

Rosskeen Free Church

Scotland · Charity number SC001082

Details

Status Active

Legal form Unincorporated association

Part of Free Church Of Scotland (SC012925)

Registered 2004-09-27

Register [View on the OSCR register](#)

Contact

Address Rosskeen Free Church
Capstone Office
5 Obsdale Road
Alness
IV17 0SW

Website www.rosskeenfreechurch.co.uk

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty','the advancement of religion','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Rosskeen Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims of the church. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

Beneficiaries: 'Children or young people','No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: fellowship. to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need. to uphold and further the interests of the Free Church of Scotland. and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church

of Scotland.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£289,482	£202,586	-	2
2023-12-31	£132,126	£152,598	-	2
2022-12-31	£221,860	£163,873	-	1
2021-12-31	£140,215	£179,056	-	2
2020-12-31	£146,631	£230,700	-	3

Rosskeen Free Church

Scotland - Charity number SC001082

Accounts

Scottish Charity Number: SC001082

**Rosskeen Free Church of Scotland
Annual Report and Financial Statements
for the year ended 31 December 2024**

Rosskeen Free Church of Scotland

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Rosskeen Free Church of Scotland

Report of the Trustees for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

The [Free Church of Scotland](#) currently has over 140 congregations in Scotland, as well as 2 in London and 5 in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full time college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

Rosskeen Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The congregation is authorised by the Church to have two ministers paid from central funds of the Church.

The Church building, the Rosskeen manse and the MacCallum Centre are the property of the congregation and are held under the Church's model trust deed. The Church Hall, Saltburn Manse, Ex Service Point and Ex Co-op are all held by the congregation.

The government of the Free Church of Scotland is Presbyterian and the congregation is within the Northern Presbytery.

Grant Making Policy

The congregation makes grants from its gift income to individuals and organisations whose aims are compatible with the congregation's objectives.

Review of our Achievement and Performance

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims.

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Rosskeen Free Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Review of our Achievement and Performance (cont'd)

Significant highlights, events and developments of note in the year include the following:

In relation to congregational activities:

- Morning Services were held weekly at Rosskeen Church and Evening Services at the Capstone Centre. Attendances saw a steady increase throughout the year.
- Both weekly services continued to be live-streamed through the Church's YouTube channel.
- Sunday School met regularly throughout term-time with a roll of approximately 30 children.
- YF met before service with approximately 5 teenagers.
- Three weekly prayer meetings are held, two using Zoom. The midweek in person meeting saw numbers grow across the year.
- Lunch Club continued meeting once a fortnight and is a very popular ministry with 3 local care homes taking residents along via minibus. There is soup, sandwiches and baking followed by an hour of gospel music.
- Knit and Natter met weekly and numbers grew across the year.
- Ministry in Song, an outreach of music and testimony, met monthly in the Capstone Centre.
- Youth Fellowship continued to meet fortnightly on a Saturday evening at the Capstone Centre. YF grew in the year from 4 teenagers to 11 teenagers regularly attending from a variety of congregations in the local area.
- There was a successful Easter Family Service event.
- The Food Bank continues to operate from the Capstone Centre. It is manned by volunteers and is well supported with donations from within the congregation and from the wider community. As well as helping to alleviate food poverty for those in crisis situations, the volunteers are ready to respond to other physical problems and to support clients emotionally and spiritually. They work hard to "lend a listening ear" and to signpost people to appropriate support agencies.
- The Capstone Centre continued to be used by the Northern Presbytery and the Free Church Mission Board under a licence to occupy. In December of 2024 it was agreed by the Presbytery that the NP Connect work would cease and a Church Plant (Capstone Community Church) would be officially inaugurated within the premises.
- Rosskeen Church has continued to build on its good working relationship with other congregations locally.
- [REDACTED] retained contact with various schools within the area. Ardross, Newmore, Bridgend and Milton Primaries for regular assemblies, and Coulhill Primary for the end of term services (Easter and Christmas). There were also occasional assemblies in Park Primary and South Lodge Primary (Invergordon). There were also regular assemblies in Alness and Invergordon Academies.
- Milton, Bridgend, Coulhill, Newmore and Ardross Primaries attended a 'Christmas Unwrapped' event at the Capstone Centre. These events are popular with the schools and are very successful outreach opportunities for us.
- Invergordon Academy asked Rev Calum MacMillan, in conjunction with Rev Brian Macleod (Invergordon Parish Church) to begin a weekly drop-in within the school. Since November of 2024 [REDACTED] operates this by himself due to the absence (and subsequent resignation) of [REDACTED]. Initially this operated from the school café, but has migrated to the school canteen and there are good conversations taking place (including spiritual) and relationships being built within the school community.
- [REDACTED] also did some mentoring with 2nd year boys from Invergordon Academy at the behest of the school.

