

Innerkip Society

Scotland · Charity number SC000566

Details

Status	Active
Legal form	Unincorporated association
Registered	1928-01-01
Register	View on the OSCR register

Contact

Address 41 Dunvegan Avenue
Gourock
Renfrewshire
PA19 1AJ

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The Society was established in 1798 and by its rules gives grants or annuities to relieve financial hardship or other disadvantage, short term or long term, to those persons in need by reason of age, ill health, disability. Recipients of assistance in particular are resident in or connected with residents in the area of Inverclyde. The Society by its rules cannot give relief in any year greater than the Net Income of the Society for the current year together with any accumulated revenue brought forward from previous years. The Trustees always consider how to distribute as much income as is prudent each year. The amount of income available for distribution depends on the level of investment income generated plus any fundraising income generated from fundraising events.

Beneficiaries: 'Children or young people', 'Older People'

Objectives: The relief of the Members thereof, their widows, children and dependents, and of any other persons who, though not related to any member, are in the opinion of the Committee deserving of assistance. but preference in granting assistance shall be given:- 1. To members, their relatives and dependents and 2. To persons connected with, though not necessarily resident in, the Parish of Inverkip and the Burghs of Greenock, Gourock and Port-Glasgow.

Geography

- **Main operating location:** Inverclyde
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£39,220	£39,110	-	0
2024-12-31	£44,207	£46,810	-	0
2023-12-31	£140,902	£39,417	-	0
2022-12-31	£42,309	£38,157	-	0
2021-12-31	£35,841	£30,638	-	0

Innerkip Society

Scotland - Charity number SC000566

Accounts

**INNERKIP SOCIETY
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

DIRECTORS AND OFFICE BEARERS

Preses	Dr Barry McCusker
Vice Preses	Jamie Walker
Treasurer	Peter Bennett 41 Dunvegan Avenue GOUROCK PA19 1AJ
Secretary	Tom Ward 107 Finnart Street GREENOCK PA16 8HN
Directors	Andy Chappell (retired 07.03.25) Barry Dyer Mark McDaid Tony Barrie Mark Rodger Craig Brown Chris Connelly Graeme Brooks Ken Morrice Jonathan Gray (appointed 07.03.25)
Independent Examiner	Craig Lindsay CA 179A Dalrymple Street GREENOCK PA15 1BX
Bankers	Royal Bank of Scotland 122 Cathcart Street GREENOCK PA15 1BA
Stockbrokers	Rathbones Investment Management George House 50 George Square GLASGOW G2 1EH
Registered Charity No.	SC000566

**INNERKIP SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025**

The trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ending 31 December 2025.

The financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Rules of the Society, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102).

Purposes and activities

The Society was established in 1798 and its objects are the relief of those persons in need by reason of age, ill health, disability, financial hardship or other disadvantage, and in particular relief in respect of such persons connected with, although not necessarily resident in, the area of Inverclyde, including without prejudice to that generality, the Burghs of Greenock, Gourock and Port Glasgow and the Parish of Inverkip.

Achievements and performance

The financial statements, which follow, show the extent and result of the year's activities and performance.

Financial Review

The Income and Expenditure Account for the year shows an operating surplus in 2025 of £110 compared to a deficit in 2024 of £2,603. Income in 2025 totalled £39,220 compared with £44,207 in 2024 (-11.3%). This decrease was in the main due to a reduction in dividend income and interest from the investment portfolio. Expenditure was £39,110 (2024 - £46,810) which included annuities of £17,100 (2024 - £19,800) and comfort payments of £15,190 (2024 - £12,454). 2025 saw an increase in the value of the investment portfolio from £799,009 to £840,186 (2024 - £804,568 to £799,009) as per the Balance Sheet.

Reserves Policy and Going Concern

The Trustees consider that the Society has sufficient reserves, bank facilities and Investments in place to meet the current and foreseeable obligations to enable it to be considered as a Going Concern.

