

The Younger (Benmore) Trust

Scotland · Charity number SC000284

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1930-04-05
Register	View on the OSCR register

Contact

Address
107 Alexander Street
Dunoon
Argyll
PA23 7PY

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science', 'the advancement of environmental protection or improvement'

What the charity does: The Younger (Benmore) Trust makes funds available for such agreed projects in the Garden as come within the aims of the Trust but which cannot readily be funded from normal Botanic Garden sources. The Trust periodically also makes funds available to assist garden staff in furthering their knowledge of silvicultural and botanical practices and it may provide student incentives from time to time. The purposes include the advancement of education, the advancement of the arts, heritage, culture or science, the advancement of environmental protection or improvement.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: Without prejudice to these presents in all other respects. but the conveyance hereby made is granted in trust always and for the ends, uses and purposes hereinafter mentioned, videlicet:- the revenue to be received by the Trustees from the feuduties and the rents or other proceeds of the subjects hereby disposed shall, after paying all expenses of management, taxes, and other necessary outlays, be used by the Trustees for the maintenance of the amenity utility and beauty of the Policies and Gardens of Benmore House and for the prosecution of research and the advancement of education in botany and sylviculture at Benmore.... Declaring that in the event of Benmore ceasing to be used for the prosecution of research and the advancement of education in botany and sylviculture, the Trustees shall thereupon denude of the said Trust and shall reconvey and dispose to me or my foresaids the whole of the subjects hereby conveyed by me in trust.

Geography

- **Main operating location:** Argyll And Bute
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£25,334	£13,904	-	0
2024-03-31	£24,102	£10,405	-	0
2023-03-31	£24,547	£24,226	-	0
2022-03-31	£22,868	£47,239	-	0
2021-03-31	£27,372	£68,363	-	0

The Younger (Benmore) Trust

Scotland - Charity number SC000284

Accounts

The Younger (Benmore) Trust
Unaudited Financial Statements
31 March 2025

The Younger (Benmore) Trust

Financial Statements

Year ended 31 March 2025

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The Younger (Benmore) Trust

Trustees' Annual Report

Year ended 31 March 2025

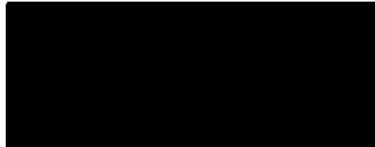
The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

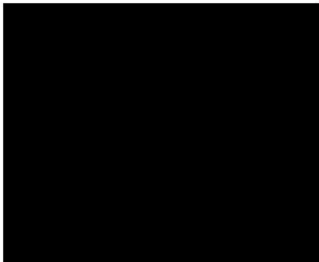
Registered charity name The Younger (Benmore) Trust

Charity registration number SC000284

Principal office



The trustees



(Resigned 31 October 2024)

Company secretary



Structure, governance and management

Recruitment - Appointment of Trustees

New Trustee proposed by one of the Trustees and seconded. Deeds of Assumption & Conveyance and Power of Attorney Documents drawn up by Trust's solicitors and these documents signed by all Trustees including new Trustee.

Governing Document

The Younger (Benmore) Trust is a registered charity the purposes and administration of which are set out in its founding document.

Objectives and activities

The Younger (Benmore) trust makes funds available for such agreed projects in the Garden as come within the aims of the Trust but which cannot readily be funded from normal Royal Botanic Garden sources. To meet a garden/forest related educational commitment under the terms of the original Deed of Gift, the Trust periodically also makes funds available to assist garden staff in furthering their knowledge of silvicultural and botanical practices and it may provide student incentives from time to time. The purposes include the advancement of education, the advancement of the arts, heritage, culture or science, the advancement of environmental protection or improvement.

The Younger (Benmore) Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Activities

- Contribution towards Benmore Botanic Garden Projects
- Travel/Bursary/Training for Garden Staff

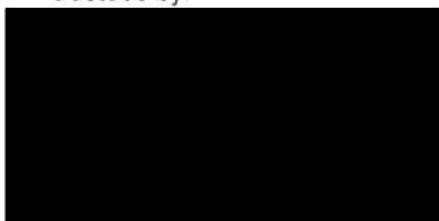
Achievements

- Ongoing Estate Management
- Investment in Stocks and Shares to benefit the Trusts Funds.

Financial review

Reserves are invested in Stocks and Shares and in small amounts of land. The unrestricted funds can be used at the discretion of the Trustees in furtherance of the charity's objectives.

The trustees' annual report was approved on 16 December 2025 and signed on behalf of the board of trustees by:



The Younger (Benmore) Trust

Independent Examiner's Report to the Trustees of The Younger (Benmore) Trust

Year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 1 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

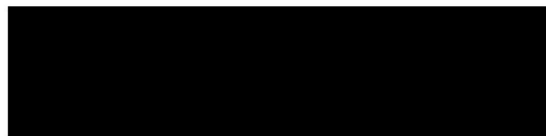
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16 December 2025

