

**SCOTTISH WOMEN'S INSTUTES
ABERDEENSHIRE FEDERATION
SCOTTISH CHARITY NUMBER SC000895**

**ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024**

Statement of Receipts and Payments for the Year ended 31 August 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
RECEIPTS				
VOLUNTARY RECEIPTS				
Donations	£ 75.00			£ 104.30
Fundraising	£ 13,682.53		£ 13,682.53	£ 13,006.17
RECEIPTS FROM CHARITABLE ACTIVITIES	£ 13,757.53	£ -	£ 13,757.53	£ 13,110.47

RECEIPTS

Membership Fees	£ 4,289.00	£ 22,500.00	£ 26,789.00	£ 30,767.00
Junior Dippers		£ 250.00	£ 250.00	
Grants		£ 31,111.20	£ 31,111.20	£ 6,348.00
Classes and Events	£ 484.00		£ 484.00	£ 1,820.00
Refunds	£ 1,685.25		£ 1,685.25	
SSE Refund			£ -	£ 400.00
Refund of Duplicated Wages			£ -	£ 1,620.75
Misc	£ 316.20		£ 316.20	
ACWW Pennies For Friendship		£ 160.33	£ 160.33	£ 902.93
Calendars & Diaries		£ 30.00	£ 30.00	£ 969.00
Office Rent	£ 895.28		£ 895.28	
Raffle		£ 143.00	£ 143.00	
Insurance Claim			£ -	
Institute closing	£ 1,559.98		£ 1,559.98	£ 6.54
Bank Interest			£ -	£ 15.91
Term Deposit Interest			£ -	£ 213.87
	<u>£ 22,987.24</u>	<u>£ 54,194.53</u>	<u>£ 77,181.77</u>	<u>£ 56,174.47</u>

PAYMENTS

Cost of Fundraising	£ 3,583.88	£ 2,356.99	£ 5,940.87	£ 6,780.65
Cost of Charitable Activities	£ 24,726.78		£ 24,726.78	£ 26,971.22
Grants & Donations	£ 1,363.48	£ 16,119.50	£ 17,482.98	£ 20,723.80
Governance Costs		£ 27,075.00	£ 27,075.00	£ 24,845.98
	<u>£ 29,674.14</u>	<u>£ 45,551.49</u>	<u>£ 75,225.63</u>	<u>£ 79,321.65</u>

SURPLUS / DEFICIT		£ 1,956.14	£ 22,738.82
		£ 80,228.01	£ 34,818.16

OTHER ASSETS (UNRESTRICTED FUNDS)

Office Premises (Insurance Valuation)	£ 135,886.00	£ 135,886.00
Furniture, Fittings and Equipment (Estimated Value)	£ 31,739.00	£ 31,739.00
	<u>£ 167,625.00</u>	<u>£ 167,625.00</u>

Statement of Balances as at 31 August 2024

	2024	Total	2023	Total
OPENING BALANCES 01 SEP 2023				
Clydesdale Bank	£	64,422.34	£	45,639.59
Clydesdale Bank Term Deposit	£	-	£	39,639.00
			£	85,278.59
Alford Group	£	1,309.01	£	545.01
Buchan Group	£	2,245.86	£	2,010.25
Deeside Group	£	72.22	£	2,447.22
Dyce Group	£	2,346.48	£	2,167.16
Elton Group	£	1,069.09	£	986.24
Inverurie Group	£	1,504.68	£	1,913.04
Kingswells Group	£	1,529.08	£	1,536.56
Peterhead Group	£	1,204.06	£	976.38
Turniff Group	£	613.91	£	1,603.46
	£	11,894.39	£	14,185.32
	£	11,894.39	£	99,463.91
Surplus/Deficit			£	22,738.82
	£	11,894.39	£	76,725.09
CLOSING BALANCES 31 AUG 2024				
Clydesdale Bank	£	65,502.32	£	64,422.34
Clydesdale Bank Term Deposit			£	-
	£	65,502.32	£	64,422.34
Alford Group	£	1,765.94	£	1,309.01
Buchan Group	£	2,235.51	£	2,245.86
Deeside Group	£	-	£	72.22
Dyce Group	£	2,401.22	£	2,346.48
Elton Group	£	1,080.92	£	1,069.09
Inverurie Group	£	1,450.00	£	1,504.68
Kingswells Group	£	1,753.65	£	1,529.08
Peterhead Group	£	1,417.50	£	1,204.06
Turniff Group	£	665.81	£	613.91
	£	12,770.55	£	11,894.39
	£	78,272.87	£	76,316.73

