

The Church of Scotland
GATEHOUSE AND BORGUE PARISH CHURCH

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Congregation No. 080463

Charity No. SC000961

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**Gatehouse and Borgue Parish Church
Trustee's Annual Report
Year Ended 31 December 2023**

The Trustees present the Annual Report and Accounts for Gatehouse and Borgue Parish Church (Church of Scotland) for the year ended 31 December 2023.

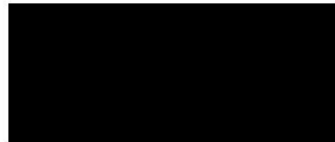
Reference and Administrative information

Charity Name: Gatehouse and Borgue Parish Church

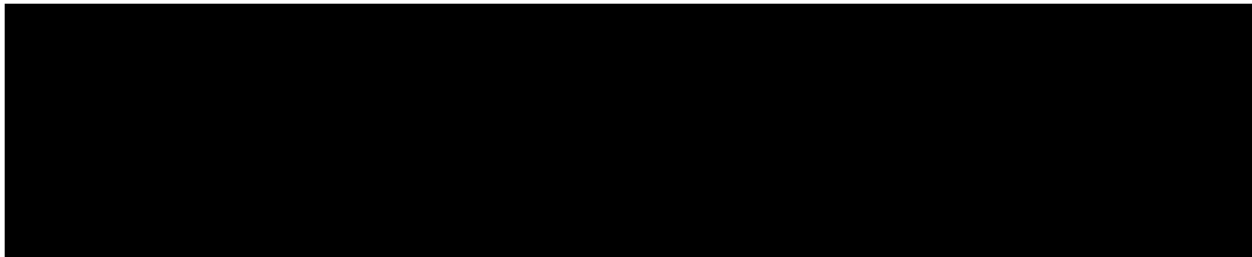
Charity Registration No. SC000961

Congregation Reference No. 080463

Contact Address

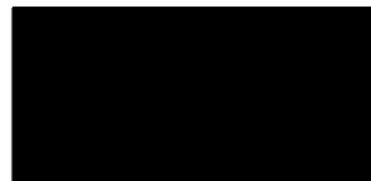


Trustees



Principal Office-bearers

Minister:
Session Clerk:
Church Treasurer:
Property Convenor



Independent Examiner


Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
DG7 1AF

Bankers

Bank of Scotland
192 King Street
Castle Douglas
DG7 1DB

**Gatehouse and Borgue Parish Church
Trustee's Annual Report
Year Ended 31 December 2023**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session Members are the Elders of the Church and are chosen from those Members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a Member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is chaired by the Minister and meets five times a year. It is responsible for spiritual and temporal affairs within the Church. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It cooperates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Thirty to forty people attend worship on a Sunday morning in Gatehouse Church, rising to over fifty in the summer, with regular visitors and holiday makers, and even more for services at Christmas, Easter, Harvest and Remembrance. On the first Sunday of every month a service is held in Borgue Village Hall. Once a month in Gatehouse we are joined by a Sunday School of about fourteen children who come into the Church for the first part of the service and then go through into the Hall. There is a choir of around nine singers, performing an introit at the beginning of each service, and occasionally an anthem as well.

Volunteers

The church relies on the contribution of volunteers to carry out its activities but no amounts are recorded in the accounts for this.

Financial Review

Unrestricted donation income (including Gift Aid income) has increased by some £1,800.

Other staffing costs have increased by around £2,700 due to increase of organ player payments. Repairs total has increased by some £500. Manse building costs has decreased due to boiler repairs in the 2022.

The main result of the year's transactions is that there is an unrestricted surplus of £6,370 for the year. The restricted surplus was £224 and endowment surplus £128.

**Gatehouse and Borgue Parish Church
Trustee's Annual Report
Year Ended 31 December 2023**

Reserves Policy

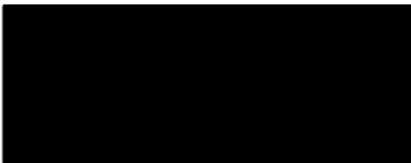
At 31 December 2023 the Church held unrestricted cash funds of £15,091, restricted funds of £7,075 and endowment funds of £4,565. The trustees acknowledge that the level of unrestricted funds requires to be improved.

