

# Sidlaw Parish Church of Scotland

Scotland · Charity number SC001085

## Details

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Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1955-09-02
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	Muirhead Church 151 Couper Angus Road Muirhead Angus DD2 5QN
Website	<a href="https://carseandsidlawchurches.org/muirhead-birkhill-lundie">https://carseandsidlawchurches.org/muirhead-birkhill-lundie</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** Offer the religious teachings and support of the Church of Scotland to the people of Parish of Sidlaw

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** Advancement of religion

## Geography

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- **Main operating location:** Angus
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£139,179	£94,308	-	2
2023-12-31	£61,425	£77,502	-	2
2022-12-31	£51,441	£106,265	-	1
2021-12-31	£38,224	£45,742	-	1
2020-12-31	£39,086	£46,152	-	1

**Sidlaw Parish Church of Scotland**

Scotland - Charity number SC001085

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# Accounts

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# **Sidlaw Parish Church of Scotland**

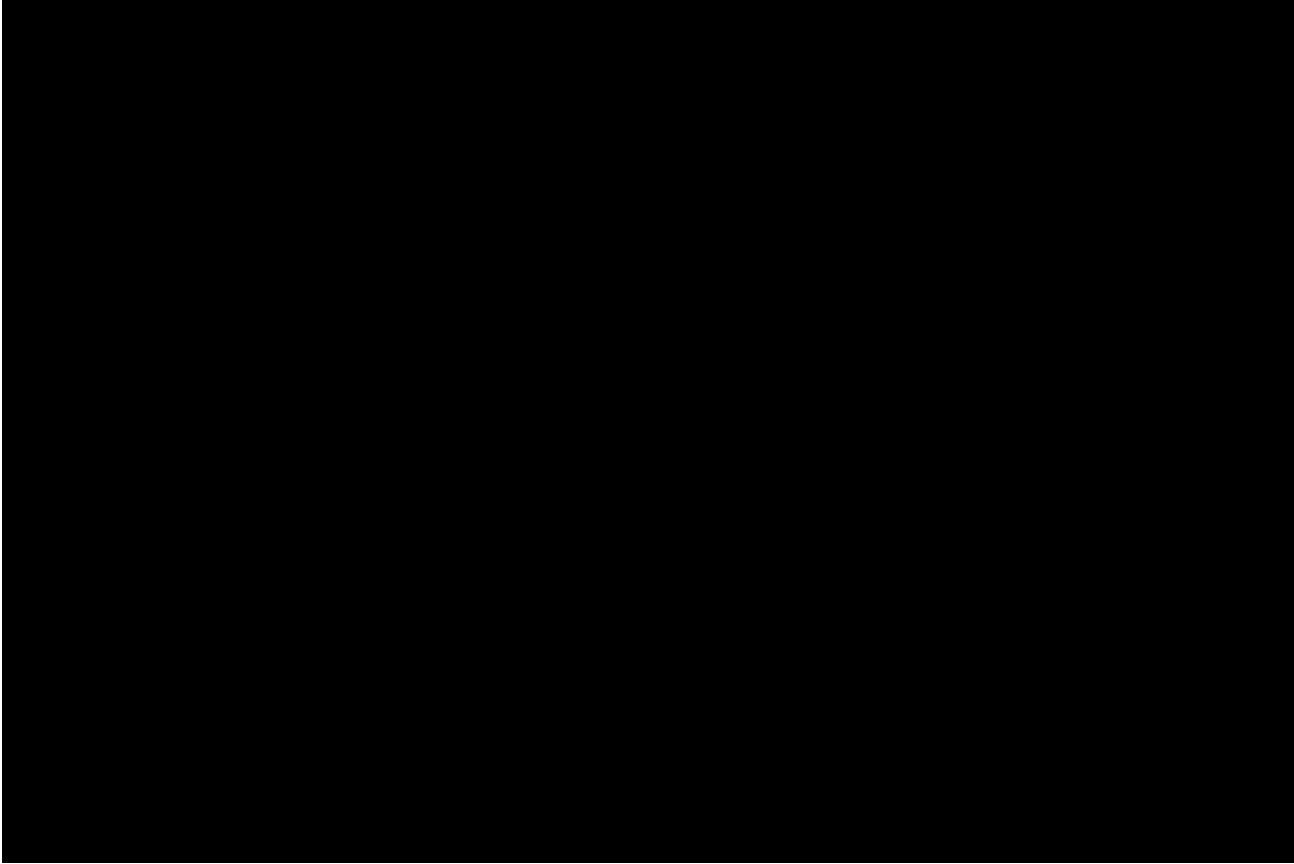
## **Trustees' Annual Report and Financial Statements**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

