

Paisley: South (Church of Scotland)

Scotland · Charity number SC000558

Details

Status Active

Legal form Unincorporated association

Part of The Church of Scotland (SC011353)

Registered 1919-03-01

Register [View on the OSCR register](#)

Contact

Address 116 Strathcarron Drive
Paisley
PA2 7AY

Website www.paisleysouth.church

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It cooperates with other Churches in various ecumenical bodies in Scotland and beyond.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Renfrewshire
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	3
2024-12-31	£126,481	£145,149	-	3
2023-12-31	£139,540	£143,128	-	4
2022-12-31	£142,356	£154,043	-	3
2021-12-31	£165,540	£196,988	-	3
2020-12-31	£122,237	£166,918	-	3

Paisley: South (Church of Scotland)

Scotland - Charity number SC000558

Accounts

The Church of Scotland

Paisley: South Church



ANNUAL ACCOUNTS

YEAR ENDING

31 DECEMBER 2024

Congregation No: 140788

Charity No: SC 000558

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Paisley South Church seeks to fulfil at a parish level the stated objectives of its parent body. In pursuit of these, it provides through its life and work a Christian witness to the community in which it is situated. It offers to all a place of welcome, acceptance and fellowship where Christian faith can be safely explored and openly expressed. To that end, it normally meets for morning worship every Sunday of the year; and for special services during the main festivals of the Christian year.

The church normally holds a weekly Sunday School for the Christian nurture of the young throughout the year and midweek fellowship meetings from autumn to spring. During the week the halls are fully used, and users include Boys Brigade, Scouts, Guides, Brownies, Rainbows, Cubs and Beavers, Church Banner Group, Renfrewshire Council and choirs.

In a normal year, the church engages in a variety of activities, both as social events and, where appropriate, to raise funds. The church also supports the Church of Scotland's world mission work, Christian Aid, and a range of other charities at home and abroad.

Achievements and Performance

Throughout 2024 Covid was no longer the threat it had once been, and the Church reflected the altered practices within the community and society. Kirk Session retained the new practice regarding the serving of communion, but all other Covid led changes were discarded.

Weekly worship on Sundays at 11am was streamed live to the Internet and a number of viewers were watching regularly from their homes locally and also throughout the UK – and even beyond when on holiday. Services remain available online for a period of 12 months. Some older or infirm members value engaging their church service from home and do so online or using the DVD's which are also available.

The weekly email continued to update many members and the Website and Facebook pages were essential means of communication. Regular activities including the weekly Tuesday tea room and the midweek worship and coffee meeting entitled 'Wednesday Break' ran throughout the years. The 'Just Living It' evenings met again for two further sections of materials – offering a

relaxed opportunity to explore faith and practice. 'Let's Meet' continued to offer a much valued opportunity to meet during the day, open to all.

The summer saw the second Sundae Sunday service as the closing service for the Sunday School which merged several elements in one all age service. Services throughout the rest of summer were more traditional than the previous year.

In October, at the Harvest Service, the congregation donated specified food items to support the work of both the Renfrewshire Homeless Unit and the Renfrewshire Foodbank. In November it was very encouraging to have the involvement of all the Youth organisations attending the Remembrance Day Service, with some youngsters and parents attending church in the following weeks. In December the Christmas Appeal focussed on toiletry gifts for the Renfrewshire Homeless Unit and gifts for children and teenagers for use by the Chaplaincy team at Barlinnie Prison. The children presented their Nativity in person, which was appreciated by the congregation.

Members of Kirk Session with a district responsibility continued to visit their districts and support the Minister in the Church's desire to care for its members. During 2024, two (2) new members were admitted by profession of faith. Twenty-one (21) members were removed from the roll – eighteen (18) due to death and three (3) by transference certificate. There were two (2) baptisms and one (1) wedding in 2024. There were twenty-four (24) funerals.

During 2024 the Kirk Session met in person. The different working groups of Kirk Session also met in person as they engaged their different remits.

Pastoral Care continued with their commitment to visit and support members, particularly the elderly. Outreach engaged with the challenges of presenting the work of the church and the message of the Christian gospel to the community and were also creative and effective in their work. Youth Committee developed its links with the organisations with the establishment of a WhatsApp messaging group and ongoing discussion, also in person. The Minister continued his strong links with the organisation's leaders, including his weekly commitment to attending and supporting the BB company as its Chaplain. The Finance and Property Committee met monthly to ensure governance, support the Treasurer, and attend to the maintenance and care of the buildings, and discuss future developments.