**Gatehouse and Borgue Parish Church
Trustee's Annual Report
Year Ended 31 December 2023**

Statement of Trustee's Responsibilities

The Members of the Kirk Session / Congregational Board must prepare Financial Statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities including the adoption of the Church of Scotland Policies on Conflict of Interest and Whistleblowing.

Approved by the Trustees and signed on their behalf.



Date:

**Gatehouse and Borgue Parish Church
Trustee's Annual Report
Year Ended 31 December 2023**

Independent Examiner's Report to the Trustees of Gatehouse of Fleet Parish Church

I report on the Accounts of the Charity for the year ended 31 December 2023.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity Trustees consider that the audit requirement to Regulation 10(1) to (d) of the Accounts Regulations 2006 (as amended) does not apply. It is my responsibility to examine the Accounts as required under Section 44(1)(c) of the 2006 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.


**Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
DG7 1AF**

Date:

Gatehouse and Borgue Parish Church
Receipts and Payments Account
Year Ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>	Note					
Donations	3	54,360	0	0	54,360	52,558
Activities for Generating Funds		947	0	0	947	325
Investment income		<u>1,972</u>	<u>224</u>	<u>128</u>	<u>2,324</u>	<u>1,993</u>
		57,279	224	128	57,631	54,876
Rental of Premises		1,459	0	0	1,459	1,002
Receipts from Linked Churches		<u>2,826</u>	<u>0</u>	<u>0</u>	<u>2,826</u>	<u>1,117</u>
<u>Total Receipts</u>		<u>61,564</u>	<u>224</u>	<u>128</u>	<u>61,916</u>	<u>56,995</u>
<u>Payments</u>	4					
Charitable activities		<u>55,194</u>	<u>0</u>	<u>0</u>	<u>55,194</u>	<u>56,501</u>
<u>Total Payments</u>		<u>55,194</u>	<u>0</u>	<u>0</u>	<u>55,194</u>	<u>56,501</u>
Excess / (Deficit) of Receipts over Payments for the year before transfers		6,370	224	128	6,722	494
Transfers		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess / (Deficit) of Receipts over Payments for the year		<u>6,370</u>	<u>224</u>	<u>128</u>	<u>6,722</u>	<u>494</u>

Gatehouse and Borgue Parish Church
Statement of Balances
Year Ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Bank & Deposit Balances</u>					
Bank and deposit balances brought forward	8,721	6,851	4,437	20,009	19,515
Movement in year:					
Excess / (Deficit) of Receipts over Payments for the year	<u>6,370</u>	<u>224</u>	<u>128</u>	<u>6,722</u>	<u>494</u>
Bank & Deposit balances carried forward	<u>15,091</u>	<u>7,075</u>	<u>4,565</u>	<u>26,731</u>	<u>20,009</u>
 <u>Investments at market value</u>	 <u>95,810</u>	 <u>7,722</u>	 <u>6,238</u>	 <u>109,770</u>	 <u>102,172</u>
(Cost £74,867)	<u>64,755</u>	<u>7,444</u>	<u>2,668</u>	<u>74,867</u>	<u>74,867</u>

The Accounts were approved by the Kirk Session and Financial Board on 2024

For and on behalf of the Kirk Session and Financial Board

_____ Session Clerk

_____ Treasurer

Gatehouse and Borgue Parish Church
Statement of Balances
Year Ended 31 December 2023

1. Trustee Remuneration and Related Party Transactions

During the year 1 Trustee received reimbursement of expenses incurred totalling £2,987 together with Council Tax for the Manse of £3,136.

In addition [REDACTED] who is a Trustee, received £996 for providing her services to pulpit supply. [REDACTED] also received an interest free loan in the year of £3,000, which was repaid by the year end.

2. Movements in Funds

	At January 2023 £	Receipts 2023 £	Payments 2023 £	Transfers 2023 £	At 31 Dec 2023 £
Unrestricted funds					
General Fund	8,721	61,564	(55,194)	0	15,091
	<u>8,721</u>	<u>61,564</u>	<u>(55,194)</u>	<u>0</u>	<u>15,091</u>
Restricted funds					
Clock & Bell Maintenance	98	20	0	0	118
Graves Upkeep Account	6,753	204	0	0	6,957
	<u>6,851</u>	<u>224</u>	<u>0</u>	<u>0</u>	<u>7,075</u>
Endowment funds					
Menzies Trust	830	35	0	0	865
Coates Legacy	3,607	93	0	0	3,700
	<u>4,437</u>	<u>128</u>	<u>0</u>	<u>0</u>	<u>4,565</u>
Total Funds	<u>20,009</u>	<u>62,681</u>	<u>(55,959)</u>	<u>0</u>	<u>26,731</u>