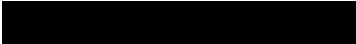
**Congregation No: 281719**

**Scottish Charity No: SC001085**

**Sidlaw Parish Church of Scotland  
Trustees' Report (continued)  
Year Ended 31 December 2024  
Trustees**

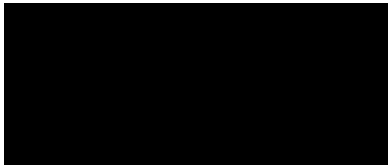


**Independent Examiner**



EQ Accountants Limited  
14 City Quay  
Dundee  
DD1 3JA

**Contact Address**



**Bankers**

Bank of Scotland  
65-69 Murraygate  
Dundee  
DD1 2EA

Virgin Money  
7-8 High Street  
Dundee  
DD1 1SS

## **Sidlaw Parish Church of Scotland**

### **Trustees' Report**

#### **Year Ended 31 December 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

#### **Organisational Structure**

Lundie and Muirhead, Auchterhouse and Fowlis and Liff Parish Churches united on 1 February 2024 to become Sidlaw Parish Church of Scotland. When the union occurred trustees from Auchterhouse and Fowlis & Liff Churches, the ceasing charities, became trustees of Sidlaw Parish Church. Trustees of Lundie & Muirhead Church, the continuing charity, who wished to remain trustees became trustees of Sidlaw. Sidlaw operates under the Unitary Constitution with a Kirk Session moderated by the Minister which meets at least six times a year. There are also Fabric/Property, Fundraising and Finance Workgroups.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

On the first Sunday of the month services are held at Auchterhouse and St.Marnock's (Fowlis). One service is held at either Auchterhouse or Muirhead on the last Sunday of the month. Services are held at both Auchterhouse and Muirhead on the other Sundays in the month. One of the services is livestreamed on Zoom each week. There are additional services at Christmas and Easter. Holy Communion is celebrated three times a year as well as on Maundy Thursday, Easter Sunday and Christmas Day.

Outreach opportunities include Soup Lunches and the Friendship Group which typically all meet once a month. Children's ministry includes Messy Church, Holiday Club and links with local primary schools. The Guild meets at Auchterhouse where there are also craft and Walk and Talk Groups.

#### **Achievements and Performance**

Achievements and performance during the year include:

- Successful union of the three churches with the congregations coming together for worship and social activities.
- Weekly services are conducted both in church and on Zoom – joint hybrid services have become the norm and are well attended.
- The Prayer Group, which is run by members of the congregation, meets regularly on Zoom.
- The successful Plant Sale and coffee morning in May and the Harvest Supper in October.
- 70 shoeboxes were filled in support of the Blythswood Appeal by members of the churches and community.
- Christmas gifts for needy children in Angus were donated at the annual Gift Service.
- Retiring offerings at Christmas were donated to Shelter.
- The church magazine continues to be issued three times a year to church members.
- Links continue with Dundee Congregational Church.
- Communication with members is being maintained by email for those who are online and by post/hand delivery for those who are not. The church Facebook page is used to communicate with the wider community.
- In accordance with National Guidelines and the Presbytery Plan the linked congregations are now part of the Carse and North-West Grouping. Joint activities include Songs of Praise Services (with

## **Sidlaw Parish Church of Scotland**

### **Trustees' Report (continued)**

### **Year Ended 31 December 2024**

an offering for the Eric Liddell Olympic Year Appeal), Monthly Evening Prayer worship events, Messy Church, a Lent Study and a shared electronic calendar accessed through the Invergowrie Church Web page.

- The manse behind Muirhead Church was sold and a new manse purchased in Fowlis. The former manse required upgrading to meet current energy performance standards which would have been very costly and disruptive to undertake. Instead, it was decided to buy a modern manse within the parish that would appeal to an incoming minister, be cheaper to run and easier to maintain.

### **Financial Review**

The principal source of church income is offerings as set out in Note 1 to the accounts.

Following the union several members set up standing orders and also joined the gift aid scheme and some members increased their regular giving. A £1,000 legacy was also received during the year.

Fundraising activities during the year raised £920 at the Plant Sale & Coffee Morning and £260 at the Harvest Supper.

The estimated tax to be reclaimed on gift aid donations given during 2024 is £11,306.

The former manse was sold for £421,000 and the new manse was purchased for £451,500. Conveyancing fees totalled £7,021. The £30,500 difference between the manse sale and purchase prices plus the conveyancing fees were paid from the Consolidated Fabric Fund – Capital. The removal costs (£1,398) plus the estate agent's fees and home report (£1,505) were paid by Sidlaw. The church is exempt from land and buildings transaction tax because it is a charity.

£13,514 was reclaimed from the Consolidated Fabric Fund – Revenue. This money was used for manse and churches' insurance (£6,124), Muirhead Church and former manse fabric work (£4,027), St.Marnock's Church fabric work (£610), Auchterhouse Church fabric work (£2,128) and heating oil (£625).

