

The Church of Scotland

Balshagray Victoria Park Parish Church

RECEIPTS AND PAYMENT ACCOUNTS

For the year ended 31 December 2021

Congregation No: 160894

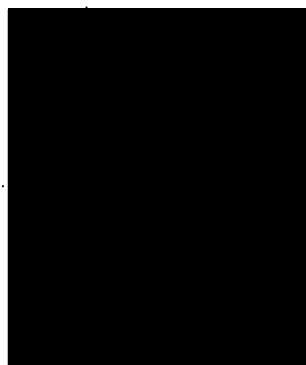
Scottish Charity No: SC000885

Reference and Administrative Information

Charity name: Balshagray Victoria Park Parish Church
Charity Registration Number: SC000885
Congregation No: 160894
Contact Address 25 Speirs Road, Bearsden
Glasgow
G61 2LX

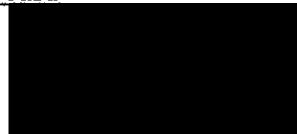
Trustees

Members of the Kirk Session



Rev Jonathan Keefe (Interim Moderator)

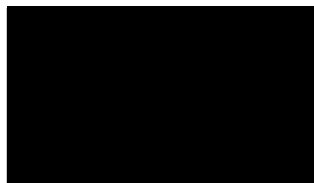
Members of the Congregational Board



Those members of the Kirk Session marked with an *asterisk are also members of the Congregational Board.

Principal Office-bearers

Interim Moderator
Session Clerk:
Clerk to the Board:
Church Treasurer:



Bankers

Bank of Scotland
Partick Branch
258/262 Dumbarton Road
Glasgow
G11 6TU

Trustees' Annual Report - Year ended 31 December 2021

The Trustees present the annual report and financial statements of Balshagray Victoria Park Parish Church for the year ended 31 December 2021.

Structure, Governance and Management Governing Document

The church is administered in accordance with the terms of the Deed of Conditions and Model Constitution. The congregation voted to change to a Unitary Constitution in June 2021 but formal approval from the Church of Scotland was not received until January 2022

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals, who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Congregational Board is chaired by the Minister or depute and meets regularly. The Board is responsible for the finances of the church and for ensuring all property is well maintained.

The Kirk Session, which meets nine times in a year, is responsible for spiritual affairs within the church.

This structure was altered to a Unitary Constitution in January 2022

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond. The congregation meets for worship each Sunday and Wednesday and on other occasions, as determined by the Kirk Session.

Achievements and Performance

Balshagray Victoria Park, like all churches began 2021 in strict lockdown. We were so grateful to have the services of our locum the [REDACTED] during these early difficult months. [REDACTED] with the able assistance of [REDACTED] quickly adapted to recording and publishing online services each week. It was so encouraging to have [REDACTED] ongoing ministry during this time, and the services were accessed by a good number of the congregation each week.

In person services recommenced on Palm Sunday, and numbers in attendance has averaged about 30 each week. This is of course a significant reduction on pre-Covid numbers. We have endeavoured to keep in touch with those who to date have not felt able to return and will, where possible, minimise ongoing restrictions on worship in line with C of S guidance. BVP is blessed with the services of so many volunteers and office bearers who have worked so hard over the year to support the work of the church to ensure ongoing worship.

[REDACTED] continues as Interim Moderator and we give thanks for his wisdom, insight and leadership. The challenge of securing pulpit supply has never been greater, and we have been blessed by numerous ministers over recent months willing to give of their time and talents. In June 2021 the congregation voted unanimously to move to a Unitary Constitution. The new constitution has now been issued and the Session are now responsible for all previous Board matters. We are deeply indebted to Iain Fergus for his many years of service as Clerk to the Board.

We grieved the loss of some very long standing members over the last year. Despite the restrictions we were able to provide funeral services and provide online links for many others to attend virtually.

We have continued to support our Missionary Partners [REDACTED] and [REDACTED] in Manchester. It is a privilege to support our friends, not only materially, but especially through prayer. We also continue to sponsor three children through Compassion. Unfortunately, this year we were unable to hold our annual Harvest Lunch which provides funding for these children, but they were funded through other means.

Our annual gift day took place in October and we were so blessed by the ongoing generosity of the congregation. This enabled us to make a significant contribution towards the costs of installing a new boiler in the sanctuary.

After many years of faithful service, the Guild made the difficult decision to cease operating. We are so grateful to those that have made a significant contribution to the life of the church, both locally and internationally.