Purposes of Restricted Funds

Graves Upkeep Fund - to maintain the Graveyard

Clock & Bell Maintenance Fund – transferred from the Borgue Church for maintenance

Purposes of Endowment Funds

Income from the Menzies Legacy is to be used to provide materials for Christian education

Income from the Coates Legacy is to be used for the needy in the Parish

Gatehouse and Borgue Parish Church
Notes of the Accounts
Year Ended 31 December 2023

3. Analysis of Donations

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Gift Aid Donations	31,346	0	0	31,346	26,010
Tax Recovered on Gift Aid Donations	9,344	0	0	9,344	9,582
Ordinary Offerings (Open Plate)	6,977	0	0	6,977	6,463
Other Offerings, Donations etc	6,693	0	0	6,693	10,503
	<u>54,360</u>	<u>0</u>	<u>0</u>	<u>54,360</u>	<u>52,558</u>

4. Analysis of Payments

Charitable activities

Ministries & Mission allocation	27,154	0	0	27,154	28,885
Minister's expenses	2,988	0	0	2,988	3,016
Pulpit supply	150	0	0	150	496
Other staffing costs	6,171	0	0	6,171	3,500
Fabric repairs & maintenance	4,808	0	0	4,808	4,286
Council Tax	3,136	0	0	3,136	3,551
Heat and light	2,299	0	0	2,299	1,944
Insurance	2,933	0	0	2,933	2,730
Other building costs – Manse	871	0	0	871	1,549
Printing, stationery and postage	1,687	0	0	1,687	1,629
Independent Examiners fee	492	0	0	492	456
Other expenses	2,505	0	0	2,505	4,459
	<u>55,194</u>	<u>0</u>	<u>0</u>	<u>55,194</u>	<u>56,501</u>

Gatehouse and Borgue Parish Church
Notes of the Accounts
Year Ended 31 December 2023

5. Minister's Stipend

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the costs of all Minister's stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £30,135 and the maximum stipend (in the 5th and subsequent years) £37,032.

6. Collections for Third Parties

	2023	2022
	£	£
CHAS	0	218
Pakistan Floods	130	0
Ukraine	0	1,125
Christian Aid	202	438
Syria	0	141
Hope For Justice	252	0
Stewartry Food Bank	<u>181</u>	<u>130</u>
	<u>765</u>	<u>2,053</u>

Gatehouse and Borgue Parish Church
Notes of the Accounts
Year Ended 31 December 2023

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Hope For Justice	252	0
Stewartry Food Bank	<u>181</u>	<u>130</u>
	<u>765</u>	<u>2,053</u>

Gatehouse and Borgue Parish Church
Appendix
Year Ended 31 December 2023

**FUNDS HELD ON BEHALF OF THE CONGREGATION
 BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

<u>CONSOLIDATED FABRIC FUND CAPITAL</u>	2023	2022
	£	£
Credit Balances held at 31 December at cost	<u>0</u>	<u>58,374</u>
Market Value of Balances at 31 December	<u>0</u>	<u>89,896</u>
<u>CONSOLIDATED FABRIC FUND CAPITAL (II)</u>		
<u>DEPOSIT FUNDS</u>		
Credit Balance at 31 December	<u>59,847</u>	<u>39,489</u>
<u>GROWTH FUNDS</u>		
Credit Balances held at 31 December at cost	<u>22,826</u>	<u>0</u>
Market Value of Balances at 31 December	<u>41,993</u>	<u>0</u>
<u>INCOME FUNDS</u>		
Credit Balances held at 31 December at cost	<u>16,891</u>	<u>0</u>
Market Value of Balances at 31 December	<u>21,427</u>	<u>0</u>
<u>CONSOLIDATED FABRIC FUND REVENUE</u>		
Credit Balance at 31 December	<u>13,643</u>	<u>9,234</u>

During the year ended 31 December 2021, the property of Borgue Church was sold for total net proceeds of £33,894.44, and these funds were invested in the Fabric Funds.

During the year the Consolidated Fabric Fund Capital (Traditional Mixed Fund) Account was transferred into the three underlying Individually Invested Funds, and a gain of £1,702.38 was made.