During the year since the union donations from the ceasing congregations (e.g. WFO envelopes and standing orders) and expenditure, (e.g., fabric, insurance and utility bills) have been transferred to Sidlaw.

There are sufficient funds to meet any reasonable expenditure in the medium term.

### **Reserves Policy**

It is the Trustees' policy to hold reserves of approximately three months' expenditure in the bank account. At the year end the Church held unrestricted funds totalling £215,518 of which £31,089 was in the bank accounts and the balance deposited with the Church of Scotland Investors Trust (CoSIT).

The church also held £603,693 of unrestricted Fixed Assets as detailed in Notes 9 and 10, as well as £155,998 of restricted funds and £28,805 of endowment funds which have been provided for the purposes specified in Note 16.

### **Structure, Governance and Management**

The congregation is a registered charity, number SC001085 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, moderated by the Minister, meets at least six times a year. There are also Fabric/Property, Fundraising and Finance Workgroups.

### **Union**

During the current financial year a restructuring took place via a basis of Union between the following congregations (all unincorporated Scottish charities):

**Sidlaw Parish Church of Scotland  
Trustees' Report (continued)  
Year Ended 31 December 2024**

<b>Names of Combining Charities</b>	<b>Scottish Charity Number</b>
Lundie and Muirhead Parish Church of Scotland	SC001085
Auchterhouse Parish Church of Scotland	SC016717
Fowlis and Liff Parish Church of Scotland	SC002792

Please note Lundie and Muirhead Parish Church of Scotland is the former name of this charity which since the date of Union has been known as "Sidlaw Parish Church of Scotland". The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity - SC 011353) with an effective Union (merger) date of 1st February 2024.

As this Union was a merger of the congregations into one continuing congregation the merger method of accounting was deemed appropriate. This means the financial statements show the current and comparative figures as if the entities have been the combined throughout those periods. Note 17 to 19 of the financial statements provides further details of the pre-merger and post-merger Statement of Financial Activities (SOFA) components as well as the net assets at the date of merger which make up the combined figures detailed in these financial statements.

***Trustees' Responsibilities in Relation to the Financial Statements***

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

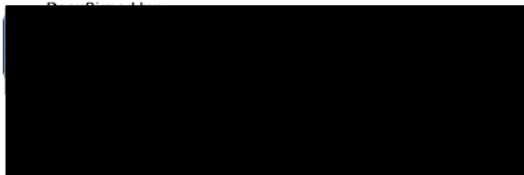
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 29 July 2025 and signed on their behalf,



**Sidlaw Parish Church of Scotland**  
**Independent Examiner's Report to the Trustees of Sidlaw Parish**  
**Year Ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 20.

***Respective Responsibilities of Trustees and Examiner***

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulations 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

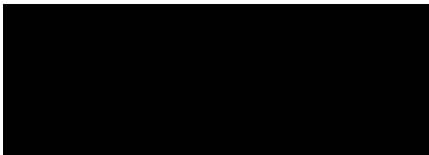
***Basis of Independent Examiner's Statement***

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

***Independent Examiner's Statement***

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the Accounts Regulations 2006 (as amended), and
  - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 31-07-2025 | 10:19 BST

Independent Examiner  
EQ Accountants Limited  
14 City Quay  
Dundee  
DD1 3JA

**Sidlaw Parish Church of Scotland**  
**Statement of Financial Activities (incorporating an income and expenditure account)**  
**Year ended 31 December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Combined Total 2023 £
<b>Income and endowments from:</b>									
Donations and legacies	1	83,208	50	-	83,258	80,288	15,813	-	96,101
Charitable activities	2	3,265	-	-	3,265	8,060	1,759	-	9,819
Other trading activities	3	381	-	-	381	405	-	-	405
Investments	4	8,179	-	82	8,261	5,121	3,621	580	9,322
Other	5	44,014	-	-	44,014	-	11,161	-	11,161
<b>Total income</b>		<b>139,047</b>	<b>50</b>	<b>82</b>	<b>139,179</b>	<b>93,874</b>	<b>32,354</b>	<b>580</b>	<b>126,808</b>
<b>Expenditure on:</b>									
Raising funds	6	183	-	-	183	-	-	-	-
Charitable activities		93,993	50	82	94,125	83,924	4,181	90	88,195
Other		-	-	-	-	-	-	-	-
<b>Total expenditure</b>		<b>94,176</b>	<b>50</b>	<b>82</b>	<b>94,308</b>	<b>83,924</b>	<b>4,181</b>	<b>90</b>	<b>88,195</b>
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>44,871</b>	<b>-</b>	<b>-</b>	<b>44,871</b>	<b>9,950</b>	<b>28,173</b>	<b>490</b>	<b>38,613</b>
Net gains/(losses) on investments	10	7,652	6,615	2,235	16,502	5,953	5,193	2,151	13,297
<b>Net income/(expenditure)</b>		<b>52,523</b>	<b>6,615</b>	<b>2,235</b>	<b>61,373</b>	<b>15,903</b>	<b>33,366</b>	<b>2,641</b>	<b>51,910</b>
Transfers between Funds	16	-	-	-	-	39,118	(39,118)	-	-
<b>Net movement in funds</b>		<b>52,523</b>	<b>6,615</b>	<b>2,235</b>	<b>61,373</b>	<b>55,021</b>	<b>(5,752)</b>	<b>2,641</b>	<b>51,910</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		735,071	149,383	26,570	911,024	680,050	155,135	23,929	859,114
<b>Total funds carried forward</b>		<b>787,594</b>	<b>155,998</b>	<b>28,805</b>	<b>972,397</b>	<b>735,071</b>	<b>149,383</b>	<b>26,570</b>	<b>911,024</b>

