

REGISTERED COMPANY NUMBER: SC249724 (Scotland)
REGISTERED CHARITY NUMBER: SC000403

VOLUNTEER TUTORS ORGANISATION LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
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VOLUNTEER TUTORS ORGANISATION LTD

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity recruits, trains and manages a bank of volunteer tutors to provide educational support to children and young people from disadvantage backgrounds who have recognised learning needs, primarily in literacy and numeracy. Referrals can be submitted by anyone (often teachers, social workers, or parents) and our Learning Communities Coordinators will follow up on the referrals, in partnership with the schools and guardians and other significant adults, to assess the child's needs.

Historically our main activity was to provide one-to-one tuition, primarily in the children's homes or in venues such as libraries or community centres where home environments are not suitable, and this is still a central service in the organisation. However, in recent years we have diversified into providing Learning Hub support groups. These have continued as a central activity in the current year.

Learning Hubs are developed in partnership with schools or other organisations who identify that this provision would be effective, as they have identified a number of children who would benefit. We have groups that are aimed at children who are care experienced or in Kinship Care and groups aimed at children who are in families in recovery from drug and alcohol abuse. We also have groups that operate in areas with high levels of immigrant children who often have very low levels of basic education and other groups that are in areas of high deprivation. We also now have well-established experience of working with Care Experience young people and this area continues to have a significant impact on our funding.

Where our Learning Hubs are not specifically for children involved in Kinship Care or are Care Experienced then they are generally open to any child who wishes to attend. Key to the Learning Hub operational model and its success, is the recruitment and training of senior pupils from local secondary schools who provide the one-to-one tutoring support for their younger peers. The training and support provided by VTO allows them to lead on the tutoring and mentoring of the younger students through our Senior Pupil Leadership Programme, which has multiple benefits for this group of young people.

Although we are now seeing growing demand for face-to-face tutoring (this provision having completely stopped during the COVID pandemic but built back up now) and Learning Hubs, our online tutoring offering has continued to be in demand this year. We have found the funding arena much more challenging in the current year and while in whole our good work continues, we see that projects are a bit reduced, across the board.

Workforce

Our workforce reduced slightly again in the year from 19 to 12 staff in the year.

While there is no VTO without the volunteers, the staff are the back-bone of this organisation. We are lucky to have dedicated, professional and adaptive people delivering our services, training our volunteers and supporting our young people.

The VTO has been an accredited Living Wage employer since September 2023, as a testament to our dedication to creating and maintaining a fair and fulfilling workplace.

This year started with a lot of change in the organisation with Barbara Oliver retiring from the Head of Service position, around the same time that Douglas Johnston stepped down as Chair of the Board. While neither of these departures were sudden or unplanned, there was nonetheless a period of adjustment and resettling required in the aftermath for the staff and board alike. Coupled with separate uncertainty around funding this was a year of uncertainty within the organisation.

However, an Internal Promotion saw Anne Gillespie (previously a Senior LCC) take on a large part of Barbara's role and she has done a wonderful job in restoring balance within the staff group.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

OBJECTIVES AND ACTIVITIES

Our staff continue to utilise working-from-home provisions although the office is occupied most of time, as the administrator is based there. We continue to utilise online communications for delivering the services, training for volunteers and office procedures for staff relations where possible to maximise productivity and efficiency but also to ensure our service users have access to the most suitable tutors to meet their needs.

Volunteers

It is only through the dedication, generosity and diverse skill sets of our volunteers we have been able to provide one-to-one tutoring support to more than 418 children and young people this year (2024: 562). Our volunteers remain our most important resource, some of whom go the extra mile by supporting our Learning Hubs as well as our Home Tuition Programme. In the past 12 months we have trained 263 adult tutors (2024: 243) to support our young people across our services.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Learning Hubs

We have once again successfully run our Learning Hubs this year, at a reduced level, with 12 hubs reinstated this year (2024: 27). The VTO supported 105 pupils (2024: 330) via this service with the help of 116 Senior Pupils (2024 - 289). 7 hubs (2024: 22) were based in Primary Schools, and 4 in partnership with Glasgow Health and Social Care Partnership (2024: 4). 2 of the Primary School Learning Hubs (2024: 4) were launched in Edinburgh, maintaining the number for our third year of provision of these services in this area. We launched the 2 hubs Hub in Perth and Kinross (2024: 2), continuing to build relationships with the Council there. In total we delivered 254 sessions across Scotland and while the number of Hubs reduced in the current year indicators are that support will continue into the new financial year.

