



Bearsden Baptist Church

Accounts and Report
for the Year ended 31 March 2024

Scottish Charity Number SC000304

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
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Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Reference and Administrative Details

Principal Address

Bearsden Baptist Church
14 Roman Road
Bearsden
G61 2SL


Bankers

Clydesdale Bank plc
32 Sylvania Way South
Clydebank
G81 1RP

Solicitors


Diakoneo Legal Services Limited
48 Speirs Wharf
Glasgow
G4 9TH

Independent Examiners


Azets Audit Services
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Trustees' Report

The Deacons are pleased to present their report and accounts for the year ended 31 March 2024.

Status of Charity and Governing Document

Bearsden Baptist Church is established by Constitution. The Church is a Scottish charity UVA (number SC000304) and is recognised by H M Revenue and Customs under reference number (CR41145). The Church is congregational in policy and is affiliated to the Baptist Union of Scotland and the Evangelical Alliance. On the 31st March 2024 the Church changed its constitution and legal structure to Bearsden Baptist Church SCIO, Scottish charity (number SC052915) and HMRC number (120/EE 76102).

Church Objectives

The aims of the Church are as follows:

To glorify God in all that we do collectively as a Christian fellowship and individually for the corporate life of our church, for individual life, for our neighbourhood and beyond our neighbourhood.

Office Bearers

The Office Bearers who served during the year and since the year end are as follows:

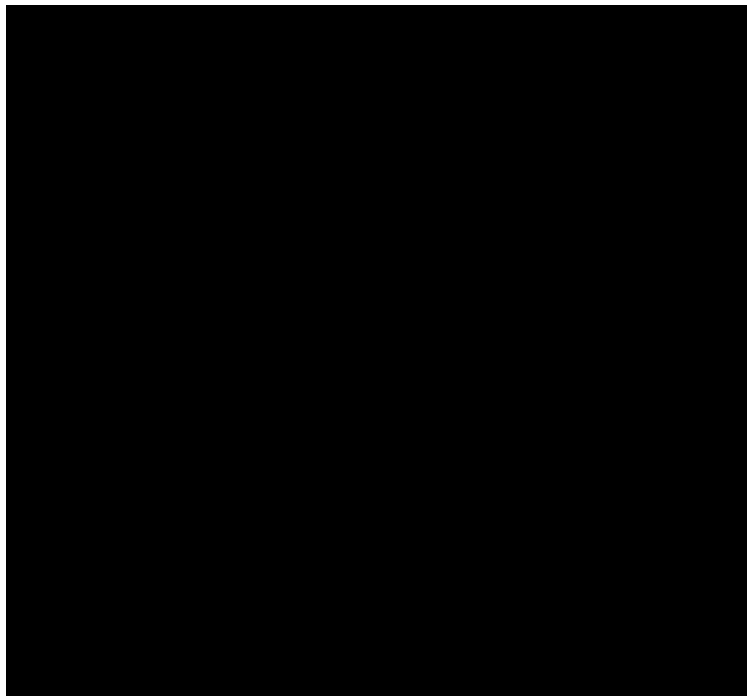
Minister

Secretary

Treasurer

Clerk to the Deacons

Trustees



Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Trustees' Report [continued]

Structure, Governance and Management

Appointment of Office Bearers

Deacons are elected by the Church membership for a fixed term of four years. New Deacons are provided with a copy of the Church constitution and all policy statements agreed by the Church meetings. All deacons are appointed as trustees by virtue of their position. The positions of Church Secretary and Treasurer are required to be approved by the Church in a Church meeting. Deacons retire from the office of trustee on leaving the Deacons' Court.

Administrative Structure

The Deacons are responsible for the overall administration of the Church.

