

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Scottish Sports Aid Trust
known as
SportsAid Scotland

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Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

PRINCIPAL ACTIVITY

The Trust was established in 1984 in conjunction with the Foundation, which had been set up in 1980 with the aim of raising funds and applying those funds to assist young Scottish sportsmen and sportswomen of proven ability. This aim continued as the main activity of the Trust in the year under review. The Foundation was wound up in 2009, from when its entire activities were taken over by the Trust.

PRINCIPAL POLICIES

The Trust receives donations from various financial institutions, national retail chains and other charitable trusts, and also runs a number of fundraising and profile-raising events.

The Trust Deed does not permit trading activities.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

During the year the Trust received grants and donations totalling £42,398 (2024: £24,320). The grants given were used to assist athletes to succeed in their chosen fields, and the athletes have expressed their gratitude to the Trust and their funders.

During the year the Trust awarded 27 (2024: 27) grants to individuals totalling £22,700 (2024: £17,050) and grants to institutions totalling £nil (2024:£8,425).

There was a surplus of £12,012 in the current year (2024: deficit of £21,183). While there are sufficient reserves to meet the reserves policy, the Trust is constantly looking for new sources of funding, the trustees have agreed to operate the Trust at a reduced level as they seek out funding sources, as per the reserves policy below, while continuing to fulfil the aims of supporting young people in sport.

FINANCIAL REVIEW

INVESTMENT POLICY AND PERFORMANCE

In accordance with the Trust deed, the Trustees have the power to invest in such stocks, shares, investments and property in the UK or abroad as they see fit, but currently have no such investments.

RESERVE POLICY

SportsAid Scotland has a reserves policy to meet the on-going needs of the charity for a period of no less than six months assuming further funding cannot be obtained. As the charity is primarily grant receiving and making, grants are largely supported through external funding and can be scaled according to the level of funding received; the reserves policy is designed to account for restricted grant funding as well as covering overheads.

Although the current reserves are moderate, the Trustees are satisfied that the current level of reserves is adequate to meet expenditure requirements.

The reserves held at year end were £23,233, of which £5,733 were free, unrestricted funds and £17,500 are restricted and are kept to cover running costs and grant making activities into 2025-26. The trustees believe this level of reserves is sufficient to satisfy the policy.

FUTURE PLANS

The Trust has previously secured grant sponsorship from several major sources, including The Robertson Trust, David Stevenson Trust and The Adam Wilson Foundation, as well as some other grant making bodies. A number of long-time funding supporters have reduced awards or withdrawn but indicated they'd be happy to look at future applications, in order to diversify those charities they support.

As a result, the trustees intend to operate the Trust on a reduced activity level, making use of accumulated reserves to provide funding to applicants and fulfil the charitable objectives. With this in mind, a number of cost cutting measures have already been taken to ensure overheads are kept to a minimum and the athletes continue to receive meaningful financial support from the Trust.

In 2011 the Trust introduced a Patrons Scheme to encourage regular donations from individuals and businesses, and now also benefits from sponsorship fundraising by a number of individual supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes an unincorporated charity.

Since 1 January 2014 the Trust has become known as SportsAid Scotland and is a Charitable Trust recognised by the Office of the Scottish Charity Regulator as a Scottish Charity (number SC000468). The registered office is situated at Caledonia House, 1 Redheughs Rigg, South Gyle, Edinburgh, EH12 9DQ.

The Trust is operated under the rules of its Trust deed. The management of the Trust is the responsibility of the Trustees, who delegate its day to day running to Roddy Mackenzie as Chief Executive.

Recruitment and appointment of new trustees

Trustees are recruited on application to current trustees for a position on the board of the charity. Contact details for the Trust are available on their website, and regular board meetings where prospective members can be reviewed, given further details, and undergo the appropriate checks prior to appointment.

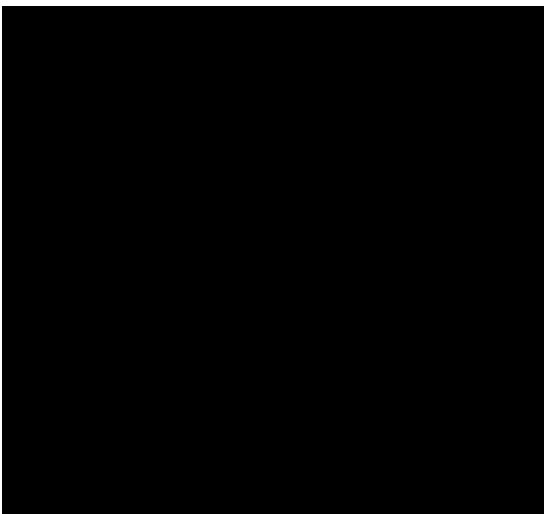
Induction and training of new trustees

Induction and training are offered to any new trustees of the charity in line with best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC000468



Scottish Sports Aid Trust
known as
SportsAid Scotland

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

[REDACTED]
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Bankers

Bank of Scotland
Pentland House
8 Lochside Avenue
Edinburgh
EH12 9DJ

DONORS

The Trustees would like to thank all the donors for their commitment and support over the past year.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

[REDACTED]

Independent Examiner's Report to the Trustees of
Scottish Sports Aid Trust
known as
SportsAid Scotland

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date:

