

**THE SCOTTISH ROCK GARDEN CLUB**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
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# **THE SCOTTISH ROCK GARDEN CLUB**

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# **THE SCOTTISH ROCK GARDEN CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objects**

The Club exists to foster an interest in mountain and woodland plants and other plants and bulbs suitable for the rock garden, bog garden, wild garden or alpine house. The strategy of the Club is to spread knowledge of these plants and to encourage their cultivation by publishing a regular journal for its members, by holding regular shows and events, by promoting a free access website available worldwide and by sponsoring individual activities whereby members of the public can increase their interest in such plants.

#### **Grantmaking**

Applications for awards from available funds are made in writing to the Secretary or the Diana Aitchison Fund Administrator as appropriate and are considered by sub-committees established by Council for specific purposes. Thereafter the recommendations of the sub-committees are subject to approval by Council.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

In accordance with the Club's charitable objectives, the Club continued to expand knowledge and appreciation of rock garden plants amongst members and the general public. Two issues of the journal were published for members during the year. Our website is open to everyone via the internet. We continue to develop our website and online talks, recognising that these give optimum capability to educate members and the wider public wherever they reside.

In the current year the Club continued to award new complimentary annual memberships, which are available to students to encourage them to develop a long term interest in rock garden plants. The Club held a full programme of shows and meetings.

Incoming resources were £62,048 (2024 - £66,455) with an increase in investment income and sales to members this year. Subscription income continued a slow decline to £30,183 (2024 - £32,721) and tax recovered under the Gift Aid scheme contributed £4,307 (2024 - £3,918).

In total £34,712 (2024 - £35,994) was spent on charitable educational activities, a slight decrease on the previous year. This mainly comprised general sponsorship payments, and also awards made from the Diana Aitchison restricted fund.

Council is always aware of the need to contain administrative costs and there was an increase to £16,741 this year (2024 - £14,892), although there was more charitable activity generally during the year.

The Club activities resulted in a slight deficit of £757 (2024 - surplus £6,804) before realised and unrealised gains and losses on investments.

#### **Investment performance**

The investment policy is set by Council with specialist input from professional advisers. There are no restrictions on the Club's powers to invest. The current policy is to invest in low to medium risk securities providing a consistent and growing income with reasonable prospects for capital appreciation in excess of inflation when viewed over a number of years. The Stock Markets rose in value during the year and produced an unrealised increase in value of £17,140 (2024 - £42,693) on investments held. Investments sold produced realised gains on sale of £4,423 (2024 - £2,701) during the year.

## **THE SCOTTISH ROCK GARDEN CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the Club to retain adequate general funds to safeguard the continuance of the Club's activities. At the end of the year, unrestricted funds totalled £372,597 (2024 - £363,778). The Club also holds the restricted Diana Aitchison bequest fund which is managed in accordance with the trust which established this fund. At the end of the year this restricted fund totalled £371,770 (2024 - £359,783).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

The Scottish Rock Garden Club is constituted as a club and is governed by its Constitution. This is a written document last revised significantly in November 2015. The Club is recognised by HM Revenue & Customs as a Scottish Charity, registration number SC000942.

##### **Organisation**

The management of the Club is in the hands of Council who are the trustees. Members of Council together with other office bearers are elected at the Annual General Meeting. Some members are co-opted by Council, others are appointed, and all are elected or approved annually at the next Annual General Meeting (AGM) of the Club.

The Club's principal officers are the President, Secretary, Treasurer, Subscription Secretary and Editor of the journal. The officers and Council members are elected by ballot of the members at the AGM. The President is elected to serve for a single term of three years and the remaining officers are elected to serve for one year at a time. All these positions are voluntary and unremunerated.

The names of the officers and Council members who held office during the year are set out below. Council held both physical and online meetings during the year in addition to the AGM.

Council approves all significant activities and expenditures in advance of entering into any commitments. Officials are given written, delegated powers of authority to ensure the efficient day to day running of the Club. All activities entered into by the Club are managed by members who give their time on a voluntary basis. A number of officials are offered payments for services provided. These are agreed annually in Council and are non-contractual.

