

Seashells Nursery

Scotland · Charity number SC000144

Details

Known as Seashells Day Care Nursery

Status Active

Legal form Unincorporated association

Registered 1972-09-05

Register [View on the OSCR register](#)

Contact

Address Community Centre
Albert Road
Eyemouth
TD14 5DE

Website www.seashellsnursery.jimdo.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The aim of the group is to promote the benefit of the inhabitants of the Eyemouth and district area without distinction of age, race or religion by associating the local and statutory authorities and inhabitants in a common effort to advance education and relieve poverty by the provision of childcare facilities thereby giving inhabitants an opportunity to take advantage of educational training and employment opportunities so that the conditions of life of the aforementioned inhabitants may be improved.

Beneficiaries: 'Children or young people'

Objectives: The aim of the group is to promote the benefit of the inhabitants of the Eyemouth and district area without distinction of age, race or religion by associating the local and statutory authorities and inhabitants in a common effort to advance education and relieve poverty by the provision of childcare facilities thereby giving inhabitants an opportunity to take advantage of educational training and employment opportunities so that the conditions of life of the aforementioned inhabitants may be improved.

Geography

- **Main operating location:** Scottish Borders
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-07-31 | £233,692 | £301,300 | - | 15 |
| 2024-07-31 | £243,715 | £304,518 | - | 15 |
| 2023-07-31 | £316,639 | £248,588 | - | 15 |
| 2022-07-31 | £211,737 | £215,314 | - | 14 |
| 2021-07-31 | £215,983 | £155,044 | - | 13 |

Seashells Nursery

Scotland - Charity number SC000144

Accounts

Charity registration number SC000144 (Scotland)

SEASHELLS NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

SEASHELLS NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|----------------------------------|--|-------------------------------|
| Trustees | Ms C Skelly (Treasurer) Mrs R Rosie (Chairperson) Mrs R McAuliffe (Vice-Chairperson) | (Appointed 10 September 2024) |
| Charity number (Scotland) | SC000144 | |
| Principal address | Community Centre Albert Road Eyemouth Berwickshire TD14 5DE | |
| Independent examiner | Robert Dalgleish FCA 17 Walkergate Berwick upon Tweed TD15 1DJ | |

SEASHELLS NURSERY

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SEASHELLS NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report and accounts for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Seashells Nursery (the Charity's) objectives are:-

- a) the advancement of education;
- b) the advancement of citizenship or community development; and
- c) the relief of those in need by reason of age, ill health, disability, hardship or other disadvantage.

The Charity's aim of the group is to promote the benefit of the inhabitants of the Eyemouth and district area without discrimination of age, race or religion by associating the local and statutory authorities and inhabitants in a common effort to advance education and relieve poverty by the provision of childcare facilities thereby giving inhabitants an opportunity to take advantage of educational training and employment opportunities so that the conditions of life of the aforementioned inhabitants may be improved.

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the Charity should undertake.

Achievements and performance

This year has been one of the most challenging years financially but also hugely rewarding regarding changes for the children to create a safe and comfortable environment for the children to learn and be creative.

When Stacey Scott stepped down as Chairperson, we held an emergency AGM to move Rebecca Rosie to Chairperson and appoint Rachel McAuliffe as Vice Chairperson. Catie Skelly remains as Treasurer.

There have been a couple of staff changes with Roxanne leaving us to focus on her family. We have welcomed Gill Little and Caitlin Lauder who both are fully qualified practitioners and are a positive addition to Seashells staffing.

Ann at the Tavern gave us notice that she was selling and would no longer be able to supply us with our hot lunch option. This gave us the option for Eyemouth Primary School kitchen to supply us with a hot food option for the children, the move was seamless, and this also means children at Seashells experience the same food they will receive when they move on to any of the schools in the local area.

We continued our close relationship with Scottish Borders Council, where we work closely with them, so that our children experience the same learning and families have the flexibility to choose the hours their child attends more freely.

We had a very positive enrolment week in November which resulted in our Seals room becoming full for the next academic year. Our Pups room goes from strength to strength with a waiting list for morning spaces and families putting in applications before their child has turned one. We hope this trend continues as we improve the building and areas for all children.

SEASHELLS NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Care Inspectorate Visit

Care Inspectorate returned to re-inspect the nursery and check on the improvement plan put in place after their last visit in March 2024. Overall, they were happy with the changes and have increased our grades to reflect this. Liz and the team will continue to put in place all the improvements needed. Having fully qualified trained staff has helped us embed the ethos of this. We have renewed our Vision, Values and Aims of the nursery to reflect the changes made over the last year, with a new manager in place. We will continue to work with Care Inspectorate and SBC to reach our full potential.