Scottish Sports Aid Trust
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Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		698	41,700	42,398	24,320
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	2	217	-	217	-
Charitable activities	3				
General		5,969	24,200	30,169	45,503
		<hr/>	<hr/>	<hr/>	<hr/>
Total		6,186	24,200	30,386	45,503
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(5,488)	17,500	12,012	(21,183)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,221	-	11,221	32,404
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		5,733	17,500	23,233	11,221
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Scottish Sports Aid Trust
known as
SportsAid Scotland

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	8	1,698	-	1,698	2,786
Cash at bank		10,802	17,500	28,302	13,203
		<u>12,500</u>	<u>17,500</u>	<u>30,000</u>	<u>15,989</u>
CREDITORS					
Amounts falling due within one year	9	(6,767)	-	(6,767)	(4,768)
		<u>5,733</u>	<u>17,500</u>	<u>23,233</u>	<u>11,221</u>
NET CURRENT ASSETS					
		<u>5,733</u>	<u>17,500</u>	<u>23,233</u>	<u>11,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,733</u>	<u>17,500</u>	<u>23,233</u>	<u>11,221</u>
NET ASSETS					
		<u>5,733</u>	<u>17,500</u>	<u>23,233</u>	<u>11,221</u>
FUNDS	10				
Unrestricted funds				5,733	11,221
Restricted funds				17,500	-
TOTAL FUNDS				<u>23,233</u>	<u>11,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and there are sufficient reserves to meet the reserves policy detailed on page 1, therefore the accounts are prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Grants payable to individuals represent payments that have been made or notified to the recipient and publicly announced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is exempt from tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gift aid

Tax repayments on Gift Aid income are recognised as they become receivable.

Measurement of Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes any short term highly liquid investments with a short maturity of three months or less from the date of acquisition or the opening of a deposit or similar account.

Creditors and Loans

Creditors and loans are recognised where the charity has present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and loans are normally recognised at their settlement amount after allowing for any trade discounts due,

VAT

Scottish Sports Aid Trust is not VAT registered and therefore expenditure is recognised inclusive of VAT.

2. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Other event expenses	217	-
	<u>217</u>	<u>-</u>

3. CHARITABLE ACTIVITIES

	Direct Costs £	Support costs £	Totals £
General	27,757	2,412	30,169
	<u>27,757</u>	<u>2,412</u>	<u>30,169</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	-	13,118
	<u>-</u>	<u>13,118</u>
	<u>-</u>	<u>13,118</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	-	1
Administration	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>2,570</u>	<u>21,750</u>	<u>24,320</u>
EXPENDITURE ON			
Charitable activities			
General	<u>24,853</u>	<u>20,650</u>	<u>45,503</u>
NET INCOME/(EXPENDITURE)	(22,283)	1,100	(21,183)
Transfers between funds	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>
Net movement in funds	(20,183)	(1,000)	(21,183)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>31,404</u>	<u>1,000</u>	<u>32,404</u>
TOTAL FUNDS CARRIED FORWARD	<u>11,221</u>	<u>-</u>	<u>11,221</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	639
DEPRECIATION	
At 1 April 2024 and 31 March 2025	639
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	-

No indicators of impairment have been noted in the year.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	1,698	2,786

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	6,767	4,768

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	11,221	(5,488)	5,733
Restricted funds			
David Stevenson Trust	-	3,000	3,000
Littleton	-	1,500	1,500
The Adam Wilson Foundation	-	12,500	12,500
	-	500	500
	-	17,500	17,500
TOTAL FUNDS	11,221	12,012	23,233

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	698	(6,186)	(5,488)
Restricted funds			
David Stevenson Trust	17,500	(14,500)	3,000
Seven Hills	1,200	(1,200)	-
Littleton	6,000	(4,500)	1,500
The Adam Wilson Foundation	16,500	(4,000)	12,500
	500	-	500
	<u>41,700</u>	<u>(24,200)</u>	<u>17,500</u>
TOTAL FUNDS	<u>42,398</u>	<u>(30,386)</u>	<u>12,012</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	31,404	(22,283)	2,100	11,221
Restricted funds				
Robertson Trust	-	2,100	(2,100)	-
David Stevenson Trust	1,000	(1,000)	-	-
	<u>1,000</u>	<u>1,100</u>	<u>(2,100)</u>	<u>-</u>
TOTAL FUNDS	<u>32,404</u>	<u>(21,183)</u>	<u>-</u>	<u>11,221</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,570	(24,853)	(22,283)
Restricted funds			
Robertson Trust	-	2,100	2,100
Rotary Club of Perth Kinnoull	750	(750)	-
David Stevenson Trust	15,000	(16,000)	(1,000)
Seven Hills	500	(500)	-
Littleton	5,500	(5,500)	-
	<u>21,750</u>	<u>(20,650)</u>	<u>1,100</u>
TOTAL FUNDS	<u>24,320</u>	<u>(45,503)</u>	<u>(21,183)</u>

Robertson Trust - This award aims to nurture and develop talented young Scots with the ability and potential to represent Scotland at the highest level of their chosen sport through providing grants to individuals.

David Stevenson Trust - This award is to provide financial support to individuals in sport.

Andy Gray Award - individual award for selected athlete.

The Adam Wilson Foundation - this award was for the advancement of public participation in sport

Rotary Club of Perth Kinnoull, Lanark Rotary Club - sponsorship of selected athlete in rotary club's area.

Littleton Trust - this is an award to support young athletes in their chosen sport

Seven Hills - awards for hill runners/triathletes/orienteers from proceeds of Seven Hills of Edinburgh annual race.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 nor the year ended 31 March 2024.