Plans for future periods

The Society by its Rules cannot give relief greater than the Net Income of the Society for the current year together with any accumulated revenue balance brought forward from previous years. Certain classes of recipients of the Society's assistance are diminishing due to changes in society in general, but the Trustees always consider how to distribute as much income as is prudent each year. The amount of Income for the future depends not only on the level of investment income but also on the successful fundraising events by the Trustees of the Society. Investment income is the primary source of income and although this diminished somewhat in 2025 due to some repositioning of investments held, regular and positive discussions take place with the stockbrokers to maintain adequate income levels without diminishing the invested funds. The Society received a substantial legacy of over £100,000 from the estate of Tommy Lavery in 2023 and the Trustees have disbursed some of the available funds to support requests for assistance in support of activities considered to be deserving. In 2025 the Trustees widened the scope of the activities which could be supported from this generous legacy and a significant donation from the Fund in the sum of £10,000 was pledged contingent on the recipient meeting specific conditions. The Trustees are satisfied that the Society has sufficient reserves to enable it to continue with its activities in the foreseeable future.

**INNERKIP SOCIETY
TRUSTEES' REPORT (contd.)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

Responsibilities of the Trustees

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Society will continue in operation; and
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Operation of the Society

The Society operates through a Board of Trustees, chaired by a Preses, plus two Office Bearers, a Secretary and a Treasurer. In chronological order each Trustee will usually become Preses for a year then serve for a further two years before retiring. New Trustees are appointed at the Annual General Meeting. The Board meets several times each year to organise fundraising for the Society and the disbursement of funds to those persons as described in the Society's Objects. A major part of the Society's income arises from investments which have been built up over many years, as augmented by annual fundraising events which are shown in the Income and Expenditure Accounts attached to the Financial Accounts. The Society makes payments to its beneficiaries, by means of periodic payments (annuities) and single payments (comfort payments) during the year. In addition to the Board of Trustees there are three former Trustees who are described in the constitution as Trustees, with the sole responsibility of taking the title documents of the Society's investments in their name or that of a Nominee Company, but for the purposes of the Charities and Trustee Investment (Scotland) Act 2005 and this Report these individuals are not Trustees.

**INNERKIP SOCIETY
TRUSTEES' REPORT (contd.)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

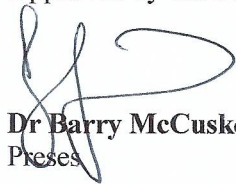
Nature of the Charity's Governing Document

The Innerkip Society is an unincorporated body, which is governed by a written Rules of the Society.

Related Parties

The Treasurer and Secretary of the Society each receive an honorarium for holding their post. The honorarium is set by the Trustees.

Approved by the Directors on 10th February 2026 and signed on their behalf by:



Dr Barry McCusker

Preses

**INNERKIP SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	2025	2024
	£	£
Dividends and Interest Received	30,633	34,418
Bowling Match	585	515
Dinner Surplus	133	248
Fines and Donations	1,133	1,388
Auction & Tie Income	-	498
Property Rental Income	<u>6,736</u>	<u>7,140</u>
	39,220	44,207
Less: Printing, Stationery and Postages	470	441
Honorary Secretary/Treasurer	3,000	3,000
Insurance	401	576
Property Rental Expenses	1,956	1,337
Independent Examiner's Fees	<u>992</u>	<u>1,102</u>
	<u>(6,819)</u>	<u>(6,456)</u>
	32,401	37,751
Less: Annuities & Comfort Payments		
Distributed in year	32,291	40,354
Less: Accrued at 31/12/24	<u>(10,000)</u>	<u>(10,000)</u>
	22,291	30,354
Add: Accrued at 31/12/25	<u>10,000</u>	<u>10,000</u>
	<u>(32,291)</u>	<u>(40,354)</u>
OPERATING SURPLUS / (DEFICIT)	110	(2,603)
Stockbroker Charges on Capital Balance	(7,187)	(5,577)
Loss on Disposal of Investments	(3,948)	(3,805)
Gain on Revaluation of Investments	<u>51,918</u>	<u>4,377</u>
(DEFICIT) / SURPLUS FOR YEAR	<u>40,893</u>	<u>(7,608)</u>
Balance Brought Forward	<u>1,049,860</u>	<u>1,057,468</u>
BALANCE CARRIED FORWARD	<u><u>1,090,753</u></u>	<u><u>1,049,860</u></u>