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations (further details of the basis of Union during the year can be found in the Trustees Report).

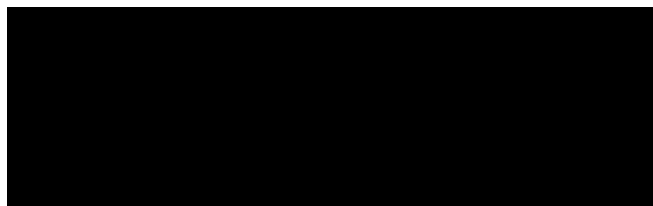
**Sidlaw Parish Church  
Balance Sheet  
As at 31 December 2024**

		Unrestricted	Restricted	Endowment	Combined	Unrestricted	Restricted	Endowment	Combined
		Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
	Note	£	£	£	£	£	£	£	£
<b>Fixed Assets:</b>									
Tangible assets	9	541,929	-	-	541,929	512,211	-	-	512,211
Investments	10	88,765	91,358	25,922	206,045	81,113	84,743	23,687	189,543
<b>Total Fixed Assets</b>		<b>630,694</b>	<b>91,358</b>	<b>25,922</b>	<b>747,974</b>	<b>593,324</b>	<b>84,743</b>	<b>23,687</b>	<b>701,754</b>
<b>Current Assets</b>									
Debtors	11	11,306	-	-	11,306	11,716	-	-	11,716
Cash at bank and in hand		147,995	64,640	2,883	215,518	130,031	64,640	2,883	197,554
<b>Total Current Assets</b>		<b>159,301</b>	<b>64,640</b>	<b>2,883</b>	<b>226,824</b>	<b>141,747</b>	<b>64,640</b>	<b>2,883</b>	<b>209,270</b>
<b>Liabilities</b>									
Creditors falling due within one year	12	(2,400)	-	-	(2,400)	-	-	-	-
<b>Net Current Assets</b>		<b>156,901</b>	<b>64,640</b>	<b>2,883</b>	<b>224,424</b>	<b>141,747</b>	<b>64,640</b>	<b>2,883</b>	<b>209,270</b>
<b>Net Assets</b>		<b>787,594</b>	<b>155,998</b>	<b>28,805</b>	<b>972,397</b>	<b>735,071</b>	<b>149,383</b>	<b>26,570</b>	<b>911,024</b>
<b>The funds of the charity:</b>									
Endowment funds	16	-	-	28,805	28,805	-	-	26,570	26,570
Restricted income funds		-	155,998	-	155,998	-	149,383	-	149,383
Unrestricted income funds		787,594	-	-	787,594	735,071	-	-	735,071
<b>Total charity funds</b>	<b>16</b>	<b>787,594</b>	<b>155,998</b>	<b>28,805</b>	<b>972,397</b>	<b>735,071</b>	<b>149,383</b>	<b>26,570</b>	<b>911,024</b>

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations.

The notes on pages 9 to 20 form part of these financial statements.

The accounts were approved by the Trustees on 29 July 2025 and signed on their behalf by:



Session Clerk

Treasurer

## **Sidlaw Parish Church of Scotland**

### **Accounting Policies**

#### **Year Ended 31 December 2024**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### ***Basis of Preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Merger accounting has been applied to Auchterhouse Parish Church of Scotland and Liff and Fowlis Parish Church of Scotland which were United into Sidlaw Parish Church of Scotland (formerly called Lundie and Muirhead Parish Church of Scotland before date of Union). The basis of Union of these congregations was approved by the Church of Scotland (parent charity - SC011353) with an effective Union date of 1 February 2024. The merger method of accounting has been applied to these financial statements as if the entities had always been combined. The accounting policies of both Auchterhouse Parish Church of Scotland and Liff and Fowlis Parish Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation, other than restating from receipts and payments basis for all three charities.

