

Dun & Hillside Parish Church of Scotland

ACCOUNTS For the Year Ended 31 December 2021

Congregation No: 301806

Scottish Charity No: SC000572

Dun & Hillside Parish Church of Scotland

Trustees' Report

Year ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Vision Statement: A welcoming church family of all ages reaching out and sharing the message of God's love for everyone.

In last year's Trustees' Report it was stated that 'Covid-19 has really dominated 2020 for Dun & Hillside Church'. Sadly, this could also be said about 2021. The year started with us being back in lockdown and ended with us still having to maintain social distancing and wearing masks throughout worship.

In order to continue worship during the above lockdown we continued with online services each week posting them on YouTube. We also offered dial in facilities for these. The online worship was popular but there was no real uptake of the dial in services.

The challenging times meant we had to work hard at keeping in contact with our members particularly as we were unable to hold any social events. We increased our use of Facebook posting hymns and prayers daily. We posted newsletters out regularly and with the Easter one we included prayer squares which were made by the Stitching Group.

Although we had agreed during 2020 to sell of Dun church, hall site and glebe this process has not yet been completed, and this is still a great responsibility for the Session.

There are many challenges which the congregation have to face in 2022 with the loss of our minister and the new presbytery mission plan being drawn up so Dun and Hillside church will require the support of all our members.

Dun & Hillside Parish Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2021

Financial Review

Our principal source of finance remains offerings which have increased by 7% on last year's lower giving when the National Giving Day figure is included (the 2021 offering match the 2019 figure). Members have been very supportive of the church during lockdowns and a number have been making BACS transfers of their normal weekly giving. Tax recovered on giving has decreased by 14% which is a direct result of us not being in church and therefore unable to claim under the Gift Aid Small Donations Scheme.

Fundraising has not taken place in any real way and the figure for this arose from Easy fundraising being used by a small number of members and sponsorship of an organist for a service by a number of elders. The glebe had not yet gone on the market so was again worked by one of our elders bringing in an income of £2,779 which we are very grateful for.

We are continuing to minimise our costs which has helped produce a surplus of £7,350.

It is hoped that 2022 will see a return to a more normal way of life and allow us to hold social and fundraising events in order to support the life and work of the church in Dun & Hillside.

Investment Policy and Performance

Investments held at the year-end totaled £45,167. The charity's investment policy is to invest in a relatively low risk portfolio of investments. The investments are therefore held with the Church of Scotland. In 2021 investments increased in value by £5,010.

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately one month's expenditure including designated funds. The remaining monies are held in trust for Dun and Hillside Parish Church. At the year end the Church held unrestricted funds of £25,199 of which £6,902 had been designated for fabric fund and £1,316 for the Guild fund. The remaining balance of £16,981 represents about three months expenditure and while this is higher than the previous year the Trustees believe holding additional funds is needed due to cover any potential unexpected bills or reduction in income.

