added to the Grant Fund or Loan Account as agreed by the General Committee on Trustee advice. No distribution was made during this financial year.

Achievements and performance

Summary of the main achievements of the charity during the financial period

The incoming resources of the Fund for the year ended 31 December 2025 was £12,008 (2024 £22,831). The change of the previous year was due to reduced grant repayments from the proceeds of sale of grant aided properties. The Circuit subscriptions remain suspended under SO 476.

The net of incoming resources or the year after deducting grants paid and expenses was an increase of £52,551 (2024 £5,943) with CFB capitalised surplus funds of £110,831 (2024 £168,814) and investments valued at £283,571 (2024 £280,260)

Grants previously approved paid totalling £Nil (2024 £Mil).
Grants approved and paid out this year totalled £63,731 (2024 £16,000)

No loans were approved and paid during the year. (2024 £Nil).
The total value of the Fund on 31st December 2025 was £404,963 (2024 £454,203) with recoverable grant on grants funded property of £423,749 (2024 £366,018) and recoverable loans of £3,025 (2024 £4,375).

Financial review

Brief statement of the charity's policy on reserves

In accordance with the terms of the Trust Deed, the first £10,000 received by the Fund since its inception in 1869 was to be set aside as an endowment.

Since that time further sums from surplus funds have been capitalised by the purchase of Managed Mixed Investment Fund Units of the Central Finance Board of the Methodist Church which are held in trust on behalf of the Fund but the Trustees for Methodist Church Purposes (TMCP) but would be available for use if needed for Grant and Loan purpose.

The fluctuating nature of grant and loan applications means reserves required to be flexible and the Trustees are concerned to encourage better use of the fund.

Details of any deficit

Donated facilities and services (if any)

All the Trustees give their time for free. All the Trustees are entitled, under the terms of the Trust Deed, to claim any necessary expenses in relation to their work on behalf of the fund. The Trust Deed also states that any expenses must be drawn from general receipts.

Other optional information

There being no requirement in the Trust Deed for the accounts of the Fund to be maintained by the 'accruals method' nor requiring them to be audited the accounts for 2025 are presented in a Receipts and Payments format and, since the amount of income is below the OSCR figure required for auditing, an Independent Examiners was found to examine the accounts.

As part of their continuing review of the Fund, the General Committee of the Fund, with the Trustees concurring decided that, for the time being, future applications for Aid would initially be considered on the basis of Grant Aid and loans considered where the original grant aid fell short due to unexpected increases in costs or funding shortfall.

The General Committee, with the Trustees concurring, previously proposed that if funds from the general income and the Grant Fund or loan Account were insufficient to meet approved projects then the monies held in the Surplus Capital Fund be transferred to meet this need. This was not however required during this financial year.

As a continuing response to the church and circuit finance the General Committee and the trustees agreed to waive the subscriptions due to the Fund for the Methodist Connexional Year ending 31st August 2027.

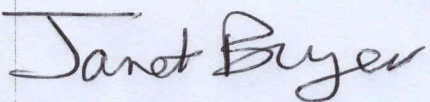
The Trustees continue to explore operation and management changes of the fund under Methodist Church standing orders with a view to encouraging more effective use of the monies to meet the purpose of the Trust in its support of the Methodist Church in Scotland.

This report was presented to the District Synod on 25th April 2026 following circulation to Trustees and General Committee after the meetings on 10th March 2026.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JANET BREYER	
Position (e.g. Chair)	FUND TREASURER	
Date		