

The Royal Infirmary of Edinburgh Pelican Nurses' League

(Registered Charity Number SC001049)

Trustees' Report

and

Receipts and Payments Account

Year ending 30 September 2024

The Royal Infirmary of Edinburgh Pelican Nurses' League

(Registered Charity number SC001049)

Trustees' Report

For the year ended 30 September 2024

The Trustees present their Report together with the Accounts and the Independent Examiner's Report for the year ended 30 September 2024 to the Annual General Meeting to be held in April 2025.

Reference and Administrative Information

Charity Name

The Royal Infirmary of Edinburgh Pelican Nurses' League

Charity Number

SC001049

Address

[REDACTED], 15 Cramond Bank, Edinburgh,
EH4 6PS

Current Trustees

[REDACTED]	President
	General Secretary
	Treasurer
	Journal Editor
	Journal Editor
	Advisory Trustee
	Advisory Trustee
	Advisory Trustee
	Advisory Trustee
	Advisory Trustee
	Trustee
	Trustee
	Trustee

Other Trustees who served during the year to 30 September 2024

[REDACTED]	Resigned July 2024
	Resigned May 2024

Structure, Governance and Management

Governing document

The Royal Infirmary of Edinburgh Pelican Nurses' League (the League) is an unincorporated association. It is governed by its constitution that was last amended on 30 April 2022.

Appointment of Trustees

An Executive Committee of Trustees (comprising Office Bearers, Advisory Trustees and four other Ordinary Members of the Committee) conducts the administration of the League. Vacancies in either the Office Bearers or Ordinary Members of the Committee are filled by the nomination and seconding of candidates by any League member and thereafter voted on at the Annual General Meeting and decided on by a simple majority of those present at the meeting. Advisory Trustees are appointed by the President and approved by the Office Bearers and Ordinary members of the Committee

Management

The Trustees are responsible for carrying out the general policy of the League and for providing the management, administration and control of its affairs and assets.

Charitable purpose

- (a) To disburse monies in support of members found to be in need by reason of age, ill-health, disability, financial hardship or other disadvantage, at the sole discretion of the Executive Committee.
- (b) To promote the advancement of education of Registered Nurses (Adult branch of Nursing) working within NHS Lothian for a minimum of two years, by considering requests for grants from these nurses, to enable them to carry out a project designed with a view to improving patient care.
- (c) To promote the advancement of education of Nursing Students training for Registration (Adult branch of Nursing) from Edinburgh Napier University and the University of Edinburgh, by considering requests for financial support for their Clinical Elective placement.
- (d) To publish and distribute an annual journal as means of sharing information and items of interest to the membership.

Activities and Achievements in the year to 30 September 2024

Six grants of £500 each were awarded to Edinburgh University Student Nurses to assist them with funding for their Clinical Elective Placements.

A further grant of £200 was awarded to a registered nurse to assist her with expenses towards an Elective Placement.

In addition to this a payment of £210 was paid to a registered nurse to enable her to attend a conference.

Floral gifts were provided to elderly or infirm members of the League.

The Annual General Meeting was held on the 27 April 2024 at the Royal Scot's Club, Edinburgh.

The Trustees have continued to meet regularly, with some meetings face to face at the RCN Headquarters and others on Zoom.

Reserves policy and results for the year

Investment of reserves

The League's reserves at 30 September 2024 total £56,494 (30 September 2023 £59,917).

Previously The League had funds in both a portfolio, under discretionary management by Brooks Macdonald Asset Management Limited, and a TSB savings account.

Earlier this year, our financial advisor failed to inform us that he had resigned from the company that he worked for, and therefore we were left with the decision to either look for another financial advisor, which would have incurred a substantial cost to the League, or close our investment account and transfer the funds to our savings account.

Given the uncertainty of the League's future, together with the potential costs that would be incurred with a new financial advisor, the Trustees decided to close our investment account and therefore all our reserves are held in our TSB savings account.

Financial results for year

In the year to 30 September 2024 payments exceeded receipts (before transfers from investments) and resulted in a deficit of £9498 which was £3370 higher than in the previous year.

Total receipts (before transfers from investments) in 2023/24 decreased by £405 to £1421. There was a small decrease in donations, which were £35 lower than in 2022/23.

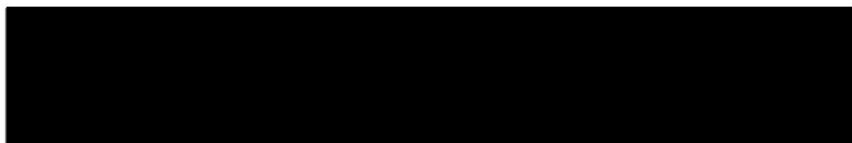
Total payments in the year 2023/24 increased by £2965 to £10919.