The Social and Fundraising group arranged several excellent activities for the congregation including a Clothes Show, a Theatre trip, a plant sale coffee morning, a church picnic and Ice cream Sunday, a MacMillan Cancer coffee morning, a Beetle Drive and a Christmas Fayre as well as tea/coffee after morning services, a weekly tea room and a monthly soup and sandwich lunch.

The manse continued to be well cared for with the annual programme of redecoration and prompt attention paid to any of the small maintenance issues commensurate with a building of its generation.

The challenges facing Paisley South remain those outlined in previous Annual Reports, i.e., a declining, ageing membership and the ongoing financial burden of meeting rising expenditure from limited income, but the congregation remains committed to its core objectives. There is a realistic optimism about the future, a relief that we are now moving beyond the restrictions which the pandemic presented and a desire to focus on engaging with the parish and beyond. The Kirk Session, under the direction of the Minister and the strong leadership of the Session Clerks,

continues to encourage the congregation to see a new chapter in 2025 and beyond. The Finance and Property Committee led the way, investigating how to develop the buildings to progress the work and witness of the Church, and establishing the 2030 group to assist with this challenge.

Financial Review

As noted in the accounting policies, these accounts have been prepared on an accruals basis.

The principal single source of the congregation's ordinary general income in the year was the members' offerings via the freewill offering scheme and the open plate. On 31 December 2024, the number of members on the Roll was 265, a decrease of 19 in the year. Based upon our regular general fund income, excluding legacy, income from the General Trustees and restricted income and upon the average number of members on the roll for the year, 274, the average giving per member was £4.81 per week (2023: £4.61, 2022: £4.54, 2021: £4.29). When the tax recovered from offerings given under the Gift Aid Scheme and under the Gift Aid Small Donations Scheme is included, the average giving per member was £6.02 per week (2023: £5.69, 2022: £5.53, 2021: £5.24). This will be the final year I will report average income based on the full membership as this measure is not realistic as it is showing an increase in donations, yet our donation figures continue to fall year on year.

The members' ordinary offerings (including Gift Aid Scheme reclaim) amount to 68% (2023: 62%, 2022: 65%) of the total of our ordinary income. A better method of measuring donation income that is more traceable is the donations from members who give directly via the bank and offering envelopes. During the year there were 101 regular payments each month yielding £59,215 and Gift Aid amounting to £14,690. The weekly donations via these methods are equivalent to £14.07 per week, this is a drop of £0.05 per week from 2023. This could be due to a few possible reasons, but it is concerning that our income continues to fall.

Income from investments, together with deposit interest, amounted to £8,654 (2023: £7,229).

Congregational organisations donated £1,050, and hall lets contributed £4,398. Special collections for other charitable causes amounted to £440 as income to the church and a further £3,314 collected and disbursed directly to third part charities (such income is not part of the annual accounts). Legacy income this year amounted to £5,000. In July we received an unrestricted legacy of £5,000 from the estate of the late Ms Rae Jenkins. Thanks to Rae's legacy we funded the installation of low energy lights for the car park and the soffits around the church building. The social and fundraising committee raised funds for the redecoration of the halls via donations from several activities during the year. This was added to the donations raised in 2023 for this purpose and a new restricted fund created for this purpose – the fund starts with £8,212.

In 2024 the net shortfall in income as compared to expenditure was £18,668 - see page 14.

The trustees had approved a budget deficit for the year of £29,240 which would have been surpassed by £428 to leave us with a deficit of £29,668. A very generous donation of £10,000 from the son (John Beattie) of a former member, Alastair Beattie, who died during the year meant that the deficit has been decreased by this full amount.

Salaries of employees continue to be a significant expense and have risen by 9.5% in the year to £35,635. Whilst our employees perform some key tasks within our church, we must consider what level of employment we can continue to afford should donations and income not increase.

Energy costs have now increased for the church after we moved away from a five-year fixed term contract and we have seen an increase of 80% to £11,319. The church buildings are used six days per week at an average cost of £37 per day.

