

The Church of Scotland

Dunbar Parish Church

Financial Statements for the year ended 31 December 2024

Congregation No: 030199

Charity No: SC 000455

Dunbar Parish Church

Trustees' Annual Report

For the year ended 31 December 2024

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Principal Address

The Manse
10 Bayswell Rd
Dunbar
EH421AB

Bankers

Bank of Scotland
Court Street, Haddington

Independent Examiner

[REDACTED]
Belhaven Accounting
9 Springfield
West Barns
EH42 1UE

Dunbar Parish Church

Trustees' Annual Report

For the year ended 31 December 2024

The Trustees present the Annual Report and Financial Statements for Dunbar Parish Church for the year ended 31st December 2024. The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the Financial Statements and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities' Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Dunbar Parish Church welcomes all who wish to know Christ and to advance his Kingdom. In addition to normal Sunday worship the Church has a Junior Church, Worship Group, Guild, Community Food Share, Coffee Plus, and a Parent/Carer and Toddler group as well as various links within the community. It also has established Home Groups, Prayer Group and a Bible Book Club where members meet for Bible study, prayer and fellowship.

Dunbar Parish Church has maintained its Mission partnership with a Christian community in Kibungo, Rwanda, and raised £3,015 for specific projects this year.

In addition to well-equipped halls, we have excellent useable space within the church itself. We have 4 rooms, 6 toilets and a well-equipped kitchen and tea preparation area. An internal ramp within the sanctuary allows access to the communion table and apse area and there is lift access to the upper floors.

Achievements and Performance

Rev Gordon Stevenson entered his fourteenth year as minister with Dunbar Parish Church.

Thanks are due to the Property Team for their work during 2024, to the team of volunteers who have acted as stewards each week and to our cleaner, [REDACTED], for diligently carrying out the task of sanitising the building in addition to her normal duties.

The church has 263 members on the Communion roll and 25 adherents. The average number of members attending Sunday worship on-line during the year was 40 per week and the average attending in person was 70.

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For the year ended 31 December 2024

No new members were admitted during 2024 and there was 3 baptisms. Communion services were held six times during the year.

Little Fishes, our Parent/Carer and Toddler group, meets weekly with four leaders supported by volunteers. Numbers attending are limited to 30 children each week. These children are accompanied by parents/carers.

We continued our mission partnership with the Christian community in Kibungo, Rwanda, with sponsorship of Nursery places, contributions towards teachers' salaries and the provision of a healthy breakfast for the children.

In addition, we continued to support the Mvumba farming community by providing their annual health insurance, seed and tools. The search for a suitable field to purchase continues, but the agreed six-year rental has given the community security of tenure as they continue their search. Community Foodshare continues not only to meet people's immediate practical needs with food but also offers emotional and spiritual support.

Once again, we welcomed the Lammermuir Festival to the church, hosting concerts as part of their programme. All were well attended and appreciated by the audiences and contributed to church funds.

Financial Review

For the year ended 31 December 2024, the Statement of Financial Activities reveal an overall increase on funds for the year of £9,341, including unrealised gains on the year end revaluation of investments of £19,253. After transfers between funds, this represents a decrease on unrestricted funds of £9,988 (including investment gains of £5,983), and an increase in restricted funds of £19,329 (including investment gains of £13,270).

The statements reveal a surplus on the General Fund of £7,394 after transfers from other funds. This is a much higher than previous year but it should be noted that much of the increase is due to higher returns from investments made in 2023.

The 3 main regular sources of income for the Church are still - Offerings, Use of Premises and Investment Income.

Total unrestricted Offerings for 2024 (excluding tax recovered on Gift Aid) were £58,835, an increase of only £352 from 2023. The number of members giving to the Church by standing order or envelope is 58 (2023: 61) and £51,064 (2023: £51,383) was given in 2024. In addition to regular giving various donations have been made to the funds restricted for specific purposes such as the Dunbar Foodshare, Overseas Workers Fund and the Rwanda partnership.

Receipts for Use of Church Premises amounted to £15,900 (2023: £9,250), reflecting increased use of the halls. In addition we receive income from phone transmission equipment within the Church tower. The total received was £13,285 (2023: £13,285).

Dunbar Parish Church

Trustees' Annual Report

For the year ended 31 December 2024

Investment Income increased from £9,967 in 2023 to £18,014 in 2024. Part of the reason for the increase is the new investments we purchased using a legacy received in 2023. All investments are held in Church of Scotland Investors Trust funds with the objective of securing a reasonable rate of return while maintaining the capital value of the investments. Investment performance for the year, in the light of the current economic climate, is considered satisfactory.

