

An Comunn Gaidhealach

Scotland · Charity number SC001282

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	1911-04-05
Register	View on the OSCR register

Contact

Address	Unit 7A 7 James Street Stornoway Isle of Lewis Western Isles HS1 2QN
Website	www.ancomunn.co.uk

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science'

What the charity does: An Comunn Gàidhealach promotes, develops, and celebrates the Scottish Gaelic language and its culture locally, nationally and internationally through The Royal National Mòd and Local Mòds.

Beneficiaries: 'Children or young people', 'Older People', 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

Objectives: The purpose of the charity is to support and develop all aspects of the Gaelic language, culture, history and heritage at local, national and international levels

Geography

- **Main operating location:** Western Isles
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£611,723	£613,673	-	8
2024-06-30	£554,634	£579,300	-	6
2023-06-30	£499,803	£539,579	-	5
2022-06-30	£476,591	£538,994	-	5
2021-06-30	£318,352	£313,519	-	4

An Comunn Gaidhealach

Scotland - Charity number SC001282

Accounts

REGISTERED COMPANY NUMBER: SC322420 (Scotland)
REGISTERED CHARITY NUMBER: SC001282

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2025
for
AN COMUNN GAIDHEALACH

Mann Judd Gordon Ltd
Chartered Accountants
& Statutory Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

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AN COMUNN GAIDHEALACH

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Mission Statement is as follows:

An Comunn Gàidhealach promotes, develops, and celebrates the Scottish Gaelic language and its culture locally, nationally and internationally through The Royal National Mòd and Local Mòds.

Tha an Comunn Gàidhealach a' brosnachadh, a' leasachadh agus a' comharrachadh cànan is cultar Gàidhlig na h-Alba aig ìre ionadail, nàiseanta is eadar-nàiseanta tron Mhòd Nàiseanta Rìoghail agus na Mòdan Ionadail.

The aims of An Comunn Gaidhealach are to support and develop all aspects of the Gaelic language, culture, history and heritage at local, national and international levels through:

- Promoting the use of the language in everyday community life.
- Promoting the study and development of Gaelic language, literature, music, drama and all other related art forms.
- Actively seeking official recognition and use of Gaelic as a living language and national asset from local, national and European Governments and other agencies, by co-operating with other organisations engaged in the provision of Gaelic language and culture.

An Comunn Gaidhealach is non-political and non-sectarian and membership is open to anyone sharing the above objectives.

Significant activities

The 2024 Royal National Mòd in Oban was successful and provided a significant economic and social impact, confirmation that the Mòd is still the major annual Gaelic event for competitors and audiences. The independent evaluation of the Oban Mòd showed that over 8933 people attended, including almost 1,000 children and stimulated a high level of demand for participants to attend Lochaber in October 2025. There was a direct economic impact of £3.6 million on the town from Mòd visitors and participants. The evaluation also showed that An Comunn Gàidhealach, as organiser, was highly regarded by participants.

The President and Directors acknowledge the continuing valuable support of Bòrd na Gàidhlig and The Scottish Government, and the very generous backing of Argyll and Bute Council for the 2024 event. The Trustees are grateful to Bòrd na Gàidhlig, The Scottish Government, EventScotland, and Creative Scotland for their continuing support. Warm thanks too to our principal business sector sponsor, CalMac. We also appreciate the important support which BBC Alba and Radio nan Gàidheal give to Gaelic language and culture through live and built programme transmission from the Royal National Mòd.

In addition to outstanding voluntary support to the Royal National Mòd An Comunn members and volunteers also help stage a network of annual Local Mòds (Mòdan Ionadail) throughout Scotland. These events are generously supported by their host communities, Bòrd na Gàidhlig, Local Authorities, and by An Comunn at a national level. As of 2024, there were currently 18 Local Mòds in our network providing a vital foundation which feeds the cultural jewel that is the Royal National Mòd. Our Local Mòd officer has helped to increase the number of local Mòds establishing two new ones in 2025 with more planned in the coming years.

An Comunn Gàidhealach's development activity is primarily targeted on supporting and assisting other Gàidhlig organisations; attendance at exhibitions and conferences; participation in cultural and arts festivals; and local branch activities. While this input is appreciated at community level we are restricted by a lack of funding. Most of our income is reserved to specific objectives around hosting The Royal National Mòd, and this impacts significantly on our ability to engage in additional development.

**Report of the Trustees
for the Year Ended 30 June 2025**

STRATEGIC REPORT

Achievements and performance

Charitable activities

We continue to undertake other projects and activities out with our core work. This includes delivering the annual John MacLeod Memorial Festival in January, a 4-day event which is held in partnership with Edinburgh University, our annual Local Mòd conference held in March as well as training events for adjudicators and chairpersons throughout the year. We also work closely with our North American associates who run the annual Mòd Chesapeake in Maryland and organise exchange opportunities for participants from Scotland. The biggest challenge to our work and its development is the challenge of public sector funding and resources, but ambition to continue to innovate and develop our activities remains high.

