

St. Cuthbert's Scottish Episcopal Church

Cambuslang

Scottish Charity No.SCO00362

Year Ended 30 September 2024

St. Cuthbert's Scottish Episcopal Church

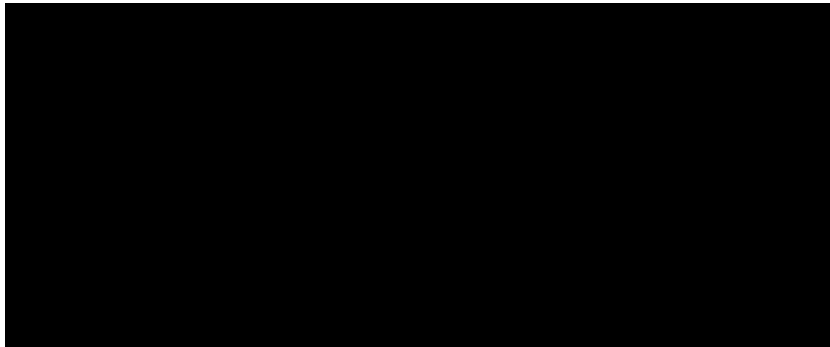
Scottish Charity No.SCO00362

Year Ended 30 September 2024

Church Address:

3 Brownside Road
Cambuslang
South Lanarkshire
G72 8NL

Charity Trustees:



Bankers:

Royal Bank of Scotland
Glasgow Rutherglen West (A) Branch
89 Main Street
Glasgow
G73 2JA

Independent Examiner:



Principal Office:

26 Bullionslaw Drive
Rutherglen
Glasgow
G73 3NE

Scottish Charity No.SCO00362

Report of the Vestry

Year Ended 30 September 2024

Introduction

The vestry is pleased to present the annual accounts for St Cuthbert's for the year ended 30 September 2024

We are a small congregation and have been linked with St Mark's, East Kilbride from 9 September 2016. We have been vacant since our Rector left both congregations in August 2022. A replacement has been actively sought but no suitable candidate has as yet come forward.

The laity is actively involved in church with readings, intercessions and chalice bearers. We gather in the church after Sunday service for coffee and chat. Wine from the chalice is also being offered.

Our hall is no longer open to other groups during the week as a full-time nursery has been operating from our premises from January 2017. A children's dance group started using the church in August 2023. This does not produce much income but it gets the church used during the week.

This annual report and accounts presents a summary of our financial activities during the year and gives an overview of the general activities which have taken place in the life of the church in the past year.

Activities and Achievements

Sunday services were offered throughout the year. We are now back to normal following the Covid 19 pandemic

The hall is used by 3 Bears Nursery Cambuslang. This produced a regular monthly income throughout the year.

The fundraising events were the Christmas raffle and a Beetle Drive which was well attended

The Christmas hamper was kindly donated by Bill and Isobelle's son and daughter-in-law

Income

The church's income for 2024 has been more than sufficient to cover our running costs and has produced a substantial surplus due mainly to the letting of the hall and not having the cost of a Rector.

Congregational giving, both free will offerings and open plate have remained steady in the year. However, we lost a long term supporter in John Sackey during the year.

St Cuthbert's continues to rely on the generosity of its congregation for the day to day funding. Congregation numbers, while still small, have remained relatively steady. Whilst our financial position is more secure, we will still need to continue working to improve in order to fund future projects.

The Rectory was taken over by the Diocese and was sold to the Diocese.

This sale has produced considerable funds which have been ring-fenced for us to use for future projects. This has proved very useful as dry rot was found in one wall of the church. This work is now almost complete but as a result, a new kitchen will be required plus new carpets, electrics and decoration. These should all be undertaken before the end of the year.

Expenditure

Expenditure for the year was much less than the previous year.

Reserves

St Cuthbert's reserves are a general fund and a furnishings and fabric fund which was previously the chair fund.

Interest was added in the year to these accounts. Due to the increase in funds in the interest bearing accounts, the interest received was much more than last year.

carried out to the church. However, it is likely that once we have a priest-in-charge, some of these reserves will be required to cover our share of the future cost.

The general fund can be used on any relevant activity

Structure

St Cuthbert's is governed by a constitution. As a member congregation of the Diocese of Glasgow & Galloway in the Scottish Episcopal Church, it is also governed by Canon Law of the Scottish Episcopal Church.

The management team of the church is known as the vestry. For the purposes of charities law the members of the vestry are the Charity Trustees of the church. Members of the vestry are listed on page 1 of this report.

Apart from a Rector, members of the vestry are elected by the congregation at the annual meeting.

A Rector or Priest-in-Charge is appointed by the Bishop of the Diocese and the joint vestries.

Vestry Responsibilities

The vestry is responsible for managing and safeguarding the assets of the church and to assist the Rector/Priest in-Charge in matters affecting the spiritual welfare of the congregation. They are also responsible for keeping proper accounting records and ensuring that the accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Relationship with Diocese and Province

St Cuthbert's is supported by the Diocese and the Province through the pastoral oversight of the Bishop, central support functions provided at Diocesan level and grants from central funds. The church is represented at Diocesan level by the Lay Representative at the moment. As a member of the SEC, St. Cuthbert's has an obligation to contribute to the costs of the Diocese and the Province through payment of an annual 'quota'. The amount is based on the relative level of income of the church in comparison with that of other churches in the Diocese and Province.