We look forward to another successful year this year.

Financial review

This year, the Charity recorded a surplus of £3,340 (2024: £4,246 surplus) on the Unrestricted fund and a deficit of £70,948 (2024: £65,049 deficit) on the Restricted fund.

Reserves

The trustees have reviewed the reserves of the Charity in relation to current and future requirements and are considering ways to fund activities to allow the Charity to continue to meet its stated charitable aims and objectives.

The Charity's Unrestricted fund shows a closing balance of £71,900 (2024: £68,560) at the year end. Trustees will be exploring further funding opportunities to ensure that the Charity can meet its ongoing obligations and build reserves to continue achieving its aims and objectives in the future. The Restricted fund shows a closing balance of £49,335 (2024: £120,283) which includes the net book value of restricted tangible assets purchased. These assets are being depreciated over their estimated useful life of either three or ten years.

It is the policy of the Charity that Unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk review

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SEASHELLS NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Plans for future periods

The Charity intends to continue its charitable activities in order to achieve its aims and objectives.

Public benefit

In considering the operation, achievements, performance and finances of the charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

Structure, governance and management

The Charity was established by a Charitable Trust Deed on 5 September 1972 and constitutes an unincorporated charity registered with the Office of the Scottish Charity Regulator (OSCR).

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|------------------------------------|-------------------------------|
| Miss S Scott | (Resigned 10 September 2024) |
| Ms C Skelly (Treasurer) | |
| Mrs R Rosie (Chairperson) | |
| Mrs R McAuliffe (Vice-Chairperson) | (Appointed 10 September 2024) |

Trustees' recruitment and training

New trustees are appointed during the Annual General Meeting. If anyone is interested in the role they can nominate themselves. All nominations received will be discussed during the Annual General Meeting. The new trustees are appointed by the chairperson of the nursery. All newly appointed trustees are briefed in the nursery's policies and procedures when they are appointed, and given an overview of the day to day running of the nursery.

Organisational structure

The Charity has a board of trustees who make strategic decisions about the running and governance of the organisation.

A manager has also been appointed who controls the day-to-day running of the Charity.

SEASHELLS NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs R Rosie (Chairperson)

Trustee

Dated: 21 November 2025

SEASHELLS NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SEASHELLS NURSERY

I report on the financial statements of the Charity for the year ended 31 July 2025, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Dalglish FCA
17 Walkergate
Berwick upon Tweed
TD15 1DJ
21 November 2025

SEASHELLS NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total Unrestricted funds 2025 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--|----------------------------------|-----------------------|
| | Notes | | | | | |
| Income from: | | | | | | |
| Donations and legacies | 2 | 357 | 205,741 | 206,098 | 805 | 215,017 |
| Income from charitable activities | 3 | 25,525 | - | 25,525 | - | 26,560 |
| Other trading activities | 4 | 2,069 | - | 2,069 | - | 2,138 |
| Total income | | <u>27,951</u> | <u>205,741</u> | <u>233,692</u> | <u>29,503</u> | <u>243,715</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 5 | 24,611 | 276,689 | 301,300 | 279,261 | 304,518 |
| Net income/(expenditure) for the year/ Net movement in funds | | 3,340 | (70,948) | (67,608) | 4,246 | (60,803) |
| Fund balances at 1 August 2024 | | 68,560 | 120,283 | 188,843 | 185,332 | 249,646 |
| Fund balances at 31 July 2025 | | <u><u>71,900</u></u> | <u><u>49,335</u></u> | <u><u>121,235</u></u> | <u><u>68,560</u></u> | <u><u>188,843</u></u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SEASHELLS NURSERY

BALANCE SHEET

AS AT 31 JULY 2025

| | Notes | 2025 | | 2024 | |
|---|-------|---------|---------|---------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 44,871 | | 15,907 |
| Current assets | | | | | |
| Cash at bank and in hand | | 81,349 | | 179,142 | |
| Creditors: amounts falling due within one year | 10 | (4,985) | | (6,206) | |
| Net current assets | | | 76,364 | | 172,936 |
| Total assets less current liabilities | | | 121,235 | | 188,843 |
| The funds of the Charity | | | | | |
| Restricted income funds | 11 | | 49,335 | | 120,283 |
| Unrestricted funds | 12 | | 71,900 | | 68,560 |
| | | | 121,235 | | 188,843 |

The financial statements were approved by the trustees on 21 November 2025

Ms C Skelly (Treasurer)
Trustee

Mrs R Rosie (Chairperson)
Trustee

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Seashells Nursery is an unincorporated charity, established by a Trust Deed and registered with the Office of the Scottish Charity Regulator (OSCR), number SC000144.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------|
| Property improvements | 10.00% Straight line |
| Fixtures, fittings & equipment | 33.33% Straight line |
| Computer equipment | 33.33% Straight line |
| Outdoor play area | 10.00% Straight line |

Items are capitalised at cost, where the purchase price exceeds £50.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The Charity is exempt from taxation.