#### ***Going Concern***

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

#### ***Fund Accounting***

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity;
- Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity;
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### ***Recognition of Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### ***Donated Services and Facilities***

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

## **Sidlaw Parish Church of Scotland**

### **Accounting Policies (continued)**

### **Year Ended 31 December 2024**

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### ***Interest Receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### ***Recognition and Allocation of Expenditure***

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

#### ***Fixed Assets***

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises. One Church including Halls and the Manse, is vested in the name of the Charity. The properties are carried at deemed cost, other than the church building which is a listed heritage property and has not been brought into the accounts due to the difficulty in obtaining a valuation on a continuing use basis. The properties are not depreciated as the residual value is considered to be in excess of the carrying value.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

- Property upgrades: 10 years;
- Office equipment: 4 years.

Certain assets are considered by the trustees to be part of the heritage of the charity and are not depreciated since their value is believed to have appreciated significantly since initial acquisition.

#### ***Investments***

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### ***Taxation***

Sidlaw Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

#### ***Cash and cash equivalents***

Cash and cash equivalents include cash in hand and deposits held at Bank of Scotland, Virgin Money and with the Church of Scotland Investors Trust.

#### ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

#### ***Creditors***

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Sidlaw Parish Church**  
**Notes to the financial statements**  
**Year ended 31 December 2024**

	Unre- stricted Funds 2024 £	Re- stricted Funds 2024 £	Endow- ment Funds 2024 £	Combined Total 2024 £	Unre- stricted Funds 2023 £	Re- stricted Funds 2023 £	Endow- ment Funds 2023 £	Combined Total 2023 £
<b>1. Donations and Legacies</b>								
Offerings	53,666	-	-	53,666	55,829	3,050	-	58,879
Gift Aid recovered	22,781	-	-	22,781	15,871	763	-	16,634
Legacies	1,000	-	-	1,000	5,000	-	-	5,000
Donations	2,151	50	-	2,201	288	-	-	288
Children's Groups	45	-	-	45	214	-	-	214
Soup Lunches	513	-	-	513	658	-	-	658
Friendship Group	3,052	-	-	3,052	2,428	-	-	2,428
Other	-	-	-	-	-	12,000	-	12,000
	<u>83,208</u>	<u>50</u>	<u>-</u>	<u>83,258</u>	<u>80,288</u>	<u>15,813</u>	<u>-</u>	<u>96,101</u>
<b>2. Income from charitable activities</b>								
Weddings and Funerals	-	-	-	-	780	-	-	780
Organisations	1,957	-	-	1,957	2,642	-	-	2,642
Concerts & events	1,308	-	-	1,308	4,638	1,759	-	6,397
	<u>3,265</u>	<u>-</u>	<u>-</u>	<u>3,265</u>	<u>8,060</u>	<u>1,759</u>	<u>-</u>	<u>9,819</u>
<b>3. Income from other trading activities</b>								
Rent Received from Property:								
Hall Lets	381	-	-	381	405	-	-	405
	<u>381</u>	<u>-</u>	<u>-</u>	<u>381</u>	<u>405</u>	<u>-</u>	<u>-</u>	<u>405</u>
<b>4. Investment Income</b>								
Dividends received	1,570	-	82	1,652	1,933	1,877	488	4,298
Bank interest	6,609	-	-	6,609	3,188	1,744	92	5,024
	<u>8,179</u>	<u>-</u>	<u>82</u>	<u>8,261</u>	<u>5,121</u>	<u>3,621</u>	<u>580</u>	<u>9,322</u>
<b>5. Other Income</b>								
Receipts from General Trustees	44,014	-	-	44,014	-	11,161	-	11,161
	<u>44,014</u>	<u>-</u>	<u>-</u>	<u>44,014</u>	<u>-</u>	<u>11,161</u>	<u>-</u>	<u>11,161</u>