Statement on Risk

The Deacons continually review and assess the major strategic, operational and financial risks to which the church is exposed on an ongoing basis. From this review they continue to update and establish procedures to mitigate those risks which are identified as a result of this review. The main risks that have been identified in this review are - direction and forward planning of the charity; children, youth and vulnerable people; catering; playgroup; personnel; financial controls; and faith-based charity activities. For each of these risks, procedures have been put in place to mitigate and reduce the associated risk.

Principal Activities

The Church's principal activities are as undernoted and in addition the Church seeks to pastorally support those normally associated with the various activities through regular virtual meetings, emails, telephone calls, cards and home visits.

Sunday morning and evening services of worship

The church holds morning services each Sunday and occasional evening Sunday services with a particular emphasis on prayer. The services provide an opportunity for participation in the corporate life of the church. Services provide for corporate worship, prayer, teaching and the enabling of members for works of service. The morning service is broadcast on Live Stream.

Home group meetings called Small Groups

Midweek meetings fulfil the same role as the Sunday gatherings while additionally providing a setting that facilitates discussion, mutual encouragement, support and mission opportunities.

Whole church prayer meetings

These allow aspects in the life of the church, the local community and worldwide to be prayerfully submitted to God.

A range of regular activities for different youth age groups

Sunday school activities called Kidzone operate for all school-age children during Sunday morning services. Activities for secondary school age groups called Catalyst also take place during the morning service and at other times encompassing a range of social events designed to encourage consideration of all aspects of the Christian faith and practice and issues confronting the world.

Community support to young and pregnant mothers

The church operates a weekly mothers and toddlers group called Bumps and Bundles which provides a support and social network for young mothers.

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Trustees' Report [continued]

Support for others involved in like-minded activities throughout the world

The church supports the Baptist Union of Scotland and the Baptist Missionary Society and our own members involved in short and long-term mission work overseas. The church also supports other mission-related organisations through specific fundraising initiatives.

Community support to senior citizens

The church provides a social and support network for local senior citizens on a fortnightly basis called Lunchbreak, The Church also runs a regular programme of services in local Care Homes.

Community support to families

From time to time the church provides support to the local community through a programme designed to enhance the quality of married life and a course dealing with the issues of parenting. "Peaceful Parenting" activities are also on offer.

Community support to the community

The Church provides a non-profit café one afternoon each week called the Well-come Café, which is part of the Renew Wellbeing Charity. It seeks to draw alongside people struggling with loneliness and various aspects of mental health by providing a place where everyone is accepted and 'it is ok to not be ok'.

Provision of premises to other community groups

The church lets the premises to other organisations that have a need, provided the objectives and practices are not incompatible with the church's own objectives and regulations. A range of groups use our premises on that basis.

Provision of open garden area

The church gardens are maintained by a group within the church. The Church supports the Quiet Garden Movement, and the gardens are open to the public, offering a tranquil, open space to 'slow down, breathe and refresh'.

Community Development

The Church site is the historic location of a Roman Fort. The Church works with the Antonine Wall Project to enhance community awareness of and access to this historic site.

Prison Ministry

The Church supports this work and assists in the provision of relevant study groups when permitted within this establishment.

Achievements and Performance

We have continued to support all the activities relevant to our mission of making everyone welcome as we seek to serve God in our community. We have seen an increasing number attending our services and other events and we are indebted to our loyal staff and ever-willing volunteers who assist in enabling us to play our part in God's plan.

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Trustees' Report [continued]

The Church Secretary presents a full written report on the Church and its activities during the year at the Church Annual General Meeting. It has been a time of significant change for the Church with the retirement on 8th April 2024 of our long time Pastor, the [REDACTED]. We wish him and his wife [REDACTED] every blessing in the days ahead. We now look forward excitedly and expectantly as we call the [REDACTED] from Cape Town, South Africa to be our new Pastor from 1st July 2024.

Financial Review

Principal sources of funds

The church's activities are dependent on the giving of its members and related Gift Aid tax recovery. In addition to specific offerings for supported organisations such as Tear Fund, the church organises events such as concerts and coffee mornings which generate funds for specific external organisations or disaster appeals. The full amount raised is passed to those organisations or appeals. A convenient amount of income is generated from property lets.