Total funds carried forward have decreased to £626,926 from £642,991. This figure includes the purchase price of the manse, £410,000. Removal of the manse value leaves the church with £216,926. In addition, Invested and held with the central Church in the consolidated fabric fund is an amount of £200,097 (this money came from the sale of the previous St Luke's Church building of Neilston Road) which could be used by Paisley South Church for the purposes of fabric expenditure and other purposes. We would need approval from the General Trustees to use these funds. Therefore, the potential total funds available in cash and investments is £417,023 (calculated from consolidated fabric + liquid and invested assets minus the manse).

The global markets have continued to perform positively and as such the end of year value of our investments has risen by £2,603 in the year equivalent to 1.57%. Full details of our investments are available in note 10, page 22.

Legacies continue to help with our day-to-day solvency and I would urge all members to remember the church in your Will as such donations are significant and continue to help us progress our Christian witness.

During the year we took the position of increasing the amount asked for any hall let to £25 per hour to help offset the additional cost of energy and the Finance and Property Committee continue to look for ways to spend money wisely ensuring that the buildings are wind and watertight and fit for purpose. Due to the increase in hall renting fee we did lose one organisation however an additional rental and the increase has raised additional funding.

The finance and property committee reported to the trustees costs that are required to be spent to refurbish the church and halls. The costs are significant – more than £240,000. This is something that needs to be budgeted for and project managed.

To help reduce property expenditure the finance and property committee continue to investigate projects that will enhance the buildings and reduce costs in the longer term, such as solar panels, ground source heat pumps, etc. This work is continuing through the newly formed 2030 group.

As part of trustee meetings this year, as treasurer, I wanted to express very simply how our income and expenditure is broken down before any work is carried out to keep the buildings functioning for us and the groups that use our facilities. The following was what was used:

Projected Income= £108,000

Projected Expenditure: £111,100

Giving to Grow = £64,800 (60% of Income)

Presbytery Dues = £ 1,700

Salaries = £34,600

Utilities - £10,000

As can be seen our expenditure is already higher than our income. The Trustees are working on how to ensure that this position is reversed and as friends and members we will be calling on your help and prayer.

As our current expenditure is higher than our income The focus must be to increase donations and other income whilst at the same time look at reducing expenditure, recognising that funds will need to be used in the short term to ensure that our buildings require less day-to-day

maintenance. It is incumbent on every member to help increase the membership of our church and in doing so increase the donations that will ensure a long-term future of Paisley South.

Summary of finances

2024	£
Income	126,481
Expenditure	145,149
Surplus/Deficit	-18,668

	£
Fixed Assets	
Manse	410,000
Investments	168,091
Current Assets	
Cash and Bank Accounts (inclusive of liabilities and creditors)	49,035
General Trustee Investments	200,097

Gift Aid

As part of the finance review I want to record my thanks to Jean Lindsay who has diligently been the Gift Aid Convener for Paisley South (and Lylesland) for 25 years. An amazing amount of work for one person to have completed each year and I'm sure over that period she will have processed in excess of £125,000 in successful Gift Aid tax reclaims.

From everyone in Paisley South – Thankyou Jean


Treasurer

Investment Policy

In accordance with the Constitution the Trustees have the power to invest in such stocks and shares and other investments as they consider both ethical and appropriate. The policy is to ensure a good level of income consistent with security of capital and accessibility of funds. Money which is surplus to immediate requirements is invested at the highest appropriate rate with institutions approved by the Trustees. Our investment funds are held in the Church of Scotland Investors Trust Funds. The market value of all our investments at the end of the year was £168,091. The value of unrestricted investments was £161,002 and the value of restricted investments was £7,089.

Risk Management

The principal risks to the charity are financial risk and reputational risk. The membership of the congregation is declining year on year as society increasingly becomes secular in its attitudes and habits. The charity's principal source of income is its members' donations. Income is not keeping pace with annual expenditure and were it not for generous legacies, there would have been a need to draw from reserves to make good the shortfall. The world financial climate meant that in 2023 the value of reserves recovered well from the previous year's significant drop, though the full recovery is yet to take place.

We regularly present to our members the challenge of giving. We also carry out various activities to reach out to those in our parish who are not connected with the church. We pray earnestly for people to be drawn to our church.