Financial review

Financial position

Total income in the year increased to £611,723 from £554,634 in the previous year. Expenditure has also increased to £613,673 from £579,300 in 2023/24. This leads to an overall net surplus for the year of £8,835 (2024: £24,510) including an overall surplus as a result of the market value adjustment on investments of £10,785 (2024: £49,179) and before the charity has recognised actuarial loss on its defined benefit pension schemes of £9,000 in the year to 30 June 2025 (2024: actuarial loss of £2,000).

The funds of the charity now stand at £1,018,256 compared to £1,018,421 in the previous year.

Highland Council Pension Scheme

In line with Board policy an FRS17 report was again requested in 2025 in order for the Board to assess if any accounting surplus or deficit existed and if any adjustments were therefore required to be made to the accounts. The position in the report has increased from a surplus of £183,000 in 2024 to a large surplus of £273,000. Scheme surpluses are not recognised in the accounts, from a prudence point of view.

The pension scheme surplus (2024 : surplus) is an accounting adjustment made in accordance with the requirements of the Charities SORP. A scheme deficit does not impact the ability of the Charity to continue to operate as a going concern, nor does it impact on the day to day operation of the charity.

Any pension scheme deficit is a very long term liability and one which is managed by the variation of employer pension contributions over time as a result of Triennial valuations of the pension fund.

The Board are content that the charity operations remain unaffected by the recognition of a scheme deficit. The Board will keep the pension arrangements for its staff under review and will appraise the position annually on receipt of the FRS17 report and triennially when the funding strategy report is received.

Reserves policy

It is the aim of An Comunn Gàidhealach to hold unrestricted reserves to meet the running costs of the organisation for approximately six calendar months to allow the managed withdrawal from commitments to Royal National Mòds extending to three years beyond the current year.

This sum is estimated as being unrestricted reserves in the region of £306,000.

In addition, it is considered prudent to hold any gains on the Scottish Voluntary Sector Pension Scheme liability as a designated pension reserve fund to mitigate any fluctuations that arise each year for all pension schemes. This designated reserve fund is to exist until such time as the liability is discharged and at that point any balance will be released to general unrestricted reserves.

Future plans

Our underlying Balance Sheet is strong and we now wish to consolidate our financial position. This aim is central to the development of An Comunn Gàidhealach. We will strive to improve and strengthen The Royal National Mòd, and the local Mòd network, and play a full part in the wider development of our language and culture, within the constraints imposed upon us by our resources.

AN COMUNN GAIDHEALACH

Report of the Trustees for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Director appointment and retiral is governed as follows:

Directors are appointed for a period of four years and this can be extended for another four years if the director and the charity agree.

A director may be appointed for a further year if the Board deems that special circumstances such as succession planning make that necessary.

Organisational structure

An Comunn Gàidhealach is a registered Charity and is constituted as a limited company, limited by guarantee, as defined by the Companies Act.

An Comunn Gàidhealach is a membership-based organisation and membership is open to anyone sharing the objectives of An Comunn Gàidhealach. The organisation is supported by volunteers and has branches (Meuran) throughout Scotland and has enjoyed the support of overseas branches in the past.

Day to day management of the Charity is delegated to the Chief Executive, Mrs Peigi MacIennan.

Induction and training of new trustees

Appointments require the approval of the Board at a General Meeting. The Board will seek appointments of suitably qualified trustees from the network of An Comunn Gàidhealach Branches, and from beyond this network if that is considered appropriate.

The induction and training of new Trustees is undertaken, on a one to one basis, by the President and the Chief Executive of the organisation.

Key management remuneration

The arrangement for setting pay and remuneration of key management personnel is undertaken by the Directors of the organisation, and based on local authority pay scales within the constraints of the Charity's budget. Such arrangements are reviewed annually by the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC322420 (Scotland)

Registered Charity number

SC001282

Registered office

Unit 7A
7 James Street
Stornoway
Isle of Lewis
HS1 2QN

AN COMUNN GAIDHEALACH

Report of the Trustees for the Year Ended 30 June 2025

Trustees

Margaret A Byrne
John J Macneil
Janet M Macdonald
Donald Macdonald (resigned 14.3.25)
Alasdair MacCuish (resigned 14.3.25)
Eilidh D Johnson
Iain M Macmillan (resigned 14.3.25)
Iain Robertson
Agnes Rennie
Kristine Kennedy
Donald I Brown
Linda M Maclellan
Lisa Anne Fiona Macdonald (appointed 14.3.25)
Innes Neil Macqueen (appointed 14.3.25)

Company Secretary

Peigi Maclellan

Senior Statutory Auditor

John Moffat BA FCA

Auditors

Mann Judd Gordon Ltd
Chartered Accountants
& Statutory Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Bankers

Royal Bank of Scotland
Inverness Chief Office
29 Harbour Road
Inverness
Highland
IV1 1NU

Key Management Personnel

Peigi Maclellan, Chief Executive

Advisers

Investment Managers

Rathbone Investment Management
50 George Square
Glasgow
G2 1EH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of An Comunn Gaidhealach for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

AN COMUNN GAIDHEALACH

Report of the Trustees for the Year Ended 30 June 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Mann Judd Gordon Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 March 2026 and signed on the board's behalf by:



Margaret A Byrne - Trustee

Report of the Independent Auditors to the Trustees and Members of An Comunn Gaidhealach

Opinion

We have audited the financial statements of An Comunn Gaidhealach (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
An Comunn Gaidhealach**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of An Comunn Gaidhealach

