

Charity Registration No. SC000433 (Scotland)

THE EAST NEUK BAPTIST FELLOWSHIP

TRUSTEES' REPORT

&

FINANCIAL STATEMENTS

FOR THE YEAR TO

31 DECEMBER 2022

Henderson Black & Co

CHARTERED ACCOUNTANTS, ANSTRUTHER

THE EAST NEUK BAPTIST FELLOWSHIP CONTENTS

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THE EAST NEUK BAPTIST FELLOWSHIP REPORT OF THE TRUSTEES

The trustees present their report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102) and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The East Neuk Baptist Fellowship, which operates under the name 'Coastline Community Church' is a Church with a vision for ministry in the East Neuk of Fife. The fellowship is affiliated to the Baptist Union of Scotland which aims to bear witness to the truth of the Gospel of Jesus Christ within the community, and to support its spread locally, nationally and internationally.

The East Neuk Baptist Fellowship was formed with the coming together of the Anstruther and Pittenweem Baptist Churches to run a Christian church, organise and promote Christian values and work to benefit the local community. It aims to promote values consistent with the teachings of the Christian Bible including worship, ministry, prayer, witness, education, community service and the support of agencies and other charitable organisations involved in Christian missionary work, the relief of poverty and other social needs.

ACHIEVEMENTS AND PERFORMANCE

The main focus of the Church in 2022 was twofold. First was to restart some of the work halted by the restrictions due to the Covid-19 pandemic regulations, and second was to identify and support those within the community who felt isolated and lonely mostly as a direct result of the pandemic. Additionally, and as a direct result of the Russian invasion of Ukraine, there was a growing, and urgent need to reach out to Ukrainian refugees both locally and in Romania and Moldova. Through our outreach work in the East Neuk and via our missionary contacts in Romania and Moldova much needed help was provided both through donations to the local foodbank and by significant fund-raising for support in Eastern Europe. Through the year we witnessed the actual and imminent closure of several Churches in the East Neuk, and this has resulted in a notable increase in our own congregations each Sunday. Typically we have congregations of around 75 each Sunday. Also several families attend regularly, and the Sunday School has around 8-10 attending.

The village of Crail was identified as an area that could benefit from an evangelical outreach, and the weekly Pittenweem Friday lunchtime Friendship Club meetings were extended to Crail. This activity has seen a steady increase in attendees, and the longer-term aim is to move towards church-planting in Crail. Christian outreach into our local Primary and Secondary schools pre-pandemic had been difficult, but once the schools re-opened post-pandemic, and with changes in the senior teaching staff, access has been very good. This has resulted in a valuable relationship-building with students in the Secondary School, plus a successful mid-week 'Sunday School' with our Primary School.

It was decided post-pandemic to continue to put recordings of our Sunday Services online and these are viewed at least 40-50 times each week. The need for 'live-streaming' was not seen as necessary at the moment.

The Lawview Christian Fellowship continued to be parented by the East Neuk Baptist Fellowship. As the restrictions of the pandemic eased, the need for face-to-face meetings reduced. It was decided to change the format of the group, so from September 2022 the name was changed to 'Fife Fellowship Online', and the ministry now continues but exclusively online.

In June our Pastor announced that he felt the Lord was calling him to move on, and he believed he would be leaving in early 2023. This was confirmed in December.

Within the Leadership of the Fellowship there were several significant changes. One deacon tendered his resignation for personal reasons, and another two deacons left at a Business Meeting in November, one for personal reasons and the other was not re-elected. Three new deacons were elected at that meeting, bringing the total number of deacons to five, which is our Constitutional minimum.

THE EAST NEUK BAPTIST FELLOWSHIP REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

A further significant change was the initiation of the process to restructure the Fellowship from an unincorporated voluntary association (UVA) to a Scottish Charitable Incorporated Organisation (SCIO). This reduces the liability on our Trustees in the event of closure or demand on our funds, and the legal issues and documentation have been started via the BUS lawyer. The process is expected to be completed in the Spring of 2023, when the assets and liabilities of the UVA of East Neuk Baptist Fellowship will be transferred to the SCIO Coastline Community Church. The Fellowship retains its charitable status with OSCR but will have a new Charity Number.