Grant Making Policy

The church makes grants from its tithed gift income to individuals and ministry organisations that are known to the Deacons and church members. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

Results for the year

The income and expenditure account on page 10 shows a combined net surplus in the General Fund for the year of £8,636 [2023 - £33,250 surplus] before transfers. The Statement of Financial Activities on page 8 indicates net income from all funds of £4,796 [2023 – £29,393 net income].

Reserves Policy

It is the policy of the Church to maintain unrestricted funds, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to approximately three months' unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the Church to be maintained. Unrestricted funds per the General Fund at 31 March 2024 amounted to £126,442 [2023 - £117,806].

The funds of the church are held with institutions approved by the Deacons.

Statement of Trustees' Responsibilities with respect to the Financial Statements

Under legislation relating to charities in Scotland, the Trustees are required to prepare financial statements for each financial year that give a true and fair view of the state of the church's affairs and of its incoming resources and application of resources, including its surplus or deficit for that year. The Trustees are responsible for ensuring that these accounts have been properly prepared from and are in agreement with the accounting records of the church and comply with relevant disclosure requirements.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue its activities.

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Trustees' Report [continued]

Statement of Trustees' Responsibilities with respect to the Financial Statements (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Church's financial position and enable the Trustees to ensure that the financial statements comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees also have responsibility for taking such steps as are reasonably open to them to safeguard the Church's assets and to prevent and detect fraud and other irregularities.

On behalf of the Deacon 



Date: 28/3/25

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 19.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

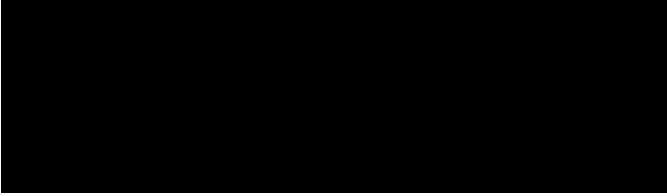
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Azets Audit Services
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 28/3/25

Bearsden Baptist Church
Statement of Financial Activities
For the year ended 31 March 2024

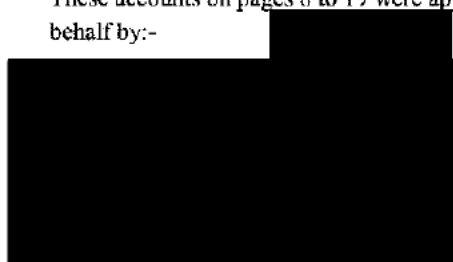
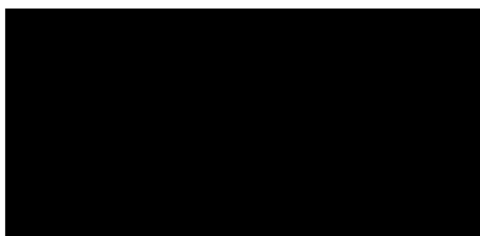
		Unrestricted Funds			2024	2023
	Note	General	Designated	Restricted	Total	Total
		£	Funds	Funds	£	£
Income and endowments from:						
Donations and legacies	2	209,427	-	-	209,427	219,222
Charitable activities	3	16,628	-	-	16,628	18,600
Total income and endowments		<u>226,055</u>	<u>-</u>	<u>-</u>	<u>226,055</u>	<u>237,822</u>
Expenditure on:						
Charitable activities	4	215,619	-	-	215,619	202,712
Other	7	1,800	3,840	-	5,640	5,717
Total expenditure		<u>217,419</u>	<u>3,840</u>	<u>-</u>	<u>221,259</u>	<u>208,429</u>
Net income/(expenditure)		8,636	(3,840)	-	4,796	29,393
Transfers between funds	14	-	-	-	-	-
Net movement in funds		8,636	(3,840)	-	4,796	29,393
Balance b/fwd at 1 April 2023		117,806	1,106,461	-	1,224,267	1,194,874
Balance c/fwd at 31 March 2024		<u>126,442</u>	<u>1,102,621</u>	<u>-</u>	<u>1,229,063</u>	<u>1,224,267</u>
Comprising funds as follows -						
General	15	126,442	-	-	126,442	117,806
Designated Assets	15	-	1,102,621	-	1,102,621	1,106,461
		<u>126,442</u>	<u>1,102,621</u>	<u>-</u>	<u>1,229,063</u>	<u>1,224,267</u>