QuESTS (Qualifications for Every Student through Tutor Support)

The QuESTS programme ran again in the year with 5 pupils receiving support in 3 secondary schools, mainly through our GVS-CEL project in Glasgow. VTO enjoys a strong partnership with the Glasgow Virtual School. Through this, VTO supports care experienced young people in Glasgow with one-to-one and QuESTS tutor support.

Other Projects

VTO works with partners across the statutory sector to ensure that tutor support can be given to the young people who require additional learning support, who experience barriers to learning. These projects include Prosper, Thrive and GVS - CEL where we work with teams within each Council to support Care Experienced young people's education.

Prosper

We worked in partnership with Perth and Kinross Social Services to support care experienced young people through online 1-2-1 tuition, for the third year. We supported a total number of 17 pupils in the current year (2024: 32) and there will be places available again for support through this project in the new academic session.

Thrive

Thrive is a project working in partnership with the City of Edinburgh Council to support care experienced young people through 1-2-1 tuition. This project was less popular than in the previous year. We supported 37 pupils in the current year (2024: 86), with 3 awaiting pairing at the year end. There will be places available for this project in the new academic year.

Inspire

Our GVS - CEL project (previously inspire) has continued to be a success. This project is delivered in partnership with the Glasgow Virtual School which continues to prove to be successful.

Schools

During the year we had active relationships with the following schools and organisations in Glasgow: Adelphi Centre IISCP, Barrowfield Community Centre, Easterhouse Kelvin College Campus HSPC, Possilpark Community Centre HSPC, Saracen St Primary, Springburn Parish Church HSPC, St Charles Primary School, St Teresa's Primary School, The Glasgow Academy, The High School of Glasgow, St Mungo's Academy and Chirnside Primary.

We also had relationships with Broughton High School, Granton Primary, Pirnichall Primary in Edinburgh and with Perth Academy, Letham Primary and Riverside Primary in Perth.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

Partnerships

VTO enjoys a strong partnership with the Glasgow Virtual School. Through this, we support care experienced young people in Glasgow with one-to-one and QuESTS tutor support via the GVC - CEL project.

VTO's partnership with Perth & Kinross Council with the Prosper project developed during the year a Learning Communities Coordinator being appointed who is based in Perth and dedicated to the provision of services in that area. This position replaced the Outreach Coordinator (whose remit was to set up and establish the project in Perth).

VTO continues to work in collaboration with City of Edinburgh Council with the Thrive project supporting care experienced young people in Edinburgh. We have one Learning Communities Coordinator who is based in Edinburgh and their work is dedicated to provision of services in that area.

VTO hosted their 2025 Annual General Meeting in the Advanced Research Centre on the University of Glasgow campus.

The Byres Community Hub at the School of Health & Wellbeing at the University of Glasgow has been an important partner again this year.

Other Fundraising

VTO staff and volunteers donned their walking shoes and kilts once again for the 2025 Kiltwalk in a bid to boost our funds for the year ahead. The VTO receives donations via the Charities Aid Foundation (CAF), which allows individuals to donate regularly or singularly. We also run an online fundraising campaign with easyfundraising.org which allows the organisation to raise funds.

Marketing

In the current year, we continued to strengthen our marketing strategy via social media engagement. We have continued to channel staff time into monitoring and managing our online presence and have been successful in achieving increased interactions over the year. This was part of the movement that brought about our new online fundraising campaign in the previous year.

FINANCIAL REVIEW

Financial review

The Statement of Financial Activities shows a deficit of £13,257 (2024 - deficit £51,130).

Our sense that the overall arena in which we operate was changing came to fact during the year. We found that funder's budgets were more frugal and that the number of organisations vying for the same funding significantly increased making it harder and more uncertain for everyone.

In the second half of the financial year, we experienced cash flow issues due to secured income arriving significantly after the expected dates, being coupled with a period of no new funding being secured. It was a difficult period, and the Board of Trustees acknowledged the severity of the situation. This prompted an immediate review of the staff structure and projected scenario modelling by the HR sub-group.

It was agreed by the board that natural attrition of staff would not be backfilled as it became apparent that funding for existing projects would be reduced and that we may not need the same level of staffing in order to meet the targets agreed with our funders

As the year progressed, we managed to secure more funding and with a lower headcount we were able to overcome our cashflow shortages before the year end.

Reserves policy

The level of reserves held at 31 May 2025 amounted to £91,642 (2024 - £104,899) of which £3,012 (2024 - £20,257) are general reserves. The Trustees understand that while the overall reserves have not materially changed, the reduction of unrestricted reserves is material.

