

**St Oswald's Scottish Episcopal Church**

**Charity No. SC001417**

**Trustees' Report and Unaudited Accounts**

**30 September 2025**

**St Oswald's Scottish Episcopal Church**  
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**St Oswald's Scottish Episcopal Church**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

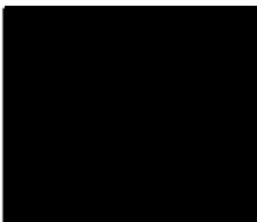
**Charity No. SC001417**

**Principal Office**

260 Castlemilk Road  
Kings Park  
Glasgow  
G44 4LD

**Trustees**

The following Trustees served during the year:



**Key Management Personnel**



**Accountants**

Compass Accounts  
35 Norman Road  
London  
IG1 2NH

**Bankers**

Bank of Scotland  
82 Main Street  
Rutherglen  
Glasgow  
G73 2HZ

**OBJECTIVES AND ACTIVITIES**

Charitable Objectives and Activities: The Church's objectives are threefold:

- (1) To worship the living God in the tradition of the Scottish Episcopal Church.
- (2) To support and encourage the existing congregation in their faith and journey of life.
- (3) To witness to others the fullness of life that is found in Jesus Christ and to serve the community of King's Park and locale to the best of their ability.

## St Oswald's Scottish Episcopal Church

### Trustees Annual Report

The Church's regular activities have continued to grow during the past twelve months. As part of our outreach the vestry and congregational members positively encourage community groups to make use of our church premises. We continue to have a number of groups hiring the church space, including yoga, boxercise, Slimming World, tap dancing and one-off events hire.

The church has continued to strive to be an open, hospitable and welcoming place.

The toddler group has now got a steady number of young people and carers who attend, though there is inevitable ebb and flow.

Our community choir JustSing! is going well. We have a new choir director, a music therapist, [REDACTED] We continue to monitor our expenditure and income balance for the choir which is balanced most weeks but not every week. We have applied for a National Lottery Community Grant to help facilitate this work. The choir has made a number of community connections and taken part in a few performances. Next year we are hoping to take the choir into local care homes. This group continues to be a valuable social space for many.

Our craft group continues to run twice a month. We are keen to grow this group and are working at ways to advertise it and to draw in more people.

Also, as part of our outreach to the wider community, and to recognise specific festivals, the upcycled and knitted creations have been displayed inside and outside the church and received a number of compliments from visitors. We have started using the front garden in different ways to mark different seasons – for example, prayer ribbons at Pentecost and planting bulbs as a way to remember someone.

The Priest in Charge has joined the Church of Scotland minister from Kings Park Parish Church in becoming a member of the Chaplaincy team for Kings Park Secondary School. Together we take assemblies and are working at ways to support the staff and pupils as much as possible e.g. spending lunch hours in the staff room, baking for inset days etc.

We have also shared in a number of joint activities including ecumenical worship and craft group activities, bake sales etc.

The church continues to produce the monthly magazine and supplies it in electronic and hard copy. This enables us to keep in touch with both congregation members who attend in person and those who are no longer able to worship with us in person or live further afield but have connections with the church.

The porch space has now been developed into a new 'quiet space' which is able to be open to the public when the priest is in the office.

We have plans in place for a community garden in the back and are investigating ways we can get physical help to make this happen. One possible route for this is young people from the secondary school doing their Duke of Edinburgh.

One of the key events of the year has been the appointment of the new Bishop of Glasgow and Galloway, [REDACTED] The bishop has asked us to explore, with St. Aidan's and St. Margaret's, becoming part of a 'minster model' of working more intentionally together to support each other in mission and ministry whilst retaining our own Vestry Committee and Constitution. As this report is written there are ongoing discussions around these plans. Our priest in charge will be licenced to St. Aidan's at the end of November. The Diocese are paying for an external facilitator for this work, and it is hoped that this will enable us not just to survive but to thrive.



## **St Oswald's Scottish Episcopal Church**

### **Trustees Annual Report**

#### **ACHIEVEMENTS AND PERFORMANCE**

As well as public worship on a Sunday we have held Morning Prayer in person twice a week and online once a week. We have stopped our midweek communion as numbers were too low.