The notes on pages 12 to 19 form part of these accounts.

Bearsden Baptist Church
Balance Sheet as at 31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible fixed assets	9		1,102,621		1,106,461
Current Assets					
Debtors	10	11,678		8,163	
Cash at bank and in hand		<u>127,549</u>		<u>122,703</u>	
		139,227		130,866	
Creditors: Falling due within one year	11	<u>12,785</u>		<u>13,060</u>	
Net Current Assets			<u>126,442</u>		<u>117,806</u>
Total Assets less Current Liabilities			1,229,063		1,224,267
Creditors: Falling due later than one year	12		-		-
Total Net Assets			<u><u>1,229,063</u></u>		<u><u>1,224,267</u></u>
The funds of the charity:					
Unrestricted Funds					
General	15		126,442		117,806
Designated Assets	15		1,102,621		1,106,461
			<u><u>1,229,063</u></u>		<u><u>1,224,267</u></u>

These accounts on pages 8 to 19 were approved by the deacons on 28/3/25 and signed on their behalf by:-

The notes on pages 12 to 19 form part of these accounts.

Bearsden Baptist Church
Income and Expenditure Account
For the year ended 31 March 2024

General Fund	2024	2023
	£	£
Income and endowments from:		
<u>Donations and legacies:</u>		
Open offerings	170,935	182,357
Tax reclaimed	38,492	36,865
<u>Charitable activities:</u>		
Church activities	9,148	14,102
Rents receivable	7,480	4,498
	<u>226,055</u>	<u>237,822</u>
Expenditure on:		
<u>Charitable activities:</u>		
Pastoral costs	101,188	99,711
Other staff	23,893	22,501
Church affiliations	7,652	6,757
Property costs	38,710	29,877
Administration	10,309	9,172
Giving to others	20,834	23,781
Church life	13,033	10,912
<u>Other:</u>		
Governance costs	1,800	1,860
	<u>217,419</u>	<u>204,572</u>
Net income/(expenditure)	8,636	33,250
Transfers to Other Funds:		
Designated Assets Fund	-	-
Opening balance brought forward	117,806	84,556
Closing balance carried forward	<u>126,442</u>	<u>117,806</u>

The purposes of all funds are described at note 18.

Bearsden Baptist Church
Capital Funds
For the year ended 31 March 2024

Designated Assets Fund

	2024	2023
	£	£
Opening Balance	1,106,461	1,110,318
Additions		
Additions to fixed assets	-	-
	<u>1,106,461</u>	<u>1,110,318</u>
Depreciation	(3,840)	(3,857)
Closing Balance	<u><u>1,102,621</u></u>	<u><u>1,106,461</u></u>

The purposes of all funds are described at note 18.

Bearsden Baptist Church
Accounts and Report for the Year ended 31 March 2024
Notes to the Accounts

1 Accounting Policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention. The change in legal structure on 31 March 2024 to a SCIO has been accounted for on a merger basis.

Basis of financial statements

The financial statements have been prepared on an accruals basis.

Church Income (offerings and donations)

All voluntary income and bank interest is accounted for when received. Income from gift aid tax recoveries and income from lettings is accounted for on an accruals basis. Grants are accounted for only when formal written approval is received and the related expenditure has occurred.