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

	Unre- stricted Funds 2024 £	Re- stricted Funds 2024 £	Endow- ment Funds 2024 £	Combined Total 2024 £	Unre- stricted Funds 2023 £	Re- stricted Funds 2023 £	Endow- ment Funds 2023 £	Combined Total 2023 £
<b>6. Analysis of Expenditure</b>								
<u>Raising Funds</u>								
Bank charges	62	-	-	62	-	-	-	-
Offering Envelopes	121	-	-	121	-	-	-	-
	<u>183</u>	<u>-</u>	<u>-</u>	<u>183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Charitable Activities</u>								
Giving to Grow Contribution	37,920	-	-	37,920	35,409	-	-	35,409
Presbytery Dues	1,666	-	-	1,666	1,784	-	-	1,784
Minister's Expenses	2,425	-	-	2,425	2,133	-	-	2,133
Ministerial Assistance	2,904	-	-	2,904	-	-	-	-
Pulpit Supply	550	-	-	550	400	-	-	400
Other salary costs	150	-	-	150	3,220	-	-	3,220
Fabric Repairs & Maintenance	10,876	-	-	10,876	8,431	-	-	8,431
Council Tax	1,802	-	-	1,802	1,544	-	-	1,544
Other Building Costs	8,760	-	-	8,760	14,190	-	-	14,190
Church Office Expenses	2,997	-	-	2,997	1,709	-	-	1,709
Organ & Music	6,653	-	-	6,653	3,128	-	-	3,128
Donations to other charities	-	-	-	-	-	450	90	540
Flowers	149	50	-	199	143	50	-	193
Other Expenses	6,937	-	82	7,019	4,029	3,681	-	7,710
Deprecation	7,804	-	-	7,804	7,804	-	-	7,804
	<u>93,993</u>	<u>50</u>	<u>82</u>	<u>94,125</u>	<u>83,924</u>	<u>4,181</u>	<u>90</u>	<u>88,195</u>
<b>Total</b>	<u>94,176</u>	<u>50</u>	<u>82</u>	<u>94,308</u>	<u>83,924</u>	<u>4,181</u>	<u>90</u>	<u>88,195</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>7. Staff costs and numbers</b>		
Salaries and wages	<u>2,912</u>	<u>2,755</u>
Total	<u><u>2,912</u></u>	<u><u>2,755</u></u>

The average number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Music staff	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

No employee had employee benefits in excess of £50,000 (2023 - nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,162 and the maximum stipend (in the fifth and subsequent years) £38,884.

**8. Trustee Remuneration and Related Party Transactions**

During the year ██████████ a trustee, received reimbursement of £4,227 (2023 - £3,713), comprising £1,802 for Council Tax, £1,743 for travel expenses and £682 for office costs.

8 trustees received reimbursement of expenses incurred totalling £4,658 (2023 - 1 trustee received £466). In addition, the daughter of two members of the Kirk Session received £2,350 (2023 - £2,350) for providing services as organist during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £14,102 (2023 - £16,954) was donated to the congregation by trustees and is included in "Offerings" in Note 1.

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

**9. Tangible Fixed Assets**

	2024	2024	2024	2023	2023	2023
	Buildings	Other Assets	Total	Buildings	Other Assets	Total
<b>Cost</b>						
At 1 January	468,188	56,433	524,621	429,500	56,433	485,933
Additions	458,521	-	458,521	38,688	-	38,688
Disposals	(421,000)	-	(421,000)	-	-	-
At 31 December	<u>505,709</u>	<u>56,433</u>	<u>562,142</u>	<u>468,188</u>	<u>56,433</u>	<u>524,621</u>
<b>Accumulated Depreciation</b>						
At 1 January	4,719	7,691	12,410	-	4,606	4,606
Charge for year	4,719	3,085	7,804	4,719	3,085	7,804
Eliminated on Disposals	-	-	-	-	-	-
At 31 December	<u>9,438</u>	<u>10,776</u>	<u>20,214</u>	<u>4,719</u>	<u>7,691</u>	<u>12,410</u>
<b>Net Book Value</b>						
At 31 December	<u><b>496,271</b></u>	<u><b>45,657</b></u>	<u><b>541,928</b></u>	<u><b>463,469</b></u>	<u><b>48,742</b></u>	<u><b>512,211</b></u>

Included within "Other Assets" are £44,093 (2023 - £44,093) of heritage assets.

**10. Investments**

	2024	2023
	£	£
Market value at 1 January	189,543	176,246
Unrealised gain / (loss) on investments	<u>16,502</u>	<u>13,297</u>
Market value at 31 December	<u><b>206,045</b></u>	<u><b>189,543</b></u>
Investments at cost	<u><b>112,267</b></u>	<u><b>112,267</b></u>

The investments are carried at their fair value.

The following investments are held:

	No.	No.
Church of Scotland Investors Trust Growth Units	29,735	29,735
Church of Scotland Investors Trust Income Units	1,477	1,477

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

<b>11. Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Gift Aid Tax Refund Due	11,306	11,716
	<u>11,306</u>	<u>11,716</u>
<b>12. Creditors</b>	<b>2024</b>	<b>2023</b>
	£	£
Accruals	2,400	-
	<u>2,400</u>	<u>-</u>
<b>13. Collections and fundraising for Third Parties</b>	<b>2024</b>	<b>2023</b>
	£	£
Christian Aid	837	1,131
Super Sunday - HIV	180	236
RSABI	260	111
Poppy Scotland	453	140
Shelter Scotland	1,126	-
DEC Turkey/Syria Earthquake	-	778
Eric Liddell Olympic Year Appeal	305	-
Mission Aviation Fellowship	80	-
World Day of Prayer	200	-
Scotland's Charity Air Ambulance	150	-
	<u>3,591</u>	<u>2,396</u>