The Younger (Benmore) Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	510	510	–
Charitable activities	5	64	64	399
Investment income	6	23,191	23,191	22,134
Other income	7	1,569	1,569	1,569
Total income		<u>25,334</u>	<u>25,334</u>	<u>24,102</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	8	7,882	7,882	7,539
Expenditure on charitable activities	9,10	6,022	6,022	2,866
Total expenditure		<u>13,904</u>	<u>13,904</u>	<u>10,405</u>
Net (losses)/gains on investments	12	(32,243)	(32,243)	45,152
Net (expenditure)/income and net movement in funds		<u>(20,813)</u>	<u>(20,813)</u>	<u>58,849</u>
Reconciliation of funds				
Total funds brought forward		939,163	939,163	880,314
Total funds carried forward		<u>918,350</u>	<u>918,350</u>	<u>939,163</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

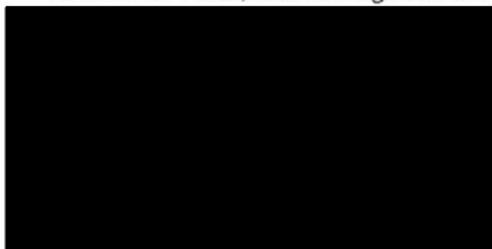
The Younger (Benmore) Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	23,745	27,352
Investments	18	825,402	871,362
		<u>849,147</u>	<u>898,714</u>
Current assets			
Debtors	19	18,711	13,197
Cash at bank and in hand		51,392	28,152
		<u>70,103</u>	<u>41,349</u>
Creditors: amounts falling due within one year	20	<u>900</u>	<u>900</u>
Net current assets		<u>69,203</u>	<u>40,449</u>
Total assets less current liabilities		<u>918,350</u>	<u>939,163</u>
Net assets		<u>918,350</u>	<u>939,163</u>
Funds of the charity			
Unrestricted funds		918,350	939,163
Total charity funds	21	<u>918,350</u>	<u>939,163</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2025, and are signed on behalf of the board by:



The notes on pages 6 to 14 form part of these financial statements.

The Younger (Benmore) Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED], [REDACTED], [REDACTED], [REDACTED].

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

There are no material judgements that management have made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

There are no material accounting estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy). Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	510	510	—	—

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income - Cherished Plan	64	64	399	399

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	22,288	22,288	21,574	21,574
Bank Interest	903	903	560	560
	<u>23,191</u>	<u>23,191</u>	<u>22,134</u>	<u>22,134</u>

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rent Received	1,569	1,569	1,569	1,569

8. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Portfolio Management Fees	7,882	7,882	7,539	7,539

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Unrestricted Funds	5,209	5,209	1,899	1,899
Support costs	813	813	967	967
	<u>6,022</u>	<u>6,022</u>	<u>2,866</u>	<u>2,866</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Unrestricted Funds	5,209	70	5,279	1,966
Governance costs	–	743	743	900
	<u>5,209</u>	<u>813</u>	<u>6,022</u>	<u>2,866</u>

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Analysis of support costs

	Unrestricted Funds £	Total 2025 £	Total 2024 £
General office	10	10	7
Finance costs	60	60	60
Governance costs	743	743	900
	<u>813</u>	<u>813</u>	<u>967</u>

12. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Unrealised Gains/(losses) on listed investments	(15,537)	(15,537)	34,818	34,818
Realised Gains/(losses) on listed investments	(16,706)	(16,706)	10,334	10,334
	<u>(32,243)</u>	<u>(32,243)</u>	<u>45,152</u>	<u>45,152</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>—</u>	<u>1,203</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>743</u>	<u>900</u>

15. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

An honorarium of £500 was paid in the year.

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Tangible fixed assets

	Land £	Puck's Hut £	Equipment £	Total £
Cost				
At 1 April 2024	19,003	4,742	4,810	28,555
Disposals	–	–	(4,810)	(4,810)
At 31 March 2025	<u>19,003</u>	<u>4,742</u>	<u>–</u>	<u>23,745</u>
Depreciation				
At 1 April 2024	–	–	1,203	1,203
Disposals	–	–	(1,203)	(1,203)
At 31 March 2025	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Carrying amount				
At 31 March 2025	<u>19,003</u>	<u>4,742</u>	<u>–</u>	<u>23,745</u>
At 31 March 2024	<u>19,003</u>	<u>4,742</u>	<u>3,607</u>	<u>27,352</u>

18. Investments

	Listed investments £
Cost or valuation	
At 1 April 2024	871,362
Additions	202,522
Disposals	(248,482)
At 31 March 2025	<u>825,402</u>
Impairment	
At 1 April 2024 and 31 March 2025	
Carrying amount	
At 31 March 2025	<u>825,402</u>
At 31 March 2024	<u>871,362</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Listed investments are valued in the balance sheet at Market Value at 31 March 2025.

19. Debtors

	2025 £	2024 £
Other debtors	<u>18,711</u>	<u>13,197</u>

The Younger (Benmore) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>900</u>	<u>900</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
General funds	<u>939,163</u>	<u>25,334</u>	<u>(13,904)</u>	<u>(32,243)</u>	<u>918,350</u>

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	<u>880,314</u>	<u>24,102</u>	<u>(10,405)</u>	<u>45,152</u>	<u>939,163</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	849,147	849,147
Current assets	70,103	70,103
Creditors less than 1 year	(900)	(900)
Net assets	<u>918,350</u>	<u>918,350</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	898,714	898,714
Current assets	41,349	41,349
Creditors less than 1 year	(900)	(900)
Net assets	<u>939,163</u>	<u>939,163</u>