2 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 357 | 197,241 | 197,598 | 805 | 214,212 | 215,017 |
| Grants | - | 8,500 | 8,500 | - | - | - |
| | <u>357</u> | <u>205,741</u> | <u>206,098</u> | <u>805</u> | <u>214,212</u> | <u>215,017</u> |

3 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------|------------------------------------|------------------------------------|
| Fees received | <u>25,525</u> | <u>26,560</u> |

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Income from other trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--------------------|------------------------------------|------------------------------------|
| Fundraising events | 2,069 | 2,138 |

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

| 5 Charitable activities | Unrestricted charitable expenditure | | Governance costs | | Restricted charitable expenditure | | Total Unrestricted charitable expenditure | | Governance costs | | Restricted charitable expenditure | | Total 2024 | |
|---|-------------------------------------|---|------------------|---|-----------------------------------|---|---|---|------------------|---|-----------------------------------|---|----------------|---|
| | 2025 | £ | 2025 | £ | 2025 | £ | 2025 | £ | 2025 | £ | 2024 | £ | 2024 | £ |
| Staff costs | - | | 248,622 | | - | | 248,622 | | - | | 245,365 | | 245,365 | |
| Depreciation and impairment | 8,639 | | 2,296 | | - | | 10,935 | | 3,504 | | 2,927 | | 6,431 | |
| Community centre and SPPA | - | | 3,347 | | - | | 3,347 | | - | | 2,655 | | 2,655 | |
| Milk and snacks | 8,449 | | - | | - | | 8,449 | | 9,068 | | - | | 9,068 | |
| Equipment | - | | 8,519 | | - | | 8,519 | | - | | 9,854 | | 9,854 | |
| Repairs and renewals | 141 | | 2,325 | | - | | 2,466 | | 836 | | 2,369 | | 3,205 | |
| Telephone | 441 | | - | | - | | 441 | | 464 | | - | | 464 | |
| Courses | - | | 4,178 | | - | | 4,178 | | - | | 491 | | 491 | |
| Cleaning | - | | 1,881 | | - | | 1,881 | | - | | 2,829 | | 2,829 | |
| Insurance | - | | 851 | | - | | 851 | | - | | 837 | | 837 | |
| Accountancy and independent examiners fee | - | | - | | 3,094 | | 3,094 | | - | | 2,466 | | 2,466 | |
| Outings | - | | - | | - | | - | | 1,798 | | - | | 1,798 | |
| Lunch Scheme | - | | 4,670 | | - | | 4,670 | | - | | 11,934 | | 11,934 | |
| Legal and Professional | - | | - | | - | | - | | 330 | | - | | 330 | |
| Staff Uniforms | 929 | | - | | - | | 929 | | 1,615 | | - | | 1,615 | |
| Miscellaneous | 2,918 | | - | | - | | 2,918 | | 5,176 | | - | | 5,176 | |
| | <u>21,517</u> | | <u>276,689</u> | | <u>3,094</u> | | <u>301,300</u> | | <u>22,791</u> | | <u>2,466</u> | | <u>304,518</u> | |
| Analysis by fund | | | | | | | | | | | | | | |
| Unrestricted funds - general | 21,517 | | - | | 3,094 | | 24,611 | | 22,791 | | 2,466 | | 25,257 | |
| Restricted funds | - | | 276,689 | | - | | 276,689 | | - | | - | | 279,261 | |
| | <u>21,517</u> | | <u>276,689</u> | | <u>3,094</u> | | <u>301,300</u> | | <u>22,791</u> | | <u>2,466</u> | | <u>304,518</u> | |

SEASHELLS NURSERY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

5 Charitable activities

(Continued)

Governance costs include payments to the independent examiner of £3,094 (2024: £2,466) for accountancy and independent examination fees.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

6 Trustees

No remuneration (2024: £Nil) directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any persons known to be connected with any of them.

No reimbursement (2024: £Nil) of expenses has been made or is due to be made to any trustee in respect of the year.