Going concern

Whilst this has ultimately been a challenging year, the trustees are confident that the charity remains a going concern. The ongoing Board oversight, working directly with management on a monthly basis, twinned with post year end structural improvements and new funding sources, supports this position.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

FUTURE PLANS

VTO has continued to demonstrate our ability to deliver quality services as is exemplified by being named recipients of the Kings Award for Voluntary Service, a highly prestigious award, equivalent to an MBE.

By February 2026, at the time of publishing these accounts there a much more positive outlook, routes have been made with new funding, and the board has put in place firm commitments to develop a more refined fund management system to improve reporting both internally and externally.

Into the new financial year, VTO is running all its existing projects again, while the provision will be reduced.

VTO will continue to collaborate enthusiastically with our existing partners in Local Authorities to deliver and develop our successful activities.

The Funding and Finance sub-group have begun the process, in the new financial year, of an overall review of all aspects of fund management, with particular attention to cash flow projections, financial control procedures and all aspects of fundraising.

The board are determined to continue to seek out new and unrestricted funding, to grow our invoiced revenue and to improve our internal fundraising activities as well as pursuing our more traditional routes. In the coming year the Strategy and the Marketing sub-groups will give their attention to these matters in a co-ordinated effort with the HR and Finance and Funding sub-groups to allow for improved financial control.

We shall continue our dedication to provide more secure jobs in the face of ever challenging circumstances.

VTO continue to build on our impeccable track record for delivering quality services to young people in Scotland. We have long term robust partnership with schools and other third sector organisations alike and we are constantly on the look-out for new opportunities. We are confident that the quality of our services will continue to attract quality funding to allow us to continue with our important job of providing educational support to children and young people in the community who may not otherwise have access to this type of support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Volunteer Tutors Organisation Ltd is a company limited by guarantee and is a recognised Scottish charity. It is governed by and in accordance with its memorandum and articles of association. The company was incorporated on 20 May 2003.

Organisational structure

The Trustees are responsible for the governance and overall direction of the charity. They serve on a voluntary basis and meet monthly as a Board, except July and December, and additionally in sub-groups to support the operational team as required and to develop and drive the implementation of strategy.

The charity is governed by a Board of Directors, the Trustees, who work in conjunction with six specially focused sub-groups that include both Board members and employees. The areas covered by the sub-groups are:

- HR.
- Finance and Funding.
- IT.
- Marketing.
- Training and Compliance.
- Strategy.

Each sub-group meets as required and reports directly to the Board of Trustees. The Chair provides leadership to the Board and ensures focus on its strategic objectives. Our Head of Service, Anne Gillespie, oversees a staff compliment of 10 and one volunteer admin. The operational team includes 1 Management post, 6 Learning Community Coordinators (LCCs), 1 Senior LCC, 1 Administrator, and 2 specialist roles.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees review the risks affecting the charity at Board meetings and take appropriate action to mitigate any matters arising.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC249724 (Scotland)

Registered Charity number

SC000403

Registered office

Chimsyde Primary School
288 Ashgill Road
Glasgow
G22 7SB

Trustees

K I Frondigoun
D B Johnston (resigned 2/12/2024)
D A C Kirkwood
J M Lamont
A J Macdonald
B Oliver (appointed 12/6/2024)
K Ritchie
K Roberts (appointed 12/6/2024) (resigned 28/2/2025)
L Ward
D Khosrowpour (appointed 12/6/2024) (resigned 5/9/2025)
A MacLeod (appointed 13/8/2025)
J Holmes (appointed 13/8/2025)
M R Henderson (appointed 13/8/2025)
L D MacPherson (appointed 13/8/2025)

Company Secretary

K Ritchie

Independent Examiner

Gavin Curr FCCA
Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Approved by order of the Board of Trustees on 27 February 2026 and signed on its behalf by:

A J Macdonald - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VOLUNTEER TUTORS ORGANISATION LTD

I report on the accounts for the year ended 31 May 2025 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (e) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Curr FCCA
The Association of Chartered Certified Accountants

Armstrong Watson LLP
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

27 February 2026

VOLUNTEER TUTORS ORGANISATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME FROM					
Donations and legacies	2	21,709	-	21,709	11,963
Charitable activities	4				
Charitable activities		143,992	195,488	339,480	383,619
Investment income	3	305	-	305	-
Total		<u>166,006</u>	<u>195,488</u>	<u>361,494</u>	<u>395,582</u>
EXPENDITURE ON					
Direct charitable costs	5				
Charitable activities		176,474	191,500	367,974	441,330
Governance costs		6,777	-	6,777	5,382
Total		<u>183,251</u>	<u>191,500</u>	<u>374,751</u>	<u>446,712</u>
NET INCOME/(EXPENDITURE)		(17,245)	3,988	(13,257)	(51,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,257	84,642	104,899	156,029
TOTAL FUNDS CARRIED FORWARD		<u>3,012</u>	<u>88,630</u>	<u>91,642</u>	<u>104,899</u>

