

The Church of Scotland

Buchlyvie and Gartmore
Church of Scotland

Receipts and Payments Accounts
2024

Charity No. SC000833

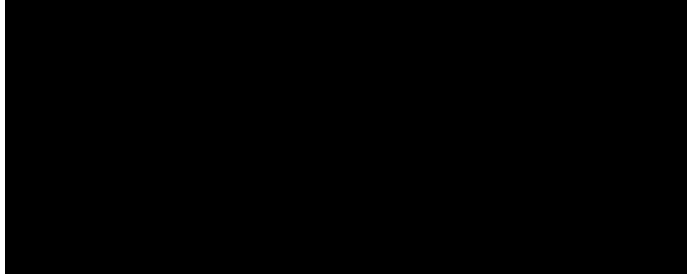
Congregation No. 281725

Reference & Administrative Information

Charity name: Buchlyvie and Gartmore Church of Scotland

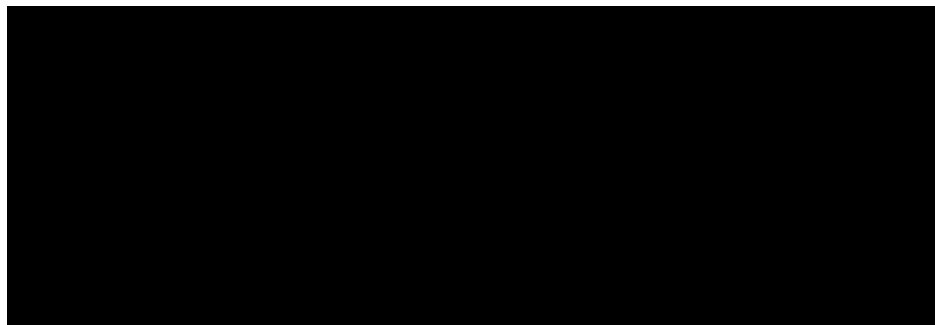
Charity Registration number: **SC000833**

Congregation reference number: **281725**



Trustees:

Kirk Session members



Principal Office Bearers

Minister

vacant

Interim Moderator

Session Clerk

Church Treasurer



Independent Examiner:



Bankers

Bank of Scotland, PO Box 1000, BX2 1LB

Charity No. SC 000833

**Buchlyvie and Gartmore Church of Scotland
SC 000833**

Independent Examiner's Report to the Trustees of Buchlyvie and Gartmore Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7-11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - i. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - ii. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trustees' Annual Report ended 31 December 2024

Structure, Governance and Management Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

The Church currently follows the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

Organisational Structure

The Kirk Session is responsible for spiritual and temporal affairs within the Church. The Kirk Session is chaired by the minister and meets 4 times in a year. Certain responsibilities are delegated to four working groups: Property and Finance, Worship, Mission and Pastoral Care, and ECO-Congregation, who report back at Kirk Session meetings.

On the 6 March 2024 the Kirk Sessions of Buchlyvie Church of Scotland and Gartmore Parish Church (registered charity SC009788 at the time) voted to form a union. This was approved by both congregations on 28 April 2024.

The Church is currently in vacancy. Rev. Stuart Sharp was appointed as interim moderator on 11 September 2023..

 was elected as Session Clerk of the united church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through territorial ministry. It works together with the Faith Communities in Scotland and beyond.

Worship – We follow the Christian year and celebrate the major festivals i.e. Advent, Christmas, Lent, Easter and Pentecost. We celebrate the sacrament formally four times a year and from time to time in an informal manner. Sunday services and some funerals continued to be made available online through livestream and uploaded recordings throughout the year for anyone to view.

Additional forms of worship previously used, such as evening services and Café Church are temporarily on hold, while in vacancy.

Local Churches Together – Buchlyvie and Gartmore have now united. We continue to participate in the Carse walks involving a number of neighbouring churches. Now we

have united, we look forward to further collaboration with neighbouring churches, as outlined in the Presbytery Plan.