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to employment matters and those relating directly to the preparation of the financial statements, that is FRS102, Charities SORP and the Companies Act 2006. The charity are also subject to data protection laws (GDPR). We assessed the risks of material misstatement in respect of fraud as follows:

As part of our audit team discussion, we identified if any particular area was more susceptible to misstatement. A list of the known related parties was compiled along with an expectation of transactions between them. We then made fraud enquires of those charged with governance and confirmed our related party list.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We corroborated our enquiries of those charged with governance by a review of the board minutes to date, a review of the bank statements to date, a review of the service organisation's payroll files for the year and a review of legal fees charged in the year for any evidence of legal or regulatory issues. Our considerations at planning were corroborated and no further legal or regulatory issues were noted.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries throughout the year into our audit approach. A review of the year of bank statements was undertaken, to identify any large or unusual transactions. No transactions outside the normal course of business were identified.

Given the size of the entity, segregation of duties is limited, so we designed our audit procedures to identify and to address any material misstatements arising from this. Appropriate approval controls were found to be in place.

The engagement partner's assessment of whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations concluded that the overall risk was of fraud and misstatement was low and the experience of the audit team assigned was sufficient and no specialists were required. An appropriate level of materiality has been calculated in consideration of the inherent difficulty in detecting irregularities along with the perceived level of risk.

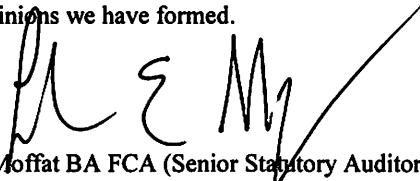
There are inherent limitations in the audit procedures described above that result in an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with International Standards on Auditing (UK). The further removed non-compliance with laws and regulations is from the events and financial transactions in the financial statements, the less likely the auditor is to become aware of it or recognise non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment through forgery, collusion, omission or misrepresentation. The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
An Comunn Gaidhealach**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Moffat BA FCA (Senior Statutory Auditor)

for and on behalf of Mann Judd Gordon Ltd

Chartered Accountants

& Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

26 Lewis Street

Stornoway

Isle of Lewis

HS1 2JF

13 March 2026

AN COMUNN GAIDHEALACH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	505,210	-	505,210	458,587
Other trading activities	4	89,861	-	89,861	78,610
Investment income	5	12,029	4,623	16,652	17,437
Total		<u>607,100</u>	<u>4,623</u>	<u>611,723</u>	<u>554,634</u>
EXPENDITURE ON					
Raising funds	6	2,792	1,647	4,439	5,880
Charitable activities					
Charitable	7	604,870	-	604,870	555,024
Governance costs		13,364	-	13,364	18,152
Other		(9,000)	-	(9,000)	244
Total		<u>612,026</u>	<u>1,647</u>	<u>613,673</u>	<u>579,300</u>
Net gains on investments		<u>4,546</u>	<u>6,239</u>	<u>10,785</u>	<u>49,176</u>
NET INCOME/(EXPENDITURE)		(380)	9,215	8,835	24,510
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		(9,000)	-	(9,000)	(2,000)
Net movement in funds		<u>(9,380)</u>	<u>9,215</u>	<u>(165)</u>	<u>22,510</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		330,560	687,861	1,018,421	995,911
TOTAL FUNDS CARRIED FORWARD		<u><u>321,180</u></u>	<u><u>697,076</u></u>	<u><u>1,018,256</u></u>	<u><u>1,018,421</u></u>

The notes form part of these financial statements

AN COMUNN GAIDHEALACH

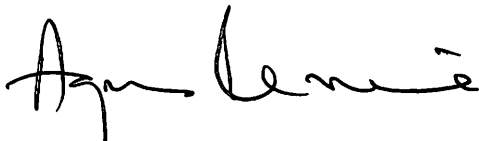
Balance Sheet
30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	14	355	-	355	748
Heritage assets	15	-	468,900	468,900	468,900
Investments	16	311,675	188,504	500,179	495,392
		<u>312,030</u>	<u>657,404</u>	<u>969,434</u>	<u>965,040</u>
CURRENT ASSETS					
Debtors	17	20,182	-	20,182	48,856
Cash at bank and in hand		343,859	39,671	383,530	426,413
		<u>364,041</u>	<u>39,671</u>	<u>403,712</u>	<u>475,269</u>
CREDITORS					
Amounts falling due within one year	18	(354,891)	1	(354,890)	(421,888)
		<u>9,150</u>	<u>39,672</u>	<u>48,822</u>	<u>53,381</u>
NET CURRENT ASSETS					
		<u>321,180</u>	<u>697,076</u>	<u>1,018,256</u>	<u>1,018,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>321,180</u>	<u>697,076</u>	<u>1,018,256</u>	<u>1,018,421</u>
PENSION ASSET					
	20	-	-	-	-
NET ASSETS					
		<u>321,180</u>	<u>697,076</u>	<u>1,018,256</u>	<u>1,018,421</u>
FUNDS					
	19			321,180	330,560
Unrestricted funds				697,076	687,861
Restricted funds					
TOTAL FUNDS					
				<u>1,018,256</u>	<u>1,018,421</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2026 and were signed on its behalf by:



Margaret A Byrne - Trustee



Agnes Rennie - Trustee

The notes form part of these financial statements

AN COMUNN GAIDHEALACH

**Cash Flow Statement
for the Year Ended 30 June 2025**

	Notes	30.6.25 £	30.6.24 £
Cash flows from operating activities			
Cash generated from operations	1	(65,533)	75,173
Net cash (used in)/provided by operating activities		<u>(65,533)</u>	<u>75,173</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(43,776)	(24,548)
Sale of fixed asset investments		49,524	65,403
Realised gain on sale of investments		250	(3,176)
Interest received		4,416	4,448
Dividends received		12,236	12,989
Net cash provided by investing activities		<u>22,650</u>	<u>55,116</u>
Change in cash and cash equivalents in the reporting period		<u>(42,883)</u>	<u>130,289</u>
Cash and cash equivalents at the beginning of the reporting period		<u>426,413</u>	<u>296,124</u>
Cash and cash equivalents at the end of the reporting period		<u><u>383,530</u></u>	<u><u>426,413</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 June 2025

	30.6.25	30.6.24	
	£	£	
1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
Net income for the reporting period (as per the Statement of Financial Activities)	8,835	24,510	
Adjustments for:			
Depreciation charges	393	584	
Gain on investments	(10,785)	(49,176)	
Interest received	(4,416)	(4,448)	
Dividends received	(12,236)	(12,989)	
Decrease/(increase) in debtors	28,674	(43,216)	
(Decrease)/increase in creditors	(66,998)	166,389	
Difference between pension charge and cash contributions	(9,000)	(6,481)	
Net cash (used in)/provided by operations	(65,533)	75,173	
	<u> </u>	<u> </u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank and in hand	426,413	(42,883)	383,530
	<u> </u>	<u> </u>	<u> </u>
	426,413	(42,883)	383,530
	<u> </u>	<u> </u>	<u> </u>
Total	426,413	(42,883)	383,530
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 30 June 2025

1. STATUTORY INFORMATION

The charity is a company limited by guarantee.

The charity is registered in Scotland.

Registered Office:

Unit 7A
7 James Street
Stornoway
Isle of Lewis
HS1 2QN

Place of business: Registered Office address and also at:

5 Mitchell's Lane
Inverness
IV2 3HQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1

Going Concern

The charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in respect of future National Mods is treated as deferred income in the balance sheet and released to the Statement of Financial Activities as income received in the period in which that Mod takes place.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & Office equipment - 20% depreciation on cost

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Heritage assets

Heritage assets comprise the Royal National Mod trophies which are incorporated in the accounts as heritage assets at professional valuation. They were not incorporated in the accounts of the company from which the charitable activity was transferred on 1 July 2007, but are now incorporated to comply with the Statement of Recommended Practice on Accounting by Charities.

The Trophies are included at a value based on a professional valuation in 2017.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Until 31 March 2010 the company participated in the Scottish Voluntary Section Pension Scheme, which is a multi-employer defined benefit scheme which continues in paid-up form. As the scheme is multi-employer, where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets, the accounting charge for the period under FRS17 represents the employer contribution payable.

From 1 April 2010 the company is participating in the defined benefit scheme operated by The Highland Council.

Investments

Investments are stated at market value at the end of the financial year. The investments comprise those held by the Trust which transferred its charitable activity to the company at 1 July 2007 and the Feill Trust which were also transferred to the new company.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the cost of the investment less transaction costs. At the year end, financial instruments are measured at fair value, with the changes recognised in the Statement of Financial Activities.

Government Grants

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Donations	18,321	-	18,321	1,315
Grants	482,327	-	482,327	453,150
Subscriptions	4,562	-	4,562	4,122
	<u>505,210</u>	<u>-</u>	<u>505,210</u>	<u>458,587</u>

Grants received, included in the above, are as follows:

	30.6.25 £	30.6.24 £
Local authority	142,000	205,000
Bord na Gaidhlig	177,762	158,250
Other	-	2,800
Scottish Government	132,000	62,000
Creative Scotland	6,300	3,600
EventScotland	20,000	20,000
Highlands and Islands Enterprises	4,265	1,500
	<u>482,327</u>	<u>453,150</u>

AN COMUNN GAIDHEALACH

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Shop income	309	-	309	806
Sponsorships	16,833	-	16,833	29,767
Other income	21,223	-	21,223	20,213
Entry fees	8,884	-	8,884	-
Programme sales	3,557	-	3,557	2,517
Ticket sales	34,172	-	34,172	20,989
Music sales	4,861	-	4,861	4,222
Royalties Received	22	-	22	96
	<u>89,861</u>	<u>-</u>	<u>89,861</u>	<u>78,610</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Investment income	7,613	4,623	12,236	12,989
Deposit account interest	4,416	-	4,416	4,448
	<u>12,029</u>	<u>4,623</u>	<u>16,652</u>	<u>17,437</u>

6. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Purchases	63	-	63	1,563
	<u>63</u>	<u>-</u>	<u>63</u>	<u>1,563</u>