Tangible Fixed Assets

Heritable property (church land and buildings) and the church's fixtures and fittings are stated at cost at the date of the balance sheet.

No depreciation is charged on the church building as the Trustees do not believe that the market value is less than the historic cost. Depreciation has been provided on fixtures and fittings prior to 2013 at the rate of 20% per annum on a reducing balance basis, 33.33% straight line on fixtures and fittings from 2013 to 2017 and 10% / 33.33% straight line from 2017 onwards.

Pensions

The charity pays contributions to defined contribution schemes. Contributions payable for the year are charged in the Statement of Financial Activities. The assets of the schemes are held separately from those of the Church in independently administered schemes. See also Note 17.

Statement of Financial Activities

The purposes of all funds are described at note 18. For the purpose of the Statement of Financial Activities as shown on page 8, funds are defined as follows: -

Unrestricted funds comprise gifts and other income received for the objects of the church without any further specified purpose and are available as general funds;

Designated funds represent unrestricted funds which have been earmarked by the Deacons for a specific purpose;

Restricted funds comprise income received for spending on specified purposes as laid down by the grantor.

Bearsden Baptist Church
Year ended 31 March 2024
Notes to the Accounts [continued]

2 Income from donations and legacies

	Unrestricted			2024	2023
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Voluntary income					
Open offerings	170,935	-	-	170,935	182,357
Tax reclaimed	38,492	-	-	38,492	36,865
	<u>209,427</u>	<u>-</u>	<u>-</u>	<u>209,427</u>	<u>219,222</u>

	Unrestricted			2024	2023
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
3 Income from charitable activities					
Church activities	9,148	-	-	9,148	14,102
Rents receivable	7,480	-	-	7,480	4,498
	<u>16,628</u>	<u>-</u>	<u>-</u>	<u>16,628</u>	<u>18,600</u>

4 Charitable activities

	Staff costs	Direct Costs	2024	2023
	£	£	Total	Total
	£	£	£	£
Activity				
Local church ministries	125,081	76,300	201,381	184,015
National & overseas ministries	-	14,238	14,238	18,697
	<u>125,081</u>	<u>90,538</u>	<u>215,619</u>	<u>202,712</u>
	(Note 5)	(Note 6)		
Of which:				
Relating to unrestricted funds	125,081	90,538	215,619	202,712
Relating to restricted funds	-	-	-	-
	<u>125,081</u>	<u>90,538</u>	<u>215,619</u>	<u>202,712</u>

Bearsden Baptist Church
Year ended 31 March 2024
Notes to the Accounts [continued]

5 Staff costs	2024	2023
	£	£
Pastoral costs		
Gross salaries	76,802	89,709
Redundancy and Ex Gratia Payments	16,000	-
Employer's NIC	3,039	4,440
Pension costs	<u>5,347</u>	<u>5,562</u>
	101,188	99,711
Other staff		
Administrator wages	12,423	11,831
Janitor and cleaner wages	11,470	10,670
Total staff costs	<u><u>125,081</u></u>	<u><u>122,212</u></u>
Allocated as follows:		
General Ministry	<u><u>125,081</u></u>	<u><u>122,212</u></u>

The average number of employees in the year, on a full time equivalent basis, was 3 (2023 - 4).

No trustees received remuneration for their services or expenses in the year to 31st March 2024.

Donations received by the Church from trustees totalled £17,860 (2023 - £17,880) in the year to 31st March 2024.