There are a number of congregational organisations, which were active in 2024. A brief description of each is given below.

A Wednesday Fellowship Group meets regularly on a Wednesday morning. We moved from the Church Session Room to the local Café to be more part of the community.

A Bible Study Group meets periodically to study and discuss books of the bible.

The lunch club has continued, bringing the community together at least once a month. A number of members of the congregation participate in local community activities such as the Buchlyvie Community Hub and Gartmore Christmas village fayre.

The Church's Eco Congregation activities have continued and the church received its silver Eco-Congregation silver award.

Financial Review

In the following financial statement, prior year figures relate to just Buchlyvie and income for the year includes £25,995 in deposits and £153,690 in investments from the former Gartmore Parish Church charity.

Excluding the transferred balances we again show a deficit for the year of around £5,000.

Following on from the architectural review in 2023, discussions on Buchlyvie Church building continue locally and with Perth Presbytery and the Church of Scotland.

In addition accounts held by the Church of Scotland Trustees reflect the transfer of balances held on behalf of Gartmore.

Reserves Policy

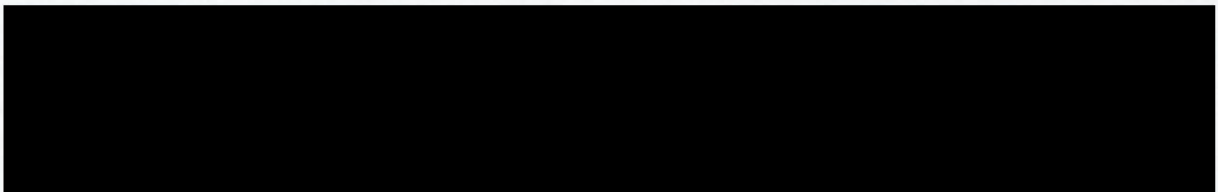
It is the Trustee's policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £78,509, of which £4,337 is for general use. The increased funds because of the union are above the policy amount and a review will be held of upcoming expenses and surplus money will be invested with the Church of Scotland Investors Trust.

Trustees' Annual Report (cont.) Year ended 31 December 2024

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

A large black rectangular box redacting the signature of the trustee.

Date 3/3/25

BUCHLYVIE AND GARTMORE CHURCH OF SCOTLAND 281725
RECEIPTS AND PAYMENTS ACCOUNT
Year ended 31 December 2024

Receipts	Note 3	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
Donations		19,989		19,989	18,310
Legacies		0		0	2,000
Activities for generating funds		1,558		1,558	1,503
Bank & Deposit interest		430		430	0
Investment income		886	191	1,077	87
Total		22,863	191	23,054	21,900
Designated Funds					
Rental of premises		530		530	40
Sale of Assets		70		70	100
Sale of Investments					
Grants			1,500	1,500	0
Receipts from General Trustees					
Transfer of Union balance		147,197	32,487	179,684	0
Other Receipts					
VAT reclaimed on building work					
Total Receipts		170,660	34,178	204,838	22,040
Payments	Note 4				
Costs of generating funds		304		304	35
Charitable activities		28,382	1,512	29,894	24,860
Union balance transfer to investments		124,664	29,026	153,690	0
Governance costs				0	0
Total Payments		153,350	30,538	183,888	24,895
Excess of Receipts over Payments for the year before transfers		17,310	3,640	20,950	-2,855
Transfers	Note 5	0	0	0	0
Excess of Receipts over Payments for the year		17,310	3,640	20,950	-2,855

BUCHLYVIE AND GARTMORE CHURCH OF SCOTLAND 281725
STATEMENT OF BALANCES
Year ended 31 December 2024