**INNERKIP SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2025**

FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
INCOME FROM:					
Donations		1,133	-	-	1,133
Other Trading Activities	2	718	-	-	718
Investments	3	33,201	4,168	-	37,369
Total Income		35,052	4,168	-	39,220
EXPENDITURE ON:					
Raising Funds	4	1,956	-	-	1,956
Charitable Activities:					
Annuities & Comfort Payments		24,191	8,100	-	32,291
Support Costs:					
Governance Costs	5	3,992	-	-	3,992
Sundry	6	871	-	-	871
		31,010	8,100	-	39,110
INCOME / (EXPENDITURE) NET AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS					
		4,042	(3,932)	-	110
Capital Charges		(7,187)	-	-	(7,187)
Net Gain on Investments		-	-	47,970	47,970
NET MOVEMENT IN FUNDS		(3,145)	(3,932)	47,970	40,893
Funds Reconciliation:					
Total Funds Brought Forward		5,404	98,423	946,033	1,049,860
Total Funds Carried Forward		2,259	94,491	994,003	1,090,753

**INNERKIP SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2025**

FINANCIAL YEAR ENDED 31 DECEMBER 2024 (AS REQUIRED BY CHARITY LAW)

	Note	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME FROM:					
Donations		1,886	-	-	1,886
Other Trading Activities	2	763	-	-	763
Investments	3	36,379	5,179	-	41,558
Total Income		<u>39,028</u>	<u>5,179</u>	<u>-</u>	<u>44,207</u>
EXPENDITURE ON:					
Raising Funds	4	1,337	-	-	1,337
Charitable Activities:					
Annuities & Comfort Payments		32,254	8,100	-	40,354
Support Costs:					
Governance Costs	5	4,102	-	-	4,102
Sundry	6	1,017	-	-	1,017
		<u>38,710</u>	<u>8,100</u>	<u>-</u>	<u>46,810</u>
INCOME / (EXPENDITURE) NET AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS					
		318	(2,921)	-	(2,603)
Capital Charges		(5,577)	-	-	(5,577)
Net Gain on Investments		-	-	572	572
NET MOVEMENT IN FUNDS		<u>(5,259)</u>	<u>(2,921)</u>	<u>572</u>	<u>(7,608)</u>
Funds Reconciliation:					
Total Funds Brought Forward		<u>10,663</u>	<u>101,344</u>	<u>945,461</u>	<u>1,057,468</u>
Total Funds Carried Forward		<u>5,404</u>	<u>98,423</u>	<u>946,033</u>	<u>1,049,860</u>

INNERKIP SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	£	£
Increase / (Decrease) in Funds	40,893	(7,608)
(Gains) / Losses on Revaluation of Investments	(51,918)	(4,377)
Loss on sale of investments	3,948	3,805
Increase in debtors	(227)	-
Increase / (Decrease) in Creditors	(98)	193
Net Cash Movement before Investing Activities	(7,402)	(7,987)
Proceeds from Sale of Investments	407,950	186,308
Purchase of Investments	(387,011)	(178,941)
Increase in Portfolio Cash Balance	(14,146)	(1,236)
Change in Cash and Cash Equivalents in Year	(609)	(1,856)
Cash and Cash Equivalents at the Beginning of the Reporting Period	<u>144,801</u>	<u>146,657</u>
Cash and Cash Equivalents at the End of the Reporting Period	<u><u>144,192</u></u>	<u><u>144,801</u></u>