7 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|-------------------------|-------------------|-------------------|
| Employees | 16 | 16 |
| | <u> </u> | <u> </u> |
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 248,622 | 245,365 |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

| | Property improvements | Fixtures, fittings & equipment | Computer equipment | Outdoor play area | Total |
|------------------------------------|--------------------------|--------------------------------------|-----------------------|----------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 August 2024 | 13,061 | 29,887 | 7,920 | 6,294 | 57,162 |
| Additions | 36,695 | 3,204 | - | - | 39,899 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 July 2025 | 49,756 | 33,091 | 7,920 | 6,294 | 97,061 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Depreciation and impairment | | | | | |
| At 1 August 2024 | 5,949 | 23,536 | 6,213 | 5,557 | 41,255 |
| Depreciation charged in the year | 4,973 | 4,452 | 881 | 629 | 10,935 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 July 2025 | 10,922 | 27,988 | 7,094 | 6,186 | 52,190 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Carrying amount | | | | | |
| At 31 July 2025 | 38,834 | 5,103 | 826 | 108 | 44,871 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 July 2024 | 7,112 | 6,351 | 1,707 | 737 | 15,907 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

All the fixed assets are used in direct furtherance of the Charity's objectives.

SEASHELLS NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

10 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Other taxation and social security | 3,402 | 4,463 |
| Trade creditors | 143 | 483 |
| Accruals and deferred income | 1,440 | 1,260 |
| | <u>4,985</u> | <u>6,206</u> |

11 Restricted funds

The Restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 August 2024 | Incoming resources | Resources expended | At 31 July 2025 |
|--|-----------------------------|-------------------------------|-------------------------------|----------------------------|
| | £ | £ | £ | £ |
| Scottish Borders Council Funding | 111,747 | 197,241 | (265,893) | 43,095 |
| Postcode Lottery Grant | 1,784 | - | (629) | 1,155 |
| SBC Transitional Support Fund | 6,752 | - | (1,667) | 5,085 |
| Funding Applications - changing facilities | - | 8,500 | (8,500) | - |
| | <u>120,283</u> | <u>205,741</u> | <u>(276,689)</u> | <u>49,335</u> |
| Previous year: | At 1 August 2023 | Incoming resources | Resources expended | At 31 July 2024 |
| | £ | £ | £ | £ |
| Scottish Borders Council Funding | 174,500 | 214,212 | (276,965) | 111,747 |
| Postcode Lottery Grant | 2,413 | - | (629) | 1,784 |
| SBC Transitional Support Fund | 8,419 | - | (1,667) | 6,752 |
| | <u>185,332</u> | <u>214,212</u> | <u>(279,261)</u> | <u>120,283</u> |

The grant funding received from Scottish Borders Council was to be used towards employees' wages.

The People's Postcode Lottery Grant was spent on the outside area, to improve the play surface and purchase outdoor equipment.

The Transitional Support Fund was to be used for the creation of a new sensory room within the nursery.

SEASHELLS NURSERY

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

| | 2025 | 2024 |
|--|------------------------|------------------------|
| £ | £ | £ |
| Donations and legacies | | |
| Donations and gifts | 357 | 805 |
| SBC funding - Restricted fund | 197,241 | 214,212 |
| Changing facilities funding applications - Restricted Fund | 8,500 | - |
| | <u>206,098</u> | <u>215,017</u> |
| Activities for generating funds | | |
| Fundraising events | 2,069 | 2,138 |
| Incoming resources from charitable activities | | |
| Fees received | 25,525 | 26,560 |
| Total incoming resources | <u>233,692</u> | <u>243,715</u> |
| <u>Resources expended</u> | | |
| Charitable activities | | |
| Unrestricted charitable expenditure | | |
| Depreciation | 8,639 | 3,504 |
| Milk and snacks | 8,449 | 9,068 |
| Repairs and renewals | 141 | 836 |
| Telephone | 441 | 464 |
| Outings | - | 1,798 |
| Legal and professional fees | - | 330 |
| Staff uniforms | 929 | 1,615 |
| Miscellaneous | 2,918 | 5,176 |
| | <u>(21,517)</u> | <u>(22,791)</u> |
| Governance costs | | |
| Accountancy and independent examination fee | (3,094) | (2,466) |
| Restricted charitable expenditure | | |
| Wages, PAYE and pensions | 248,622 | 245,365 |
| Depreciation | 2,296 | 2,927 |
| Community Centre and SPPA | 3,347 | 2,655 |
| Equipment | 8,519 | 9,854 |
| Licences and Subscriptions | 2,325 | 2,369 |
| Courses | 4,178 | 491 |
| Cleaning | 1,881 | 2,829 |
| Insurance | 851 | 837 |
| Lunch scheme | 4,670 | 11,934 |
| | <u>(276,689)</u> | <u>(279,261)</u> |
| Deficit for the Year | <u><u>(67,608)</u></u> | <u><u>(60,803)</u></u> |