

**Inverurie Academy School Fund
Annual Report and Accounts
31st March 2025**

Registered Charity Number SC000158

Inverurie Academy School Fund Management Committee Report

Legal and Administrative Arrangements

The Inverurie Academy School Fund is a non profit making charity registered in Scotland with registration number SC000158. Its principal address is Inverurie Academy, Victoria Street, Inverurie, Aberdeenshire, AB51 3QZ.

Objectives and Organisational structure of the Inverurie Academy School Fund

The Objectives and Organisation of the Inverurie Academy School Fund are set out in the School Fund's written constitution. The objective of the School Fund is to encourage educational activities and additional courses for pupils at Inverurie Academy, especially pupils participating in social, musical and sports activities in connection with the school. The affairs of the School Fund are conducted by the Trustees who meet and act as frequently as necessary to conduct the business of the School Fund. The Management committee consists of three Trustees elected at the Annual General Meeting. The Trustees, namely the Rector, Deputy Rector and the School Administrative Assistant of Inverurie Academy Secretary and Treasurer are appointed as per the constitution.

Office Bearers

The office bearers of the School Fund at the end of the year were as follows:

Rector
Deputy Rector
Administrative Assistant



Financial Review

The net surplus for the year was £29,075 (2024: surplus of £16,734). Total income for the year amounted to £246,630 (2024: £187,272) and total expenditure for the year amounted to £217,555 (2024: £170,538).

Activities in the year

This has been a busy year of activities at Inverurie Academy with a number of additional experiences provided for pupils. Residential overseas trips to Disneyland Paris with the Science Faculty, Paris also with the Modern Languages Faculty, and a Battlefields trip with the Humanities Faculty, enjoyed by all who participated. Closer to home, residential trips to Millport with the Humanities Faculty and Loch Eil adventures, for S2 pupils, Royal Highland Show with HE staff, Edinburgh Fringe with Creative Arts staff, Gothic Edinburgh with the English Faculty, Culloden with the Humanities Faculty were all very successful. Football and Netball teams continue to compete against other schools in Aberdeenshire and across Scotland. Duke of Edinburgh at various levels with staff supporting pupil out of school experiences. Geography and Science field trips were supported again this year, as were Business and Languages visits to RGU and the University. Drama staff led day trips to the theatre and to Sky offices in Livingston. Humanities staff led a prison experience trip.

Our Barista Coffee Club is providing further pupil experiences. The school was delighted to receive generous donations from our Parent Council, a gardening grant, football donation, a travel grant and a grant to support a trip to the Gordon Highlanders museum. We have an additional local business sponsorship for our annual awards trophies. A donation from Build Your Future as a result of pupil participation in a competition. Grants also received to enable individual pupil participation on residential trips. Our school Charity group fundraising supports our donations to other groups.

Management committee remuneration and expenses

The management committee did not receive any remuneration or reimbursement of expenses during the year.

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Management Committee Report**

Future plans

In the year ahead, plans are well underway for another residential overseas trip to Iceland run by Humanities staff, a Naples trip run by HE staff, and a Disneyland trip run by Science staff. We also plan to run another residential S2 Outward Bound experience to Loch Eil . We will also support sporting, Duke of Edinburgh, and ongoing department proposals to enhance pupil experiences . We will also continue to support our various sporting groups.

Reserves

As a result of the surplus of £29,075 (2024: surplus of £16,734) for the year, the School Fund held unrestricted funds of £211,552 (2024: £182,477) at the year end. Restricted funds showed no movement in the year and totalled £2,168 (2024: £2,168).

Assets

Assets of the School Fund at the year end which is made up of cash at bank totalled £213,720 (2024: £184,645).

Approved by the Management Committee on 18/12/25 and signed on their behalf



Rector

Inverurie Academy School Fund

Independent Examiner's Report to the Trustees of Inverurie Academy School Fund

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006
Accounts Regulations
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached.



Chartered Accountants
5 High Street
Inverurie
AB51 3QA

18.12.26

Inverurie Academy School Fund**Statement of Financial Activities for the year ended 31st March 2025**

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	14,893	-	14,893	7,545
Investment income	7,259	-	7,259	7,506
Incoming resources from charitable activities	224,478	-	224,478	172,221
Total incoming resources	246,630	-	246,630	187,272
Resources expended				
Charitable activities	217,147	-	217,147	170,538
Support costs	408	-	408	-
Total resources expended	217,555	-	217,555	170,538
Net movement in funds	29,075	-	29,075	16,734
Total funds brought forward	182,477	2,168	184,645	167,911
Total funds carried forward	211,552	2,168	213,720	184,645

Inverurie Academy School Fund
Balance Sheet as at 31 March 2025

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Bank and cash in hand				
Opening balances	182,477	2,168	184,645	167,911
Surplus/(deficit) for year	29,075	-	29,075	16,734
Closing balances	<u>211,552</u>	<u>2,168</u>	<u>213,720</u>	<u>184,645</u>
Reserves				
General funds	<u>211,552</u>	<u>2,168</u>	<u>213,720</u>	<u>184,645</u>

Other than cash at bank, there are no other assets or liabilities at 31st March 2025; the School Fund has no prepayments or accruals.

Approved by the Management Committee and signed on their behalf on 18/12/25



Rector

Inverurie Academy School Fund

Notes to the accounts for the year ended 31st March 2025

Note 1 Basis of preparation

Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (as amended).

Note 2 Accounting policies

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The Trustees are virtually certain they will receive the resources;
- The monetary value can be measured with sufficient reliability.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support costs

Include costs of the preparation and examination of statutory accounts, and are included when paid.

Note 3 Transactions with Trustees and related parties

There were no transactions during the year with any of the School Fund Trustees, and there are no related parties of the School Fund.

Note 4 Restricted Funds

The Miss Hadden Fund is held to provide funds for any pupils who intend to travel with the intention of furthering an interest in the work of the church abroad.

There was no movement in this fund during the year to 31st March 2025.