Local groups, after recognition by Council, are represented on standing committees but are otherwise autonomous and their financial affairs do not fall within the remit of Council, although assistance may be offered to them. The Club's office bearers are listed in the Club's year book usually published each January, with news updates given to members in January and July each year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC000942

##### **Principal address**

Cedar Cottage  
Aberfoyle Road  
Balfron Station  
Glasgow  
G63 0SQ

## **THE SCOTTISH ROCK GARDEN CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Trustees**

Sandy Leven Honorary President  
Richard Green President  
Colin Crosbie Immediate Past President  
Peter Moore Treasurer  
Hannah Wilson Secretary  
Judith Warren Subscription Secretary  
Anton Edwards Journal Editor  
Ian Young Web Manager  
David Millward Chair Show Secretaries  
Carole Bainbridge Chair Group Convenors  
Alex Samokhin (resigned 1/11/2024)  
Frazer Henderson (resigned 1/11/2024)  
Peggy Anderson (resigned 1/11/2024)  
Barry Caudwell To November 2025  
Ian Christie To November 2025  
Scott Cook To November 2026  
Hazel Chatt To November 2026  
Alan Weepers To November 2026  
Kate White To November 2026

#### **Independent Examiner**

Duncan MacCaig CA  
Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

Approved by order of the board of trustees on 21 March 2026 and signed on its behalf by:

Richard Green - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SCOTTISH ROCK GARDEN CLUB**

I report on the accounts for the year ended 30 June 2025 set out on pages five to fifteen.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Duncan MacCaig CA  
The Institute of Chartered Accountants of Scotland

Armstrong Watson LLP  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

21 March 2026

**THE SCOTTISH ROCK GARDEN CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME FROM</b>					
Subscriptions, donations and legacies	2	36,032	-	36,032	38,829
Other trading activities	3	9,158	-	9,158	10,398
Investment income	4	<u>7,753</u>	<u>9,105</u>	<u>16,858</u>	<u>17,228</u>
<b>Total</b>		<u>52,943</u>	<u>9,105</u>	<u>62,048</u>	<u>66,455</u>
<b>EXPENDITURE ON</b>					
Raising funds		5,159	-	5,159	6,741
<b>Charitable activities</b>	5				
Educational activities		34,712	5,681	40,393	35,994
Publicity expenses		512	-	512	2,024
Administrative costs		<u>13,472</u>	<u>3,269</u>	<u>16,741</u>	<u>14,892</u>
<b>Total</b>		<u>53,855</u>	<u>8,950</u>	<u>62,805</u>	<u>59,651</u>
Net gains on investments		<u>9,731</u>	<u>11,832</u>	<u>21,563</u>	<u>45,394</u>
<b>NET INCOME</b>		<b>8,819</b>	<b>11,987</b>	<b>20,806</b>	<b>52,198</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>363,778</u>	<u>359,783</u>	<u>723,561</u>	<u>671,363</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>372,597</u></u>	<u><u>371,770</u></u>	<u><u>744,367</u></u>	<u><u>723,561</u></u>

The notes form part of these financial statements

**THE SCOTTISH ROCK GARDEN CLUB****BALANCE SHEET****30 JUNE 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Investments	11	663,642	636,115
<b>CURRENT ASSETS</b>			
Stocks	12	3,487	3,898
Debtors	13	21,753	18,085
Cash at bank and in hand		<u>72,241</u>	<u>75,657</u>
		97,481	97,640
<b>CREDITORS</b>			
Amounts falling due within one year	14	(14,327)	(7,696)
<b>NET CURRENT ASSETS</b>		<u>83,154</u>	<u>89,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		746,796	726,059
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(2,429)	(2,498)
<b>NET ASSETS</b>		<u>744,367</u>	<u>723,561</u>
<b>FUNDS</b>	17		
Unrestricted funds		372,597	363,778
Restricted funds		<u>371,770</u>	<u>359,783</u>
<b>TOTAL FUNDS</b>		<u>744,367</u>	<u>723,561</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2026 and were signed on its behalf by:

Richard Green - Trustee

Hannah Wilson - Trustee

The notes form part of these financial statements



## THE SCOTTISH ROCK GARDEN CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is registered with OSCR. The registered charity number is SC000942 and the registered address is Cedar Cottage, Balfron Station, Glasgow, G63 0SQ.