On the expenditure side, the three largest recurring items are Ministries and Mission Allocation, now renamed Giving to Grow, repairs and maintenance and other building costs

The Giving to Grow contribution for 2024 was £61,547, an increase of £670 from 2023. These payments are set by the Church of Scotland, based on the Church's income, and is outside the control of the trustees.

A total of £35,916 was spent on fabric repairs, maintenance and replacement, including the installation of AV equipment, annual maintenance, and work done on the manse. In addition a further £16,548 of AV equipment was recorded as Fixed Assets. £24,834 was transferred from the Legacy fund to the General fund to cover the cost of the AV equipment.

Other building costs included Gas and Electricity bills amounting to £12,260 (2023: £6,289), Insurance premiums of £8,115 (2023: £7,850).

During the year we transferred £200 from the Little Fishes fund to the General fund as a donation towards heat and light. A further £1,000 was transferred from the Foodshare fund to the General fund as a donation towards the running costs of the hall.

Reserves Policy

It has been the trustees' policy to hold sufficient reserves to produce revenue income to assist the Church in meeting its operational costs.

At the year-end the Church held unrestricted funds of £445,193 down £9,988 on last year. The General Fund balance at the year-end stood at £58,796, which would cover approximately 5 months of general fund expenditure; however the level of other reserves is still fairly high, but the trustees are mindful of the need to maximise the Church's revenue income by using the dividend and interest income produced from the capital held in reserve as designated funds.

The Church also held £250,429 of restricted funds, which have been provided for the purposes specified in Note 15 and include cash balances held in the various mission projects of the Church, such as Dunbar Foodshare, the Overseas Workers Fund and also the Personal Development Fund.

Structure, Governance & Management

The congregation is a registered charity, number SC000455 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Dunbar Parish Church

Trustees' Annual Report

For the year ended 31 December 2024

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

The Congregational Board is chaired by the minister and meets at least 4 times in a year. Certain responsibilities are delegated to the Property Committee as appropriate. The Kirk Session, which also meets at least 4 times a year, is responsible for spiritual affairs within the church.

Risk Management

The principal risks faced by the Church are those related to finance both in its ability to grow congregational giving and control costs, particularly those connected to the maintenance of the fabric of the Church and the Manse, and the ongoing maintenance of the Church and halls. The trustees believe that these risks are mitigated by periodic stewardship campaigns to increase giving.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

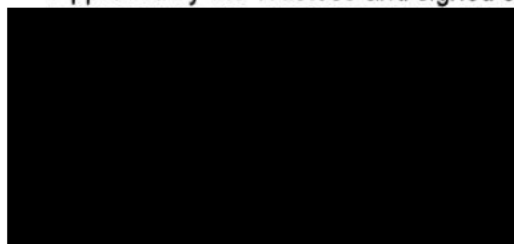
Dunbar Parish Church

Trustees' Annual Report

For the year ended 31 December 2024

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by,



Trustee

10/3/25 Date

Independent Examiner's Report to the Trustees of Dunbar Parish Church

I report on the financial statements of the charity for the year ended 31 December 2024 which are set on pages 8 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



17/3/25.....Date

Belhaven Accounting
9 Springfield
West Barns
EH42 1UE

Dunbar Parish Church

Statement of Financial Activities Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2	77,722	35,261	112,983	74,503	35,314	109,817
Charitable activities	3	870	485	1,355	1,480	1,345	2,825
Other trading activities	4	31,052	-	31,052	24,770	-	24,770
Investments	5	20,442	5,495	25,937	12,075	4,020	16,095
Total Income		<u>130,086</u>	<u>41,241</u>	<u>171,327</u>	<u>112,828</u>	<u>40,679</u>	<u>153,507</u>
Expenditure on:							
Raising funds	6	-	-	-	122	-	122
Charitable Activities		152,066	29,173	181,239	135,356	32,091	167,447
Total Expenditure		<u>152,066</u>	<u>29,173</u>	<u>181,239</u>	<u>135,478</u>	<u>32,091</u>	<u>167,569</u>
Net expenditure before gains and losses on investments		(21,980)	12,068	(9,912)	(22,650)	8,588	(14,062)
Unrealised (losses)/gains on investments	10	<u>5,983</u>	<u>13,270</u>	<u>19,253</u>	<u>11,257</u>	<u>10,375</u>	<u>21,632</u>
Net (expenditure)/income for the year		<u>(15,997)</u>	<u>25,338</u>	<u>9,341</u>	<u>(11,393)</u>	<u>18,963</u>	<u>7,570</u>
Transfers Between Funds	15	6,009	(6,009)	-	4,870	(4,870)	-
Net Movement in Funds		<u>(9,988)</u>	<u>19,329</u>	<u>9,341</u>	<u>(6,523)</u>	<u>14,093</u>	<u>7,570</u>
Total Funds Brought Forward		<u>455,181</u>	<u>231,100</u>	<u>686,281</u>	<u>461,704</u>	<u>217,007</u>	<u>678,711</u>
Total Funds Carried Forward	15	<u>445,193</u>	<u>250,429</u>	<u>695,622</u>	<u>455,181</u>	<u>231,100</u>	<u>686,281</u>