**INNERKIP SOCIETY
BALANCE SHEET
AS AT 31ST DECEMBER 2025**

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS:					
Investments	7		840,186		799,009
Investment Property	8		<u>119,000</u>		<u>119,000</u>
Total Fixed Assets			959,186		918,009
CURRENT ASSETS:					
Debtors		227		-	
Cash at Bank and in Hand		<u>144,192</u>		<u>144,801</u>	
		144,419		144,801	
CURRENT LIABILITIES:					
Creditors Falling Due Within One Year	9	<u>12,852</u>		<u>12,950</u>	
Net Current Assets			<u>131,567</u>		<u>131,851</u>
Net Assets			<u>1,090,753</u>		<u>1,049,860</u>
FUNDS OF THE CHARITY:					
Unrestricted Funds	10		2,259		5,404
Designated Funds			94,491		98,423
Restricted Funds			<u>994,003</u>		<u>946,033</u>
Total Charity Funds			<u>1,090,753</u>		<u>1,049,860</u>

Approved by the Directors on 10th February 2026 and signed on their behalf by:



Dr Barry McCusker
Preses

INNERKIP SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of Preparing and Assessment of Going Concern

The financial statements have been prepared under the historic cost convention, modified to include the revaluation of investment property and certain financial instruments at fair value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The society constitutes a public benefit entity as defined by FRS 102.

Going Concern

The members consider that there are no material uncertainties about the Society's ability to continue as a going concern. With respect to the next reporting period, 2026, the most significant areas of uncertainty that affect the carrying value of assets held by the Society are the levels of return on investments, and the performance of the financial markets along with the Society's ability to hold its fundraising events.

Funds Structure

Unrestricted income funds comprise those funds which the members are free to use for any purpose in furtherance of the charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Capital Account, restricted to providing capital for the purpose of investment within the Society's listed investment portfolio.

Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure includes VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises those costs incurred in the management of the investment portfolio and expenses relating to the rental of the investment property.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include independent examiner fees and honorarium payments to both the Treasurer and Secretary of the charity.

INNERKIP SOCIETY
NOTES TO THE ACCOUNTS (cont'd.)
FOR THE YEAR TO 31ST DECEMBER 2025

Investment Property

The investment property held by the charity is initially recognised at its transaction value, and subsequently measured at its fair value at the balance sheet date. The cost associated with the engagement of a professional valuer was considered an undue cost by the members, and as such no professional valuation has taken place.

Investments

Investments are a form of basic financial instrument and are initially recognised at their Transaction Value, and subsequently measured at its fair value at the balance sheet date using the closing quoted market price.

The statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

The charity does not acquire part options, derivatives or other complex financial instruments.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Capital Charges

Stockbrokers costs are now set at an agreed percentage of the capital funds held and mitigate transaction costs. These are now shown as capital charges after the Society's operating result has been determined.

2. INCOME FROM OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bowling Match	585	515
Innerkip Society Dinner	133	248
	<u>718</u>	<u>763</u>

All items of income above were unrestricted in the years to 31 December 2025 and 2024.

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends on Equities	26,465	29,239
Property Rental Income	6,736	7,140
Interest on Term Deposit	4,168	5,179
	<u>37,369</u>	<u>41,558</u>

All items of income above were unrestricted in the years to 31 December 2025 and 2024.

INNERKIP SOCIETY
NOTES TO THE ACCOUNTS (cont'd.)
FOR THE YEAR TO 31ST DECEMBER 2025

4. EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Property Rental Expenses and Fees	1,956	1,337
	<u>1,956</u>	<u>1,337</u>

All items of expenditure above were unrestricted in the years to 31 December 2025 and 2024.

5. GOVERNANCE COSTS

	2025	2024
	£	£
Honorarium Payments (note 11)	3,000	3,000
Independent Examiner's Fees	992	1,102
	<u>3,992</u>	<u>4,102</u>

All items of expenditure above were unrestricted in the years to 31 December 2025 and 2024.

6. SUNDRY EXPENSES

	2025	2024
	£	£
Printing, Stationery and Postage	470	441
Insurance	401	576
	<u>871</u>	<u>1,017</u>

All items of expenditure above were unrestricted in the years to 31 December 2025 and 2024.