Conclusion

The members of the vestry would like to thank all those who contribute their time, energy and money so generously to ensure the continuation and development of St Cuthbert's as a centre of worship. Our thanks are also due to our independent examiner,

Dated:

4th November 2024

St. Cuthbert's Scottish Episcopal Church
Independent Examiner's Report to the Vestry

For the Year Ended 30 September 2024

I report on the accounts of the charity for the year ended 30 September 2024 which are set out hereafter.

Respective responsibilities of Vestry Members and Examiner

The church's vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner Statement

In the course of my examination:

No matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations, and

(b) to prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounts Regulations.

have not been met.

Dated : 1 NOVEMBER 2024

St. Cuthbert's Scottish Episcopal Church

Accounts for the year ended 30 September 2024

		<u>2024</u>	<u>2023</u>
Note	Income		
1	Congregational Giving	6,877.05	8,593.70
2	Donations for Hall Use	15,775.00	15,025.00
3	Congregational Activities	273.00	220.75
4	Investments	648.02	358.52
5	Other	2,285.38	4,450.88
	Totals	25,858.45	28,648.85
Expenditure			
6	Clergy Costs	1,889.43	1,736.82
7	Church & Hall - Operational Costs	3,745.03	2,549.71
8	Worship Costs	-	63.64
9	Other	2,791.34	2,307.41
	Totals	8,425.80	6,657.58
	Transfers to deposit	-	35,000.00
		8,425.80	41,657.58
	Surplus/(Deficit)	£ 17,432.65	£ 21,991.27

St. Cuthbert's Scottish Episcopal Church

Accounts for the year ended 30 September 2024

Notes

<u>INCOME</u>	2024	2023
	£	£
1 Congregational Giving		
Open Plate	1,187.05	1,223.70
Free Will Offerings (FWO)	5,690.00	7,370.00
Total	6,877.05	8,593.70
2 Donations for use of hall/church		
3 Bears Nursery	15,000.00	15,000.00
Prepare 2 dance	550.00	25.00
Helen Irwin	225.00	-
Total	15,775.00	15,025.00
3 Congregational Activities		
Christmas raffle	97.00	104.00
Bishop's lent appeal	15.00	51.75
Christian Aid Emergency Appeal	-	65.00
Beetle Drive	161.00	-
	273.00	220.75
4 Investments		
Bank interest	648.02	358.52
Total	648.02	358.52
5 Other		
HMRC tax reclaim	2,035.38	4,375.88
Donation	250.00	75.00
Total	2,285.38	4,450.88
<u>Total Income</u>	£ 25,858.45	£ 28,648.85

St. Cuthbert's Scottish Episcopal Church

Accounts for the year ended 30 September 2024

Notes

<u>Expenditure</u>		<u>2024</u>	<u>2023</u>
6 Clergy Costs			
Deputising fees		1,889.43	1,736.82
Total		£ 1,889.43	£ 1,736.82
7 Church & Hall Costs			
Insurance		1,509.14	1,385.71
Repairs:			
Church lighting/electrics	1,331.89	240.00	
Garden clearance	-	380.00	
Garden maintenance	520.00	140.00	
Window cleaning	-	40.00	
Gutter repairs	-	264.00	
Deposit for new kitchen	-	100.00	
Tree Surgeon	120.00	-	
Roof repair	250.00	-	
Keys & Dust Sheets	14.00	2,235.89	1,164.00
Total		£ 3,745.03	£ 2,549.71
8 Worship Costs			
Altar breads		-	36.84
Paschal candle		-	26.80
Total		£ -	£ 63.64
9 Other			
Quota		1,805.20	1,433.80
Donations:			
SEI	-	275.00	
Cam & Rutherglen Reachout	-	250.00	
Christian Aid	-	100.00	625.00
Gifts		156.74	-
Hangers and vestment bags		109.82	-
Tea and biscuits		23.58	-
Food for Beetle Drive		36.00	-
Flowers		33.00	-
Candles		12.00	-
1/2 Share of advert		525.00	-
Banner		90.00	105.00
Paper cups		-	48.42
Barbecue expenses		-	95.19
Total		£ 2,791.34	£ 2,307.41
Total Expenditure		£ 8,425.80	£ 6,657.58

Notes, continued

Investments

11 **Deposit Account no. 00455053**

Opening balance	41,393.50	6,061.13
Interest earned	607.52	332.37
Transfers from current avvount	-	35,000.00
Closing balance	<u>£ 42,001.02</u>	<u>£ 41,393.50</u>

12 **Fabric & Furnishing Account no. 00169883** **(previously chair fund)**

Opening balance	2,764.44	2,738.29
Interest earned	40.50	26.15
Closing balance	<u>£ 2,804.94</u>	<u>£ 2,764.44</u>

St. Cuthbert's Scottish Episcopal Church Statement of Balances Sheet as at 30 September 2024

NOTE	GENERAL FUND	2024		2023	
		£	£	£	£
	Bank and cash in hand				
	Opening Balances				
	Royal Bank of Scotland: 00255089	14,786.35		28,153.60	
	Royal Bank of Scotland: 00455053	41,393.50		6,061.13	
	Royal Bank of Scotland: 00169883	2,764.44		2,738.29	
			58,944.29		36,953.02
	Surplus/-Deficit for year		17,432.65		21,991.27
			76,376.94		58,944.29
	Closing bank balances at end of year				
	Royal Bank of Scotland: 00255089	31,570.98		14,786.35	
11	Royal Bank of Scotland: 00455053	42,001.02		41,393.50	
12	Royal Bank of Scotland: 00169883	2,804.94		2,764.44	
		£ 76,376.94		£ 58,944.29	
	NO OTHER ASSETS				
	Total Funds	£ 76,376.94		£ 58,944.29	

All funds are unrestricted

14th November 2024