

*Scottish Charity Number: SC001256*

**Alliance Française de Glasgow**

(A Scottish Charitable  
Incorporated Organisation)

**Financial Statements**  
*Year Ended 31 July 2024*

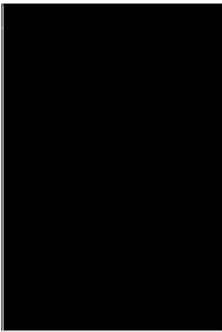
# **Alliance Française de Glasgow**

## **Contents of the Financial Statements** *for the Year Ended 31 July 2024*

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### Reference and Administrative Details

**Registered Office**

3 Park Circus  
Glasgow  
G3 6AX

**Scottish Charity Number**

SC001256

**Independent Examiner**

Azets Audit Services  
Chartered Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Bankers**

Bank of Scotland plc  
174 Byres Road  
Glasgow  
G12 8SW

BRED Banque Populaire  
Agence Rapée  
18 quai de la Rapée  
75604 Paris Cedex 12  
FRANCE

# Alliance Française de Glasgow

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## Report of the Trustees *for the year ended 31 July 2024*

The trustees are pleased to present their report together with the financial statements for the year ended 31 July 2024.

### **Status of Charity and Governing Document**

Alliance Française de Glasgow ("the charity") is a recognised Scottish charity (No. SC001256), governed by its Memorandum and Articles of Association. Alliance Française de Glasgow (part of a world wide network of Alliances Françaises) was founded in 1982 and was incorporated as a company limited by guarantee (No. SC197741) on 1 July 1999.

The charity converted its status to a Scottish Charitable Incorporated Organisation (SCIO) on 7 August 2019 and retained its existing Scottish charity number. The SCIO is regulated by its own constitution.

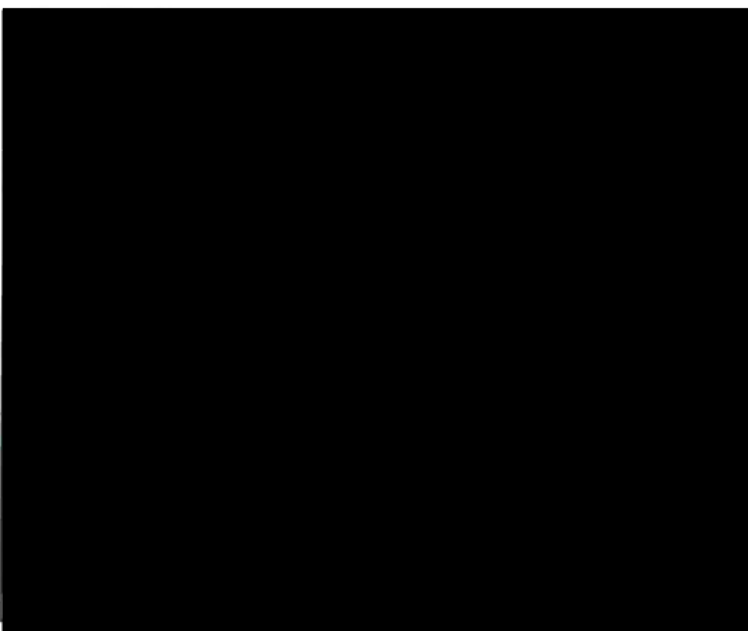
A SCIO is a legal entity and as such the trustees are in general protected from incurring personal liability and can enter contracts, employ staff, own property etc.

### **Principal Activities and Charitable Objectives**

The charity continues to fulfil its original charitable objectives of promoting knowledge of French language and culture in the City of Glasgow and the surrounding area.

### **Office Bearers**

The Trustees who served during the year and to the date of this report were as follows:



### **Appointment of Trustees**

New Trustees are appointed for a period of three years and are elected by members of the SCIO. Prior to their appointment, new Trustees would be familiar with the charity's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

## Report of the Trustees for the year ended 31 July 2024

### Financial review

#### *Principal sources of funding*

The charity receives most of its funding from charging tuition fees for its educational activities. It also receives Grant Funding from The French Ministry of Foreign Affairs.

#### *Results for the year*

The financial statements for the year are set out in pages 5 to 13. The Statement of Financial Activities on page 5 reflects net expenditure for the year of £13,911 (2023: £109,430).

#### *Reserves*

The charity maintains free reserves sufficient to finance its operating costs. Reserves in excess of this amount are applied to further the charity's objectives. The charity's free reserves at 31 July 2024 amounted to £155,826 (2023: £167,630).