INNERKIP SOCIETY
NOTES TO THE ACCOUNTS (cont'd.)
FOR THE YEAR TO 31ST DECEMBER 2025

7. FIXED ASSET INVESTMENTS

Movement in fixed asset listed investments

	2025	2024
	£	£
Market Value at 1 January 2025	799,009	804,568
Additions	387,011	178,941
Disposals	(411,898)	(190,113)
Revaluations	51,918	4,377
Movement in Cash Balance in Portfolio	14,146	1,236
	<u>840,186</u>	<u>799,009</u>

Investments at Fair Value Comprised:

	2025	2024
	£	£
Equities	754,198	559,438
Bonds	13,284	29,894
Equity Funds / Diversifiers	25,664	176,874
Gilts	24,599	24,508
Cash Held within Investment Portfolio	22,441	8,295
	<u>840,186</u>	<u>799,009</u>

The original cost of the above investments, excluding cash balances, was £725,367 (2024 - £732,431).

8. INVESTMENT PROPERTY

Fair Value

	2025
	£
At 1 January 2025 and 31 December 2025	<u>119,000</u>

9. ANALYSIS OF CURRENT LIABILITIES

	2025	2024
	£	£
Provision for Annuities & Comfort Payments	10,000	10,000
Accruals	2,852	2,950
	<u>12,852</u>	<u>12,950</u>

INNERKIP SOCIETY
NOTES TO THE ACCOUNTS (cont'd.)
FOR THE YEAR TO 31ST DECEMBER 2025

10. MOVEMENT IN FUNDS

	At 1 January 2025	Incoming Resources	Outgoing Resources	Net Gain / (Loss) on Investments	At 31 December 2025
	£	£	£	£	£
Unrestricted Funds:					
Dinner Fund	200	-	-	-	200
Revenue Account	5,204	35,052	(38,197)	-	2,059
Designated Fund	98,423	4,168	(8,100)	-	94,491
	<u>103,827</u>	<u>39,220</u>	<u>(46,297)</u>	<u>-</u>	<u>96,750</u>
Restricted Funds:					
Capital Account	946,033	-	-	47,970	994,003
Total Funds	<u>1,049,860</u>	<u>39,220</u>	<u>(46,297)</u>	<u>47,970</u>	<u>1,090,753</u>

COMPARATIVE YEAR

	At 1 January 2024	Incoming Resources	Outgoing Resources	Net Gain / (Loss) on Investments	At 31 December 2024
	£	£	£	£	£
Unrestricted Funds:					
Dinner Fund	200	-	-	-	200
Revenue Account	10,463	39,028	(44,287)	-	5,204
Designated Fund	101,344	5,179	(8,100)	-	98,423
	<u>112,007</u>	<u>44,207</u>	<u>(52,387)</u>	<u>-</u>	<u>103,827</u>
Restricted Funds:					
Capital Account	945,461	-	-	572	946,033
Total Funds	<u>1,057,468</u>	<u>44,207</u>	<u>(52,387)</u>	<u>572</u>	<u>1,049,860</u>

Purpose of funds:

Capital Account – provides capital for the purpose of investment to generate funds for distribution.

Designated Fund – represents a legacy received from a former member of the Society. The legacy was advised towards the end of 2023 and the directors continue to discuss the best use for these funds.

11. PAYMENTS TO OFFICE BEARERS

The Treasurer and Secretary of the Society each received an honorarium payment of £1,500, giving a total of £3,000 (2024 - £3,000). In addition, one trustee received on aggregate £258 (2024 - £239) for reimbursement of stationery and postage costs.

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF
THE INNERKIP SOCIETY**

I report on the accounts of The Innerkip Society for the year ended 31st December 2025 which comprise of the Income and Expenditure Account, Statement of Financial Activities, Cashflow, Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CRAIG LINDSAY
CHARTERED ACCOUNTANT
Welsh Walker Limited
179A Dalrymple Street
Greenock

13th February 2026