6 Other direct costs	Unrestricted			2024	2023
	General	Specified	Restricted	Total	Total
	£	£	£	£	£
Church life					
Affiliations	7,652	-	-	7,652	6,757
Events	7,467	-	-	7,467	5,624
Outreach	3,032	-	-	3,032	3,964
Conferences	548	-	-	548	275
External speakers	926	-	-	926	1,049
General	1,060	-	-	1,060	1,049
Property costs					
Maintenance	11,925	-	-	11,925	11,841
Heat and light	16,107	-	-	16,107	8,498
Cleaning materials	1,626	-	-	1,626	1,409
Other property costs	9,052	-	-	9,052	8,129
Administration					
Restructuring	3,960	-	-	3,960	-
Professional fees	3,407	-	-	3,407	4,411
Office costs	2,942	-	-	2,942	4,761
Giving to others - see Note 8					
Local	6,596	-	-	6,596	5,085
National	10,573	-	-	10,573	12,231
Overseas	3,665	-	-	3,665	6,466
	<u><u>90,538</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>90,538</u></u>	<u><u>80,500</u></u>

7 Other costs	Unrestricted		2024	2023
	General	Designated	Total	Total
	£	£	£	£
Depreciation	-	3,840	3,840	3,857
Independent examiner's fee	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,860</u>
	<u><u>1,800</u></u>	<u><u>3,840</u></u>	<u><u>5,640</u></u>	<u><u>5,717</u></u>

Bearsden Baptist Church
Year ended 31 March 2024
Notes to the Accounts [continued]

8 Gifts to others

Expenditure within the Specified Fund is analysed as follows:

	Unrestricted General £	Specified £	2024 Total £	2023 Total £
Local				
CAP Whiteinch	3,200	-	3,200	3,000
Fresh Start Charity	1,000	-	1,000	3,000
GCM	1,000	-	1,000	1,000
SU Scotland	1,000	-	1,000	192
Men's Shed	-	-	-	143
Faith Mission	-	-	-	250
Creatovators	-	-	-	250
Ceartas	-	-	-	250
Other	396	-	396	-
	<u>6,596</u>	<u>-</u>	<u>6,596</u>	<u>5,085</u>
National				
BMS National	6,479	-	6,479	6,724
Firestarters	1,000	-	1,000	1,000
Bethany Christian Trust	1,094	-	1,094	1,000
Barnabas Aid	1,000	-	1,000	-
Wycliffe Bible Translators	1,000	-	1,000	-
Scripture Union Scotland	-	-	-	1,000
Prison Fellowship	-	-	-	1,000
Families Together	-	-	-	340
Marie Curie	-	-	-	1,017
Daily Bread Ministries	-	-	-	100
Brain Tumour Trust	-	-	-	50
	<u>10,573</u>	<u>-</u>	<u>10,573</u>	<u>12,231</u>
Overseas				
Tearfund	1,412	-	1,412	875
M.A.F.	1,253	-	1,253	776
New Day United (incl McLean Fund)	1,000	-	1,000	1,000
Baptist Missionary Society	-	-	-	345
	-	-	-	1,470
Living Stones Church Pakistan	-	-	-	1,000
Pakistan charity (Nazreen)	-	-	-	1,000
	<u>3,665</u>	<u>-</u>	<u>3,665</u>	<u>6,466</u>
Total Giving to Others	<u>20,834</u>	<u>-</u>	<u>20,834</u>	<u>23,781</u>

Bearsden Baptist Church
Year ended 31 March 2024
Notes to the Accounts [continued]

9 Tangible Fixed Assets

	Heritable Property £	Fixtures and Fittings £	Total £
Cost			
At 1 April 2023	1,096,734	116,913	1,213,647
Additions in year	-	-	-
Disposals in year	-	-	-
At 31 March 2024	<u>1,096,734</u>	<u>116,913</u>	<u>1,213,647</u>
Depreciation			
At 1 April 2023	-	107,186	107,186
Charge for year	-	3,840	3,840
Eliminated on transfer	-	-	-
At 31 March 2024	<u>-</u>	<u>111,026</u>	<u>111,026</u>
Net Book Value			
At 31 March 2024	<u>1,096,734</u>	<u>5,887</u>	<u>1,102,621</u>
At 31 March 2023	<u>1,096,734</u>	<u>9,727</u>	<u>1,106,461</u>