Investment management costs

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Portfolio management	2,729	1,647	4,376	4,317
	<u>2,729</u>	<u>1,647</u>	<u>4,376</u>	<u>4,317</u>
Aggregate amounts	<u>2,792</u>	<u>1,647</u>	<u>4,439</u>	<u>5,880</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable	596,551	8,319	604,870
Governance costs	-	13,364	13,364
	<u>596,551</u>	<u>21,683</u>	<u>618,234</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.25 £	30.6.24 £
Staff costs	234,442	205,221
Hire of plant and machinery	43,263	15,843
Water and waste disposal charges	721	378
Insurance	12,047	11,719
Light and heat	3,995	5,086
Telephone	1,897	2,574
Postage and stationery	4,313	3,804
Royal National Mod - prizes	5,741	8,447
Royal National Mod - medals and engraving	13,464	10,670
Royal National Mod - adjudicators and accompanists	16,848	15,943
Royal National Mod - venue hire	8,372	17,862
Royal National Mod - marketing and promotion	38,497	36,524
Royal National Mod - accommodation	56,336	28,761
Royal National Mod - catering and lunches	11,227	11,876
Royal National Mod - music print and arrange	12,251	8,640
Royal National Mod - consultant costs	25,538	43,984
Local Mod grants	16,300	19,000
Royal National Mod - programme costs	850	2,520
Repairs	4,798	7,307
Subscriptions	-	221
Miscellaneous	1,230	2,630
Rent	12,600	11,990
Travel & subsistence - staff	12,642	8,609
Bank charges	2,516	2,484
Special project costs	-	496
Artiste fees	16,416	17,953
Website maintenance	7,920	7,970
Royal National Mod local committee support	3,017	36,683
Training	20,918	1,226
IT Support	7,999	3,687
Depreciation	393	584
	<u>596,551</u>	<u>550,692</u>

AN COMUNN GAIDHEALACH

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

9. SUPPORT COSTS

		Governance costs
		£
Charitable		8,319
Governance costs		<u>13,364</u>
		<u>21,683</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Auditors' remuneration	6,487	6,000
Depreciation - owned assets	393	584
Hire of plant and machinery	<u>43,263</u>	<u>15,843</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

	30.6.25	30.6.24
	£	£
Trustees' expenses	<u>5,132</u>	<u>4,332</u>

12. STAFF COSTS

	30.6.25	30.6.24
	£	£
Wages and salaries	187,763	160,549
Social security costs	12,796	9,994
Other pension costs	<u>33,883</u>	<u>34,678</u>
	<u>234,442</u>	<u>205,221</u>

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	458,587	-	458,587
Other trading activities	78,610	-	78,610
Investment income	12,476	4,961	17,437
Total	<u>549,673</u>	<u>4,961</u>	<u>554,634</u>
EXPENDITURE ON			
Raising funds	4,346	1,534	5,880
Charitable activities			
Charitable	518,341	36,683	555,024
Governance costs	18,152	-	18,152
Other	244	-	244
Total	<u>541,083</u>	<u>38,217</u>	<u>579,300</u>
Net gains on investments	30,451	18,725	49,176
NET INCOME/(EXPENDITURE)			
Transfers between funds	39,041	(14,531)	24,510
Other recognised gains/(losses)	(3,166)	3,166	-
Actuarial gains/(losses) on defined benefit schemes	(2,000)	-	(2,000)
Net movement in funds	<u>33,875</u>	<u>(11,365)</u>	<u>22,510</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	296,685	699,226	995,911
TOTAL FUNDS CARRIED FORWARD	<u><u>330,560</u></u>	<u><u>687,861</u></u>	<u><u>1,018,421</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

14. TANGIBLE FIXED ASSETS

	Computer & Office equipment £	Website £	Totals £
COST			
At 1 July 2024 and 30 June 2025	<u>30,639</u>	<u>41,020</u>	<u>71,659</u>
DEPRECIATION			
At 1 July 2024	29,891	41,020	70,911
Charge for year	393	-	393
At 30 June 2025	<u>30,284</u>	<u>41,020</u>	<u>71,304</u>
NET BOOK VALUE			
At 30 June 2025	<u>355</u>	-	<u>355</u>
At 30 June 2024	<u>748</u>	-	<u>748</u>

15. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	<u>468,900</u>
NET BOOK VALUE	
At 30 June 2025	<u>468,900</u>
At 30 June 2024	<u>468,900</u>

The Trophies were revalued by a professional valuer during the year ended 30 June 2017.

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2024	495,392
Additions	43,776
Disposals	(49,524)
Revaluations	10,535
At 30 June 2025	<u>500,179</u>
NET BOOK VALUE	
At 30 June 2025	<u>500,179</u>
At 30 June 2024	<u>495,392</u>

There were no investment assets outside the UK.