Although we are a small congregation, we have tried to fulfil the church's purpose of witnessing to the Christian faith in Kings Park and the surrounding area. We are intentionally reaching out to Kings Park Church of Scotland and Castlemilk Church of Scotland and, as above, we are increasingly working with them on small projects. In addition, this summer our Priest in Charge helped at a Mother's Union AIFA funded holiday for families supported by The Daisy Project in Castlemilk. We are actively pursuing ways of building our links with this small charity who support women and children who have suffered domestic violence.

The vestry has continued to maintain the upkeep of the church property, especially its grounds, roof and heating systems. Thanks to a grant applied for by the Diocese the church has been redecorated, and we have new light fittings. We have also had a HIVE heating control system installed which will hopefully reduce our heating costs as we have much more control. We are applying for a retrospective grant for the light fittings with the permission of the Dean and the Provincial Buildings advisor.

The vestry contracts a local cleaning company to visit weekly to maintain the inside of the building and a gardener bi-monthly to keep the large lawned areas in check.

#### **FINANCIAL REVIEW**

A review of the charity's financial position at the year end 30 September 2025. Based on current year performance as per the statement of financial activities on page, this year the charity resulted in a deficit of £58,191 (2024: profit of £13,171 before gains/losses on investment income). Total restricted funds in the year £302,387 (2024: £302,386). Balance unrestricted funds reported £191,914 (2024: £191,840). Total funds carried forward £443,268 (2024: £494,226).

#### **Principal sources of funds**

The principal funding sources of the charity comes from weekly Regular Offerings, Free Will offerings and Investment income from Rathbones. Another source of generating of income is from Hall Lets for various activities hired by the community.

#### **PLANS FOR FUTURE PERIODS**

The congregation is working alongside the new Priest to grow the membership of St Oswald's; sharing ideas and putting them into practice for inhouse events; working with other episcopal churches and nearby other denominations on the southside of Glasgow; working within the community and supporting through practical and financial donations to the local Foodbanks, knitting for charities and responding to the Bishops Appeal.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

St Oswald's Episcopal Church is a member of the Diocese of Glasgow & Galloway of the Scottish Church. It is a registered charity (SC001417) and is governed by the Vestry.

#### **Statement of trustees' responsibilities in relation to the financial statements**

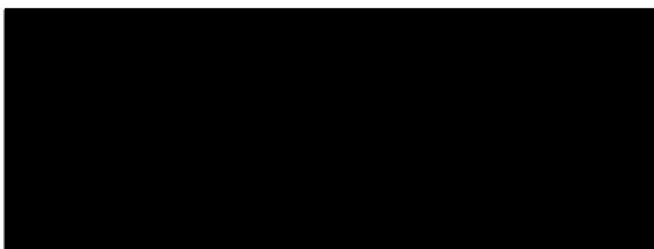
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **St Oswald's Scottish Episcopal Church**

### **Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **St Oswald's Scottish Episcopal Church**

## **Independent Examiners Report**

### **Independent Examiner's Report to the trustees of St Oswald's Scottish Episcopal Church**

I report on the financial statements of St Oswald's Scottish Episcopal Church for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Accounts Regulationshave not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[REDACTED]  
Compass Accounts