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

VOLUNTEER TUTORS ORGANISATION LTD (REGISTERED NUMBER: SC249724)

BALANCE SHEET
31 MAY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	783	2,303
CURRENT ASSETS			
Debtors	11	8,720	12,414
Cash at bank and in hand		<u>101,763</u>	<u>114,353</u>
		110,483	126,767
CREDITORS			
Amounts falling due within one year	12	(19,624)	(24,171)
NET CURRENT ASSETS		<u>90,859</u>	<u>102,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,642	104,899
NET ASSETS		<u>91,642</u>	<u>104,899</u>
FUNDS	14		
Unrestricted funds		3,012	20,257
Restricted funds		<u>88,630</u>	<u>84,642</u>
TOTAL FUNDS		<u>91,642</u>	<u>104,899</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2026 and were signed on its behalf by:

A J Macdonald - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction value otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments like other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES - continued

Income

Other revenue streams are recognised when there is an understanding of the terms to both parties and the charity has invoiced the appropriate entity. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Allocation and apportionment of costs

Where possible, expenditure is allocated directly to an activity. Items of expenditure which contribute to more than one activity are apportioned on a reasonable, justifiable and consistent basis.

Support costs which are not attributable to a single activity but rather provide the organisational infrastructure that enables output producing activities to take place are allocated on the same basis as expenditure incurred directly in undertaking an activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgement

The company considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider there are no such significant judgements.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>21,709</u>	<u>11,963</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>305</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	<u>339,480</u>	<u>383,619</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
BFSS	-	28,684
General	29,558	-
The Trades House of Glasgow	20,723	11,720
The Robertson Trust	40,000	44,000
Waracle Ltd	-	750
Rozelle	-	3,000
John Lewis	-	700
Rising Stars	-	2,500
HSPC	-	12,400
City of Edinburgh	-	27,000
GCC - QuESTS	-	936
The Corra Foundation	6,667	8,000
GC - GVS (Glasgow Virtual School)	-	70,324
Walter Scott Giving Group	10,000	18,164
Turcan Connell	4,167	10,000
Perth & Kinross	-	29,800
Carried forward	<u>111,115</u>	<u>267,978</u>

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	111,115	267,978
Glasgow City Council	-	4,041
The Gannochy Trust	17,400	-
Garfield Weston	30,000	-
The Willowacre Trust	-	775
The R S MacDonald Charitable Trust	7,000	14,000
Glasgow Community Fund	-	46,825
Scottish Power	-	10,000
SSE Renewables	21,000	20,000
National Lottery	20,000	20,000
Glasgow Community Fund	44,923	-
The Kenny Hill Bequest	81,842	-
Allied Vehicles	6,200	-
	<u>339,480</u>	<u>383,619</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Charitable activities	367,974	-	367,974
Governance costs	-	6,777	6,777
	<u>367,974</u>	<u>6,777</u>	<u>374,751</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,520</u>	<u>2,077</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	308,773	376,028
Social security costs	19,532	18,478
Other pension costs	7,591	9,371
	<u>335,896</u>	<u>403,877</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>15</u>	<u>21</u>
Employees		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME FROM			
Donations and legacies	11,963	-	11,963
Charitable activities			
Charitable activities	<u>232,390</u>	<u>151,229</u>	<u>383,619</u>
Total	<u>244,353</u>	<u>151,229</u>	<u>395,582</u>
EXPENDITURE ON			
Direct charitable costs			
Charitable activities	262,965	178,365	441,330
Governance costs	<u>5,382</u>	<u>-</u>	<u>5,382</u>
Total	<u>268,347</u>	<u>178,365</u>	<u>446,712</u>
NET INCOME/(EXPENDITURE)	(23,994)	(27,136)	(51,130)
RECONCILIATION OF FUNDS			
Total funds brought forward	44,251	111,778	156,029
TOTAL FUNDS CARRIED FORWARD	<u>20,257</u>	<u>84,642</u>	<u>104,899</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2024 and 31 May 2025	<u>21,215</u>	<u>38,449</u>	<u>59,664</u>
DEPRECIATION			
At 1 June 2024	20,077	37,284	57,361
Charge for year	<u>355</u>	<u>1,165</u>	<u>1,520</u>
At 31 May 2025	<u>20,432</u>	<u>38,449</u>	<u>58,881</u>
NET BOOK VALUE			
At 31 May 2025	<u>783</u>	<u>-</u>	<u>783</u>
At 31 May 2024	<u>1,138</u>	<u>1,165</u>	<u>2,303</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>8,720</u>	<u>12,414</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	9,092	3,327
Social security and other taxes	8,012	18,719
Accrued expenses	<u>2,520</u>	<u>2,125</u>
	<u>19,624</u>	<u>24,171</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	783	-	783	2,303
Current assets	21,853	88,630	110,483	126,767
Current liabilities	<u>(19,624)</u>	<u>-</u>	<u>(19,624)</u>	<u>(24,171)</u>
	<u>3,012</u>	<u>88,630</u>	<u>91,642</u>	<u>104,899</u>

