

Charity Number SC000186

**ABERDOUR PLAYGROUP
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 NOVEMBER 2020**


Chartered Accountant

Accountancy & Taxation Services
9 McLauchlan Rise
Aberdour
Fife KY3 0SS

ABERDOUR PLAYGROUP
FINANCIAL STATEMENTS
PERIOD ENDED 30 NOVEMBER 2020

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ABERDOUR PLAYGROUP

TRUSTEES AND PROFESSIONAL ADVISORS

Members of the committee

The members at the date of signing of this report are as follows:

Name	Position
	Chair
	Secretary
	Treasurer (joint)
	Treasurer (joint)
	Fund-raising


Principal Office

The Institute
Shore Road
Aberdour
Fife
KY3 0TR

Bankers

Royal Bank of Scotland
9 High Street
Aberdour
Fife
KY3 0SH

Independent Examiner


Chartered Accountant
Accountancy & Taxation Services
9 McLauchlan Rise
Aberdour
Fife
KY3 0SS

ABERDOUR PLAYGROUP

REPORT OF THE TRUSTEES

PERIOD ENDED 30 NOVEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the period ended 30 November 2020.

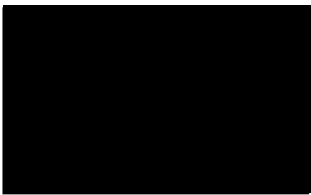
Reference and administration information

The charity is an unincorporated recognised Scottish charity, charity no SC000186, and is governed by the terms detailed within its formal constitution.

The charity is a member of the Scottish Pre-school Play Association, having accepted the aims of the Association.

The Trustees

The trustees who served the charity during the period were as follows:

	Appointed	Resigned
	January 2020 January 2020	September 2020

Structure, governance and management

The affairs of the charity are under the control of the Aberdour Playgroup council, with a committee for the day to day running of its business. The council consists of the whole membership of the charity. The committee usually consists of 6 or 7 members of the council including the chairperson, secretary and treasurer.

In accordance with the charity's constitution, the council shall hold in June of each year an annual general meeting in which members of the committee are eligible for re-election.

Recruitment and appointment of trustees

New trustees are generally recruited by word of mouth and are provided with support and guidance from existing trustees.

Objectives and activities

The aim of the charity is to promote the aims of the Scottish Pre-School Play Association (SPPA) which are to advance the education and social development of pre-school children with the emphasis on play experience, so that they take a constructive place in the community, and also to advance the education of their parents and other appropriate persons.

In furtherance of the above aims the charity seeks: a) to provide safe and satisfying group play and learning, and b) to encourage other charitable activities through which the parents may support the development of children.

Activities and achievements

During the period to March 2020, the charity continued to be committed to promoting the aims of SPPA, by continuing to operate Aberdour Playgroup within The Institute, Shore Road, Aberdour. The Playgroup held several fund-raising events during this period. The Playgroup was unable to operate during the period April to June 2020, due to restrictions brought about by Covid-19.

However, in June 2020, due to the continued restrictions brought about by Covid-19, Fife Council was unable to confirm when Playgroup might obtain access to their premises to recommence the operation of Playgroup. There was also a lack of clarity on numbers of children who could access this setting due to the Covid constraints over attendance at multiple childcare settings, such that the Trustees had to make the difficult decision to close Playgroup and make all staff redundant. This was necessary to ensure sufficient funds were available to cover redundancy liabilities to the staff and to prevent any personal liability falling on the Trustees.

ABERDOUR PLAYGROUP
REPORT OF THE TRUSTEES
PERIOD ENDED 30 NOVEMBER 2020

Financial review

The reserves at 30th November 2020 are £4,505 (2019: £26,795). After settlement of outstanding liabilities of £325 on the closure of the Playgroup, the remaining reserves of £ 4,180 will be donated to Aberdour Primary School Parents Association with focus of spend to be on Early Years Education (nursery setting).

There was a (deficit)/surplus for the period of £22,290 (2019: surplus of £16,609), which included the repayment of Fife Council 2020 grant and redundancy costs.

Investment Policy

Surplus funds were held in a bank account which generated a small level of investment income.

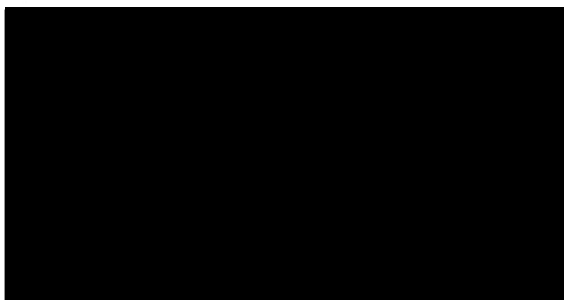
Statement of Trustees' responsibility

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with regulations 9(1), (2) and (3). The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by the Trustees on 20th April 2021

ABERDOUR PLAYGROUP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABERDOUR PLAYGROUP
PERIOD ENDED 30 NOVEMBER 2020

I report on the unaudited accounts of the charity for the period ended 30th November 2020 set out on pages 4 to 7.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1)(d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

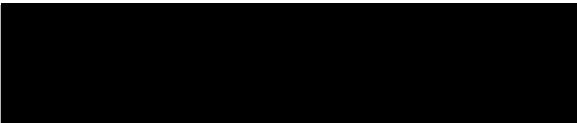
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.




Chartered Accountant
Accountancy & Taxation Services
9 McLauchlan Rise
Aberdour,
Fife,
KY3 0SS

23rd April 2021

ABERDOUR PLAYGROUP
STATEMENT OF BALANCES
30 NOVEMBER 2020

	Note	2020 £	2019 £
BANK AND CASH IN HAND			
Opening balance		26,795	10,186
(Deficit)/Surplus for the period		(22,290)	16,609
Closing balance		<u>4,505</u>	<u>26,795</u>
Total net assets		<u>4,505</u>	<u>26,795</u>
CAPITAL AND RESERVES			
General Funds	4	4,505	18,398
Restricted Funds	5	-	8,397
		<u>4,505</u>	<u>26,795</u>

These financial statements were approved by the members of the committee on 20th April 2021 and are signed on their behalf by:



Treasurer

The notes on pages 6 and 7 form part of these financial statements.

ABERDOUR PLAYGROUP
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on a receipts and payments basis and in accordance with applicable accounting standards and under the historical cost convention, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustee's discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

All expenditure is included within the financial statements on a payments basis.

Taxation

Aberdour Playgroup is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2. Grants receivable

	2020	2019
	£	£
Fife Council	16,712	30,496
Fife Council 2020	(8,257)	9,104
	<u>8,455</u>	<u>39,600</u>

ABERDOUR PLAYGROUP
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 NOVEMBER 2020

3. Staff costs and emoluments

Particulars of employees:

The average number of staff (actual headcount) employed by the charity during the financial period amounted to:

	2020 No	2019 No
Number of staff – playleaders	<u>6</u>	<u>8</u>

No transactions occurred during the period with trustees, including out of pocket expenses and salaries.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

4. Unrestricted funds

	Total funds 2020 £	Total funds 2019 £
Opening balance	18,398	10,186
(Deficit)/surplus for the period	(13,893)	8,212
General funds	<u>4,505</u>	<u>18,398</u>

5. Restricted funds

	Total funds 2020 £	Total funds 2019 £
Opening balance	8,397	-
(Deficit)/surplus for the period	(140)	8,397
Repayment of Grant (Fife Council 2020)	(8,257)	-
Restricted funds	<u>-</u>	<u>8,397</u>