Rosskeen Free Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Review of our Achievement and Performance (cont'd)

In relation to congregational activities:

- [REDACTED], along with two other school chaplains, [REDACTED] continued monthly 'drop-in' on the first Tuesday of each month at Alness Academy over lunchtime. It has helped develop relationships within the school, especially with the new Head Teacher.
- In December, our annual 'Carols by Candlelight' event returned and was very well attended. We raised funds for the Highland Hospice.
- We continue to work alongside other local churches and there were two Alness & District Church Collective Churches Together Services) services this year, a Good Friday Communion Service and a Community Carol Service in December. There was also a 'Big Summer Hymn Sing' event in August – a joint Church outdoor praise evening. The local Ministers also meet for a monthly fraternal for prayer and mutual encouragement.
- The women in the congregation held a number of coffee mornings raising much needed funds for a number of causes.
- The buildings and renovation team continued to look at ways to improve and maintain the church building and the Deacons Court began the process of a getting costed plans for desirable changes.
- The Church formalised the sale of the MacCallum Centre.
- [REDACTED], an independent Christian school, began using our church building as a hub for their new school in September.
- We did a congregational book study looking at 'The Compelling Community' and had good conversations from this. A sermon series was preached tying into this as well.
- Across the year the congregation was pleased to welcome 4 new members, with 3 departing – losing one member by death, one who has moved south to England and one who requested their membership to be withdrawn. That leaves a net increase of one member across the year.
- The Church received a legacy of £13,975 from [REDACTED].
- [REDACTED] took sabbatical leave in the year from May – August. Supply was provided by a variety of different people from both within and without the congregation. This was coordinated by our Minister in Training, [REDACTED].
- [REDACTED] represented Presbytery at the General Assembly in May and continued to operate as Presbytery Clerk on behalf of the Northern Presbytery.

Financial Review

Principal sources of funding

The congregation receives its funding by way of weekly offerings and Gift Aid donations.

Results for the year

The financial statements for the year are set out in pages 8 to 17. The Statement of Financial Activities on page 8 reflects net incoming resources of £89,896 (2023: net outgoing resources £11,958).

Risk Management

The Trustees assess the major risks to which the congregation is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Rosskeen Free Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Reserves Policy

It is the policy of the congregation to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund (page 16) at 31 December 2024 was surplus £171,478 (2023: £41,592).

Total reserves, including the net book value of fixed assets and balances on restricted funds amounted to £1,411,114 (2023: £1,321,218).

Structure, Governance and Management

Rosskeen Free Church of Scotland is established by Constitution. The church is a Scottish Charity (No. SC001082).

Appointment of Charity Trustees

The Kirk session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church’s values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as their responsibility as elder or deacon.

Key Management Personnel Remuneration

The church is Presbyterian in government and its day to day running is undertaken by the Elders (the Kirk Session) and the Deacons (the Deacons’ court). The Deacons’ Court’s specific function relates to the material and financial business of the congregation, as well as social ministry, whereas Elders are charged with the general and spiritual oversight of the congregations. {It is accepted practice for the Ministers and Elders to also be in membership of the Deacons’ Court}. Under charity law the Deacons’ Court are deemed to be the Trustees of the Congregation. (This is distinct from the role of congregational trustees responsible only for holding property in trust).