Many of the activities of the Church involve working with children and vulnerable adults. So as to ensure that such people are properly protected, as a congregation we operate within the procedural framework provided by the Church of Scotland nationally. All individuals working with children and vulnerable adults require to be adequately trained in the principles of safeguarding and to undergo PVG checks with Disclosure Scotland. Members of the Kirk Session also are trained in their safeguarding responsibilities. The Kirk Session appoints a convenor who is responsible for ensuring the proper operation of our safeguarding policy. We believe that in this regard we are compliant with the relevant legislation.

Reserves Policy

It is the Trustees' policy to hold reserves sufficient to (a) provide working capital to meet the regular financial commitments of the congregation without the need for an overdraft facility, (b) provide for the financial requirements of those organisations for which it is responsible, (c) provide for the repair and maintenance of the fabric of the church, the halls and the manse, (d) maintain and/or replace the furnishings and fittings in the church and the halls and non-moveable fittings in the manse and (e) provide for the needy, at the sole discretion of the Minister, via the disbursement of sums not exceeding £250 for any one family. The level of unrestricted liquid reserves as of 31 December 2024 was £189,907 (cash £28,905 + investments £161,002).

The total assets and investments is £216,926 made up from the unrestricted and designated funds of £189,907 and restricted liquid reserves totalling £27,020 (cash £19,931 + investments £7,089) which have been provided for the purposes set out in the postscript to Note 15. In addition, £200,097 (see Appendix) is held by the General Trustees in the name of the congregation, for mainly property/fabric use (other uses can be applied for), in a temporary

account and invested within a mixture of Growth, Income and Deposit Funds. As this money is invested the values can rise and fall based on the unit price of the investments.

Structure , Governance and Management

Governing Document

The congregation is a registered charity, number SC000558 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

The members of the Kirk Session are the charity trustees. The Kirk Session members are elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. There are 43 members of the Kirk Session. The minister is a member of the Kirk Session.

Organisational Structure

The Kirk Session, which normally meets five times a year, is responsible for spiritual, property and financial affairs within the church. Meetings in 2024 were conducted “in person”, Zoom meetings were never used in 2024. Certain responsibilities are delegated to the Worship, Property, Finance, Youth, Personnel, Outreach and Pastoral Groups as appropriate.

Reference and Administrative Information

Trustees

A list of the Trustees of the charity who served at any time during the year up to the date of the signing of the accounts is appended.

Principal Office-bearers

Minister:

Joint Session Clerk:

Joint Session Clerk:

Church Treasurer:

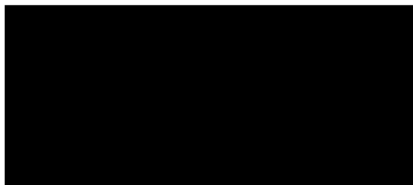


Principal Office

123 Rowan Street
Paisley
PA2 6RZ

Charity No: SC000558

Independent Examiner



Bankers

Bank of Scotland
The Cross
Gilmour Street
Paisley
PA1 1DD

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

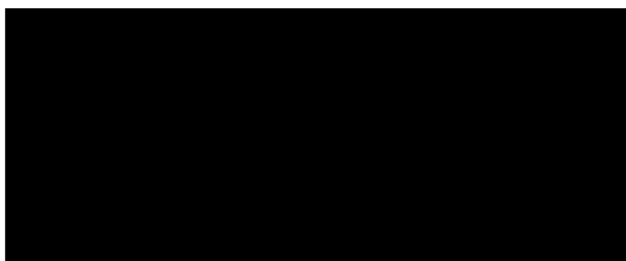
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



APPENDIX – LIST OF TRUSTEES

Date	Time	Location	Weather	Wind	Temp	Humidity	Pressure	Visibility	Clouds	Precip	Remarks

Changes to trustees during the year

Joined, re-joined, retired, resigned, deceased etc.

Name	Role	Reason
	Elder	Died
	Elder	Died
	Elder	Died
	Elder	Inactive

Independent Examiner's Report to the Trustees of Paisley: South (Church of Scotland)

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 14 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