	Note 2	Unrestricted Funds <u>2024</u>	Restricted Funds <u>2024</u>	Total <u>2024</u>	Total <u>2023</u>
Bank & Deposit Balances					
Bank & Deposit balances brought forward		61,200	320	61,520	64,375
Movement in year:					
Excess of Receipts over payments for the year		17,310	3,640	20,950	-2,855
Total		<u>78,510</u>	<u>3,960</u>	<u>82,470</u>	<u>61,520</u>
	Notes 8/9				
Investments at market value		<u>143,549</u>	<u>30,458</u>	<u>174,007</u>	<u>2,845</u>
Assets					
Gift Aid receivable		1000		1000	0
Total		<u>1000</u>		<u>1000</u>	
Liabilities					
Cost of repair not yet billed					

The accounts were approved by the Kirk Session

on 03 / 03 / 2025

For and on behalf of the Kirk Session

[Redacted Signature]

BUCHLYVIE AND GARTMORE CHURCH OF SCOTLAND 281725

Notes to the Accounts Year ended 31 December 2024

1 Trustees Remuneration and Related Party Transactions

██████████ who was a member of the Kirk Session received £300 for providing her services as organist during the year.

No other trustee received expenses.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Movements in Funds

	At 1st January				At 31 December
	<u>2024</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>2024</u>
2 Unrestricted Funds		<u>2024</u>	<u>2024</u>	<u>2024</u>	
Designated Fabric Fund	3,440	10,250	4,890		8,800
Designated Sunday School Fund	396	0	0		396
Designated Fellowship Group	5,216	140			5,356
Reserved Fund (TCoSIT) *		9,620	0		9,620
General Fund	52,148	25,986	23,796		54,338
Transferred investments from union		124,664	124,664		0
	<u>61,200</u>	<u>170,660</u>	<u>153,350</u>	<u>0</u>	<u>78,510</u>
Restricted Funds					
Fabric restricted to Buchlyvie	300	0	0		300
Fabric restricted to Gartmore *	0	1,490	0		1,490
Buchlyvie Cares	20	1,500	1,512		8
Walter Keir Fund *	0	2,162	0		2,162
Transferred investments from union		29,026	29,026		0
	<u>320</u>	<u>34,178</u>	<u>30,538</u>	<u>0</u>	<u>3,960</u>
Total Funds	<u>61,520</u>	<u>204,838</u>	<u>183,888</u>	<u>0</u>	<u>82,470</u>

* Deposit funds transferred from Gartmore Parish Church

Purposes of Designated Funds

Designated Fabric Fund. The trustees have set aside funds for the maintenance of Church property.

Sunday School Fund. The Trustees have set aside funds for the use of the Sunday School.

Fellowship Group Fund. The Trustees have set aside funds for use by the Fellowship Group.

Reserverd Fund (TCoSIT). The Trustees have created this fund to ensure that reserve funds are available to meet unforeseen expenditure or current deficit, as well as to eam interest on funds in excess of those required on current account.

Purpose of Restricted Funds

Fabric restricted to Buchlyvie - For use only in Buchlyvie

Fabric restricted to Gartmore - For use only in Gartmore. The income from the Cayzer legacy, which is added to this account, is to be used only to fund church maintenance.

Buchlyvie Cares - For Community relief only.

Walter Keir Fund - Income from the Walter Keir legacy is only to be used to provide bursaries to students beyond day school level who reside within 2 miles of the centre of Gartmore. Income is held in a current account.