Reference and Administrative Information

Elders:	
Deacons:	
Minister:	
Ministry in training:	
Congregational Trustees for holding Property:	

Rosskeen Free Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Reference and Administrative Information (cont'd)

Principal Office: Achnagarron Church
Invergordon
Ross-shire
IV18 0PJ

Website: www.rosskeenfreechurch.co.uk

Charity Number: SC001082

Independent Examiner: [REDACTED]
Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness,
IV3 5NN

Bankers: Royal Bank of Scotland
60 High Street
Invergordon
Ross-shire
IV18 0DH

<i>Solicitors:</i>		
Macleod & MacCallum	Ledingham & Chalmers	Brodies LLP
Solicitors & Estate Agents	Kintail House	3 Fodderty Way
107 High Street	Beechwood Business Park	Dingwall
Invergordon	Inverness	IV15 9XB
Ross-shire	IV2 3BW	
IV18 0AB		

Rosskeen Free Church of Scotland

Report of the Trustees for the year ended 31 December 2024

Trustees' Responsibilities in relation to the Financial Statements

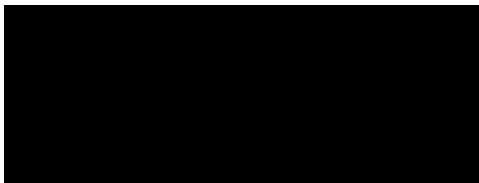
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 6 June 2025 and signed on their behalf by:



Minister / Trustee

Rosskeen Free Church of Scotland

Report of the Independent Examiner for the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

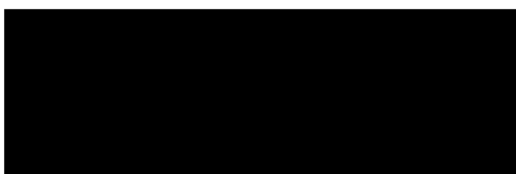
Independent examiner's statement.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date: 6 June 2025

Rosskeen Free Church of Scotland**Statement of Financial Activities for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and Legacies	3	104,750	73,032	177,782	132,126
Charitable Activities	4	-	800	800	7,574
Investments	5	3,712	614	4,326	589
Other	6	106,574	-	106,574	-
Total Income		215,036	74,446	289,482	140,289
Expenditure					
Charitable Activities	7	117,155	85,431	202,586	152,598
Total Expenditure		117,155	85,431	202,586	152,598
Net income/(expenditure) before gains/(losses) on investments		97,881	(10,985)	86,896	(12,309)
Transfers between funds	13	3,105	(3,105)	-	-
		100,986	(14,090)	86,896	(12,309)
Gains/(losses) on investment assets		3,000	-	3,000	351
Net Movement in Funds		103,986	(14,090)	89,896	(11,958)
Reconciliation of Funds					
Total Funds Brought Forward		1,211,394	109,824	1,321,218	1,333,176
Total Funds Carried Forward	13	1,315,380	95,734	1,411,114	1,321,218

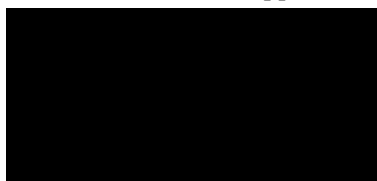
Rosskeen Free Church of Scotland

Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible assets	9	1,118,336	-	1,118,336	1,147,236
Investments	10	25,566	-	25,566	22,566
Total Fixed Assets		1,143,902	-	1,143,902	1,169,802
Current Assets					
Debtors	11	113,328	1,773	115,101	11,314
Cash at Bank and in Hand		69,846	95,133	164,979	146,578
Total Current Assets		183,174	96,906	280,080	157,892
Liabilities					
Creditors falling due within one year	12	11,696	1,172	12,868	6,476
Net Current Assets/(Liabilities)		171,478	95,734	267,212	151,416
Total Assets less Current Liabilities		1,315,380	95,734	1,411,114	1,321,218
Net Assets	13	1,315,380	95,734	1,411,114	1,321,218
The Funds of the Charity					
Restricted Income Funds		-	95,734	95,734	109,824
Unrestricted Funds		1,315,380	-	1,315,380	1,211,394
Total Charity Funds	14	1,315,380	95,734	1,411,114	1,321,218

The notes on pages 10 to 17 form part of these accounts.