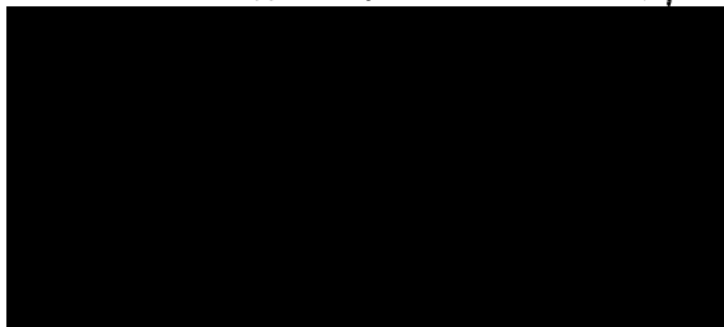
Statement of Financial Activities

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations and legacies	1	91,271	588	0	91,859	117,638
Charitable activities	2	4,695	1,790	0	6,485	4,246
Other trading activities	3	4,398	0	0	4,398	3,933
Investments	4	8,270	384	0	8,654	7,229
Other	5	14,645	0	0	14,645	4,054
Third Party Collections	16	0	440	0	440	2,440
Total income		123,279	3,202	0	126,481	139,540
Expenditure on:						
Raising funds	6	149	0	0	149	188
Charitable activities	6	142,862	2,138	0	145,000	142,940
		143,011	2,138	0	145,149	143,128
Net income (expenditure) before gains and losses on investments		(19,732)	1,064	0	(18,668)	(3,588)
Net gains / (losses) on investments	10	2,539	64	0	2,603	6,519
Net income / (expenditure)		(17,193)	1,128	0	(16,065)	2,931
Transfers between funds	15	(8,212)	8,212	0	0	0
Net movement in funds		(25,405)	9,340	0	(16,065)	2,931
Reconciliation of funds:						
Total funds brought forward		625,312	17,679	0	642,991	640,060
Total funds carried forward		599,907	27,019	0	626,926	642,991

Balance Sheet at 31st December 2024

		<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Total</i>	<i>Total</i>
		<i>Funds</i>	<i>Funds</i>	<i>Funds</i>		
	<u>Note</u>	2024	2024	2024	2024	2023
Fixed Assets:						
Tangible Assets	9	410,000	0	0	410,000	410,000
Investments	10	161,002	7,089	0	168,091	165,488
Total Fixed Assets		571,002	7,089	0	578,091	575,488
Current Assets						
Debtors	11	1,238	0	0	1,238	5,101
Cash at bank and in hand		29,264	18,179	0	47,443	60,713
Other Accounts	Endowment 15	0	0	0	0	0
	Restricted 15	0	1,751	0	1,751	1,889
Total Current Assets		30,502	19,930	0	50,432	67,703
Liabilities						
Creditors falling due within one year	12	1,597	0	0	1,597	200
Net current assets		28,905	19,930	0	48,835	67,503
Creditors falling due after more than one year		0	0	0	0	0
Net Assets		599,907	27,019	0	626,926	642,991
The funds of the charity:						
Endowment Funds	15	0	0	0	0	0
Restricted income funds	15	0	27,019	0	27,019	17,679
Unrestricted income funds	15	599,907	0	0	599,907	625,312
Total charity funds		599,907	27,019	0	626,926	642,991

The Accounts were approved by the Trustees on 28th April 2025 and signed on their behalf by:



Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable object's certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £20,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment 10 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Paisley: South Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Paisley: South (Church of Scotland)
Notes Forming Part of the Financial Statement
Year Ended 31 December, 2024

Note		<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Total</i>	<i>Total</i>
		<i>Funds</i>	<i>Funds</i>	<i>Funds</i>		
		<i>2024</i>	<i>2024</i>	<i>2024</i>	<i>2024</i>	<i>2023</i>
		£	£	£	£	£
1	Donations and Legacies					
	Offerings	68,019	588	0	68,606	69,712
	Tax recovered on gift aid	17,202	0	0	17,202	16,369
	Legacies	5,000	0	0	5,000	30,555
	Donation from Cong. Orgs. (see Note 17)	1,050	0	0	1,050	750
	Value of donated goods	0.00	0	0	0	0
	Other	0	0	0	0	252
		<u>91,271</u>	<u>588</u>	<u>0</u>	<u>91,859</u>	<u>117,638</u>
2	Income from charitable activities					
	Weddings and funerals	50	1,790	0	1,840	1,320
	Coffee Mornings etc.	2,645	0	0	2,645	2,592
	Organisations	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>334</u>
		<u>4,695</u>	<u>1,790</u>	<u>0</u>	<u>6,485</u>	<u>4,246</u>
3	Income from other trading activities					
	Rent received	<u>4,398</u>	<u>0</u>	<u>0</u>	<u>4,398</u>	<u>3,933</u>
		<u>4,398</u>	<u>0</u>	<u>0</u>	<u>4,398</u>	<u>3,933</u>
4	Investment Income					
	Dividends received	8,270	384	0	8,654	7,229
	Deposit interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>8,270</u>	<u>384</u>	<u>0</u>	<u>8,654</u>	<u>7,229</u>
5	Other income					
	Other receipts (see Note 18)	14,645	0	0	14,645	4,054
	Receipts from General Trustees	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>14,645</u>	<u>0</u>	<u>0</u>	<u>14,645</u>	<u>4,054</u>