#### *Statement on risk*

The trustees assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

### Trustees' Responsibilities

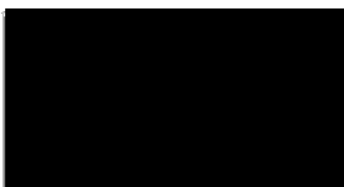
Under legislation relating to charities in Scotland, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the charity's affairs and of its incoming resources and application of resources, including its surplus or deficit for that year, and which have been properly prepared from and are in agreement with the accounting records of the charity and comply with relevant disclosure requirements.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, and within the framework of trust law. They are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the requirements of Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 flowing there from. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

### On behalf of the Board



Dated: 25/04/2025

### Report of the Independent Examiner to the Trustees *for the year ended 31 July 2024*

I report on the accounts for the year ended 31 July 2024 which are set out on pages 5 to 13.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
The Institute of Chartered Accountants of Scotland

Azets Audit Services  
Chartered Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

Dated: 25/04/2025

# Alliance Française de Glasgow

## Statement of Financial Activities and Income and Expenditure Account

for the year ended 31 July 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	46,820	21,036	67,856	40,308
Charitable activities	3	297,481	-	297,481	286,346
Investments	4	6,347	-	6,347	4,266
<b>Total</b>		<b>350,648</b>	<b>21,036</b>	<b>371,684</b>	<b>330,920</b>
<b>Expenditure on:</b>					
Charitable activities	5	358,824	21,036	379,860	432,274
Other : Governance costs	9	1,620	-	1,620	1,680
Other : Depreciation	10	2,008	2,107	4,115	6,396
<b>Total</b>		<b>362,452</b>	<b>23,143</b>	<b>385,595</b>	<b>440,350</b>
<b>Net income</b>		<b>(11,804)</b>	<b>(2,107)</b>	<b>(13,911)</b>	<b>(109,430)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(11,804)</b>	<b>(2,107)</b>	<b>(13,911)</b>	<b>(109,430)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		167,630	2,107	169,737	279,167
<b>Total funds carried forward</b>		<b>155,826</b>	<b>-</b>	<b>155,826</b>	<b>169,737</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# Alliance Française de Glasgow

## Balance Sheet as at 31 July 2024

	Note	£	2024 £	£	2023 £
<b>Fixed Assets</b>					
Tangible fixed assets	12		3,459		7,292
			<u>3,459</u>		<u>7,292</u>
<b>Current Assets</b>					
Debtors	13	18,360		2,091	
Cash at bank and in hand		176,677		188,503	
		<u>195,037</u>		<u>190,594</u>	
<b>Creditors: Amounts falling due within one year</b>	14	<u>42,670</u>		<u>28,149</u>	
<b>Net Current Assets</b>			152,367		162,445
<b>Total net assets</b>			<u><u>155,826</u></u>		<u><u>169,737</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted Funds</b>					
General	17		155,826		167,630
<b>Restricted Funds</b>					
French Foreign Office Grant	17		-		2,107
			<u><u>155,826</u></u>		<u><u>169,737</u></u>

The financial statements were approved by the Board on 25/04/2025 and signed on their behalf by:



The notes on pages 7 to 13 form part of these financial statements.



# Alliance Française de Glasgow

## Notes to the Financial Statements for the Year Ended 31 July 2024

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### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **General Information**

The charity is a Scottish Charitable Incorporated Organisation and the address of the registered office can be found within the reference and administrative details.

The presentation currency of the financial statements is pounds sterling (£).

#### **Basis of preparation**

The financial statements have been prepared in accordance with Financial Reporting Standard 102, as issued by the Financial Reporting Council (effective 1 January 2016) ("FRS 102"), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities (as amended by Update Bulletin 1).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of classes or provision of other specified service it is deferred until the criteria for income recognition are met.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Computer equipment	- 25% and 33 1/3% straight line
Library refurbishment	- 20% straight line
Library stock	- 25% straight line
Library equipment	- 33 1/3% straight line
Furniture	- 33 1/3% straight line
Website costs	- 33 1/3% straight line

# Alliance Française de Glasgow

## Notes to the Financial Statements for the Year Ended 31 July 2024

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### 1. Accounting Policies (continued)

#### ***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### ***Foreign Currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

#### ***Investments***

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes net gains and losses arising on revaluation and disposals throughout the year.