The accounts were approved by the trustees on 6 June 2025 and signed on their behalf by:



Trustee

Rosskeen Free Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

Funds Structure

For the purpose of the Statement of Financial Activities as shown on page 8, funds are defined as follows:

- Unrestricted funds* comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.
- Designated funds* represent unrestricted funds which have been earmarked by the Trustees for particular purposes.
- Restricted funds* comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Income Recognition

All voluntary income and bank interest is accounted for when received. Income from tax recoveries on Gift Aid is accounted for on the accruals basis.

Expenditure Recognition and Irrecoverable VAT

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.#

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets and Depreciation

Heritable property is stated at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Heritable Property & Property Improvements	2% straight line
Fixtures and equipment	20% reducing balance
Minibus	20% reducing balance

Rosskeen Free Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies (cont'd)

Fixed Asset Investments

All investments are shown in the accounts at market value.

Donated goods

Donated goods are measured at their values unless it is impractical to measure the fair value reliably.

Fair values are estimated based on the cost of the item to the donor.

Donations include the value of assets gifted to the church on cessation of Rosskeen Trading Limited.

2. Related Party Transactions and Trustees' Expenses and Remuneration

The Trustees received no remuneration or expenses during the year (2023: nil) in their capacity as Trustees.

Rosskeen Free Church of Scotland**Notes to the Financial Statements for the year ended 31 December 2024****3. Donations and Legacies**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Individuals	29,157	7,180	36,337	31,979
Gift Aid Offerings	54,377	17,443	71,820	60,822
Income Tax Reclaim	18,282	4,507	22,789	14,580
Other Donations	-	2,255	2,255	1,420
Other income	2,934	27,172	30,106	23,025
Legacies	-	14,475	14,475	300
	104,750	73,032	177,782	132,126

Income from donations and legacies was £177,782 (2023: £132,126) of which £104,750 was unrestricted (2023: £95,722) and £73,032 was restricted (2023: £36,404).

4. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Hall Hire	-	800	800	7,574
	-	800	800	7,574

Income from charitable activities was £800 (2023: £7,574) of which £nil was unrestricted (2023: £nil) and £800 was restricted (2023: £7,574).

5. Investments

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Interest	3,712	-	3,712	18
Dividends	-	614	614	571
	3,712	614	4,326	589

Total investment income was £4,326 (2023: £589) of which £3,712 was unrestricted (2023: £18) and £614 was restricted (2023: £571).

6. Other

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Proceeds on property sale	106,574	-	106,574	-
	106,574	-	106,574	-

Total other income was £106,574 (2023: £nil) of which £106,574 was unrestricted (2023: £nil) and £nil was restricted (2023: £nil).

Rosskeen Free Church of Scotland**Notes to the Financial Statements for the year ended 31 December 2024****7. Analysis of Expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable Expenditure				
Preaching services	2,208	-	2,208	1,907
Ministry Expenses	1,268	76	1,344	3,050
Head office remittances	59,757	-	59,757	53,080
Charitable donations	60	9,902	9,962	7,805
Presbytery dues and insurance	4,533	-	4,533	8,553
Heating and Lighting	8,976	4,049	13,025	12,262
Telephone	177	163	340	1,602
Books and Stationery	-	663	663	2,677
MacCallum Centre	-	889	889	250
Teaching Materials	-	2,225	2,225	47
Outing	-	-	-	441
Subscriptions	-	208	208	198
Social Events	-	-	-	191
Outreach Events	-	25	25	-
Council Tax	3,036	752	3,788	5,433
Media and Recording	-	3,702	3,702	2,046
Repairs and maintenance	-	35,724	35,724	5,800
Rent and rates	1,269	-	1,269	2,029
Salaries	-	11,125	11,125	3,708
General expenses	1,595	5,103	6,698	7,426
Independent Examiners Fee	2,076	-	2,076	1,980
Professional Fees	-	60	60	20
Depreciation	32,200	-	32,200	32,093
Final VAT payment for Subsidiary Company	-	10,765	10,765	-
	117,155	85,431	202,586	152,598
Total	117,155	85,431	202,586	152,598

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £202,586 (2023: £152,598) of which £117,155 was unrestricted (2023: £116,502) and £85,431 was restricted (2023: £36,096).