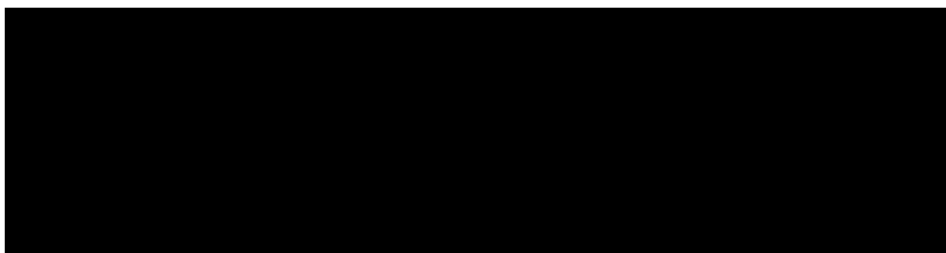
The notes on pages 10 to 16 form part of these financial statements.

Dunbar Parish Church

Balance Sheet As at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Fixed assets	9	17,376		6,969	
Investments	10	<u>451,946</u>		<u>432,693</u>	
Total Fixed Assets			469,322		439,662
Current Assets					
Debtors	11	14,505		14,512	
Bank and cash		<u>214,810</u>		<u>233,764</u>	
		229,315		248,276	
Liabilities					
Creditors falling due within one year	12	<u>3,015</u>		<u>1,657</u>	
Net Current Assets			226,300		246,619
Net Assets			<u>695,622</u>		<u>686,281</u>
The funds of the church:					
Unrestricted Funds	15				
General funds		58,796		51,402	
Designated funds		<u>386,397</u>		<u>403,779</u>	
		445,193		455,181	
Restricted Funds	15		250,429		231,100
Total charity funds			<u>695,622</u>		<u>686,281</u>

The financial statements were approved by the trustees on 10/3/25
and signed on their behalf by:



The notes on pages 10 to 16 form part of these financial statements.

Dunbar Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The Church is a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern as reserves are currently available to fund General Fund deficits.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**Notes forming part of the financial statements
for the year ended 31 December 2024**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank or other deposit holder.

