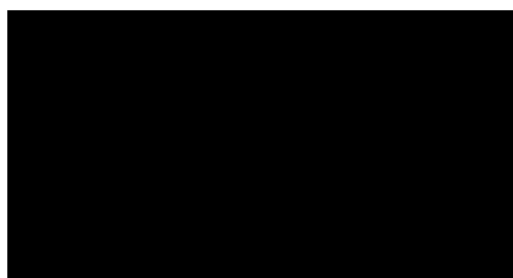


Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
Isle of Skye Pipe Band



Isle of Skye Pipe Band

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for the Year Ended 30 September 2023

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Isle of Skye Pipe Band

Report of the Trustees
for the Year Ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

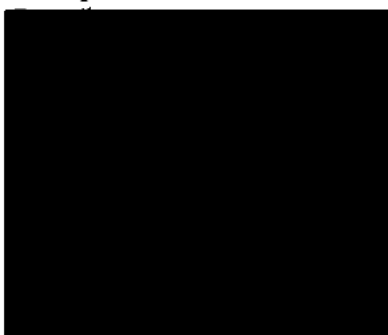
Members of the band and board members are the charity trustees. The trustees are appointed at the annual general meeting from members of the band and parents/locals interested in the band and the development of piping within the area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC000953

Principal address



Independent Examiner



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on and signed on its behalf by:

.....



Independent Examiner's Report to the Trustees of
Isle of Skye Pipe Band

I report on the accounts for the year ended 30 September 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

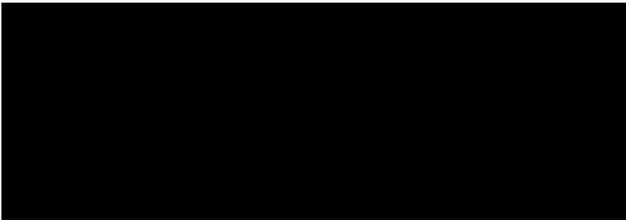
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 28/02/24

Isle of Skye Pipe Band

Statement of Financial Activities
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,885	18,604	30,489	4,311
Charitable activities					
Pipe Band		17,586	-	17,586	3,325
Other trading activities	2	2,240	-	2,240	-
Total		<u>31,711</u>	<u>18,604</u>	<u>50,315</u>	<u>7,636</u>
EXPENDITURE ON					
Raising funds		1,948	-	1,948	-
Charitable activities					
Pipe Band		15,529	18,604	34,133	4,113
Total		<u>17,477</u>	<u>18,604</u>	<u>36,081</u>	<u>4,113</u>
NET INCOME		14,234	-	14,234	3,523
RECONCILIATION OF FUNDS					
Total funds brought forward		31,904	-	31,904	28,381
TOTAL FUNDS CARRIED FORWARD		<u>46,138</u>	<u>-</u>	<u>46,138</u>	<u>31,904</u>

The notes form part of these financial statements

Isle of Skye Pipe Band

Balance Sheet

30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
CURRENT ASSETS					
Cash at bank		46,138	-	46,138	31,904
NET CURRENT ASSETS		<u>46,138</u>	<u>-</u>	<u>46,138</u>	<u>31,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,138</u>	<u>-</u>	<u>46,138</u>	<u>31,904</u>
NET ASSETS		<u>46,138</u>	<u>-</u>	<u>46,138</u>	<u>31,904</u>
FUNDS	5				
Unrestricted funds				46,138	31,904
TOTAL FUNDS				<u>46,138</u>	<u>31,904</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Sale of merchandise	2,240	-
	<u>2,240</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,311	-	4,311
Charitable activities			
Pipe Band	3,325	-	3,325
Total	<u>7,636</u>	<u>-</u>	<u>7,636</u>
EXPENDITURE ON			
Charitable activities			
Pipe Band	4,113	-	4,113
NET INCOME	3,523	-	3,523
RECONCILIATION OF FUNDS			
Total funds brought forward	28,381	-	28,381
TOTAL FUNDS CARRIED FORWARD	<u>31,904</u>	<u>-</u>	<u>31,904</u>

5. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	31,904	14,234	46,138
TOTAL FUNDS	<u>31,904</u>	<u>14,234</u>	<u>46,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,711	(17,477)	14,234
Restricted funds			
Arizona	18,604	(18,604)	-
TOTAL FUNDS	<u>50,315</u>	<u>(36,081)</u>	<u>14,234</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	28,381	3,523	31,904
TOTAL FUNDS	<u>28,381</u>	<u>3,523</u>	<u>31,904</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,636	(4,113)	3,523
TOTAL FUNDS	<u>7,636</u>	<u>(4,113)</u>	<u>3,523</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	28,381	17,757	46,138
TOTAL FUNDS	<u>28,381</u>	<u>17,757</u>	<u>46,138</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,347	(21,590)	17,757
Restricted funds			
Arizona	18,604	(18,604)	-
TOTAL FUNDS	<u>57,951</u>	<u>(40,194)</u>	<u>17,757</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Isle of Skye Pipe Band

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,639	4,311
Grants	5,850	-
	<hr/>	<hr/>
	30,489	4,311
Other trading activities		
Sale of merchandise	2,240	-
Charitable activities		
Functions & Events	17,586	3,325
	<hr/>	<hr/>
Total incoming resources	50,315	7,636
EXPENDITURE		
Other trading activities		
Purchases	1,948	-
Charitable activities		
Insurance	99	-
Postage and stationery	32	-
Advertising & stationery	142	342
Sundries	333	58
Repairs & renewals - Uniforms	5,428	951
Repairs & renewals - Equipment	5,592	557
Functions & events	22,147	1,512
Donations	-	250
Practice sessions	360	443
	<hr/>	<hr/>
	34,133	4,113
Total resources expended	<hr/>	<hr/>
	36,081	4,113
Net income	<hr/>	<hr/>
	14,234	3,523