Rosskeen Free Church of Scotland**Notes to the Financial Statements for the year ended 31 December 2024****8. Analysis of Staff Costs**

	Total 2024 £	Total 2023 £
Salaries and wages	10,094	3,333
Employers National Insurance	114	42
Pension costs	917	333
	11,125	3,708

	Total 2024 Number	Total 2023 Number
Administration and support	1	1
	1	1

No employee had remuneration including benefits in excess of £60,000 (2023: £nil).

9. Tangible Fixed Assets

	Heritable Property £	Property Improvement £	Motor Vehicles £	Fixtures & Equipment £	Total £
Cost / Valuation					
As at 1 January 2024	1,202,674	286,506	12,000	47,404	1,548,584
Additions	-	-	-	3,300	3,300
As at 31 December 2024	1,202,674	286,506	12,000	50,704	1,551,884
Depreciation					
As at 1 January 2024	304,584	47,683	11,586	37,495	401,348
Charge for the year	24,053	5,732	83	2,332	32,200
As at 31 December 2024	328,637	53,415	11,669	39,827	433,548
Net Book Value					
As at 31 December 2023	898,090	238,823	414	9,909	1,147,236
As at 31 December 2024	874,037	233,091	331	10,877	1,118,336

The church's heritable property comprises the following:

	£
Valuation	
Church Buildings	910,000
Old Co-op Building	124,674
Old Rent Office	168,000
Total valuation at 31 December 2024	1,202,674

Rosskeen Free Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

10. Investments

	Total 2024	Total 2023
	£	£
Market value as at 1 January 2024	22,566	22,215
Unrealised gain / (loss) on investments	3,000	351
Market value as at 31 December 2024	<u>25,566</u>	<u>22,566</u>

The followings investments are held:

4,387 Share Pool Units are held with the Free Church of Scotland
400 3.5% War Stock

11. Analysis of Debtors

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Prepayments and accrued income	-	729	729	-
Other debtors	113,328	1,044	114,372	11,314
	<u>113,328</u>	<u>1,773</u>	<u>115,101</u>	<u>11,314</u>

12. Analysis of current liabilities and long term creditors

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Due within 1 year				
Accruals and deferred income	11,696	1,172	12,868	6,476
	<u>11,696</u>	<u>1,172</u>	<u>12,868</u>	<u>6,476</u>

13. Analysis of Net Assets Among Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed Assets	1,118,336	-	1,118,336	1,147,236
Investments	25,566	-	25,566	22,566
Current Assets	183,174	96,906	280,080	157,892
Current Liabilities	(11,696)	(1,172)	(12,868)	(6,476)
As at 31 December 2024	<u>1,315,380</u>	<u>95,734</u>	<u>1,411,114</u>	<u>1,321,218</u>

Analysis of Net Assets Among Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed Assets	1,147,236	-	1,147,236
Investments	22,566	-	22,566
Current Assets	47,957	109,935	157,892
Current Liabilities	(6,365)	(111)	(6,476)
As at 31 December 2023	<u>1,211,394</u>	<u>109,824</u>	<u>1,321,218</u>

Rosskeen Free Church of Scotland**Notes to the Financial Statements for the year ended 31 December 2024****14. Movement in Funds**