FINANCIAL REVIEW

The unrestricted income in the year was £78,583 (2021 £63,230), with unrestricted expenditure of £79,217 (2021 £70,703), giving a deficit of £634 before transfers and disposal gains (2021 £6,843).

The in-year income levels were boosted by the solar panel feed-in-tariff payments of £797 (2021 £751), and the biomass boiler Renewable Heating Incentive payments of £2,813 (2021 £3,027).

A sum of £100 was transferred monthly to the Contingencies Fund and to the Romania Fund. The Contingencies Fund is available to the Pastor for confidential assistance to those in need, and the Romania Fund was set up to enable the Fellowship to support our mission partner in Romania. In 2022 this took on a much more urgent role in supporting Ukrainian refugees in Romania and Moldova after the Russian invasion.

A sum of £500 was transferred monthly from the General Fund to the Youth and Community Worker Fund to offset the future employment costs of our Youth and Community Worker.

A fourth year of a grant award of £8,500pa from the BUS in support of our Youth & Community Worker was kindly agreed by the BUS.

Investment Policy

The Fellowship now holds no Stocks or Shares, the investment policy is to minimise exposure to the volatility of markets while generating income towards the charity's running costs and capital growth. The charity hold a Treasurer's account with a balance at the year end of £19,532 (2021 £22,077).

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Risk assessments address all key areas of the charity's activities.

Reserves Policy

The trustees' policy is to maintain the level of reserves in order to fund the costs of operating the new church and to support the ongoing work of the church. At the year end reserves were £905,872 (2021 £918,633) of which £30,621 were represented by unrestricted net current assets (2021 £34,437).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East Neuk Baptist Fellowship was established in 2003 by Trust Deed. The Church is a registered charity (No. SC 000433) and is recognised by HM Revenue & Customs under reference CR41626. The Church is administered in accordance with the terms of its constitution based on the model provided by the Baptist Union of Scotland.

The office bearers of the Church are the Pastor, Secretary and Treasurer who act as Trustees along with a number of deacons as appointed by Church meeting. Deacons must be members of good standing within the Church and be nominated by three members, agree to their names being brought before the Church and receive the vote of two thirds of members present at the meeting called for the purpose of such election.

The Church is congregational in its form of government and in its membership with the Baptist Union of Scotland to whose Declaration of Principle it subscribes.

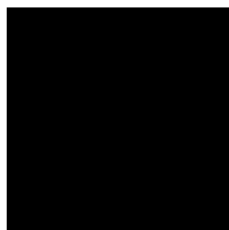
Church meetings are held at least quarterly, one of these meetings being the Annual General Meeting, with the pastor presiding. The spiritual oversight of the Church rests with the pastor and deacons.

THE EAST NEUK BAPTIST FELLOWSHIP REPORT OF THE TRUSTEES

REFERENCE AND ADMINISTRATIVE INFORMATION

Committee of Trustees (Deacons)

The Members of the Committee of Trustees during the year under review were:-



stood down 9 November 2022
stood down 9 November 2022
stood down 24 August 2022

elected 9 November 2022
elected 9 November 2022
elected 9 November 2022

Pastor



Office bearers

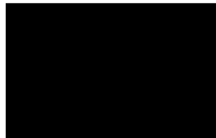
Secretary

Assistant secretary

Treasurer

Youth & community worker

Part-time caretaker



stood down 9 November 2022, not yet replaced
remaining as Treasurer until replacement is found

Charity name

The East Neuk Baptist Fellowship

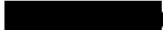
Charity number

SC000433

Contact address

21 Session Street, Pittenweem, Fife, KY10 2QL

Independent examiner



BA CA, Henderson Black & Co, 28 Rodger Street, Anstruther, Fife, KY16 3DU

Bankers

The Royal Bank of Scotland, 113 South Street, St Andrews, Fife, KY16 9QB

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Deacon



Deacon

26 April 2023

Date

**THE EAST NEUK BAPTIST FELLOWSHIP
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE EAST NEUK BAPTIST FELLOWSHIP**

I report on the Financial Statements of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 12.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees of the The East Neuk Baptist Fellowship.