35 Norman Road

London

IG1 2NH

13 November 2025  
[REDACTED]



**St Oswald's Scottish Episcopal Church**  
**Statement of Financial Activities**  
**for the year ended 30 September 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	11,868	-	11,868	7,469
Charitable activities	4	3,486	-	3,486	35,326
Other trading activities	5	7,190	-	7,190	3,786
Investments	6	45,835	12,126	57,961	36,395
Other	7	3,994	-	3,994	-
<b>Total</b>		<b>72,373</b>	<b>12,126</b>	<b>84,499</b>	<b>82,976</b>
<b>Expenditure on:</b>					
Charitable activities	8	45,844	12,125	57,969	54,314
Other	9	30,252	-	30,252	15,491
<b>Total</b>		<b>76,096</b>	<b>12,125</b>	<b>88,221</b>	<b>69,805</b>
Net losses on investments		(54,469)	-	(54,469)	-
<b>Net (expenditure)/income</b>		<b>(58,192)</b>	<b>1</b>	<b>(58,191)</b>	<b>13,171</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(58,192)</b>	<b>1</b>	<b>(58,191)</b>	<b>13,171</b>
<b>Other gains and losses</b>					
Other Gains		7,233	-	7,233	-
<b>Net movement in funds</b>		<b>(50,959)</b>	<b>1</b>	<b>(50,958)</b>	<b>13,171</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		191,840	302,386	494,226	481,055
<b>Total funds carried forward</b>		<b>140,881</b>	<b>302,387</b>	<b>443,268</b>	<b>494,226</b>



**St Oswald's Scottish Episcopal Church**  
**Balance Sheet**

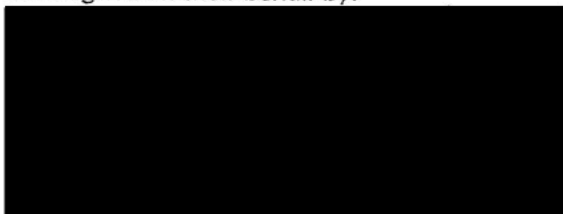
**at 30 September 2025**

**Charity No. SC001417**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	10	429,917	484,386
		<u>429,917</u>	<u>484,386</u>
<b>Current assets</b>			
Debtors	11	3,338	3,727
Cash at bank and in hand		11,908	18,969
		<u>15,246</u>	<u>22,696</u>
Creditors: Amount falling due within one year	12	(1,895)	(12,856)
<b>Net current assets</b>		<u>13,351</u>	<u>9,840</u>
<b>Total assets less current liabilities</b>		<u>443,268</u>	<u>494,226</u>
<b>Net assets excluding pension asset or liability</b>		<u>443,268</u>	<u>494,226</u>
<b>Total net assets</b>		<u><u>443,268</u></u>	<u><u>494,226</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		302,387	302,386
		<u>302,387</u>	<u>302,386</u>
<b>Unrestricted funds</b>			
General funds		194,914	191,840
Designated funds		436	-
		<u>195,350</u>	<u>191,840</u>
<b>Reserves</b>			
Revaluation reserve		(54,469)	-
		<u>(54,469)</u>	<u>-</u>
<b>Total funds</b>		<u><u>443,268</u></u>	<u><u>494,226</u></u>

Approved by the trustees on 13 November 2025

And signed on their behalf by:



**St Oswald's Scottish Episcopal Church**  
**Statement of Cash flows**  
**for the year ended 30 September 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income per Statement of Financial Activities	(50,958)	13,171
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(61,955)	(36,395)
Decrease in trade and other receivables	389	-
(Decrease)/Increase in trade and other payables	(10,961)	1,895
<b>Net cash used in operating activities</b>	<u>(123,485)</u>	<u>(21,329)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	61,955	36,395
<b>Net cash from investing activities</b>	<u>61,955</u>	<u>36,395</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(61,530)	15,066
<b>Cash and cash equivalents at the beginning of the year</b>	18,969	3,903
<b>Cash and cash equivalents at the end of the year</b>	<u>(42,561)</u>	<u>18,969</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	11,908	18,969
	<u>11,908</u>	<u>18,969</u>

**St Oswald's Scottish Episcopal Church**  
**Notes to the Accounts**  
**for the year ended 30 September 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



## **St Oswald's Scottish Episcopal Church**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



# St Oswald's Scottish Episcopal Church

## Notes to the Accounts

### 2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	7,469	-	7,469
Charitable activities	35,326	-	35,326
Other trading activities	3,786	-	3,786
Investments	36,395	-	36,395
<b>Total</b>	<b>82,976</b>	<b>-</b>	<b>82,976</b>
<b>Expenditure on:</b>			
Charitable activities	54,314	-	54,314
Other	15,491	-	15,491
<b>Total</b>	<b>69,805</b>	<b>-</b>	<b>69,805</b>
<b>Net income</b>	<b>13,171</b>	<b>-</b>	<b>13,171</b>
<b>Net income before other gains/(losses)</b>	<b>13,171</b>	<b>-</b>	<b>13,171</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>13,171</b>	<b>-</b>	<b>13,171</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	178,669	302,386	481,055
<b>Total funds carried forward</b>	<b>191,840</b>	<b>302,386</b>	<b>494,226</b>