Approved by the Executive Committee on 18th March 25 and signed on their behalf by :-

Chairperson

Treasurer

Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Charities and Trustees Investment(Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 as amended.

Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the Charity. Restricted funds may only be used for specific purposes.

Related Party Transactions

The Federation's Insurance Policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or to any connected persons during the year.

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Charitable Activities				
Wages and PAYE	£ 13,283.45	£	13,283.45	£ 15,074.59
Hall Hire		£	-	£ 894.00
Insurance	£ 2,409.78	£	2,409.78	£ 1,468.43
Postage, Stationery, Telephone, Utilities	£ 3,148.85	£	3,148.85	£ 9,877.87
HQ Sale Goods	£ 44.79	£	44.79	£ 876.00
Property Repairs		£	-	£
Levies		£	-	£ 24,637.50
Classes and Events	£ 3,515.87	£	3,515.87	£ 1,684.00
HQ ACWW		£	-	£ -
	£ 22,402.74	£ -	£ 22,402.74	£ 54,512.39

Governance Costs

Annual Accounts and Federation Meeting	£ 143.00	£	143.00	
Independent Examiner's Fee				£ -
	£ 143.00	£ -	£ 143.00	£ -

Aberdeenshire Federation SWI

Receipts	2024	2023	2022
Central Council Fees	22500	£ 27,300.00	£ 24,725.00
Federation Fees	4289	£ 3,467.00	£ 3,301.50
ACWW Pennies For Friendship	160.33	£ 902.93	£ 231.51
Pooling of Fares			£ 420.00
Office Rent	895.28		
Bank Interest		£ 10.11	
Action Appeal			£ 400.00
Overpayment Returns	1685.25	£ 1,620.75	
Calendars & Diaries	30	£ 969.00	£ 1,125.00
SWI Supplies		£ 94.00	£ 100.96
Fund Raising	5548.24	£ 7,982.64	£ 1,110.15
Junior Dippers	250		
BT Refund		£ 399.00	£ 40.02
Handcraft & Housewives			£ 240.00
Sport	484	£ 96.00	£ 222.00
Insurance Claim			£ 3,708.10
HQ Zoom Subs			£ 143.88
Grants	31111.2	£ 6,348.00	£ 19,145.00
Misc	173.43		
Raffle	143		
Closed Institutes	1559.98	£ 6.54	£ 466.34
Interest Term Deposit		£ 214.00	£ 663.47
HMRC JRS			£ 298.99
	<u>68829.71</u>	<u>£ 49,409.97</u>	<u>£ 56,341.92</u>
Alford Group	£ 2,693.05	£ 1,164.00	
Buchan Group	£ 1,216.15	£ 667.00	£ 1,386.60
Deeside Group	£		
Dyce Group	£ 562.02	£ 811.23	£ 182.20
Ellon Group	£ 1,052.94	£ 1,712.10	£ 1,589.29
Inverurie Group	£ 17.00		£ 1,299.33
Kingswells Group	£ 1,056.00	£ 625.00	£ 70.00
Peterhead Group	£ 875.50	£ 1,035.40	£ 4.00
Turriff Group	£ 879.40		£ 718.59
	<u>£ 8,352.06</u>	<u>£ 6,014.73</u>	<u>£ 5,250.01</u>
	<u>£ 77,181.77</u>	<u>£ 55,424.70</u>	<u>£ 61,591.93</u>

