

Charity registration number SC000950 (Scotland)

WAIRDS PARK COMMITTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

WAIRDS PARK COMMITTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

F Anderson
G Anderson
I Bloomfield
A Bruce
F Bruce
P Lynas
D Munro
J Sutton
L Watson

(Appointed 23 March 2025)

(Appointed 23 March 2025)

Charity number (Scotland)

SC000950

Principal address

Wairds Park
Beach Road
Johnshaven
Montrose
DD10 0EP

Independent examiner

A.J.B. Scholes Ltd
75 High Street
Laurencekirk
AB30 1BH

WAIRDS PARK COMMITTEE

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WAIRDS PARK COMMITTEE

COMMITTEE MEMBERS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The committee members present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's written constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's object is to promote the advancement of citizenship and community development for the benefit of the local community, without distinction, through:

- encouraging inclusive and transparent stewardship of Wairds Park as a local asset;
- providing employment and personal development opportunities;
- providing accessible facilities and areas for social activities, local group programs and healthy recreation; and
- managing accessible assets, facilities and areas that promote public participation in sporting activities.

To maintain and sustain the purpose, the committee shall:

- promote membership of Wairds Park Committee and Wairds Park facilities;
- operate a licensed seasonal holiday park for seasonal residents and touring visitors;
- maintain safe and accessible existing indoor and outdoor facilities and areas in accordance with local authority and national legislative requirements; and
- deliver improvement projects that provide appropriate facilities and assets for a range of sporting, social and recreational activities.

All activities will apply to Wairds Park, Johnshaven but may extend to other areas as the Committee sees fit.

Achievements and performance

Wairds Park had a great summer season, welcoming back returning and new visitors to the small village of Johnshaven boosting the income not only to us but the other small businesses in the village, including shops, hotels, and cafes. The income generated from our static caravans, caravan and camping site helps maintain all on-site facilities as well as maintain our recreation, play, meeting, and sports facilities.

The multi-surface sports courts continue to be booked all year round by various members of the community. The only floodlit, all weather multi sports courts in the area, have been utilised by youth football groups, council sports initiatives, and local schools as well as members of the community. As part of our aims to promote accessible facilities and public participation in sporting activities. Wairds Park Committee continue to fully support sport activities open to children in Primary 1 through to Secondary 6th Year. We have continued the provision of free to all tennis lessons throughout the year in partnership with Aberdeenshire Council Active Schools and an after school running club has started this year with around 12-25 members in it's first term.

Wairds Park Committee are delighted to have three permanent members of staff maintaining the facilities and administrative duties of behalf of the Committee. The Committee also added two temporary, seasonal employees to assist with the booking, cleaning, and maintenance of facilities during the busier summer months.

The Committee continue to work closely with Johnshaven Bowling Club, having refurbished the changing room and provided lockers for all members as well as cleaning and maintaining the bowling surface. The Committee have committed funds to be spent out of season on a rabbit proof fence to surround the green, protecting and ensuring the longevity of the surface.

The Committee has worked with Johnshaven Athletic Football Club throughout the year, providing seed and fertiliser to maintain the pitch.

WAIRDS PARK COMMITTEE

COMMITTEE MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

As part of a joint project with Benholm and Johnshaven Community Council, Johnshaven School and Aberdeenshire Council, Wairds Park Committee received funding to add to the play park facilities, the only play park facilities in Johnshaven. The children of Johnshaven school worked to choose the equipment they would like added to their community and Wairds Park were responsible for the planning, and project management of the installation. The installation took place in March 2025, and the new pieces of equipment have proved extremely popular with children of all ages, both local children and visitors to the area.

The committee have hosted various events in the clubroom this year for residents, including coffee mornings and social evenings, ensuring that all feel part of a community. The Committee also held a MacMillan Coffee Afternoon, raising money for another vital charity while bringing residents and members of the wider community together.

Financial review

Incoming resources in the period totalled £144,846; expenditure in the period totalled £133,888. Therefore the charity's funds increased by £10,958 over the year. Total funds at 31 October 2025 amounted to £31,920 of which £2,124 was in respect of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The committee members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is an unincorporated association governed by a written constitution. All activities and operations of the charity are controlled and managed by a board of office bearers consisting of a chairperson, vice chairperson, secretary and treasurer. The office bearers are elected by the members and are normally in post for a period of two years, but may stand for re-election at the AGM.

The committee members who served during the year and up to the date of signature of the financial statements were:

F Anderson
G Anderson
I Bloomfield
A Bruce
F Bruce
P Lynas
D Munro
J Sutton
L Watson

(Appointed 23 March 2025)

(Appointed 23 March 2025)

The committee members' report was approved by the Board of Committee Members.