Paisley: South (Church of Scotland)
Notes Forming Part of the Financial Statement
Year Ended 31 December, 2024

Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
6 Analysis of Expenditure					
<i><u>Raising Funds</u></i>					
Investment Manager's Fees	0	0	0	0	0
Offering Envelopes	149	0	0	149	188
	<u>149</u>	<u>0</u>	<u>0</u>	<u>149</u>	<u>188</u>
<i><u>Charitable Activities</u></i>					
Giving to Grow	64,474	0	0	64474	63762
Presbytery Dues	1,655	0	0	1655	2222
Minister Expenses	3,925	0	0	3925	3437
Pulpit Supply	818	0	0	818	548
Other salary costs - Salaries (see Note 7)	30,722	0	0	30722	28913
- Pension Contributions	1,243	0	0	1243	1190
- Tax / Insurance	3,670	0	0	3670	2442
Fabric Repairs & Maintenance	8,696	0	0	8696	11829
Council Tax	3,716	0	0	3716	3630
Heating and Lighting	11,319	0	0	11319	6278
Insurance	3,426	0	0	3426	3600
Church office expenses (see note 6a)	4,861	0	0	4861	6043
Organ and Music	580	0	0	580	355
Flowers	0	168	0	168	345
Other Expenses (see note 6b)	2,549	765	0	3314	4247
Kirk Session Benevolent Fund Payments (see Note 6c)	0	300	0	300	300
Third Party Charities (see Note 16)	1,008	905	0	1913	3599
Independent Examiner's Fee	200	0	0	200	200
	<u>142862</u>	<u>2138</u>	<u>0</u>	<u>145000</u>	<u>142940</u>
Total	<u>143011</u>	<u>2138</u>	<u>0</u>	<u>145149</u>	<u>143128</u>

Note

6a Office Expense Breakdown

	£
Website	345
Church Phone/Broadband	1,224
Office Petty Cash	146
Photocopier & Stationery	1,265
PC/Software/Licenses	1,906
Bank Charges/Fees	-25
	<u>4,861</u>

6b Other Expenses

	£
Fundraising Exceptional Items	994
Outreach	76
Tea/Coffee/Food	792
Special Flowers	93
Other	594
Restricted - Outreach Group	92
Restricted - Youth Expenses (J Dewar)	673
	<u>3,314</u>

6c Kirk Session Benevolent Fund

	£
Cash balance b/fwd	290
Expense	-290
Cash Float	300
Cash in Hand	<u>300</u>

This cash is held by the minister and spending is audited by [REDACTED]
(Trustee) on behalf of the trustees

Note		2024 £	2023 £
7	Staff costs and numbers		
	Salaries and wages	30,722	28,913
	Social security & pension costs	4,913	3,633
		<u>35,635</u>	<u>32,546</u>

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Organist & Choirmaster	1	1
Church Secretary	1	1
Church Officer	1	1
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £60,000 (2021 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was **£31,642** and the maximum stipend in the fifth and subsequent years was **£38,884**.

8 Trustee Remuneration and Related Party Transactions

During the year nine (9) trustees received reimbursement of expenses incurred totalling £6,529 (2023:£8,114, 2022:£4,457, 2021: £10,054).