Dun & Hillside Parish Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2021

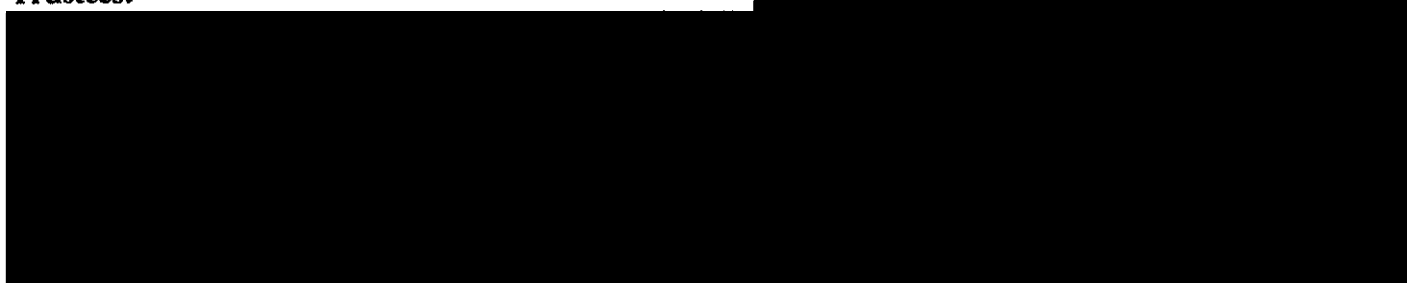
Structure, Governance and Management

The congregation is a registered charity, number SC000572 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become Kirk Session members. The Kirk Session is chaired by the minister and meets at least three times in a year. Certain responsibilities are delegated to the various Task Groups as appropriate. The Kirk Session which meets at least three times a year is responsible for spiritual affairs within the church. The functions of the Kirk Session, both spiritual and temporal shall be delegated to the Kirk Session Executive which shall comprise the Moderator of the Kirk Session, Session Clerks with Link Elders from each task group and shall meet once a month or as deemed necessary. Certain responsibilities are delegated to the Task Groups as appropriate. The Kirk Session shall meet at least annually or when called to do so in accordance with the Deed of Constitution

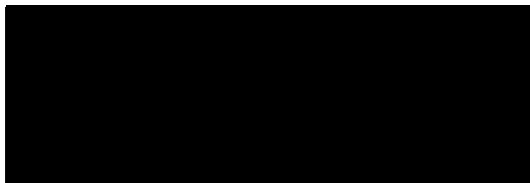
Reference and Administrative Information

Trustees:

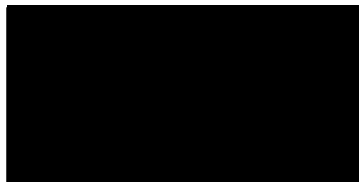


**Dun & Hillside Parish Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2021**

Principal Office-bearers



Principal Office



Charity No: SC000572

Independent Examiner

Murray Taylor LLP
10 Murray Lane
Montrose
Angus
DD10 8LF

Bankers

Royal Bank of Scotland
Arbroath Branch
Brothock Bridge
Arbroath
Angus
DD11 1NH

Dun & Hillside Parish Church of Scotland

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date15.03.22.....

Dun & Hillside Parish Church of Scotland

Independent Examiner's Report to the Trustees of Dun & Hillside Parish Church Year ended 31 December 2021

I report on the accounts of the charity for the year ended 31st December 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 17/5/22

Dun & Hillside Parish Church of Scotland

Statement of Financial Activities

Year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
Income and endowments from:									
Donations and legacies	1	43,683	-	-	43,683	50,948	-	-	50,948
Charitable activities	2	962	-	-	962	1,485	-	-	1,485
Investments	3	906	2	-	908	1,081	10	-	1,091
Other	4	13,945	-	-	13,945	2,549	-	-	2,549
Total income		<u>59,496</u>	<u>2</u>	<u>-</u>	<u>59,498</u>	<u>56,063</u>	<u>10</u>	<u>-</u>	<u>56,073</u>
Expenditure on:									
Charitable activities	5	57,158	-	-	57,158	54,940	-	-	54,940
Total expenditure		<u>57,158</u>	<u>-</u>	<u>-</u>	<u>57,158</u>	<u>54,940</u>	<u>-</u>	<u>-</u>	<u>54,940</u>
Net income/(expenditure) before gains and losses on investments		<u>2,338</u>	<u>2</u>	<u>-</u>	<u>2,340</u>	<u>1,123</u>	<u>10</u>	<u>-</u>	<u>1,133</u>
Net gains/(losses) on investments		<u>851</u>	<u>3,676</u>	<u>483</u>	<u>5,010</u>	<u>(1,419)</u>	<u>-</u>	<u>(151)</u>	<u>(1,570)</u>
Net income/(expenditure)		<u>3,189</u>	<u>3,678</u>	<u>483</u>	<u>7,350</u>	<u>(296)</u>	<u>10</u>	<u>(151)</u>	<u>(437)</u>
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>3,189</u>	<u>3,678</u>	<u>483</u>	<u>7,350</u>	<u>(296)</u>	<u>10</u>	<u>(151)</u>	<u>(437)</u>
Reconciliation of funds:									
Total funds brought forward		<u>22,010</u>	<u>31,258</u>	<u>7,575</u>	<u>60,843</u>	<u>22,306</u>	<u>31,248</u>	<u>7,726</u>	<u>61,280</u>
Total funds carried forward		<u>25,199</u>	<u>34,936</u>	<u>8,058</u>	<u>68,193</u>	<u>22,010</u>	<u>31,258</u>	<u>7,575</u>	<u>60,843</u>