Payments	2024	2023	2022
Central Council Fees	£ 27,075.00	£ 24,637.50	£ 15,200.00
ACWW Pennies For Friendship			
Grant Expenses	£ 16,119.50	£ 16,987.05	£ 6,248.00
Executive Travel Expenses			
Federation Meeting	£ 143.00		
Calendars and Diaries	£ 44.79	£ 876.00	£ 1,960.73
SWI Supplies			
Secretary's Salary, PAYE	£ 13,283.45	£ 15,074.59	£ 6,151.67
Office Expenses	£ 6,980.04	£ 9,877.87	£ 5,585.68
HQ Conference Raffle	£ 420.00	£ 137.00	
A Kerr - Retiral donation		£ 30.00	
Education			£ 362.00
Fundraising	£ 2,356.99	£ 2,280.32	£ 33.00
Sport	£ 1,158.88	£ 202.25	£ 865.51
Bank Charges	£ 168.08	£ 46.51	
Governance Costs			
AGM Hall Hire		£ 118.00	
Independent Examiner's Fees & Expenses			
	£ 67,749.73	£ 70,267.09	£ 36,406.59
Alford Group	£ 2,236.12	£ 400.00	£ -
Buchan Group	1,226.50	£ 431.39	£ 1,259.25
Deeside Group	£ 72.22	£ 2,375.00	£ 14.00
Dyce Group	£ 507.28	£ 631.91	
Ellon Group	£ 1,041.11	£ 1,629.25	£ 1,535.91
Inverurie Group	£ 71.68		£ 120.00
Kingswells Group	£ 831.43	£ 632.48	£ 71.75
Peterhead Group	£ 662.06	£ 807.72	£ 36.00
Turriff Group	£ 827.50	£ 989.55	£ 245.16
	£ 7,475.90	£ 7,897.30	£ 3,282.07
	£ 75,225.63	£ 78,164.39	£ 39,688.66

Group Synopsis 2024

INCOME	FUNDRAISING	DONATIONS	BANK INTEREST	ANY OTHER RECEIPTS	Classes		
ALFORD	£ 2,586.00			£ 107.05		£	2,693.05
BUCHAN	£ 1,205.15	£ 11.00				£	1,216.15
DEESIDE						£	-
DYCE	£ 526.30			£ 35.72		£	562.02
ELLON	£ 1,032.94	£ 20.00				£	1,052.94
INVERURIE		£ 17.00				£	17.00
KINGSWELLS	£ 1,056.00					£	1,056.00
PETERHEAD	£ 855.50	£ 20.00				£	875.50
TURRIFF	£ 872.40	£ 7.00				£	879.40
	£ 8,134.29	£ 75.00	£ -	£ 142.77	£	£	8,352.06

EXPENDITURE	FUNDRAISING	Classes	HALL RENT	SPEAKERS	SEC EXPS	DONATIONS	SUNDRIES	
ALFORD	£ 148.13		£ 741.00		£ 20.00	£ 1,300.00	£ 26.99	£ 2,236.12
BUCHAN	£ 1,020.10		£ 60.00		£ 146.40			£ 1,226.50
DEESIDE							£ 72.22	£ 72.22
DYCE	£ 424.06		£ 60.00			£ 11.98	£ 11.24	£ 507.28
ELLON	£ 490.09		£ 174.00	£ 301.02			£ 76.00	£ 1,041.11
INVERURIE			£ 30.00				£ 41.68	£ 71.68
KINGSWELLS	£ 671.94		£ 140.00				£ 19.49	£ 831.43
PETERHEAD	£ 391.06		£ 180.00	£ 20.00		£ 10.00	£ 61.00	£ 662.06
TURRIFF	£ 438.50		£ 347.50			£ 41.50		£ 827.50
	£ 3,583.88	£ -	£ 1,732.50	£ 321.02	£ 166.40	£ 1,363.48	£ 308.62	£ 7,475.90

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of the Scottish Women's Institutes

- Aberdeenshire Federation

I report on the financial statements of the charity for the year ended 31 August 2023 as set out.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Interdependent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 44(1)(b) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