**14. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

<b>15. Analysis of Net Assets Among Funds</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
<b>Current financial year</b>	£	£	£	£	£
Fixed Assets	541,929	-	-	-	541,929
Investments	59,730	29,035	91,358	25,922	206,045
Current Assets	106,185	53,115	64,640	2,883	226,824
Current Liabilities	(2,400)	-	-	-	(2,400)
<b>Net assets at 31 Dec 2024</b>	<u>705,444</u>	<u>82,150</u>	<u>155,998</u>	<u>28,805</u>	<u>972,397</u>
<b>Comparative financial year</b>	£	£	£	£	£
Fixed Assets	512,211	-	-	-	512,211
Investments	54,403	26,710	84,743	23,687	189,543
Current Assets	88,808	52,939	64,640	2,883	209,270
Current Liabilities	-	-	-	-	-
<b>Net assets at 31 Dec 2023</b>	<u>655,422</u>	<u>79,649</u>	<u>149,383</u>	<u>26,570</u>	<u>911,024</u>

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

**16. Movements in Funds**

	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.	
	£	£	£	£	£	£	
<b>2024 - current year</b>							
<b>Endowment funds</b>							
Fenton Bequest	6,749	82	(82)	-	530	7,279	
Inglis Bequest	19,821	-	-	-	1,705	21,526	
	<u>26,570</u>	<u>82</u>	<u>(82)</u>	<u>-</u>	<u>2,235</u>	<u>28,805</u>	
<b>Restricted funds</b>							
Flower Fund	2,198	46	(46)	-	174	2,372	
Sunday School	4,757	-	-	-	348	5,105	
Young's Trust	12,000	-	-	-	-	12,000	
Development	128,885	-	-	-	6,093	134,978	
Guild	1,543	-	-	-	-	1,543	
	<u>149,383</u>	<u>46</u>	<u>(46)</u>	<u>-</u>	<u>6,615</u>	<u>155,998</u>	
<b>Unrestricted funds</b>							
Designated - Children's Groups	2,344	364	(194)	-	-	2,514	
Designated - Fabric Fund	14,662	-	-	-	1,424	16,086	
Designated - Friendship Group	965	2,474	(2,912)	-	-	527	
Designated - Guild Fund	500	-	-	-	-	500	
Designated - Future Projects (Legacies)	5,315	-	-	-	-	5,315	
Soup Lunches	155	393	(126)	-	-	422	
Reserve Fund	55,708	-	-	-	1,078	56,786	
General Fund	655,422	135,816	(90,944)	-	5,150	705,444	
	<u>735,071</u>	<u>139,047</u>	<u>(94,176)</u>	<u>-</u>	<u>7,652</u>	<u>787,594</u>	
<b>Total funds</b>	<b>2024</b>	<b>911,024</b>	<b>139,175</b>	<b>(94,304)</b>	<b>-</b>	<b>16,502</b>	<b>972,397</b>

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

Endowment funds

*Fenton Bequest - for the benefit of the elderly and needy*

*Inglis Bequest - for the benefit of the minister's family or for fabric*

Restricted funds

*Muirhead Church Refurbishment - Funds given for the refurbishment of Muirhead Church*

*Muirhead Church Kitchen - funds given for the refurbishment and redevelopment of the Muirhead kitchen*

*Flower Fund - funds to provide flowers for display during services of worship*

*Sunday School - funds for use by the Sunday School and Messy Church*

*Young's Trust - Funds to generate income to help the poor of the parish*

*Carrie - for improvements to the church building and equipment*

*Development - to assist with the cost of development work including training undertaken by members*

*Guild - restricted funds relating to the activities of the Guild*

Unrestricted & designated funds

*Designated - Children's Groups - To provide funds for children's ministry*

*Designated - Fabric Fund - Funds set aside for the maintenance of the Church property*

*Designated - Friendship Group - for the provision of social activities within the parish*

*Designated - Guild Fund - designated funds relating to the activities of the Guild*

*Designated - Future Projects (Legacies) - legacy income earmarked for use in future projects*

*Soup Lunches - funds to facilitate soup lunches within the parish*

*Reserve Fund - funds for large fabric or general expenditure*

*General Fund - Funds for the general running of the church*

Transfers: all transfers were agreed by the Kirk Session and are in line with the relevant fund criteria.