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment 3 years

Piano 20 years

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Dunbar Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Church is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Dunbar Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
2 Donations and Legacies						
Offerings	58,455	380	58,835	58,483	-	58,483
Donations						
Dunbar Foodshare	-	32,463	32,463	-	34,759	34,759
Personal Christian Development Fund	-	-	-	-	-	-
Overseas Workers Fund	-	-	-	-	-	-
Rwanda	-	-	-	-	50	50
Other	379	-	379	447	-	447
Tax Recovered	12,911	318	13,229	13,566	405	13,971
Grants	2,864	2,000	4,864	-	-	-
Contributions from Congregational	364	-	364	240	-	240
Legacies	1,000	100	1,100	-	100	100
2a Endowment Income	1,749	-	1,749	1,767	-	1,767
	<u>77,722</u>	<u>35,261</u>	<u>112,983</u>	<u>74,503</u>	<u>35,314</u>	<u>109,817</u>
 2a Endowment income from funds held by the Church of Scotland General Trustees						
3 Income from charitable activities						
Weddings and Funerals	870	-	870	1,480	-	1,480
Little Fishes Fees	-	485	485	-	1,345	1,345
	<u>870</u>	<u>485</u>	<u>1,355</u>	<u>1,480</u>	<u>1,345</u>	<u>2,825</u>
 4 Income from other trading activities						
Use of Premises	15,900	-	15,900	9,250	-	9,250
Phone Mast Rental	13,285	-	13,285	13,285	-	13,285
Energy generation income	1,867	-	1,867	2,235	-	2,235
	<u>31,052</u>	<u>-</u>	<u>31,052</u>	<u>24,770</u>	<u>-</u>	<u>24,770</u>
 5 Income from investments						
Deposit Interest	5,685	2,238	7,923	5,003	1,125	6,128
Dividends Received	14,757	3,257	18,014	7,072	2,895	9,967
	<u>20,442</u>	<u>5,495</u>	<u>25,937</u>	<u>12,075</u>	<u>4,020</u>	<u>16,095</u>
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
6 Analysis of Expenditure						
Raising Funds						
Offering Envelopes	-	-	-	122	-	122
	<u>-</u>	<u>-</u>	<u>-</u>	<u>122</u>	<u>-</u>	<u>122</u>
Charitable Activities						
Giving to Grow Allocation	61,547	-	61,547	60,877	-	60,877
Presbytery Dues	1,851	-	1,851	1,064	-	1,064
Minister's Expenses	2,492	-	2,492	2,483	-	2,483
Pulpit Supply	731	-	731	502	-	502
Local and International Mission	567	1,046	1,613	18	774	792
Salary Costs (note 7)	12,504	-	12,504	11,851	-	11,851
Fabric Repairs & Maintenance	17,088	-	17,088	29,387	-	29,387
Fabric Repairs -Replacement	8,766	-	8,766	3,569	-	3,569
Fabric Repairs - Major Improvements	10,062	-	10,062	-	-	-
Exhibition Costs	-	-	-	-	-	-
Council Tax	4,008	-	4,008	3,573	-	3,573
Other Buildings Costs	20,412	-	20,412	14,140	-	14,140
Subtotal	<u>140,028</u>	<u>1,046</u>	<u>141,074</u>	<u>127,464</u>	<u>774</u>	<u>128,238</u>

Dunbar Parish Church

Notes forming part of the financial statements

for the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
6 Analysis of Expenditure (continued)						
Subtotal brought forward	140,028	1,046	141,074	127,464	774	128,238
Church Office Expenses	3,462	-	3,462	4,523	-	4,523
Organ and Music	-	-	-	-	-	-
Other Expenses	1,589	-	1,589	1,911	550	2,461
Professional Fees	-	-	-	-	-	-
Overseas Worker Fund	-	-	-	-	-	-
Dunbar Foodshare	-	28,112	28,112	-	30,717	30,717
Benevolent Fund expenditure	-	-	-	-	-	-
Rwanda Fund	-	-	-	-	-	-
Depreciation	6,141	-	6,141	625	-	625
Bank Charges	366	15	381	353	50	403
Independent Examination	480	-	480	480	-	480
	<u>152,066</u>	<u>29,173</u>	<u>181,239</u>	<u>135,356</u>	<u>32,091</u>	<u>167,447</u>

Notes:

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff Costs and Numbers

	2024	2023
	£	£
Salaries and Wages	12,504	11,851
Employer pension contributions	-	-
Total	<u>12,504</u>	<u>11,851</u>

The average number of employees during the year was:

	2024	2023
	Numbers	Numbers
Cleaner	1	1
Treasurer	1	1
	<u>2</u>	<u>2</u>

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in 5th and subsequent years) £37,302.

8 Trustee Remuneration and Related Party Transactions

No Trustee received remuneration. One Trustee received reimbursement of expenses incurred totalling £2,492 (2023 £2,482).

One related party received a payment of £30 during the year (2023: £30).

During the year, Trustees made donations of £12,044 (2023: £12,065) to the Church.

Dunbar Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2024

9 Tangible Fixed Assets

	Piano £	Office Equipment £	Total £
Cost			
At 1 January 2024	12,500	12,376	24,876
Additions in the year	-	16,548	16,548
At 31 December 2024	<u>12,500</u>	<u>28,924</u>	<u>41,424</u>
Accumulated Depreciation			
At 1 January 2024	5,531	12,376	17,907
Charge for Year	625	5,516	6,141
At 31 December 2024	<u>6,156</u>	<u>17,892</u>	<u>24,048</u>
Net Book Value			
At 31 December 2024	<u>6,344</u>	<u>11,032</u>	<u>17,376</u>
At 31 December 2023	<u>6,969</u>	<u>-</u>	<u>6,969</u>

10 Investments

	2024 £	2023 £
Market Value at beginning of year	432,693	187,044
Additions	0	224,017
Unrealised (losses)/gains on revaluation of Investments	19,253	21,632
Market Value at end of year	<u>451,946</u>	<u>432,693</u>
Investments at Cost	<u>343,674</u>	<u>343,674</u>

All investments are held in Church of Scotland Investment Trust funds. The Trustees' report discusses further the performance of investments.