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Paisley: South (Church of Scotland)
Notes Forming Part of the Financial Statement
Year Ended 31 December, 2024

Note

9 **Tangible Fixed Assets**

	Buildings	Office Equipment	Manse	Total
Cost				
At 1st January 2024	0	0	410,000	410,000
Additions	0	0	0	0
Disposals	0	0	0	0
At 31st December 2024	0		410,000	410,000
Accumulated Depreciation				
At 1st January 2024	0	0	0	0
Charge for the year	0	0	0	0
Eliminated on Disposals	0	0	0	0
At 31st December 2024	0	0	0	0
Net Book Value				
At 31st December 2024	0	0	410,000	410,000

10 **Investments**

	2023 £	2022 £
Market value at 31st December b/fwd	165,488	158,970
	2024 £	2023 £
Purchase of investments	0	0
Proceeds from Sale of Investments	0	0
Realised in year gain/(loss) on sale of investments*	2,603	6,518
Market value at 31st December 2024/2023	168,091	165,488
Unrealised gain / (loss) on investments	(3,745)	(6,348)
Investments at cost	171,836	171,836

The following investments are held after purchase/investment

	2024	Gain/(Loss)	2023
Unrestricted			
C of S Inv Trust Growth Fund : Manse Maintenance	14,036	1,210	12,826
C of S Inv Trust Income Fund: Manse Maintenance	11,104	100	11,004
C of S Inv Trust Income Fund: Fabric Fund	47,105	426	46,679
C of S Inv Trust Income Fund: General Reserve Fund	88,757	803	87,954
	161,002	2,539	158,463
After Sales		2,539	
Restricted			
C of S Inv Trust Income Fund: Henderson Trust	7,089	64	7,025
Market value at 31st December	168,091	2,603	165,488

* the figure quoted here is the total gain/(loss) in the investment within the year excluding sales.

Note

11 Debtors

	2024	2023
	£	£
Gift Aid Refund due	1,238	5,102
	<u>1,238</u>	<u>5,102</u>

12 Creditors

	2024	2023
	£	£
Other: Independent Examiner's fee	200	200
Gas (Dec 2024)	896	0
Electricity (Dec 2024)	363	0
HMRC Tax	122	0
Other: Agency	16	0
	<u>1,597</u>	<u>200</u>

13 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Fixed Assets	0	410,000	0	0	410,000
Investments	0	161,001	7,089	0	168,091
Current Assets	2462	28,040	19,930	0	50,432
Current Liabilities	(1,597)	0	0	0	(1,597)
Net assets at 31st Dec 2024	<u>865</u>	<u>599,041</u>	<u>27,020</u>	<u>0</u>	<u>626,926</u>

	General	Designated	Restricted	Endowment	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fixed Assets	0	410,000	0	0	410,000
Investments	0	158,463	7,025	0	165,488
Current Assets	8,244	48,805	10,654	0	67,703
Current Liabilities	(200)	0	0	0	(200)
Net assets at 31st Dec 2023	<u>8,044</u>	<u>617,268</u>	<u>17,679</u>	<u>0</u>	<u>642,991</u>

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Paisley: South (Church of Scotland)
Notes Forming Part of the Financial Statement
Year Ended 31 December, 2024

Note

15 Movements in Funds

	1st January 2024 £	Incoming Resources £	Outgoing Resources £	Valuation Adjustment £	Transfers £	31st December 2024 £
Endowment Funds	0.00	0.00	0.00	0.00	0.00	0.00
Tangible Assets						
Manse	410,000.00	0.00	0.00	0.00	0.00	410,000.00
	410,000.00	0.00	0.00	0.00	0.00	410,000.00
Restricted funds						
Third Party Collections	0.00	340.00	-905.00	-	565.00	0.00
Church Flower Fund*	195.53	222.73	-167.79	-	0.00	250.47
Outreach Group	1,692.99	465.00	-92.43	-	-565.00	1,500.56
Building Redecoration	0.00	0.00	0.00	-	8,212.00	8,212.00
Kirk Session Benevolent Fund	1,320.00	1,790.00	-300.00	-	0.00	2,810.00
Jenny Dewar Bequest (Youth)	6,538.50	0.00	-672.59	-	0.00	5,865.91
Henderson Trust (Cash)*	906.94	384.60	0.00	-	0.00	1,291.54
Henderson Trust (Investment)*	7,025.36	0.00	0.00	64.10	0.00	7,089.46
	17,679.32	3,202.33	-2,137.81	64.10	8,212.00	27,019.94
Unrestricted funds						
General Fund	8,044.65	115,097.33	-130,019.57	-	7,742.99	865.40
Designated Gen. Res. Fund	23,064.50	4,815.00	0.00	-	-25,000.00	2,879.50
Designated Manse Fund	8,000.00	811.40	-4,981.22	-	4,169.82	8,000.00
Designated Fabric Fund	8,000.00	2,555.40	-7,430.59	-	4,875.19	8,000.00
Designated Organ & Music Fund	9,740.21	0.00	-579.86	-	0.00	9,160.35
Investment Funds	158,462.48	0.00	0.00	2,538.80	0.00	161,001.28
	215,311.84	123,279.13	-143,011.24	2,538.80	-8,212.00	189,906.53
	642,991.16	126,481.46	-145,149.05	2,602.90	0.00	626,926.47
Total Funds						
	640,060	139,540	-143,128	6,519	0	642,991