#### ***Fund Structure***

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Further details of each fund are disclosed in note 17.

#### ***Impairment of Assets***

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

#### **Non-financial assets**

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

#### **Financial assets**

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal.

An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

# Alliance Française de Glasgow

## Notes to the Financial Statements for the year ended 31 July 2024

### 2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds	2024 Total £	2023 Total £
General grant	46,820	-	46,820	21,883
French Foreign Office grant	-	21,036	21,036	18,425
	<u>46,820</u>	<u>21,036</u>	<u>67,856</u>	<u>40,308</u>
Totals 2023	<u>21,883</u>	<u>18,425</u>	<u>40,308</u>	

### 3. Income from charitable activities

Library income	12,694	-	12,694	11,757
Course fees	281,492	-	281,492	266,673
Sundry income	3,295	-	3,295	7,411
Insurance claim	-	-	-	505
	<u>297,481</u>	<u>-</u>	<u>297,481</u>	<u>286,346</u>
Totals 2023	<u>286,346</u>	<u>-</u>	<u>286,346</u>	

### 4. Investments

Bank interest	6,347	-	6,347	4,266
	<u>6,347</u>	<u>-</u>	<u>6,347</u>	<u>4,266</u>
Totals 2023	<u>4,266</u>	<u>-</u>	<u>4,266</u>	

### 5. Charitable activities expenditure

Activity	Staff costs £	Other Direct Costs £	Share of Support Costs £	Total 2024 £	Total 2023 £
Teaching and cultural events	239,637	16,194	124,029	379,860	432,276
	<u>239,637</u>	<u>16,194</u>	<u>124,029</u>	<u>379,860</u>	<u>432,276</u>
	(Note 6)	(Note 7)	(Note 8)		
Of which:					
Relating to unrestricted funds	<u>218,601</u>	<u>16,194</u>	<u>124,029</u>	<u>358,824</u>	<u>413,851</u>
Relating to restricted funds	<u>21,036</u>	<u>-</u>	<u>-</u>	<u>21,036</u>	<u>18,425</u>

# Alliance Française de Glasgow

## Notes to the Financial Statements for the year ended 31 July 2024

### 6. Staff costs

	2024	2023
	£	£
Gross salaries	222,390	270,013
Social security costs	13,560	22,898
Pensions	3,687	3,884
	<u>239,637</u>	<u>296,795</u>

Allocated as follows:

Teaching and cultural events	<u>239,637</u>	<u>296,795</u>
	<u>239,637</u>	<u>296,795</u>

The average number of employees in the year, calculated on a full time equivalent basis, was 10 (2023 - 11). No employees received remuneration of £60,000 or more. No remuneration was paid to the trustees in the year (2023 - nil).

### 7. Other direct costs

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Cultural and Social Events</b>				
Cultural events	8,550	-	8,550	10,611
Social events	-	-	-	620
Hospitality	913	-	913	1,589
<b>Library Expenses</b>				
Books and videos	587	-	587	9
<b>Teaching Expenses</b>				
Books	-	-	-	8
Exam fees	3,042	-	3,042	2,036
Refreshments	-	-	-	-
Photocopying	1,170	-	1,170	422
Teaching materials	570	-	570	3,237
Teachers' travelling expenses	874	-	874	-
Workshop costs	488	-	488	-
	<u>16,194</u>	<u>-</u>	<u>16,194</u>	<u>18,532</u>
Allocated as follows:				
Teaching and cultural events	<u>16,194</u>	<u>-</u>	<u>16,194</u>	<u>18,532</u>
	<u>16,194</u>	<u>-</u>	<u>16,194</u>	<u>18,532</u>

# Alliance Française de Glasgow

## Notes to the Financial Statements for the year ended 31 July 2024

### 8. Support Costs

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Office Costs</b>				
Building maintenance & cleaning costs	14,027	-	14,027	13,449
Insurance	1,956	-	1,956	1,831
Rent	48,882	-	48,882	50,928
Rates	2,549	-	2,549	2,768
Heat & light	5,614	-	5,614	7,630
Security	20,419	-	20,419	17,406
Bank charges	775	-	775	2,451
Miscellaneous	13,718	-	13,718	4,882
Computer expenses	7,985	-	7,985	7,329
Equipment leasing	415	-	415	948
Office supplies	-	-	-	137
Postage	98	-	98	25
Telephone	2,146	-	2,146	489
Foreign exchange losses/(gains)	(373)	-	(373)	(1,038)
Digital manager	5,818	-	5,818	7,714
	<u>124,029</u>	<u>-</u>	<u>124,029</u>	<u>116,949</u>
Allocated as follows:				
Teaching and Cultural Events	124,029	-	124,029	116,949
	<u>124,029</u>	<u>-</u>	<u>124,029</u>	<u>116,949</u>