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

**16. Movements in Funds (continued)**

	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.
	£	£	£	£	£	£
<b>2023 - comparative year</b>						
<b>Endowment funds</b>						
Fenton Bequest	6,071	144	-	-	534	6,749
Inglis Bequest	17,858	436	(90)	-	1,617	19,821
	<u>23,929</u>	<u>580</u>	<u>(90)</u>	<u>-</u>	<u>2,151</u>	<u>26,570</u>
<b>Restricted funds</b>						
Muirhead Church Refurbishment	6,133	-	-	(6,133)	-	-
Muirhead Church Kitchen	18,061	14,924	-	(32,985)	-	-
Flower Fund	2,036	-	-	-	162	2,198
Sunday School	4,583	-	-	-	174	4,757
Young's Trust	-	12,000	-	-	-	12,000
Carrie	2,937	-	(2,937)	-	-	-
Development	120,107	3,921	-	-	4,857	128,885
Guild	1,278	1,759	(1,494)	-	-	1,543
	<u>155,135</u>	<u>32,604</u>	<u>(4,431)</u>	<u>(39,118)</u>	<u>5,193</u>	<u>149,383</u>
<b>Unrestricted funds</b>						
Designated - Children's Groups	2,013	214	(100)	217	-	2,344
Designated - Fabric Fund	14,662	-	-	-	-	14,662
Designated - Friendship Group	1,096	2,428	(2,559)	-	-	965
Designated - Guild Fund	500	-	-	-	-	500
Designated - Future Projects (Legacies)	-	358	-	4,957	-	5,315
Soup Lunches	-	658	(503)	-	-	155
Reserve Fund	53,750	-	-	-	1,958	55,708
General Fund	608,029	90,216	(80,762)	33,944	3,995	655,422
	<u>680,050</u>	<u>93,874</u>	<u>(83,924)</u>	<u>39,118</u>	<u>5,953</u>	<u>735,071</u>
<b>Total funds</b>						
<b>2023</b>	<u><b>859,114</b></u>	<u><b>127,058</b></u>	<u><b>(88,445)</b></u>	<u><b>-</b></u>	<u><b>13,297</b></u>	<u><b>911,024</b></u>

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

**17. Merger accounting - analysis of principal SOFA components for the current reporting period**

	Charity A* (pre-merger)	Charity B* (pre-merger)	Charity C* (pre-merger)	Charity (post-merger)	2024 Combined Total
	£	£	£	£	£
Total income	1,581	1,331	8,454	127,813	139,179
Total expenditure	(776)	(1,688)	(8,038)	(83,805)	(94,308)
Net income/(expenditure)	805	(357)	415	44,008	44,871
Net gains/(losses) on investments	-	-	-	16,502	16,502
<b>Net movement in funds</b>	<b>805</b>	<b>(357)</b>	<b>415</b>	<b>60,510</b>	<b>61,373</b>

Charity A, B & C refers to following charities which combined during this financial year:

Charity A	Fowlis and Liff Parish Church of Scotland
Charity B	Auchterhouse Parish Church of Scotland
Charity C	Lundie and Muirhead Parish Church of Scotland

**18. Merger accounting - analysis of principal SOFA components for the previous reporting period**

	Charity A* (pre-merger)	Charity B* (pre-merger)	Charity C* (pre-merger)	2023 Combined Total
	£	£	£	£
Total income	36,217	33,179	57,412	126,808
Total expenditure	(17,344)	(24,233)	(46,618)	(88,195)
Net income/(expenditure)	18,873	8,946	10,794	38,613
Net gains/(losses) on investments	1,178	10,939	1,180	13,297
<b>Net movement in funds</b>	<b>20,051</b>	<b>19,885</b>	<b>11,974</b>	<b>51,910</b>

**19. Merger accounting - analysis of net assets at the date of merger and any adjustments**

	Charity A* (at Union date)	Charity B* (at Union date)	Charity C* (at Union date)	Combined Total
	£	£	£	£
Net assets	93,922	291,209	526,106	911,237
Represented by:				
Unrestricted funds	81,922	134,511	519,151	735,584
Restricted funds	12,000	130,128	6,955	149,083
Endowment funds	-	26,570	-	26,570
	<b>93,922</b>	<b>291,209</b>	<b>526,106</b>	<b>911,237</b>

**Sidlaw Parish Church**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2024**

**19. Merger accounting - analysis of net assets at the date of merger and any adjustments (continued)**

**Details of significant adjustments required to align accounting policies**

The accounting policies of both Auchterhouse Church of Scotland and Liff and Fowlis Parish Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation, other than restating from receipts and payments basis of accounting to accruals as appropriate.

All three parishes previously used the receipts and payments basis of accounting. The adjustments required related to the inclusion of Fixed Assets and Gift Aid debtors. No other material assets or liabilities existed at 31 December 2023 in any parish.

On uniting (the merger) there was no requirement to restate any of the unrestricted funds of any of the combining congregations other than as required to reflect the inclusion of the assets listed above.

**APPENDIX**

**FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held at 31 December at cost	<u><u>282,195</u></u>	<u><u>282,195</u></u>
Market Value of Balances at 31 December	<u><u>308,984</u></u>	<u><u>298,285</u></u>
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 31 December	<u><u>45,801</u></u>	<u><u>92,649</u></u>
<b><u>TEMPORARY ACCOUNT</u></b>		
Debit balance at 31 December	<u><u>- 37,501</u></u>	<u><u>-</u></u>