The presentation currency of the financial statements is Sterling (£).

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Costs of charitable activities are incurred on the club's charity work, including the support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's work. These costs have been allocated to expenditure on charitable activities.

## THE SCOTTISH ROCK GARDEN CLUB

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Equipment is stated at cost less depreciation calculated to write off the cost evenly over its expected useful life of between three to five years. The Club's trophies and library have not been valued.

##### **Stocks**

Stocks of goods for resale are included at the lower of cost and estimated selling price less costs to complete and sell.

##### **Taxation**

Income and expenditure is entered net of VAT where applicable. The Club is recognised as a charity by HM Revenue and Customs. Accordingly its investment income, including capital gains, is exempt from taxation and income tax is recoverable on subscriptions and donations received under Gift Aid.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The nature and purpose of the restricted fund is included in the notes to the financial statements.

##### **Investments**

Investments are included at market value. Realised gains and losses (representing the difference between sale proceeds and market value at the previous financial year end or purchase cost if acquired during the financial year) and unrealised gains and losses (representing the movement in the market value of investments over the financial year or from their date of purchase if acquired during the financial year) are dealt with in the Statement of Financial Activities. In the case of a permanent diminution in the value of investments, provision is made in the Statement of Financial Activities to reduce the carrying value of investments to their recoverable amount.

Dividends and interest income are included as investment income in the period to which they relate. Both dividend and interest income are included gross of applicable tax credits.

##### **Financial instruments**

The Club only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received. Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

##### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

##### **Provisions**

Provisions are recognised when the Club has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the Club will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

# THE SCOTTISH ROCK GARDEN CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

### 1. ACCOUNTING POLICIES - continued

#### Judgements

The Club considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The trustees consider there are no such significant judgements.

### 2. SUBSCRIPTIONS, DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,542	2,190
Gift aid	4,307	3,918
Subscriptions	<u>30,183</u>	<u>32,721</u>
	<u>36,032</u>	<u>38,829</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sales to members	<u>9,158</u>	<u>10,398</u>

Further analysis of Income from Trading Activities is provided as follows:

	Seed Exchange £	Club Sales £	Sundry Sales £	2025 £	2024 £
Sales to members	8,908	-	250	9,158	10,398
Cost of sales	<u>(4,004)</u>	<u>(160)</u>	<u>(175)</u>	<u>(4,339)</u>	<u>(3,823)</u>
Gross surplus/(deficit)	4,904	(160)	75	4,819	6,575
Expenses	<u>(820)</u>	<u>-</u>	<u>-</u>	<u>(820)</u>	<u>(2,918)</u>
Surplus/(deficit)	<u>4,084</u>	<u>(160)</u>	<u>750</u>	<u>3,999</u>	<u>3,657</u>

Seed Exchange costs include direct costs of distribution and expenses include directly attributable administrative costs.

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Dividends on UK listed investments	16,607	17,024
Bank and other interest	199	162
Other interest	<u>52</u>	<u>42</u>
	<u>16,858</u>	<u>17,228</u>

**THE SCOTTISH ROCK GARDEN CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Educational activities	34,712	5,681	-	40,393
Publicity expenses	512	-	-	512
Administrative costs	15,738	-	1,003	16,741
	<u>50,962</u>	<u>5,681</u>	<u>1,003</u>	<u>57,646</u>

**6. GRANTS PAYABLE**

	2025 £	2024 £
Educational activities	<u>5,681</u>	<u>720</u>

The income from the restricted Diana Aitchison Fund is used for charitable purposes in accordance with the donor's wishes. Awards are made to support aspiring nurserymen and women, and to help educate young gardeners in accordance with the charity's objectives.