Dun & Hillside Parish Church of Scotland

Balance Sheet

At 31 December 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total Funds 2021	Prior Year 2020
	<u>Note</u>					
Fixed Assets:						
Tangible assets	8	-	-	-	-	-
Investments	9	7,671	33,141	4,355	45,167	40,157
Total Fixed Assets		<u>7,671</u>	<u>33,141</u>	<u>4,355</u>	<u>45,167</u>	<u>40,157</u>
Current Assets						
Debtors	10	5,985	-	-	5,985	3,563
Cash at bank and in hand		12,971	1,795	3,703	18,469	21,059
Total Current Assets		<u>18,956</u>	<u>1,795</u>	<u>3,703</u>	<u>24,454</u>	<u>24,622</u>
Liabilities						
Creditors falling due after more than one year		-	-	-	-	-
Net Assets		<u>25,199</u>	<u>34,936</u>	<u>8,058</u>	<u>68,193</u>	<u>60,843</u>
The funds of the charity:						
Endowment funds				8,058	8,058	7,575
Restricted income funds			34,936		34,936	31,258
Unrestricted income funds		25,199			25,199	22,010
Total charity funds	14	<u>25,199</u>	<u>34,936</u>	<u>8,058</u>	<u>68,193</u>	<u>60,843</u>

The accounts were approved by the trustees on 28 March 2022 and signed on their behalf by:

Session Clerk

Treasurer

Dun & Hillside Parish Church
Year ended 31 December 2021

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £100 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	3 years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Dun & Hillside Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Dun & Hillside Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2021	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
1. Donations and Legacies								
Offerings	24,825	-	-	24,825	31,773	-	-	32,773
Tax recovered on Gift Aid	6,636	-	-	6,636	7,700	-	-	7,700
National Giving Day	9,376	-	-	9,376	-	-	-	-
Legacies	-	-	-	-	7,000	-	-	7,000
Congregational Organisations	600	-	-	600	887	-	-	887
Endowment income	1,578	-	-	1,578	2,693	-	-	2,693
Other	668	-	-	668	895	-	-	895
	<u>43,683</u>	<u>-</u>	<u>-</u>	<u>43,683</u>	<u>50,948</u>	<u>-</u>	<u>-</u>	<u>50,948</u>
2. Income from charitable activities								
Weddings and Funerals	130	-	-	130	160	-	-	160
Coffee mornings etc	832	-	-	832	1,325	-	-	1,325
	<u>962</u>	<u>-</u>	<u>-</u>	<u>962</u>	<u>1,485</u>	<u>-</u>	<u>-</u>	<u>1,485</u>
3. Investment Income								
Dividends received	905	-	-	905	1,043	-	-	1,043
Deposit interest	1	2	-	3	38	10	-	48
	<u>906</u>	<u>2</u>	<u>-</u>	<u>908</u>	<u>1,081</u>	<u>10</u>	<u>-</u>	<u>1,091</u>
4. Other Income								
Other Income	3,621	-	-	3,621	2,549	-	-	2,549
Receipts from General Trustees	10,324	-	-	10,324	-	-	-	-
	<u>13,945</u>	<u>-</u>	<u>-</u>	<u>13,945</u>	<u>2,549</u>	<u>-</u>	<u>-</u>	<u>-</u>

Dun & Hillside Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2021	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
5. Analysis of Expenditure								
<u>Charitable Activities</u>								
Ministries & Mission Allocation	30,455	-	-	30,455	34,592	-	-	34,592
Presbytery Dues	788	-	-	788	821	-	-	821
Minister's Expenses	960	-	-	960	1,134	-	-	1,134
Pulpit Supply	131	-	-	131	-	-	-	-
Fabric Repairs & Maintenance	13,113	-	-	13,113	3,404	-	-	3,404
Council Tax	3,123	-	-	3,123	3,091	-	-	3,091
Other Building Costs	3,704	-	-	3,704	4,975	-	-	4,975
Church Office Expenses	1,655	-	-	1,655	3,435	-	-	3,435
Organ & Music	1,231	-	-	1,231	1,078	-	-	1,078
Other Expenses	1,158	-	-	1,158	1,540	-	-	1,540
Independent Examiner's Fee	840	-	-	840	870	-	-	870
Total	57,158	-	-	57,158	54,940	-	-	54,940