As we enter our third year in vacancy, the Kirk Session continues to seek the way forward for the church, with the advice and guidance of Presbytery. Our prayer is that God will clearly lead us along the path that he has prepared for us, and that we will be ready to embrace the new opportunities that are sure to come through this time of huge change, not only for BVP, but for the national church as a whole.

[REDACTED]
Session Clerk

Financial Review

For the second year in a row attendance at church and overall giving was affected by the pandemic. Despite that situation a small surplus was achieved, assisted to some extent by the reduction in Ministry and Mission allocation imposed by the Church of Scotland. One major item of expenditure was the new boiler serving the heating supply to the sanctuary. This was funded by a combination of money raised through the National Giving Day Appeal and the fabric fund held on our behalf by the General Trustees which means that our reserves have not been affected. The final balance for the boiler was not due until early 2022 and this explains the main part of the surplus of receipts over payments. The income from the manse rental continues to be an important part of our income.

Reserves Policy

It is the Trustees' policy to hold reserves of at least 6 months' expenditure including designated funds. Details of funds at 31 December are shown in the notes to the accounts.

Fund Accounting

Funds are classified as restricted or unrestricted funds, defined as follows:

- Restricted funds are subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
- Unrestricted funds may be used at the discretion of the Trustees to further the objectives of the charity. Unrestricted funds may be Designated by the Trustees for a particular purpose, but this is for administrative purposes only, and does not legally restrict the Trustees' use of the fund.
- Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Details of all Funds operated by the Trustees are given in Note 2 to the Accounts.

Statement of Trustees' Responsibilities

The members of the Kirk Session/Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session/Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and /or detection of fraud and other irregularities.

Approved by the Trustees on 8th May 2022 and signed on their behalf.

Signed



Session Clerk

Independent Examiner's Report to the Trustees of Balshagray Victoria Park Parish Church

I report on the accounts of the charity for the year ended 31/12/2021 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.(as amended)

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006(as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation(as amended) , and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations(as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

[Redacted]

Signed

[Redacted]

[Redacted]

Address:

[Redacted]

Date:

8/5/22.

Receipts and Payments Account for Year Ended 31 December 2021

	General Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<u>Receipts</u> (see Note 3)					
Donations	61,777	821	-	62,598	61,666
Manse Rental	14,637	-	-	14,637	12,154
Bank & Deposit Interest	-	-	1	1	-
Investment Income	334	-	-	334	1,477
Rental of Premises	1,720	-	-	1,720	2,733
Receipts from General Trustees	13,260	-	-	13,260	1,682
Organisations	961	-	-	961	1,262
Other Receipts	931	-	-	931	1,186
<u>Total Receipts</u>	93,620	821	1	94,442	82,160

Payments (see Note 4)

Cost of Generating Funds	131	-	-	131	129
Charitable Activities	81,227	1,042	-	82,049	78,017
<u>Total Payments</u>	81,358	1,042	-	82,400	78,146

Excess of Receipts over Payments for year before Transfers	12,262	(221)	1	12,042	4,014
Transfers made during 2021	-	-	-	-	-
Excess of Receipts over Payments for year after Transfers	12,262	(221)	1	12,042	4,014

Balshagray Victoria Park Parish Church

Statement of Balances at 31 December 2021

	General Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total Funds 2021	Total Funds 2020
Bank & Deposit Balances					
Bank & Deposit Balances brought forward	33,891	6,181	15,782	55,854	51,840
Movement in year:					
Excess of Receipts over Payments for the year	12,262	(221)	1	12,042	4014
Bank & Deposit Balances taken forward	46,153	5,960	15,783	67,896	55,854
Investments at Market Value	47,267	4,392	-	51,659	