10 Debtors: Amounts falling due within one year

	2024 £	2023 £
Tax recoverable	8,514	4,833
Other debtors	3,163	3,330
	<u>11,678</u>	<u>8,163</u>

11 Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	12,094	12,819
Pension control	691	241
	<u>12,785</u>	<u>13,060</u>

12 Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Members' loans	-	-
	<u>-</u>	<u>-</u>

Bearsden Baptist Church
Year ended 31 March 2024
Notes to the Accounts [continued]

13 Net Assets by Fund

	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Tangible fixed assets	-	1,102,621	-	1,102,621	1,106,461
Cash at bank and in hand	127,549	-	-	127,549	122,703
Debtors	11,678	-	-	11,678	8,163
Accruals	(12,785)	-	-	(12,785)	(13,060)
	<u>126,442</u>	<u>1,102,621</u>	<u>-</u>	<u>1,229,063</u>	<u>1,224,267</u>

14 Fund Transfers

	General £	Designated Funds £	Restricted Funds £
Fund Transfers	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

15 Movements in Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
General Fund	117,806	226,055	(217,419)	-	126,442
Designated Funds:					
Designated Assets Fund	1,106,461	-	(3,840)	-	1,102,621
Total Unrestricted Funds	<u>1,224,267</u>	<u>226,055</u>	<u>(221,259)</u>	<u>-</u>	<u>1,229,063</u>
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total of All Funds	<u>1,224,267</u>	<u>226,055</u>	<u>(221,259)</u>	<u>-</u>	<u>1,229,063</u>

Bearsden Baptist Church
Year ended 31 March 2024
Notes to the Accounts [continued]

16 Comparative Statement of Financial Activities

	Unrestricted Funds		Restricted Funds	Total
	General £	Designated Funds £	Funds £	£
Income and endowments from:				
Donations and legacies	219,222	-	-	219,222
Charitable activities	18,600	-		18,600
Total income and endowments	<u>237,822</u>	<u>-</u>	<u>-</u>	<u>237,822</u>
Expenditure on:				
Charitable activities	202,712	-	-	202,712
Other	1,860	3,857	-	5,717
Total expenditure	<u>204,572</u>	<u>3,857</u>	<u>-</u>	<u>208,429</u>
Net income/(expenditure)	33,250	(3,857)	-	29,393
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	33,250	(3,857)	-	29,393
Balance b/fwd at 1 April 2022	84,556	1,110,318	-	1,194,874
Balance c/fwd at 31 March 2023	<u>117,806</u>	<u>1,106,461</u>	<u>-</u>	<u>1,224,267</u>
Comprising Funds as follows -				
General	117,806	-	-	117,806
Designated Assets	-	1,106,461	-	1,106,461
	<u>117,806</u>	<u>1,106,461</u>	<u>-</u>	<u>1,224,267</u>

17 Pensions

The church was an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”), which was known as the Baptist Ministers’ Pension Fund, until 31 December 2011 (“the Ministers’ Fund”). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The minister of the church was eligible to join the Scheme, which is not contracted out of the state second pension. In addition, from 1 January 2012 members of the church staff were also eligible to join the scheme.

During the year ended 31 March 2021, the church arranged formal exit from the Scheme, and accordingly the liability for any pension fund shortfall has been eliminated.

From 1 January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. Members pay 8% of their pensionable Income and employers 6% of members’ Pensionable Income into individual pension accounts which are operated and managed on behalf of the Pension Trustee by Legal and General Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, the administration of the DC Plan, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The total pension cost included in the Income and Expenditure Account represents the employer’s contributions payable. For the year to 31 March 2024 this was £5,347 (2023 - £5,562).

18 Description of Funds

The General Fund is used for the furtherance of the objects of the church and for the general congregational purposes of the fellowship.

The Designated Assets Fund represents the net book value of the church’s fixed assets together with associated debtor balances less borrowings and associated creditors.