### 3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Regular offerings	5,996	5,996	5,453
Freewill offerings	586	586	1,505
Gift aid receipt	3,338	3,338	90
Magazines, fund raising & tea money	1,948	1,948	421
	<b>11,868</b>	<b>11,868</b>	<b>7,469</b>

**St Oswald's Scottish Episcopal Church**

**Notes to the Accounts**

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£
Diocese payments covering investment, housing & mission grant	3,486	3,486	35,326
	<u>3,486</u>	<u>3,486</u>	<u>35,326</u>

**5 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£
	7,190	7,190	3,786
	<u>7,190</u>	<u>7,190</u>	<u>3,786</u>

**6 Income from investments**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
Distribution - UTP & Rathbones	5,835	-	5,835	2,470
Cash Withdrawals	40,000	-	40,000	33,925
Epworth	-	12,126	12,126	-
	<u>45,835</u>	<u>12,126</u>	<u>57,961</u>	<u>36,395</u>

**7 Other income**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£
Choir Fund	3,081	3,081	-
Talk for Tots Fund	12	12	-
Charity Donations Fund	901	901	-
	<u>3,994</u>	<u>3,994</u>	<u>-</u>

# St Oswald's Scottish Episcopal Church

## Notes to the Accounts

### 8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Diocese payments covering investment, housing & mission grant	-	-	-	28,406
Priest flat	-	10,875	10,875	10,123
Council tax	-	1,250	1,250	1,151
Priest Salary, pension & other expenses	43,949	-	43,949	12,739
<i>Governance costs</i>				
Independent examiner fee	1,895	-	1,895	1,895
	<u>45,844</u>	<u>12,125</u>	<u>57,969</u>	<u>54,314</u>

### 9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Repairs & Maintenance	11,991	11,991	6,036
Locum & Diocese Quota	2,660	2,660	1,776
Heat & Light	5,763	5,763	3,456
PPS, Sundries & other charitable expenses	9,068	9,068	4,223
General administrative costs	20	20	-
Legal and professional costs	750	750	-
	<u>30,252</u>	<u>30,252</u>	<u>15,491</u>

### 10 Investments

	Other investments - Listed £	Total £
<b>Cost or revaluation</b>		
At 1 October 2024	484,386	484,386
Revaluation	(54,469)	(54,469)
At 30 September 2025	<u>429,917</u>	<u>429,917</u>
<b>Net book values</b>		
At 30 September 2025	<u>429,917</u>	<u>429,917</u>
At 30 September 2024	<u>484,386</u>	<u>484,386</u>

# St Oswald's Scottish Episcopal Church

## Notes to the Accounts

### 11 Debtors

	2025	2024
	£	£
Other debtors	3,338	3,727
	<u>3,338</u>	<u>3,727</u>

### 12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,895	12,856
	<u>1,895</u>	<u>12,856</u>

### 13 Movement in funds

	At 1 October 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 30 September 2025
	£	£	£	£	£
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
	302,386	12,126	(12,125)	-	302,387
<i>Total</i>	<u>302,386</u>	<u>12,126</u>	<u>(12,125)</u>	<u>-</u>	<u>302,387</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	191,840	75,612	(72,538)	-	194,914
<b>Designated funds:</b>					
	-	3,994	(3,558)	-	436
<i>Total</i>	<u>-</u>	<u>3,994</u>	<u>(3,558)</u>	<u>-</u>	<u>436</u>
<b>Revaluation Reserves:</b>					
Revaluation fund	-	(54,469)			(54,469)
<i>Total revaluation reserves</i>	<u>-</u>	<u>(54,469)</u>			<u>(54,469)</u>
<b>Total funds</b>	<u>494,226</u>	<u>37,263</u>	<u>(88,221)</u>	<u>-</u>	<u>443,268</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	-	429,917	429,917
Net current assets	13,351	-	13,351
	<u>13,351</u>	<u>429,917</u>	<u>443,268</u>