These accounts were approved by the Kirk Session Trustees
on 8th MAY 2022

For and on behalf of the Kirk Session

Signed _____

Session Clerk

Signed _____

Treasurer

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	Balance at 1/1/21 £	Receipts £	Payments £	Transfers £	Balance at 31/12/21 £
Unrestricted Funds (Non-Designated)					
General Fund	5,162	92,324	80,129		17,357
Reserve Fund	20,702	2	-		20,704
Ian McFadyen Fund	435	292			727
Other Designated Funds					
Fabric Fund	5,292	41	-		5,333
Music Fund	566	-	-	-	566
Compassion	1,104	961	1,008	-	1,057
					--
Designated Funds (Church Groups/Organisations)					
Guild	221		221	-	--
Choir	238	-	-	-	238
J Team	171			-	171
Total Unrestricted & Designated Funds	33,891	93,620	81,358		46,153
Restricted Funds					
Boiler Fund	1,922		-	-	1,922
Letitia Waugh Fund	1,834	701	500	-	2,035
D B Christie Fund	1,921	120	542	-	1,499
Audio-Visual Fund	504		-	-	504
Total Restricted Funds	6,181	821	1,042		5,960
Endowment Funds					
Reginald Wells Account	10,000	1	-		10,001
Ida Shearer Fund	5,718		-	-	5,718
Kerr McKay Fund	64		-	-	64
Total Endowment Funds	15,782	1	-		15,783
Total All Funds	55,854	94,442	82,400	-	67,896

Purpose of Unrestricted Funds

General Fund

This fund may be used at the discretion of the Trustees in furtherance of the objectives of the charity without further restriction or designation.

Reserve Fund

This is a non-designated fund for general use.

Ian McFadyen Fund

This is a non-designated fund for general use.

Fabric Fund

This fund is designated for repairs and improvements to the church building and Manse. Boiler Account.

This was created by a donation to be used to purchase a boiler and items connected to that

Music Fund

This fund is designated for music for the choir and organ expenditure.

Bach Christian Hospital Fund

This fund is designated to support a hospital in Pakistan and Elspeth Paterson from our church.

Compassion Fund

This fund is designated to support particular children in the Third World.

Purpose of Restricted Funds

Letitia Waugh Fund

The Letitia Waugh fund is specifically held for use, at the discretion of the Minister, for anyone in need of financial support.

D B Christie Fund

This fund is used specifically to help our youth organisations.

Audio-Visual Fund

This is a new fund specifically set up to support the installation of an audio-visual system in the church sanctuary.

Purpose of Endowment Funds.

Reginald Wells Account

This is a fund to be used for general purposes, the capital element of which must be preserved.

Ida Shearer Fund

This is a fabric fund to be used for church repairs, the capital element of which must be preserved.

Kerr McKay Memorial Fund

This fund is for use by the J Team (formerly known as the Sunday School), the capital element of which must be preserved.

3. Analysis of Donations

	Unrestricted General Funds 2021	Unrestricted General Funds 2020
	£	£
WFO Scheme (not Gift Aided)	1,490	5,070
Gift Aid Donations	31,245	33,395
Tax recovered on Gift Aid Donations	8,523	15,204
Ordinary Offerings (Open Plate)	494	2,327
Other Offerings, Donations etc	9,920	4,570
Total of Donations(excluding NGD)	51,672	60,566
 National Giving Day	 10,105	 -
Total Of Donations(including NGD)	61,777	60,566

4. Analysis of Payments

Cost of Generating Funds

Offering Envelopes	131	129
Total Cost of Generating Funds	131	129

Charitable Activities

Ministry & Mission	36,799	53,125
Locum/Pulpit Supply	8,382	
Presbytery Dues	2,911	3,174
 Cleaner	 845	 880
Fabric Repairs & Maintenance	17,909	3,481
 Heating & Lighting	 5,685	 6,426
Insurance	5,880	5,961
Stationery	197	581
Other Expenses	1,390	1,264
Organisations	1,229	1,975
Total Cost of Charitable Activities	81,227	76,867
 Total of all Payments	 81,358	 76,996

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £ 35,269 ..

6. Investments

	Market Value at 1 Jan 2021 £	Gain/(Loss) Revaluation £	Market Value at 31 Dec 2021 £
Investment Funds			
Designated Fabric Fund	1,271	(23)	1,248
Ian McFadyen (Unrestricted)	9,266	(168)	9,098
General Fund	31,360	3,913	35,273
D B Christie Fund (Restricted)	5,370	670	6,040
Total Investments	47,267	4,392	51,659

7. Collections for Third Parties

	2021 £	2020 £
Tear Fund		
Bach Hospital	180	
Erskine Hospital	165	50
Lodging House Mission		80
Wheel Trust		
St. Margaret's Hospice		
Total Collections for Third Parties	245	130

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

Consolidated Fabric Fund	2021 £	2020 £
Capital Account		
Credit Balance held at 31 December at cost	36,480	43,753
Market Value of Balance at 31 December	60,556	68,692
Revenue Account		
Credit Balance at 31 December	nil	nil