AN COMUNN GAIDHEALACH

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

16. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2025 is represented by:

Valuation in 2025	Listed investments £ <u>500,179</u>
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17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Sundry debtors	1,745	9,896
VAT	2,197	1,554
Prepayments	16,240	37,406
	<u>20,182</u>	<u>48,856</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	6,203	14,984
Social security and other taxes	2,772	1,335
Pension scheme	3,900	3,278
Grants received in advance	329,735	388,296
Accrued expenses	12,280	13,995
	<u>354,890</u>	<u>421,888</u>

AN COMUNN GAIDHEALACH

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

19. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	266,639	(9,380)	257,259
Designated general pension reserve	63,921	-	63,921
	<u>330,560</u>	<u>(9,380)</u>	<u>321,180</u>
Restricted funds			
Feill Trust	88,180	5,634	93,814
Mod Prize and Trophy Upkeep	13,422	372	13,794
Broadcasting project	11,965	333	12,298
Educational Trust	59,917	1,669	61,586
Mod Trophies	468,900	-	468,900
D J Maciver Memorial Prize	5,262	137	5,399
Royal National Mod Inverness Local Committee	4,510	131	4,641
Projects	10	-	10
Royal National Mod Lochaber Local Committee	18,955	481	19,436
Royal National Mod Western Isles Local Committee	16,740	458	17,198
	<u>687,861</u>	<u>9,215</u>	<u>697,076</u>
TOTAL FUNDS	<u><u>1,018,421</u></u>	<u><u>(165)</u></u>	<u><u>1,018,256</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	607,100	(612,026)	(4,454)	(9,380)
Restricted funds				
Feill Trust	1,732	(611)	4,513	5,634
Mod Prize and Trophy Upkeep	301	(108)	179	372
Broadcasting project	268	(96)	161	333
Educational Trust	1,348	(483)	804	1,669
D J Maciver Memorial Prize	111	(40)	66	137
Royal National Mod Inverness Local Committee	106	(38)	63	131
Royal National Mod Lochaber Local Committee	388	(139)	232	481
Royal National Mod Western Isles Local Committee	369	(132)	221	458
	<u>4,623</u>	<u>(1,647)</u>	<u>6,239</u>	<u>9,215</u>
TOTAL FUNDS	<u><u>611,723</u></u>	<u><u>(613,673)</u></u>	<u><u>1,785</u></u>	<u><u>(165)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	232,764	37,041	(3,166)	266,639
Designated general pension reserve	63,921	-	-	63,921
	<u>296,685</u>	<u>37,041</u>	<u>(3,166)</u>	<u>330,560</u>
Restricted funds				
Feill Trust	79,018	9,162	-	88,180
Mod Prize and Trophy Upkeep	11,971	1,451	-	13,422
Broadcasting project	10,800	1,165	-	11,965
Educational Trust	54,084	5,833	-	59,917
Mod Trophies	468,900	-	-	468,900
D J Maciver Memorial Prize	4,784	478	-	5,262
Royal National Mod Oban Local Committee	33,178	(36,344)	3,166	-
Royal National Mod Inverness Local Committee	4,068	442	-	4,510
Projects	10	-	-	10
Royal National Mod Lochaber Local Committee	17,272	1,683	-	18,955
Royal National Mod Western Isles Local Committee	15,141	1,599	-	16,740
	<u>699,226</u>	<u>(14,531)</u>	<u>3,166</u>	<u>687,861</u>
TOTAL FUNDS	<u>995,911</u>	<u>22,510</u>	<u>-</u>	<u>1,018,421</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	549,673	(541,083)	28,451	37,041
Restricted funds				
Feill Trust	1,816	(561)	7,907	9,162
Mod Prize and Trophy Upkeep	326	(113)	1,238	1,451
Broadcasting project	262	(91)	994	1,165
Educational Trust	1,306	(453)	4,980	5,833
D J Maciver Memorial Prize	107	(37)	408	478
Royal National Mod Oban Local Committee	339	(36,683)	-	(36,344)
Royal National Mod Inverness Local Committee	70	(24)	396	442
Royal National Mod Lochaber Local Committee	378	(131)	1,436	1,683
Royal National Mod Western Isles Local Committee	357	(124)	1,366	1,599
	<u>4,961</u>	<u>(38,217)</u>	<u>18,725</u>	<u>(14,531)</u>
TOTAL FUNDS	<u>554,634</u>	<u>(579,300)</u>	<u>47,176</u>	<u>22,510</u>

AN COMUNN GAIDHEALACH

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	232,764	27,661	(3,166)	257,259
Designated general pension reserve	63,921	-	-	63,921
	<u>296,685</u>	<u>27,661</u>	<u>(3,166)</u>	<u>321,180</u>
Restricted funds				
Feill Trust	79,018	14,796	-	93,814
Mod Prize and Trophy Upkeep	11,971	1,823	-	13,794
Broadcasting project	10,800	1,498	-	12,298
Educational Trust	54,084	7,502	-	61,586
Mod Trophies	468,900	-	-	468,900
D J Maciver Memorial Prize	4,784	615	-	5,399
Royal National Mod Oban Local Committee	33,178	(36,344)	3,166	-
Royal National Mod Inverness Local Committee	4,068	573	-	4,641
Projects	10	-	-	10
Royal National Mod Lochaber Local Committee	17,272	2,164	-	19,436
Royal National Mod Western Isles Local Committee	15,141	2,057	-	17,198
	<u>699,226</u>	<u>(5,316)</u>	<u>3,166</u>	<u>697,076</u>
TOTAL FUNDS	<u><u>995,911</u></u>	<u><u>22,345</u></u>	<u><u>-</u></u>	<u><u>1,018,256</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,156,773	(1,153,109)	23,997	27,661
Restricted funds				
Feill Trust	3,548	(1,172)	12,420	14,796
Mod Prize and Trophy Upkeep	627	(221)	1,417	1,823
Broadcasting project	530	(187)	1,155	1,498
Educational Trust	2,654	(936)	5,784	7,502
D J Maciver Memorial Prize	218	(77)	474	615
Royal National Mod Oban Local Committee	339	(36,683)	-	(36,344)
Royal National Mod Inverness Local Committee	176	(62)	459	573
Royal National Mod Lochaber Local Committee	766	(270)	1,668	2,164
Royal National Mod Western Isles Local Committee	726	(256)	1,587	2,057
	<u>9,584</u>	<u>(39,864)</u>	<u>24,964</u>	<u>(5,316)</u>
TOTAL FUNDS	<u>1,166,357</u>	<u>(1,192,973)</u>	<u>48,961</u>	<u>22,345</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