11 Debtors

	2024 £	2023 £
Phone Mast Income	13,285	13,285
Gift Aid Tax Refund Due	1,220	1,227
	<u>14,505</u>	<u>14,512</u>

12 Creditors

	2024 £	2023 £
Agency Collections	3,015	1,657
	<u>3,015</u>	<u>1,657</u>

13 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Total £
Fixed Assets	17,376	-	-	17,376
Investments	-	298,010	153,936	451,946
Net Current Assets	33,017	91,981	101,302	226,300
Net Assets at 31 Dec 2023	<u>50,393</u>	<u>389,991</u>	<u>255,238</u>	<u>695,622</u>

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Dunbar Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

15 Funds

	At 1 January 2024	Income	Expenditure	Transfers Between Funds	Gain/(Loss) on Revaluation	At 31 Dec 2024
	£	£	£	£	£	£
Restricted Funds						
The Isa Grahame Bequest	138,217	3,201	-	(3,200)	13,039	151,257
The Rwanda Fund	311	-	-	-	-	311
Overseas Worker Fund	1,085	-	-	-	-	1,085
Dunbar Foodshare Fund	49,901	35,314	28,127	(1,000)	-	56,088
Personal Development Fund	36,992	1,609	-	(1,609)	-	36,992
Little Fishes	1,371	485	1,046	- 200	-	610
Benevolent Fund	3,023	57	-	-	231	3,311
E Main	200	100	-	-	-	300
Fabric	-	475	-	-	-	475
	<u>231,100</u>	<u>41,241</u>	<u>29,173</u>	<u>(6,009)</u>	<u>13,270</u>	<u>250,429</u>
Unrestricted Funds						
Designated funds						
Reserve Fund	60,409	-	-	-	3,870	64,279
Unrestricted Legacies	343,370	3,864	-	(27,229)	2,113	322,118
	<u>403,779</u>	<u>3,864</u>	<u>-</u>	<u>(27,229)</u>	<u>5,983</u>	<u>386,397</u>
General Fund	<u>51,402</u>	<u>126,222</u>	<u>152,066</u>	<u>33,238</u>	<u>-</u>	<u>58,796</u>
	<u>455,181</u>	<u>130,086</u>	<u>152,066</u>	<u>6,009</u>	<u>5,983</u>	<u>445,193</u>
Total Funds	<u>686,281</u>	<u>171,327</u>	<u>181,239</u>	<u>-</u>	<u>19,253</u>	<u>695,622</u>

Purposes of Restricted Funds

The Isa Grahame Bequest: The bequest can be used for any purpose that benefits the local mission of Dunbar Parish Church. The balance of unexpended income from the fund is transferred to the General Fund.

The Rwanda Fund: The funds are for the purpose of supporting our partner Church in Rwanda.

Personal Development Fund: The donations can be used to help further individual Christian development.

Benevolent Fund: The purpose of the fund is to provide grants and assistance to members, adherents and residents of the parish who are in need.

Overseas Worker Fund: Funds are for the purpose of supporting our partners working overseas.

Dunbar Foodshare (Previously known as The Basics Bank Fund): The funds are for the purpose of supporting our foodbank for local people in need.

LITTLE FISHES: Funds to support the Little Fishes Parent & Toddler Group

E MAIN FUND: The funds are to be spent on the Church Sunday School

Purposes of Designated Funds

The Unrestricted Legacies Fund: This holds all unrestricted legacies which can be used for any purpose of the Church.

Reserve Funds: Reserves which can be used to top up the General fund if needed

Dunbar Parish Church

Notes forming part of the financial statements
for the year ended 31 December 2024

16 Collections for Third Parties

	2024	2023
	£	£
Rwanda Projects	3,015	-
Release International	-	1,657
	<u>3,015</u>	<u>1,657</u>

Dunbar Parish Church

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL</u>		
Credit Balances held at 31 December at cost	<u>13,024</u>	<u>13,024</u>
Market Value of Balances at 31 December	<u>19,068</u>	<u>18,167</u>
<u>REVENUE</u>		
Credit Balance at 31 December see * below	<u>24,433</u>	<u>24,746</u>

Funds held centrally by the Church of Scotland General Trustees on behalf of the Congregation. The funds are not included in the Balance Sheet of Dunbar Parish Church, except to the extent noted below, but can be released on application to the General Trustees.

This balance includes mast rental of £13,284 (2023: £13,284) collected for the Church and remitted after 31 December 2024. This remittance is included in the

* balance sheet as a debtor.