### 9. Other: Governance costs

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Independent Examiner's fee	1,620	-	1,620	1,680
	<u>1,620</u>	<u>-</u>	<u>1,620</u>	<u>1,680</u>
Totals 2023	<u>1,680</u>	<u>-</u>	<u>1,680</u>	

### 10. Surplus

	2024 Total £	2023 Total £
The surplus is stated after charging:-		
Depreciation - unrestricted	2,008	855
Depreciation - restricted	2,107	5,541
Total depreciation	<u>4,115</u>	<u>6,396</u>
Independent Examiner's fee	<u>1,620</u>	<u>1,680</u>

### 11. Taxation

No liability to UK Corporation Tax arises in light of the organisation's charitable status.



# Alliance Française de Glasgow

## Notes to the Financial Statements for the year ended 31 July 2024

### 12. Tangible Fixed Assets

	Computer Equipment £	Library Refurb £	Library Equipment £	Furniture £	Website Costs £	Total £
<b>Cost</b>						
At 1 August 2023	44,777	15,289	4,095	17,359	4,736	86,256
Additions	282	-	-	-	-	282
Disposals	-	-	-	-	-	-
At 31 July 2024	<u>45,059</u>	<u>15,289</u>	<u>4,095</u>	<u>17,359</u>	<u>4,736</u>	<u>86,538</u>
<b>Depreciation</b>						
At 1 August 2023	40,915	15,289	4,095	16,698	1,968	78,965
Charge for year	2,975	-	-	217	923	4,115
Disposals	-	-	-	-	-	-
At 31 July 2024	<u>43,890</u>	<u>15,289</u>	<u>4,095</u>	<u>16,915</u>	<u>2,891</u>	<u>83,080</u>
<b>Net Book Value</b>						
At 31 July 2024	<u>1,169</u>	<u>-</u>	<u>1</u>	<u>444</u>	<u>1,845</u>	<u>3,459</u>
At 31 July 2023	<u>3,862</u>	<u>-</u>	<u>1</u>	<u>661</u>	<u>2,768</u>	<u>7,292</u>

### 13. Debtors: Amounts falling due within one year

	2024 £	2023 £
Trade debtors	320	429
Prepayments and other debtors	18,040	1,662
	<u>18,360</u>	<u>2,091</u>

### 14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	5,072
Accruals	5,295	1,920
Social security and other taxes	2,812	3,083
Deferred income	34,563	18,074
	<u>42,670</u>	<u>28,149</u>

# Alliance Française de Glasgow

## Notes to the Financial Statements for the year ended 31 July 2024

### 15. Net Assets by Fund

	Unrestricted Fund £	Restricted Fund £	Total £
Fixed Assets	3,459	-	3,459
Cash at bank & on hand	176,677	-	176,677
Debtors	18,360	-	18,360
Creditors	(42,670)	-	(42,670)
	<u>155,826</u>	<u>-</u>	<u>155,826</u>

### 16. Operating lease commitments

At 31 July 2024 the charity had annual commitments as follows:-

	2024 £	2023 £
<i>Expiry date:</i>		
Within one year	<u>49,767</u>	<u>48,802</u>

### 17. Funds

	Balance at 01.08.23 £	Incoming resources £	Resources expended £	Transfers £	Losses on investments £	Balance at 31.07.24 £
<b>Unrestricted Funds</b>						
General Fund	167,630	350,648	(362,452)	-	-	155,826
<b>Restricted Funds</b>						
French Foreign Office grant	2,107	21,036	(23,143)	-	-	-
Total	<u>169,737</u>	<u>371,684</u>	<u>(385,595)</u>	<u>-</u>	<u>-</u>	<u>155,826</u>

#### Explanation of funds

**General Fund:** This fund is used for the furtherance of the objects of the charity.

**French Foreign Office grant:** This fund is to help the Alliance Française promote French language and culture, develop its Library and reinforce the Franco-German cooperation.

### 18. Related Party Transactions

No Trustees received remuneration for their services in the year to 31 July 2024 (2023: £nil).

### 19. Liability of Members

The charity is a SCIO and has no share capital. The members do not have any liability in the event of winding-up.