Scottish Voluntary Sector Pension Scheme

Until 31 March 2010 the company participated in the Scottish Voluntary Sector Pension Scheme, which is a multi-employer defined benefit scheme which continues in paid-up form. As the scheme is multi-employer, where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets, the accounting charge for the period under FRS represents the employer contribution payable.

The last formal actuarial valuation of the scheme was performed as at 30 September 2023, which revealed a shortfall of assets compared with the value of liabilities of £2.0 million (£6.7 million deficit at 30 September 2020). The Trustees accordingly prepared a recovery plan which will require An Comunn Gaidhealach to make annual contributions from 1 April 2022 of £10,321, increasing by 3% annually. This pattern of contributions was sufficient to eliminate the entire past service deficit arising by 31 May 2024.

The asset and obligation breakdowns in the remainder of this note combines both the SVS scheme and the Highland Council scheme. As the SVS pension is not a crystallised scheme, we only have details relating to the liability and not the assets. Any references to pension assets will be directly related to the Highland Council scheme. Liabilities includes both Highland Council and SVSPS.

The results for SVS alone are:

	30 June 2025	30 June 2024
Provision at start of period	-	9,481
Unwinding of the discount factor (interest expense)	-	244
Deficit contribution paid	-	(9,725)
Remeasurements - impact of any change in assumptions	-	-
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	-	-

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

The Highland Council Pension Fund

From 1 July 2010 the company participates in the defined benefit scheme operated by The Highland Council Pension Fund.

The Directors obtained an FRS17 valuation of the pension scheme as at 30 June 2025 and the results are shown below.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	30.6.25	30.6.24
	£	£
Current service cost	33,000	32,000
Net interest from net defined benefit asset/liability	(9,000)	244
Past service cost	-	-
	<u>24,000</u>	<u>32,244</u>
Actual return on plan assets	<u>45,000</u>	<u>39,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	30.6.25	30.6.24
	£	£
Opening defined benefit obligation	679,000	755,481
Current service cost	33,000	32,000
Contributions by scheme participants	11,000	9,000
Interest cost	36,000	39,244
Deficit contribution paid	-	(9,725)
Benefits paid	(22,000)	(21,000)
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	(75,000)	(113,000)
Oblig other remeasurement	-	(13,000)
	<u>662,000</u>	<u>679,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	30.6.25	30.6.24
	£	£
Opening fair value of scheme assets	862,000	751,000
Contributions by employer	32,000	29,000
Contributions by scheme participants	11,000	9,000
Expected return	45,000	39,000
Benefits paid	(22,000)	(21,000)
Other experience	-	15,000
Return on plan assets (excluding interest income)	7,000	40,000
	<u>935,000</u>	<u>862,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	30.6.25	30.6.24
	£	£
Actuarial gains/(losses) from changes in financial assumptions	75,000	113,000
Oblig other remeasurement	-	13,000
Return on plan assets (excluding interest income)	7,000	40,000
	<u>82,000</u>	<u>166,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	30.6.25	30.6.24
Equities	53%	69%
Bonds	26%	9%
Property	14%	15%
Cash	7%	7%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	30.6.25	30.6.24
Discount rate (SVSPS)	-	5.05%
Future salary increases (Highland)	3.55%	3.55%
Future pension increases (Highland)	2.75%	2.75%
Discount rate (Highland Council)	5.70%	5.15%

AN COMUNN GAIDHEALACH

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

21. RELATED PARTY DISCLOSURES

During the year, reimbursed travel expenses of £1,068 (2024: £1,009) were paid to Trustees.

22. RESTRICTED FUNDS

The General Unrestricted fund represents the income and expenditure relating to the annual Royal National Mòd. In the previous year, the Trustees took the decision to amalgamate the Mòd Fund with the General Unrestricted Fund.

The Broadcasting Research Fund Reserve represents the excess balance from the Recruitment Reserve (to fund the recruitment of a new chief executive) which the donor requested be invested in a broadcasting research project.

The Educational Trust was transferred from the unincorporated association, An Comunn Gàidhealach, where it had been set up in 1972 to provide awards for the promotion of Gaelic and various Royal National Mòd prizes.

The Mòd Prizes and Trophy Upkeep Fund is a designated fund, earmarked by the Trustees for the purchase of Royal National Mòd prizes and the upkeep of trophies.

The Trophies Fund represents the valuation of Royal National Mòd trophies. It is essentially a revaluation reserve.