Basis of independent examiner's report

My examination was carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulation 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

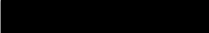
In connection with my examination, no matter has come to my attention:

- 1/ Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 44(1)a of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (b) to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- 2/ To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


26 April 2023

 BA, CA
Henderson Black & Co.
Chartered Accountants
28 Rodger Street
Anstruther
Fife
KY10 3DU

**THE EAST NEUK BAPTIST FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments:							
Donations and legacies	2	74,882	32,458	107,340	59,348	14,776	74,124
Charitable activities	2	3,670	400	4,070	3,878	551	4,429
Investment income	2	31	16	47	4	10	14
Total Income		78,583	32,874	111,457	63,230	15,337	78,567
Expenditure on:							
Charitable activities	3	79,217	46,739	125,956	70,073	31,811	101,884
Total Expenditure		79,217	46,739	125,956	70,073	31,811	101,884
Net expenditure before transfers		(634)	(13,865)	(14,499)	(6,843)	(16,474)	(23,317)
Transfer between funds		(12,127)	12,127	-	(1,619)	1,619	-
Net outgoing resources before other recognised gains and losses		(12,761)	(1,738)	(14,499)	(8,462)	(14,855)	(23,317)
Realised gains on disposal of investments		-	-	-	2,880	-	2,880
Net movement in funds		(12,761)	(1,738)	(14,499)	(5,582)	(14,855)	(20,437)
Reconciliation of funds:							
Total funds brought forward	9	918,633	3,749	922,382	924,215	18,604	942,819
Total funds carried forward	9	<u>905,872</u>	<u>2,011</u>	<u>907,883</u>	<u>918,633</u>	<u>3,749</u>	<u>922,382</u>
Represented by:							
Fixed Assets		875,251	-	875,251	884,196		884,196
Current Assets		31,962	2,011	33,973	36,242	3,798	40,040
Current Liabilities		(1,341)	-	(1,341)	(1,805)	(49)	(1,854)
		<u>905,872</u>	<u>2,011</u>	<u>907,883</u>	<u>918,633</u>	<u>3,749</u>	<u>922,382</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EAST NEUK BAPTIST FELLOWSHIP
BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022	2021
		£	£
Fixed assets:			
Tangible fixed assets	5	875,251	884,196
Current assets:			
Debtors	6	2,130	2,489
Bank and cash		31,843	37,551
		<u>33,973</u>	<u>40,040</u>
Liabilities:			
Creditors falling due within one year	7	<u>1,341</u>	<u>1,854</u>
Net current assets		32,632	38,186
Net assets		<u>907,883</u>	<u>922,382</u>
Represented by:			
Unrestricted funds			
General funds	9	905,872	918,633
Restricted funds			
Grants Fund	9	2,011	3,749
Total funds		<u>907,883</u>	<u>922,382</u>

The financial statements were approved by the Fellowship members on 26 April 2023 and signed on their behalf by:




THE EAST NEUK BAPTIST FELLOWSHIP
CASH FLOW STATEMENT
FOR THE YEAR TO 31 DECEMBER 2022

	£	2022 £	£	2021 £
Net cash provided used in operating activities		(5,755)		(13,099)
Cash flows from investing activities				
Investment income	47		14	
Sales of investments	-		2,880	
Purchase of fixed assets	-		(2,743)	
Net cash used in investing activities		47		151
Change in cash and cash equivalents in the period		(5,708)		(12,948)
Cash and cash equivalents b/f		37,551		50,499
Cash and cash equivalents c/f		<u>31,843</u>		<u>37,551</u>
Analysis of Cash and cash equivalents				
Cash at bank and in hand		31,843		37,551
		<u>31,843</u>		<u>37,551</u>
Reconciliation of net income to net cash flow from operating activities		2022		2021
		£		£
Operating loss		(14,499)		(23,317)
Depreciation of tangible assets		8,945		8,945
Investment income		(47)		(14)
Decrease in debtors		359		507
Increase/(decrease) in creditors within one year		(513)		780
Net cash used in operating activities		<u>(5,755)</u>		<u>(13,099)</u>
Reconciliation of Net Debt		At 1 January 2022	Cash- flows	At 31 December 2022
Cash		37,551	(5,708)	31,843
Total		<u>37,551</u>	<u>(5,708)</u>	<u>31,843</u>

**THE EAST NEUK BAPTIST FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2022**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities and Trustee Investment Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

The East Neuk Baptist Fellowship meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is Pound Sterling (£).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The charity does not commit itself to obligations that it cannot meet, the Trustees consider that there are no material uncertainties over the ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income is recognised when the charity has the entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made when the amount can be quantified with reasonable certainty.

Expenditure is recognised on an accruals basis as the liability is incurred.

1.4 Tangible fixed assets and depreciation

All tangible fixed assets having a value to the charity of greater than one year are capitalised. Heritable property is stated at historical cost other than the Pittenweem Manse which is carried at valuation. Fixtures and equipment are stated at valuations provided by the trustees in 2004. Depreciation is provided at the following annual rates in order to write off the costs, less residual value, of each asset over its estimated useful life as follows:

Land	- Not depreciated
Heritable Property	- 1% on cost
Fixtures & Equipment	- 15% on cost

1.5 Taxation

The East Neuk Baptist Fellowship is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for Value Added Tax and resources expended therefore include irrecoverable input VAT.

1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity had no such loans during the year.

1.7 Significant judgements and estimates

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are to be relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

THE EAST NEUK BAPTIST FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2022

1.8 Funds

Funds are classified as either restricted or unrestricted funds, defined as follows;

Restricted funds are funds received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2	Income	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
		£	£	£	£	£	£
	Donations and legacies						
	Offerings	42,701	7,505	50,206	41,893	410	42,303
	Tax recoverable	11,023	-	11,023	7,538	-	7,538
	Donations	21,158	17,870	39,028	5,272	5,866	11,138
	BUS Grant	-	7,083	7,083	-	8,500	8,500
	JRS Grant	-	-	-	4,645	-	4,645
		<u>74,882</u>	<u>32,458</u>	<u>107,340</u>	<u>59,348</u>	<u>14,776</u>	<u>74,124</u>
	Charitable activities						
	Other fundraising	60	400	460	100	551	651
	Feed in tariff/RHI	3,610	-	3,610	3,778	-	3,778
		<u>3,670</u>	<u>400</u>	<u>4,070</u>	<u>3,878</u>	<u>551</u>	<u>4,429</u>
	Investment income						
	Bank interest	31	16	47	4	10	14
		<u>31</u>	<u>16</u>	<u>47</u>	<u>4</u>	<u>10</u>	<u>14</u>
3	Expenditure	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
		£	£	£	£	£	£
	Charitable Activities						
	Pastor's salary costs	28,705	-	28,705	27,500	-	27,500
	Youth worker's salary costs	-	27,713	27,713	-	26,625	26,625
	Caretaker salary costs	8,538	-	8,538	8,320	-	8,320
	Pulpit supply	70	-	70	350	75	425
	Council tax & water rates	1,458	-	1,458	1,546	-	1,546
	Heat and light	5,762	-	5,762	4,204	-	4,204
	Insurance	1,723	-	1,723	1,650	-	1,650
	Repairs and maintenance	4,419	-	4,419	2,923	-	2,923
	Telephone	1,665	25	1,690	1,021	26	1,047
	Stationery, publications and photocopying	341	-	341	185	60	245
	Donations made	4,203	17,413	21,616	1,672	3,678	5,350
	BUS subscription	1,260	-	1,260	1,200	-	1,200
	Motor and travel expenses	3,595	-	3,595	3,700	100	3,800
	Professional fees	1,863	-	1,863	1,664	-	1,664
	Independent examiner's fee	1,080	-	1,080	1,080	-	1,080
	Other	5,590	1,588	7,178	4,113	1,247	5,360
	Depreciation	8,945	-	8,945	8,945	-	8,945
		<u>79,217</u>	<u>46,739</u>	<u>125,956</u>	<u>70,073</u>	<u>31,811</u>	<u>101,884</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity to which all support costs incurred relate.