* Reinstatement of true starting balances (prior rounding)

Purpose of Designated Funds

<u>General Reserve:</u>	The Trustees have set aside funds (a) to promote the work of the 'Creche' and 'Sunday School, so far as is necessary, (b) provide finance for the work of the Session, (c) provide finance for the pastoral work of the Minister, (d) to provide music for the choir and (e) to provide working capital for the General Fund.
<u>Fabric Fund:</u>	The Trustees have set aside funds for the maintenance of the Church property.
<u>Manse Fund:</u>	The Trustees have set aside funds for the maintenance of the Manse property.
<u>Organ & Music Fund:</u>	The Trustees have set aside funds for the maintenance of the organ and for the purchase of music to enhance worship.

Purpose of Restricted Funds

<u>Redecoration Funds:</u>	The Trustees have set up this fund to aid generation of funds to help with the costs of redecorating the halls.
<u>Third Party Collections:</u>	This is a statement of the amounts collected by the congregation in favour of other charitable and worthy causes.
<u>Church Flower Fund:</u>	This fund is used to purchase flowers on a weekly basis for the sanctuary and are then sent on to members and people in the community as selected by the minister.
<u>Outreach Group Fund:</u>	This group operates under the direction of the Kirk Session for the purposes of charitable outreach helping to meet our aims as a Christian Church.
<u>Kirk Session Benevolent Fund</u>	For charitable purposes at the discretion of the Minister. Donations from weddings and funerals shall be added to this fund.
<u>Jenny Dewar Bequest (Youth)</u>	This fund was set up after a Bequest of money was left to Paisley South Church for the purposes of youth support and encouragement within the Church.
<u>The Henderson Trust:</u>	With the approval of OSCR, the Trustees have taken over the administration of this charitable trust which was established to provide grants of money or kind to the aged and infirm members of the congregation.

16 Collections for Third Parties

	2024	2023
	£	£
Renfrewshire Food Bank	0	500
Christian Aid	0	944
Adams House	0	208
UNICEF	340	266
Mary's Meals (Outreach Group)	100	0
MacMillan Cancer Care	0	522
	<u>440</u>	<u>2,440</u>

Donations disbursed to Third Parties

	2024	2023
	£	£
Mary's Meals	48	500
Smile Train -NHS	365	0
Scripture Union	100	0
Compassion UK	300	400
Renfrewshire Food Bank	20	568
Christian Aid*	1,015	1,103
Poppy Scotland	382	0
Adams House	372	209
UNICEF	205	298
MacMillan Cancer Care	342	522
	<u>3,148</u>	<u>3,599</u>

* Money collected was banked with CA directly

17 Donations from Congregational Organisations

	2024	2023
	£	£
Wednesday break	100	50
Parents & Toddlers	950	700
	<u>1,050</u>	<u>750</u>

18 Analysis of Unrestricted Other Receipts

	2024	2023
	£	£
Congregational Gatherings	4,465	3,647
Miscellaneous Income	10,180	407
	<u>14,645</u>	<u>4,054</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit balances held at 31 December at cost	178,383	178,383
Market Value of Balances at 31 December	182,066	177,962
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	18,030	9,423
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	0	0

(Representing the net proceeds of the sale of the St. Luke's Church in October 2021)
(Funds are invested in the CoS Deposit Fund, Growth Fund and Income Fund)

The Capital Account fund details are as follows:

	Original Investment Cost	Gain(Loss)	Market Value 31 Dec '24	Market Value 31 Dec '23	Market Value 31 Dec '22
Deposit Fund	28,373	0	28,373	28,373	28,373
Growth Fund	30,002	5,184	35,186	32,152	29,781
Income Fund	120,008	(1,501)	118,507	117,436	113,150
	178,383	3,683	182,066	187,384	173,916