**7. SUPPORT COSTS**

	Governance costs £
Administrative costs	<u>1,003</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2025 Administrative costs £	2024 Total activities £
Independent examiner's fees	<u>1,003</u>	<u>1,040</u>

# THE SCOTTISH ROCK GARDEN CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

### 8. TRUSTEES' REMUNERATION AND BENEFITS

Some trustees (and other officials) are offered payments for services rendered, or the market rate for speaking engagements on behalf of the Club. These amounts may or may not be accepted, even though they are offered within the guidelines published by OSCR. The following persons who were trustees at some point in the year accepted the following amounts:-

	£
Anton Edwards	1,360
Hannah Wilson	1,210
Sandy Leven	750
Judith Warren	1,210

#### Trustees' expenses

Occasional transactions occur between the Club and trustees, for instance in connection with the supply of plants for use on the Club's stands at local flower shows. All such transactions take place at arm's length on normal commercial terms.

Trustees and members attending Council and other meetings in an official capacity may claim reimbursement of travel expenses and mileage costs. Mileage is paid at a lower rate than the current standard approved HMRC mileage rates. They may also claim reimbursement of any necessary out-of-pocket expenses on Club business. During the year the following expenses and reimbursements were paid to them, of which 10 (2024 - 10) recipients were trustees at some point during the year :-

	2025 £	2024 £
Travel expenses and mileage	<u>504</u>	<u>511</u>
Reimbursements for office stationery and other costs paid on behalf of the Club	<u>1,676</u>	<u>2,906</u>

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME FROM</b>			
Subscriptions, donations and legacies	38,829	-	38,829
Other trading activities	10,398	-	10,398
Investment income	<u>7,795</u>	<u>9,433</u>	<u>17,228</u>
<b>Total</b>	<u>57,022</u>	<u>9,433</u>	<u>66,455</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,741	-	6,741
<b>Charitable activities</b>			
Educational activities	35,274	720	35,994
Publicity expenses	2,024	-	2,024
Administrative costs	<u>12,245</u>	<u>2,647</u>	<u>14,892</u>
<b>Total</b>	<u>56,284</u>	<u>3,367</u>	<u>59,651</u>

**THE SCOTTISH ROCK GARDEN CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
Net gains on investments	<u>21,175</u>	<u>24,219</u>	<u>45,394</u>
<b>NET INCOME</b>	21,913	30,285	52,198
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>341,865</u>	<u>329,498</u>	<u>671,363</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>363,778</u></u>	<u><u>359,783</u></u>	<u><u>723,561</u></u>

**10. TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>
<b>COST</b>	
At 1 July 2024 and 30 June 2025	<u>2,827</u>
<b>DEPRECIATION</b>	
At 1 July 2024 and 30 June 2025	<u>2,827</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>-</u>
At 30 June 2024	<u>-</u>

**11. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 July 2024	636,115
Additions	182,044
Disposals	(171,657)
Revaluations	<u>17,140</u>
At 30 June 2025	<u>663,642</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u><u>663,642</u></u>
At 30 June 2024	<u><u>636,115</u></u>

All investment assets are UK investments and are listed on a recognised stock exchange. The historic cost of the investments at the year end was £598,301 (2024 - £588,104).

**THE SCOTTISH ROCK GARDEN CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**12. STOCKS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stocks	<u><b>3,487</b></u>	<u><b>3,898</b></u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>15,422</b>	8,970
Sums held by stockbrokers	<u><b>6,331</b></u>	<u><b>9,115</b></u>
	<u><b>21,753</b></u>	<u><b>18,085</b></u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>6,326</b>	724
Accruals and deferred income	<u><b>8,001</b></u>	<u><b>6,972</b></u>
	<u><b>14,327</b></u>	<u><b>7,696</b></u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u><b>2,429</b></u>	<u><b>2,498</b></u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments	<b>300,103</b>	<b>363,539</b>	<b>663,642</b>	636,115
Current assets	<b>82,924</b>	<b>14,557</b>	<b>97,481</b>	97,640
Current liabilities	<b>(8,001)</b>	<b>(6,326)</b>	<b>(14,327)</b>	(7,696)
Long term liabilities	<u><b>(2,429)</b></u>	<u><b>-</b></u>	<u><b>(2,429)</b></u>	<u><b>(2,498)</b></u>
	<u><b>372,597</b></u>	<u><b>371,770</b></u>	<u><b>744,367</b></u>	<u><b>723,561</b></u>