THE EAST NEUK BAPTIST FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2022

4	Staff costs	Unrestricted General Fund £	Restricted Funds £	Total 2022 £	Unrestricted General Fund £	Restricted Funds £	2021 £
	Salaries and wages	36,161	26,682	62,843	35,169	26,000	61,169
	Employers NI	440	418	858	33	32	65
	Pension costs	642	613	1,255	618	593	1,211
		<u>37,243</u>	<u>27,713</u>	<u>64,956</u>	<u>35,820</u>	<u>26,625</u>	<u>62,445</u>

The average number of employees during the year was 3 (2021 - 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities. No employee had employee benefits in excess of £60,000 in the year to 31 December 2022 or 2021. There were no payments to trustees during the year, other than the Pastor's salary costs.

5	Fixed Assets	Heritable Property £	2022 Fixtures & Equipment £	Totals £	Heritable Property £	2021 Fixtures & Equipment £	Totals £
	<u>Cost/Valuation</u>						
	As at 1 January	937,093	50,815	987,908	937,093	48,072	985,165
	Additions	-	-	-	-	2,743	2,743
	At 31 December	<u>937,093</u>	<u>50,815</u>	<u>987,908</u>	<u>937,093</u>	<u>50,815</u>	<u>987,908</u>
	<u>Depreciation</u>						
	As at 1 January	59,107	44,605	103,712	51,935	42,832	94,767
	Charge for year	7,172	1,773	8,945	7,172	1,773	8,945
	At 31 December	<u>66,279</u>	<u>46,378</u>	<u>112,657</u>	<u>59,107</u>	<u>44,605</u>	<u>103,712</u>
	<u>Net Book Value</u>						
	At 31 December	<u>870,814</u>	<u>4,437</u>	<u>875,251</u>	<u>877,986</u>	<u>6,210</u>	<u>884,196</u>
	At 31 December	<u>877,986</u>	<u>6,210</u>	<u>884,196</u>	<u>885,158</u>	<u>5,240</u>	<u>890,398</u>

Heritable property

The Church building, including the land purchased at the site, is included above at historic cost.

The original property valuation used in the preparation of the accounts for the Pittenweem Manse was £150,000, provided by the Trustees in 2004. In February 2016 a revised valuation was provided by Pagan Solicitors of £170,000 and incorporated in to the accounts.

Fixtures and Equipment

The fixtures & equipment valuations used in the preparation of the accounts were provided by the Trustees in 2004.