	Unrestricted Funds <u>2024</u>	Restricted Funds <u>2024</u>	Total <u>2024</u>	Total <u>2023</u>
3 Analysis of Donations				
FWO Scheme (non Gift Aid)	1,611		1,611	1,809
Gift Aid Donations	8,580		8,580	6,930
Tax Recovered on Gift Aid Donations	4,113		4,113	3,432
Ordinary Offerings (Open Plate)	2,932		2,932	2,125
Funerals and weddings	200		200	60
Other Offerings: Wed gp, Retiring Coll, Session rm, Donations	2,553		2,553	3,954
Total	19,989	0	19,989	18,310
Legacies				2,000
Fundraising	1,558		1,558	1,503
Interest (from TCoSIT Deposit and former Buchlyvie fabric)	430		430	0
Investment Income (from TCoSIT investments)	886	191	1,077	87
	22,863	191	23,054	21,900
Other Receipts				
Rental - receipts - Use of premises - Session room and Church hire	530		530	40
Sale of assets - Sale of goods from manse	70		70	100
Grants - grant from FEL for "Greening Buchlyvie"	1,500		1,500	0
Transfer of Union Balance - Accounts held by former charity SC009788 (Gartmore Parish Church)				
General Purpose Account	13,155		13,155	
Local Fabric Gartmore (inc. Cayzer legacy)		1,395	1,395	
Walter Keir Bursary		2,067	2,067	
TCoSIT Reserved Fund	9,378		9,378	
Investments valued at 27/6/24				
General Purpose Account	124,664		124,664	
Fabric / Cayzer legacy		14,476	14,476	
Walter Ker Fund		14,549	14,549	
Total	147,197	32,487	179,684	0

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
4 Analysis of Payments				
Costs of generating funds				
Offering envelopes	210		210	35
Hall hire	63		63	
Catering costs	31		31	
	304		304	35
Charitable activities				
Ministries & Mission Allocation	9,856		9,856	10,984
Presbytery dues	501		501	377
Minister's expenses	419		419	1,127
Pulpit supply	4,640		4,640	823
Other staffing costs (Organists)	1,850		1,850	450
Fabric repairs & Maintenance	5,791		5,791	5,531
Heat and light	1,093		1,093	1,875
Insurance	2,351		2,351	1,741
Manse repairs and maintenance	1,166		1,166	940
CCLI licenses	517		517	257
Printing, stationery and postage	12		12	111
Community relief	0	1,512	1,512	325
Miscellaneous	187		187	321
Total	28,382	1,512	29,894	24,860
Governance costs	0		0	
Union balance transfer to investments				
Income of Union Transfer former charity SC009788 transferred to Investments (Valued at 27/6/24)				
General Purpose Account	124,664		124,664	-
Fabric Fund inc. Cayzer lagacy		14,476	14,476	-
Walter Keir Fund		14,549	14,549	-
Total	124,664	29,036	153,690	-

	Unrestricted Funds <u>2024</u>	Restricted Funds <u>2024</u>	Total <u>2024</u>	Total <u>2023</u>
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5 Analysis of Transfers				
None	0	0	0	
6 Minister's Stipend	All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers stipends and employers contributions for national insurance, pension, housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884			
7 Collections for third parties			2024	2023
Farm Africa			212	196
CHAS			118	
Christian Aid *			1,100	600
Strathcarron			289	1,620
			<hr/>	<hr/>
			1,507	2,416
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8 Unrestricted investments	No. of Units	Cost	Value at 31/12/2024	Value at 31/12/2023
		£.	£.	£.
Ministerial support fund	488	1,727	3,113	2,845
TCoSIT Growth Fund	20,504	65,802	130,816	0
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	20,992	67,529	133,929	2,845
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9 Restricted Investments				
Walter Keir bursary	2,393	9,777	15,267	0
Fabric / Cayzer legacy	2,381	10,000	15,191	0
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	4,774	19,777	30,458	0
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BUCHLYVIE AND GARTMORE CHURCH OF SCOTLAND 281725

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

Year ended 31 December 2024

	<u>2024</u>	<u>2023</u>
CAPITAL ACCOUNT		
Credit balances held at 31st December at cost	<u>136,771</u>	<u>21,309</u>
Market value of balances at 31st December		
	<u>212,777</u>	<u>29,723</u>
REVENUE ACCOUNT		
Credit balance at 31st December	52,089	30,619
Total Funds held by Church of Scotland	<u>264,866</u>	<u>60,342</u>