**THE SCOTTISH ROCK GARDEN CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**17. MOVEMENT IN FUNDS**

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
<b>Unrestricted funds</b>			
Dryas Fund	363,778	8,819	372,597
<b>Restricted funds</b>			
Diana Aitchison Fund	359,783	11,987	371,770
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>723,561</u>	<u>20,806</u>	<u>744,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Dryas Fund	52,943	(53,855)	9,731	8,819
<b>Restricted funds</b>				
Diana Aitchison Fund	9,105	(8,950)	11,832	11,987
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,048</u>	<u>(62,805)</u>	<u>21,563</u>	<u>20,806</u>

**Comparatives for movement in funds**

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
Dryas Fund	341,865	21,913	363,778
<b>Restricted funds</b>			
Diana Aitchison Fund	329,498	30,285	359,783
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>671,363</u>	<u>52,198</u>	<u>723,561</u>



## THE SCOTTISH ROCK GARDEN CLUB

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Dryas Fund	57,022	(56,284)	21,175	21,913
<b>Restricted funds</b>				
Diana Aitchison Fund	9,433	(3,367)	24,219	30,285
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,455</u>	<u>(59,651)</u>	<u>45,394</u>	<u>52,198</u>

Restricted funds comprise legacies and other gifts to the Club, held for specific purposes. The club has one separate restricted fund, the Diana Aitchison Fund, which is mainly invested in stock exchange investments.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions during the year, other than as noted in note 8.

**THE SCOTTISH ROCK GARDEN CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME</b>				
<b>Subscriptions, donations and legacies</b>				
Donations	1,542	-	1,542	2,190
Gift aid	4,307	-	4,307	3,918
Subscriptions	<u>30,183</u>	<u>-</u>	<u>30,183</u>	<u>32,721</u>
	36,032	-	36,032	38,829
<b>Other trading activities</b>				
Sales to members	9,158	-	9,158	10,398
<b>Investment income</b>				
Dividends on UK listed investments	7,621	8,986	16,607	17,024
Bank and other interest	80	119	199	162
Other interest	<u>52</u>	<u>-</u>	<u>52</u>	<u>42</u>
	<u>7,753</u>	<u>9,105</u>	<u>16,858</u>	<u>17,228</u>
<b>Total incoming resources</b>	<b>52,943</b>	<b>9,105</b>	<b>62,048</b>	<b>66,455</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Purchases	5,159	-	5,159	6,741
<b>Charitable activities</b>				
Educational costs	34,712	-	34,712	35,274
Publicity costs	512	-	512	2,024
Bank charges	1,703	-	1,703	2,228
Printing, stationery & postage	774	-	774	1,148
Hall hire	479	-	479	470
Catering	20	-	20	90
Other sundry expenses	-	-	-	15
Services provided by trustees and members	6,180	450	6,630	3,490
Insurance	460	-	460	1,049
Trustees expenses	504	-	504	439
Investment management fee	2,349	2,819	5,168	4,923
Grants to individuals	<u>-</u>	<u>5,681</u>	<u>5,681</u>	<u>720</u>
	47,693	8,950	56,643	51,870
<b>Support costs</b>				

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**THE SCOTTISH ROCK GARDEN CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiner's fees	<u>1,003</u>	<u>-</u>	<u>1,003</u>	<u>1,040</u>
Total resources expended	<u>53,855</u>	<u>8,950</u>	<u>62,805</u>	<u>59,651</u>
<b>Net income before gains and losses</b>	<b>(912)</b>	<b>155</b>	<b>(757)</b>	<b>6,804</b>
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	<u>2,188</u>	<u>2,235</u>	<u>4,423</u>	<u>2,701</u>
Unrealised gains/(losses) on investments	<u>7,543</u>	<u>9,597</u>	<u>17,140</u>	<u>42,693</u>
<b>Net income</b>	<u><u>8,819</u></u>	<u><u>11,987</u></u>	<u><u>20,806</u></u>	<u><u>52,198</u></u>

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## Signature 1

Signed by Richard Green(Home) using authentication code QnI1WVNOR0t2c0U4 at IP address 85.255.232.150, on 2026/03/26 14:23:43 Z.

Richard Green(Home)'s e-mail address is: rkpgreen@aol.com.