The RNM LOC funds represent the surplus funds deposited by local organising committees (LOC) for the Royal National Mod with the charity for safekeeping, which will be returned to the LOC when the Mod returns to their locality.

The Projects Fund represents the grant income and related expenditure in respect of restricted project funding received from Bord na Gaidhlig, the balance of funds are carried over to the next year where they will be expended as the projects conclude.

23. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial assets measured at fair value	30.06.25	30.06.24
Listed investments (note 16)	500,179	495,392

The income attributable to the charity's financial instruments is £12,235 (2024: £12,988) with portfolio management fees of £4,376 (2024: £4,317). Net gain of £250 (2024: £3,176 net loss) are recognised in the Statement of Financial Activities. The fair value of the financial instruments is determined by the quoted market price at the year end.

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**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	18,321	-	18,321	1,315
Grants	482,327	-	482,327	453,150
Subscriptions	4,562	-	4,562	4,122
	<u>505,210</u>	<u>-</u>	<u>505,210</u>	<u>458,587</u>
Other trading activities				
Shop income	309	-	309	806
Sponsorships	16,833	-	16,833	29,767
Other income	21,223	-	21,223	20,213
Entry fees	8,884	-	8,884	-
Programme sales	3,557	-	3,557	2,517
Ticket sales	34,172	-	34,172	20,989
Music sales	4,861	-	4,861	4,222
Royalties Received	22	-	22	96
	<u>89,861</u>	<u>-</u>	<u>89,861</u>	<u>78,610</u>
Investment income				
Investment income	7,613	4,623	12,236	12,989
Deposit account interest	4,416	-	4,416	4,448
	<u>12,029</u>	<u>4,623</u>	<u>16,652</u>	<u>17,437</u>
Total incoming resources	607,100	4,623	611,723	554,634
EXPENDITURE				
Other trading activities				
Shop purchases	63	-	63	1,563
Investment management costs				
Portfolio management	2,729	1,647	4,376	4,317
Charitable activities				
Wages	187,763	-	187,763	160,549
Social security	12,796	-	12,796	9,994
Pensions	33,883	-	33,883	34,678
Hire of plant and machinery	43,263	-	43,263	15,843
Water and waste disposal charges	721	-	721	378
Insurance	12,047	-	12,047	11,719
Light and heat	3,995	-	3,995	5,086
Telephone	1,897	-	1,897	2,574
Postage and stationery	4,313	-	4,313	3,804
Carried forward	300,678	-	300,678	244,625

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AN COMUNN GAIDHEALACH

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Charitable activities				
Brought forward	300,678	-	300,678	244,625
Royal National Mod - prizes	5,741	-	5,741	8,447
Royal National Mod - medals and engraving	13,464	-	13,464	10,670
Royal National Mod - adjudicators and accompanists	16,848	-	16,848	15,943
Royal National Mod - venue hire	8,372	-	8,372	17,862
Royal National Mod - marketing and promotion	38,497	-	38,497	36,524
Royal National Mod - accommodation	56,336	-	56,336	28,761
Royal National Mod - catering and lunches	11,227	-	11,227	11,876
Royal National Mod - music print and arrange	12,251	-	12,251	8,640
Royal National Mod - consultant costs	25,538	-	25,538	43,984
Local Mod grants	16,300	-	16,300	19,000
Royal National Mod - programme costs	850	-	850	2,520
Repairs	4,798	-	4,798	7,307
Subscriptions	-	-	-	221
Miscellaneous	1,230	-	1,230	2,630
Rent	12,600	-	12,600	11,990
Travel & subsistence - staff	12,642	-	12,642	8,609
Bank charges	2,516	-	2,516	2,484
Special project costs	-	-	-	496
Artiste fees	16,416	-	16,416	17,953
Website maintenance	7,920	-	7,920	7,970
Royal National Mod local committee support	3,017	-	3,017	36,683
Training	20,918	-	20,918	1,226
IT Support	7,999	-	7,999	3,687
IT Equipment depreciation	393	-	393	584
	<u>596,551</u>	<u>-</u>	<u>596,551</u>	<u>550,692</u>
Other				
Interest on pension scheme liabilities	(9,000)	-	(9,000)	244
Support costs				
Governance costs				
Trustees' travel	5,132	-	5,132	4,332
Auditors' remuneration	6,487	-	6,487	6,000
Board meetings	6,237	-	6,237	9,730
Auditors' remuneration - Non-audit	3,827	-	3,827	2,422
	<u>21,683</u>	<u>-</u>	<u>21,683</u>	<u>22,484</u>
Total resources expended	<u>612,026</u>	<u>1,647</u>	<u>613,673</u>	<u>579,300</u>
Net (expenditure)/income before gains and losses	(4,926)	2,976	(1,950)	(24,666)
Realised recognised gains and losses				
Carried forward	(4,926)	2,976	(1,950)	(24,666)

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AN COMUNN GAIDHEALACH

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
Realised recognised gains and losses				
Brought forward	(4,926)	2,976	(1,950)	(24,666)
Realised gains/(losses) on programme related investments	283	(33)	250	(3,176)
Net (expenditure)/income	<u>(4,643)</u>	<u>2,943</u>	<u>(1,700)</u>	<u>(27,842)</u>

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