6	Debtors	Unrestricted General Fund £	Restricted Funds £	Total 2022 £	Unrestricted General Fund £	Restricted Funds £	Total 2021 £
	Debtors	1,000	-	1,000	1,343	-	1,343
	Prepayments	1,130	-	1,130	1,146	-	1,146
		<u>2,130</u>	<u>-</u>	<u>2,130</u>	<u>2,489</u>	<u>-</u>	<u>2,489</u>

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7	Creditors	Unrestricted General Fund £	Restricted Funds £	Total 2022 £	Unrestricted General Fund £	Restricted Funds £	Total 2021 £
	Creditors	254	-	254	778	-	778
	Accruals	1,087	-	1,087	1,027	49	1,076
		<u>1,341</u>	<u>-</u>	<u>1,341</u>	<u>1,805</u>	<u>49</u>	<u>1,854</u>

9	Movement in Funds	At 1 January 2022 £	Income & Gains £	Expenditure £	Transfers £	At 31 December 2022 £
	Unrestricted Funds					
	General Fund	892,761	76,412	(77,385)	(1,347)	890,441
	Designated Funds					
	Manse Roof Fund	-	1,000	-	-	1,000
	Contingencies Fund	-	1,171	(1,832)	661	-
	Youth & Community Worker Fund	25,872	-	-	(11,441)	14,431
	Total Unrestricted Funds	<u>918,633</u>	<u>78,583</u>	<u>(79,217)</u>	<u>(12,127)</u>	<u>905,872</u>
	Restricted Funds					
	SBWF Fund	234	400	(336)	-	298
	Youth Work Fund	-	-	(686)	686	-
	Lawview Christian Fellowship	2,331	-	(618)	-	1,713
	Youth & Community Worker Fund	1,184	15,089	(27,714)	11,441	-
	Romania Fund	-	17,365	(17,365)	-	-
	Total Restricted Funds	<u>3,749</u>	<u>32,854</u>	<u>(46,719)</u>	<u>12,127</u>	<u>2,011</u>
	Total Funds	<u>922,382</u>	<u>111,437</u>	<u>(125,936)</u>	<u>-</u>	<u>907,883</u>

		At 1 January 2021 £	Income & Gains £	Expenditure £	Transfers £	At 31 December 2021 £
	Unrestricted Funds					
	General Fund	898,343	65,710	(68,204)	(3,088)	892,761
	Designated Funds					
	Contingencies Fund	-	400	(1,869)	1,469	-
	Youth & Community Worker Fund	25,872	-	-	-	25,872
	Total Unrestricted Funds	<u>924,215</u>	<u>66,110</u>	<u>(70,073)</u>	<u>(1,619)</u>	<u>918,633</u>
	Restricted Funds					
	SBWF Fund	311	309	(386)	-	234
	Youth Work Fund	-	-	(598)	598	-
	Lawview Christian Fellowship	2,641	392	(702)	-	2,331
	Youth & Community Worker Fund	15,652	12,257	(26,725)	-	1,184
	Romania Fund	-	2,379	(3,400)	1,021	-
	Total Restricted Funds	<u>18,604</u>	<u>15,337</u>	<u>(31,811)</u>	<u>1,619</u>	<u>3,749</u>
	Total Funds	<u>942,819</u>	<u>81,447</u>	<u>(101,884)</u>	<u>-</u>	<u>922,382</u>

**THE EAST NEUK BAPTIST FELLOWSHIP
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9 Movement in Funds - continued

Unrestricted Funds

The General fund consists of non-designated unrestricted funds.

The Manse Roof Fund is a designated fund to assist in funding future work on the Manse roof.

The Contingencies Fund is a designated fund to assist in funding unanticipated events.

Transfers are made from the General Fund to support this fund.

Restricted Funds

The Scottish Baptist Women's Fellowship is a restricted fund financing the work of Women's Fellowship.

The Youth Work Fund is a restricted fund financing the activities of the fellowship's youth work.

Transfers are made from the General Fund to support the costs involved in these activities.

The Youth & Community Work Fund which is a restricted fund to build a reserve of resources to help cover the employment costs of a Youth & Community worker.

The Lawview Christian Fellowship Fund is a restricted fund to manage the resources of the Lawview Christian Fellowship (formerly the Largo Baptist Church).

The Romania Fund is a restricted fund relating to monies received and expended in relation to the fellowship's work in helping Baptist work in Romania.