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2021**

	2021	2020
	£	£
6. Staff costs and numbers		
Salaries and wages	-	-
Social security costs	-	-
	<hr/>	<hr/>
Total	<hr/> - <hr/>	<hr/> - <hr/>

The average number of employees during the year was as follows:

	2021	2020
	Number	Number
Ministerial support	-	-
Administration	-	-
Music staff	-	-
Premises maintenance	-	-
	<hr/>	<hr/>
	<hr/> - <hr/>	<hr/> - <hr/>

No employee had employee benefits in excess of £50,000 (2020 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the tenth and subsequent years) £35,269.

7. Trustee Remuneration and Related Party Transactions

During the year 2021 2 trustees received reimbursement of expenses incurred totalling £100.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £19,422 was donated to the congregation by trustees

**Notes forming part of the financial statements
for the year ended 31 December 2021**

8. Tangible Fixed Assets

	Office Equipment	Total
Cost		
At 1 January 2021	16,125	16,125
Additions	-	-
Disposals	-	-
At 31 December 2021	<u>16,125</u>	<u>16,125</u>
Accumulated Depreciation		
At 1 January 2021	16,125	16,125
Charge for year	-	-
Eliminated on Disposals	-	-
At 31 December 2021	<u>16,125</u>	<u>16,125</u>
Net Book Value		
At 1 January 2021	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>

	Office Equipment	Total
Cost		
At 1 January 2020	16,125	16,125
Additions	-	-
Disposals	-	-
At 31 December 2020	<u>16,125</u>	<u>16,125</u>
Accumulated Depreciation		
At 1 January 2020	16,125	16,125
Charge for year	-	-
Eliminated on Disposals	-	-
At 31 December 2020	<u>16,125</u>	<u>16,125</u>
Net Book Value		
At 1 January 2020	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>

**Notes forming part of the financial statements
for the year ended 31 December 2021**

9. Investments

	2021	2020
	£	£
Market value at 1 January	40,157	41,727
Unrealised gain / (loss) on investments	5,010	(1,570)
Market value at 31 December	<u>45,167</u>	<u>40,157</u>
Investments at cost	<u>22,236</u>	<u>22,236</u>

The following investments are held:

Church of Scotland Growth Fund	45,167	40,157
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10. Debtors

	2021	2020
	£	£
Gift Aid Tax Refund Due	4,127	1,828
Other (detail where material)	<u>1,858</u>	<u>1,735</u>
	<u>5,985</u>	<u>3,563</u>

11. Creditors

	2021	2020
	£	£
Other Creditors	<u>(1,428)</u>	<u>(3,936)</u>
	<u>(1,428)</u>	<u>(3,936)</u>

12. Analysis of Net Assets Among Funds

2021	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	7,671	-	33,141	4,355	45,167
Current Assets	10,738	8,218	1,795	3,703	24,454
Current Liabilities	<u>(1,428)</u>	-	-	-	<u>(1,428)</u>
Net assets at 31 Dec 2021	<u>16,981</u>	<u>8,218</u>	<u>34,936</u>	<u>8,058</u>	<u>68,193</u>
2020	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	6,820	-	29,465	3,872	40,157
Current Assets	11,301	7,825	1,793	3,703	24,622
Current Liabilities	<u>(3,936)</u>	-	-	-	<u>(3,936)</u>
Net assets at 31 Dec 2020	<u>14,185</u>	<u>7,825</u>	<u>31,258</u>	<u>7,726</u>	<u>60,843</u>