VOLUNTEER TUTORS ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

14. MOVEMENT IN FUNDS

	At 1/6/24 £	Net movement in funds £	At 31/5/25 £
Unrestricted funds			
General	20,257	(17,245)	3,012
Restricted funds			
Scottish Power	8,333	(8,333)	-
The R S MacDonald Charitable Trust	4,083	(4,083)	-
The Trades House of Glasgow	6,545	243	6,788
BFSS	11,700	(11,700)	-
Glasgow Community Fund	27,314	(27,314)	-
SSE Renewables	10,000	(10,000)	-
National Lottery	16,667	(16,667)	-
The Kennyhill Bequest Fund	-	81,842	81,842
	<u>84,642</u>	<u>3,988</u>	<u>88,630</u>
TOTAL FUNDS	<u>104,899</u>	<u>(13,257)</u>	<u>91,642</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	136,006	(153,251)	(17,245)
Garfield Weston	<u>30,000</u>	<u>(30,000)</u>	<u>-</u>
	166,006	(183,251)	(17,245)
Restricted funds			
Scottish Power	-	(8,333)	(8,333)
The R S MacDonald Charitable Trust	7,000	(11,083)	(4,083)
The Trades House of Glasgow	20,723	(20,480)	243
BFSS	-	(11,700)	(11,700)
Glasgow Community Fund	44,923	(72,237)	(27,314)
SSE Renewables	21,000	(31,000)	(10,000)
National Lottery	20,000	(36,667)	(16,667)
The Kennyhill Bequest Fund	81,842	-	81,842
	<u>195,488</u>	<u>(191,500)</u>	<u>3,988</u>
TOTAL FUNDS	<u>361,494</u>	<u>(374,751)</u>	<u>(13,257)</u>

VOLUNTEER TUTORS ORGANISATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General	44,251	(23,994)	20,257
Restricted funds			
Scottish Power	78,830	(70,497)	8,333
Scottish Children's Lottery	1,750	(1,750)	-
The R S MacDonald Charitable Trust	2,333	1,750	4,083
The Trades House of Glasgow	1,282	5,263	6,545
BFSS	11,976	(276)	11,700
Glasgow Community Fund	15,607	11,707	27,314
SSE Renewables	-	10,000	10,000
National Lottery	-	16,667	16,667
	<u>111,778</u>	<u>(27,136)</u>	<u>84,642</u>
TOTAL FUNDS	<u>156,029</u>	<u>(51,130)</u>	<u>104,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	244,353	(268,347)	(23,994)
Restricted funds			
Scottish Power	10,000	(80,497)	(70,497)
Scottish Children's Lottery	-	(1,750)	(1,750)
The R S MacDonald Charitable Trust	14,000	(12,250)	1,750
The Trades House of Glasgow	11,720	(6,457)	5,263
BFSS	28,685	(28,961)	(276)
Glasgow Community Fund	46,824	(35,117)	11,707
SSE Renewables	20,000	(10,000)	10,000
National Lottery	20,000	(3,333)	16,667
	<u>151,229</u>	<u>(178,365)</u>	<u>(27,136)</u>
TOTAL FUNDS	<u>395,582</u>	<u>(446,712)</u>	<u>(51,130)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

15. ANALYSIS OF CHARITABLE FUNDS

The Trades House of Glasgow

Represents funding received for support of care experienced young people in Glasgow.

The R S MacDonald Charitable Trust

Represents funding received to help with the general running costs of the organisation.

Glasgow Community Fund

Represents funding received to help with the general running costs of the organisation.

BFSS

Represents funding received for support of care experienced young people

Scottish Power

Represents funding received to help with the general running costs of the organisation.

Scottish Children's Lottery

Represents funding received to help with the general running costs of the organisation.

SSE Renewables

Represents funding received for support of care experienced young people outside Glasgow.

National Lottery

Represents funding received to help with the general running costs of the organisation.

The Kennyhill Bequest Fund

Represents funding received to help with the general running costs of the organisation.

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