J Sutton

Committee Member

Date: 1/3/26

WAIRDS PARK COMMITTEE

INDEPENDENT EXAMINER'S REPORT

TO THE COMMITTEE MEMBERS OF WAIRDS PARK COMMITTEE

I report on the financial statements of the charity for the year ended 31 October 2025, which are set out on pages 4 to 11.

Respective responsibilities of committee members and examiner

The charity's committee members are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's committee members consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

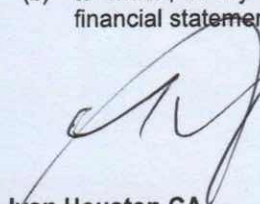
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2008 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ivan Houston CA
Chartered Accountant
Independent Examiner

75 High Street
Laurencekirk
AB30 1BH

Dated: 18/12/16

WAIRDS PARK COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	3	-	22,040	22,040	4,500
Charitable activities	4	122,681	-	122,681	122,076
Investments	5	125	-	125	319
Total income		<u>122,806</u>	<u>22,040</u>	<u>144,846</u>	<u>126,895</u>
Expenditure on:					
Charitable activities	6	<u>113,972</u>	<u>19,916</u>	<u>133,888</u>	<u>141,548</u>
Total expenditure		<u>113,972</u>	<u>19,916</u>	<u>133,888</u>	<u>141,548</u>
Net income/(expenditure) and movement in funds		8,834	2,124	10,958	(14,653)
Reconciliation of funds:					
Fund balances at 1 November 2024		<u>20,962</u>	<u>-</u>	<u>20,962</u>	<u>35,615</u>
Fund balances at 31 October 2025		<u>29,796</u>	<u>2,124</u>	<u>31,920</u>	<u>20,962</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

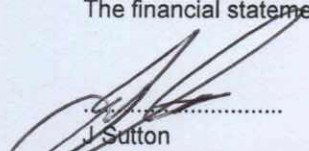
WAIRDS PARK COMMITTEE

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	10	279		-	
Debtors	11	7,786		7,938	
Cash at bank and in hand		29,999		22,679	
		38,064		30,617	
Creditors: amounts falling due within one year	12	(6,144)		(9,655)	
Net current assets			31,920		20,962
The funds of the charity					
Restricted funds	13		2,124		-
Unrestricted funds			29,796		20,962
			31,920		20,962

The financial statements were approved by the committee members on 01/03/26


J. Sutton
Committee Member

WAIRDS PARK COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

Wairds Park Committee is a registered Scottish charity governed by a written constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's written constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WAIRDS PARK COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WAIRDS PARK COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the committee members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Government grants	-	22,040	22,040	4,500	-	4,500

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sales within charitable activities	122,681	122,076

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	125	319

WAIRDS PARK COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

6 Expenditure on charitable activities

	Provision of Wairds Park facilities 2025 £	Provision of Wairds Park facilities 2024 £
Direct costs		
Staff costs	56,388	53,254
Other overheard	77,500	88,294
	<u>133,888</u>	<u>141,548</u>
Analysis by fund		
Unrestricted funds	113,972	141,548
Restricted funds	19,916	-
	<u>133,888</u>	<u>141,548</u>

Charitable expenditure includes amounts charged by the independent examiner for accounts preparation and independent examination services of £840 (2024 - £800).

7 Committee Members

None of the committee members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees were reimbursed £66 (2024 - £125) for personal expenses incurred.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>4</u>	<u>5</u>
Employment costs	2025	2024
	£	£
Wages and salaries	<u>56,388</u>	<u>53,254</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WAIRDS PARK COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

10 Stocks

	2025 £	2024 £
Finished goods and goods for resale	279	-

11 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	7,786	7,372
Other debtors	-	566
	7,786	7,938

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,791	-
Trade creditors	3,053	9,444
Accruals and deferred income	300	211
	6,144	9,655

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024 £	Incoming resources £	Resources expended £	At 31 October 2025 £
Play equipment	-	22,040	(19,916)	2,124

The charity received grants from Aberdeenshire Council to install childrens' play equipment.

WAIRDS PARK COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	At 31 October 2025 £
General funds	20,962	122,806	(113,972)	29,796
Previous year:	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	35,615	126,895	(141,548)	20,962

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Current assets/(liabilities)	29,796	2,124	31,920
	29,796	2,124	31,920
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Current assets/(liabilities)	20,962	-	20,962
	20,962	-	20,962

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).