St Oswald's Scottish Episcopal Church

Notes to the Accounts

15 Reconciliation of net debt

	At 1 October		At 30
	2024	Cash flows	September
	£	£	2025
			£
Cash and cash equivalents	18,969	(7,061)	11,908
	<u>18,969</u>	<u>(7,061)</u>	<u>11,908</u>
Net debt	<u>18,969</u>	<u>(7,061)</u>	<u>11,908</u>

**St Oswald's Scottish Episcopal Church**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies				
Regular offerings	5,996	-	5,996	5,453
Freewill offerings	586	-	586	1,505
Gift aid receipt	3,338	-	3,338	90
Magazines, fund raising & tea money	1,948	-	1,948	421
	<u>11,868</u>	<u>-</u>	<u>11,868</u>	<u>7,469</u>
Charitable activities				
Diocese payments covering investment, housing & mission grant	3,486	-	3,486	35,326
	<u>3,486</u>	<u>-</u>	<u>3,486</u>	<u>35,326</u>
Other trading activities				
	<u>7,190</u>	<u>-</u>	<u>7,190</u>	<u>3,786</u>
	<u>7,190</u>	<u>-</u>	<u>7,190</u>	<u>3,786</u>
Investments				
Distribution - UTP & Rathbones	5,835	-	5,835	2,470
Cash Withdrawals	40,000	-	40,000	33,925
Epworth	-	12,126	12,126	-
	<u>45,835</u>	<u>12,126</u>	<u>57,961</u>	<u>36,395</u>
Other				
Choir Fund	3,081	-	3,081	-
Talk for Tots Fund	12	-	12	-
Charity Donations Fund	901	-	901	-
	<u>3,994</u>	<u>-</u>	<u>3,994</u>	<u>-</u>
<b>Total income and endowments</b>	<b>72,373</b>	<b>12,126</b>	<b>84,499</b>	<b>82,976</b>
<b>Expenditure on:</b>				
Charitable activities				
Diocese payments covering investment, housing & mission grant	-	-	-	28,406
Priest flat	-	10,875	10,875	10,123
Council tax	-	1,250	1,250	1,151
Priest Salary, pension & other expenses	43,949	-	43,949	12,739
	<u>43,949</u>	<u>12,125</u>	<u>56,074</u>	<u>52,419</u>
Governance costs				
Independent examiner fee	1,895	-	1,895	1,895

**St Oswald's Scottish Episcopal Church**  
**Detailed Statement of Financial Activities**

	1,895	-	1,895	1,895
<b>Total of expenditure on charitable activities</b>	45,844	12,125	57,969	54,314
Other expenditure				
Repairs & Maintenance	11,991	-	11,991	6,036
Locum & Diocese Quota	2,660	-	2,660	1,776
Heat & Light	5,763	-	5,763	3,456
PPS, Sundries & other charitable expenses	9,068	-	9,068	4,223
	29,482	-	29,482	15,491
General administrative costs, including depreciation and amortisation				
Bank charges	20	-	20	-
	20	-	20	-
Legal and professional costs				
Accountancy and bookkeeping	750	-	750	-
	750	-	750	-
<b>Total of expenditure of other costs</b>	30,252	-	30,252	15,491
<b>Total expenditure</b>	76,096	12,125	88,221	69,805
Net gains on investments	(54,469)	-	(54,469)	-
<b>Net (expenditure)/income</b>	(58,192)	1	(58,191)	13,171
<b>Net (expenditure)/income before other gains/(losses)</b>	(58,192)	1	(58,191)	13,171
Other Gains	7,233	-	7,233	-
<b>Net movement in funds</b>	(50,959)	1	(50,958)	13,171
<b>Reconciliation of funds:</b>				
Total funds brought forward	191,840	302,386	494,226	481,055
<b>Total funds carried forward</b>	140,881	302,387	443,268	494,226