This was mainly due to:

- An increase in the cost to print and post the journal and the fact that every member received a hard copy this year rather than some receiving theirs by email.
- * An increased cost for our annual lunch, which exceeded member's donations by almost £1000.
- An increase in the number of nurses who received an educational grant.

As at 30/09/2024, our total cash in hand in our savings account and including petty cash of £15.77 is £56,728.

Approved by the Trustees on 31 October 2024 and signed on their behalf by:



Treasurer

I
Independent Examiner's Report to the Trustees of the Royal Infirmary of The Edinburgh Pelican Nurses' League.

(Registered Charity No. SC001049)

Year ending 30 September 2024

I report on the Financial Statements (the Accounts) of the Royal Infirmary of Edinburgh Pelican Nurses' League (the League) for the year ending 30 September 2024 that are set out on pages 6 to 8.

Respective Responsibilities of Trustees and Examiner

The League's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The League's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations.

An examination includes a review of accounting records kept by the League and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that, in any material respect, the requirements: -
 - . To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 regulations, and
 - . To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached

Ian J Brown and Company
2 Comiston Road
Edinburgh
EH10 5QE

Date : 04/12/2024

The Royal Infirmary of Edinburgh Pelican Nurses' League

(Registered Charity No. SC001049)

Receipts and Payments Account**Year Ending 30 September 2024**

	Year ending 30 September	
	2024	2023
	£	£
RECEIPTS		
Dividends received	540	950
Donations	721	756
Life membership fees	160	120
Receipts before transfers from investments	1421	1826
PAYMENTS		
Awards to nurses	3410	2000
Gifts to members	541	827
Pelican Journal – printing and postage	4860	3570
Members' Lunch	2310 (1311)	1924(1290)
Cost (Less: Donations from members)	999	634
Donation	150	-
Investment Management Costs and Advisory Fees	376	597
Examiner's Fee	234	216
Sundry Expenses	181	110
Travelling Expenses	100	-
Executive Meeting Costs	68	-
Total payments	10919	7954
(DEFICIT) before transfer from investments	(9498)	(6128)
Transfer from investments	63432	8000
Total receipts less total payments for the year (Net payments)	53934	1872
Total receipts for year	64853	9826
Total payments for year	10919	7954
Total receipts less total payments for year (Net payments)	53934	1872

All funds are unrestricted

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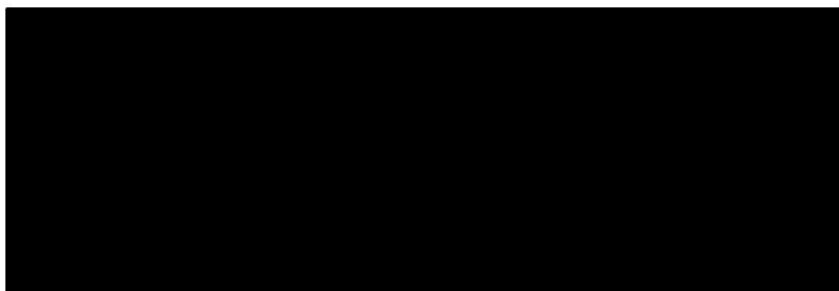
Statement of Balances

Year Ending 30 September 2024

	Year ending 30 September	
	2024	2023
	£	£
CASH FUNDS		
At start of year	2958	1439
(Deficit) before transfers from investments	(9498)	(6128)
Transfers from investments	63432	8000
Net amount of dividends received less investment management costs, charged in arriving at the deficit before transfers from investments, above, but retained in the investment portfolio	(164)	(353)
Total receipts less total payments for year within cash funds- (net payments)	53770	1519
At end of year	56728	2958
LIABILITIES	234	366

All funds are unrestricted.

The Statement of Balances as at 30 September 2024 was approved by the Trustees of the Royal Infirmary of Edinburgh Pelican Nurses' League on 31 October 2024 and signed on their behalf by:



Treasurer

The notes on page 8 form part of these accounts.

The Royal Infirmary of Edinburgh Pelican Nurses' League

(Registered Charity No. SC001049)

Notes to the Accounts

Year Ending 30 September 2024

1. Basis of Accounting

These financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 ("Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("Regulations") on the Receipts and Payments basis.

2. Nature of Fund

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of a charity. The Trustees of The Royal Infirmary of Edinburgh Pelican Nurses' League maintain a single unrestricted fund for the day to day running of the League.

3. Trustees' Remuneration

No remuneration was paid to any of the Trustees or to 'connected persons' during the year ending 30 September 2024 (2023 - nil).

4. Trustees' Expenses

Travelling expenses of £100 were paid to Trustees during the year ending 30 September 2024 (2023- nil).