	As at 01.01.2024 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31.12.2024 £
Restricted Funds					
Fabric	47,288	5,300	(32,764)	-	19,824
Vehicle	217	44	-	(261)	-
Youth	8,222	3,760	(3,364)	-	8,618
Mercy Ministries	10,975	-	(1,468)	-	9,507
Communication	7,786	10,810	(4,831)	(3,039)	10,726
Outreach & Missions	5,471	11,008	(1,168)	-	15,311
Local Ministries	4,803	27,216	(22,044)	-	9,975
Third Party	1	8,648	(8,344)	195	500
Ministry & Discipleship	25,062	7,660	(11,448)	-	21,274
	109,824	74,446	(85,431)	(3,105)	95,734
Unrestricted Funds					
General	41,592	215,036	(84,955)	(195)	171,478
Assets Fund	1,147,236	-	(32,200)	3,300	1,118,336
Investment Fund	22,566	-	-	3,000	25,566
	1,211,394	215,036	(117,155)	6,105	1,315,380
Total Funds	1,321,218	289,482	(202,586)	3,000	1,411,114

	As at 01.01.2023 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31.12.2023 £
Restricted Funds					
Fabric	41,735	6,577	(1,024)	-	47,288
Vehicle	142	75	-	-	217
Youth	7,713	3,659	(3,150)	-	8,222
Mercy Ministries	11,041	867	(1,650)	717	10,975
Communication	7,705	2,780	(2,699)	-	7,786
Outreach & Missions	4,681	2,233	(1,443)	-	5,471
Local Ministries	2,045	18,240	(15,482)	-	4,803
Third Party	405	5,028	(5,815)	383	1
Ministry & Discipleship	24,805	5,090	(4,833)	-	25,062
	100,271	44,549	(36,096)	1,100	109,824
Unrestricted Funds					
General Fund	33,807	95,740	(84,409)	(3,546)	41,592
Assets Fund	1,176,883	-	(32,093)	2,446	1,147,236
Investment Fund	22,215	-	-	351	22,566
	1,232,905	95,740	(116,502)	(749)	1,211,394
	1,333,176	140,289	(152,598)	351	1,321,218

Rosskeen Free Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

Fund Purposes:

Restricted Funds:

The Fabric Fund encompasses all income and expenditure relating to the upkeep of the properties belonging to Rosskeen Free Church.

The Vehicle Fund encompasses all income and expenditure relating to the upkeep and running costs, including insurance, of the Church mini-bus.

The Youth Fund encompasses all income and expenditure relating to the activities and running costs of *Rosskeen Sunday School*, *Milnafua Sunday School*, *Frogz*, *Youth Work*, *Little Nippers*, *Mums and Toddlers* and *The Saturday Club*.

The Mercy Ministries Fund encompasses all income and expenditure relating to the *Common Good Fund*, the *Road to Recovery Fund* and the *Seeds of Hope Fund*.

The Communication Fund encompasses all income and expenditure relating to the *Magazine Fund* and the *Media and Recording Fund*.

The Outreach and Missions Fund encompasses all income and expenditure relating to the *Missions Fund*, *Ministry in Song Fund* and *Community café*.

The Local Ministries Fund encompasses all income and expenditure relating to the rental and running costs of the *MacCallum Centre* and *Capstone Offices*.

The Third Party Fund encompasses all income and expenditure relating to donations collected and paid over to Third parties.

The Ministry & Discipleship Fund encompasses all income and expenditure relating to the ministry of the church.

Unrestricted Funds:

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Designated Assets Fund encompasses the net book value of the fixed assets held by the church.

The Investment Fund encompasses the net book value of the investments held by the church.

15. Subsidiary Company

The charity owns the whole of the issued ordinary share capital of Rosskeen Trading Limited, a company registered in Scotland. The subsidiary is used for non-primary purpose trading activities. The transactions between the entities are on normal commercial terms. A summary of the results of the subsidiary is shown below:

	Total 2024 £	Total 2023 £
Turnover	-	-
Cost of Sales	-	-
Gross Profit	-	-
Administrative Expenses	-	(296)
Government Grants	-	-
Loan Write-off	-	-
Taxation	-	-
Net loss	-	(296)
The aggregate of the assets, liabilities and funds was:		
Assets	-	13,386
Liabilities	-	(10,253)
Funds (representing 1 ordinary shares of £1 each)	-	3,133