**Notes forming part of the financial statements
for the year ended 31 December 2021**

13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. Movements in Funds

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Net gain (loss) on Investments £	At 31 December 2021 £
Endowment funds					
Miss Sievwright Bequest Capital	505	-	-	-	505
Blanche Lyall Bequest	3,872	-	-	483	4,355
Old Burial Fund	824	-	-	-	824
Blanche Lyall Bequest	2,374	-	-	-	2,374
	<u>7,575</u>	<u>-</u>	<u>-</u>	<u>483</u>	<u>8,058</u>
Restricted funds					
Children's Education Fund	1,643	-	-	205	1,848
Project Fund	11,901	-	-	1,485	13,386
Misc Parish Fund	1,419	2	-	-	1,421
Dun Hall Fund	2,514	-	-	314	2,828
Dun Church interior refurbishment fund	176	-	-	22	198
Chair fund	23	-	-	3	26
Napier Bequest fund	374	-	-	-	374
Youth Club fund	1,152	-	-	144	1,296
Fabric working fund	12,056	-	-	1,503	13,559
	<u>31,258</u>	<u>2</u>	<u>-</u>	<u>3,676</u>	<u>34,936</u>
Unrestricted funds					
Designated Guild Fund	923	600	(207)		1,316
Designated Fabric Fund	6,902				6,902
General Fund	14,185	58,896	(56,951)	851	16,981
	<u>22,010</u>	<u>59,496</u>	<u>(57,158)</u>	<u>851</u>	<u>25,199</u>
Total funds	<u>60,843</u>	<u>59,498</u>	<u>(57,158)</u>	<u>5,010</u>	<u>68,193</u>

**Notes forming part of the financial statements
for the year ended 31 December 2021**

	At 1 January 2020	Incoming Resources	Outgoing Resources	Net gain/(loss) on Investments	At 31 December 2020
	£	£	£	£	£
Endowment funds					
Miss Sievwright Bequest Capital	505	-	-	-	505
Blanche Lyall Bequest	4,023	-	-	(151)	3,872
Old Burial Fund	824	-	-	-	824
Blanche Lyall Bequest	2,374	-	-	-	2,374
	<u>7,726</u>	<u>-</u>	<u>-</u>	<u>483</u>	<u>7,575</u>
Restricted funds					
Children's Education Fund	1,643	-	-	-	1,643
Project Fund	11,901	-	-	-	11,901
Misc Parish Fund	1,409	10	-	-	1,419
Dun Hall Fund	2,514	-	-	-	2,514
Dun Church interior refurbishment fund	176	-	-	-	176
Chair fund	23	-	-	-	23
Napier Bequest fund	374	-	-	-	374
Youth Club fund	1,152	-	-	-	1,152
Fabric working fund	12,056	-	-	-	12,056
	<u>31,248</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>31,258</u>
Unrestricted funds					
Designated Guild Fund	1,406	887	(1,370)	-	923
Designated Fabric Fund	6,902	-	-	-	6,902
General Fund	13,998	55,176	(53,570)	(1,419)	14,185
	<u>22,306</u>	<u>56,063</u>	<u>(54,940)</u>	<u>(1,419)</u>	<u>22,010</u>
Total funds	<u>61,280</u>	<u>56,073</u>	<u>(54,940)</u>	<u>(1,570)</u>	<u>60,843</u>

Purposes of Endowment Funds

Income from Miss Sievwright Bequest Capital account is used for general purposes.

Income from Blanche Lyall Bequest Capital account is transferred for Revenue account use

Income from the Old Burial fund is to be used to maintain the old burial ground.

Income from the Blanche Lyall Bequest is to be used to provide support to parish members.

Purposes of Restricted Funds

Children's Education fund: This is a fund to provide extra activities for the children of the parish.

Project fund: This is a fund to assist with the cost of building / upgrading our current buildings.

Misc. Parish fund: This is a fund for those in need.

Dun Hall fund: This is a fund to assist with upgrading our current hall.

Dun Church Interior Refurbishment Fund: This is a fund to updating the interior at Dun Church.

Napier Bequest Fund: This is a fund for those in need authorized by minister / treasurer (confidential).

Youth Club Fund: This is the fund of the Youth Club. £59 are the funds of the Holiday Club.

Purposes of Designated Funds

Guild Fund: The Trustees have set aside funds for use by the Guild.

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

15. Collections for Third Parties

	2021	2020
	£	£
Montrose Town Band	163	134
Rev Fiona Bullock	505	0
	<hr/>	<hr/>
	668	134

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2021 £	2020 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>1,031</u>	<u>1,031</u>
Market Value of Balances at 31 December	<u>1,711</u>	<u>1,619</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>5,251</u>	<u>5,216</u>
 <u>TEMPORARY ACCOUNT</u>		
Debit Balance at 31 December	<u>(5,889)</u>	<u>0</u>

Notes:

1. The temporary account has arisen from the costs incurred in the demolition of the hall at Dun and this will be recouped from the sale of the hall site.