

MEADOWBANK CHURCH OF SCOTLAND EDINBURGH

ANNUAL REPORT AND ACCOUNTS

2022

Scottish Charity Number SC000052
Congregational Reference Number 010120

**MEADOWBANK CHURCH OF SCOTLAND EDINBURGH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Accounts and comply with the charity's constitution, the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Meadowbank Church of Scotland is committed to three basic aims:

- Knowing God personally: by which we mean a church rooted in the Bible where we worship God and allow our lives to be transformed by His truth so that we can become more like Jesus.
- Sharing Christ relevantly: by which we mean a church sharing the Good News of Jesus Christ and where we are equipped to live passionately and consistently for God.
- Serving others joyfully: by which we mean a church where we love and support each other as we serve Christ in His World.

Central to all we do in pursuance of these aims are weekly Bible study and prayer, which we believe to be essential for growth in Christian character. We are also committed to evangelism and outreach. These drive our various activities which include our main worship service on Sunday morning and midweek prayer meeting on Wednesday afternoon.

With the Service of Union and introduction of a 4 year period of Transition Ministry on 26 October 2017, the congregation committed to look at how it can best engage with its wider community – the area covered by the former parishes of London Road and Holyrood Abbey. The initial period of Transition Ministry involved research in the wider community, looking at where there is potential and where there are needs, in order to see how the congregation can then develop particular initiatives and make appropriate partnerships.

ACHIEVEMENTS AND PERFORMANCE

We set out at the beginning of 2022 with ambitions that were very much concerned with moving forward in our bid to unite with Willowbrae Church, with guidance from Dr. Stewart Weaver, the convenor of the Presbytery committee responsible for the Presbytery plan, and supported by our Interim Moderator Rev. Bill Wishart. Our two assessor elders, Isobel and Peter Gray, who has served as Session Clerk for almost six years, stood down at the end of 2022 and Fiona Beveridge has taken over as Session Clerk.

a. Worship, Prayer and Bible Study

As part of Transition Ministry, we had tried a different type of worship in November-December 2021. A 'Dinner Church' format was targeted at people who might not be attracted to the more traditional services – this is where a very large proportion of the local population is in the 18-40 age group. When government COVID restrictions were relaxed we were able to offer a 'pilot' version of Dinner Church to assess the format's viability and the level of response with a very restricted amount of publicity. A regular gathering on a Wednesday evening facilitated by Rev. [REDACTED] with 14 people on average in attendance and using media projections to enhance study material was successfully carried out. However the Kirk Session later concluded in early 2022 that while the pilot was successful over a short time span the call on limited manpower, especially after [REDACTED] left, meant we should concentrate our efforts at this stage on Cook Club and revisit the concept of Dinner Church after the summer of 2023 when we might be able to call on extra help to run it.

A monthly UPDATE compiled by [REDACTED] with news and some devotional material continues to be emailed to all members and friends and posted to those who don't have computer access. It is now also circulated to our cluster partner churches. The Prayer group has continued to keep the Wednesday afternoon as a time for prayer and others in the congregation have been encouraged to pray and keep contact with those who are more isolated.

b. The Future

Our first attempt at union with Willowbrae was unsuccessful but on-going conversations with neighbouring Church of Scotland congregations restarted using Zoom for meetings. Dr [REDACTED] chaired a number of meetings of congregation church representatives to look at how we might best operate together with a mission focus. One of the most successful outcomes has been the scheduling of twice monthly joint services with Willowbrae. During 2022 the revised Presbytery plan, which confirmed the union of Meadowbank and Willowbrae leading to a three-way union with Portobello and Joppa Parish Church has been finalised. The 'Basis of Union' and 'Mission Narrative' documents have been designed responding to the 5 points of marks of mission and have been submitted for Presbytery scrutiny.

c. Ecumenical & Community Relationships

During COVID we were rather restricted in what it was possible to do but we have historic connections to a number of neighbouring churches that can be reconnected. We have again given our church space to Abbeyhill Primary School for their Nativity Play and the church was almost full with parents and children in attendance. The church space was again used as a polling station for local elections and as a venue for choir rehearsals and a Jazz concert in the Edinburgh Jazz Festival.

d. New People and New Members

After losing our Transition Minister and our MDS support worker, arrangements for pulpit supply have meant we have nevertheless been able to open the church for regular Sunday worship and welcome members, friends, local people and passers-by to Meadowbank. Latterly we have joined our friends from Willowbrae at twice monthly joint services in both churches alternately. We plan to extend the relationship with Abbeyhill Primary School later in 2023 in collaboration with Fischy Music.

e. Cook Club

This initiative has been maintained due to a support team of volunteers from Meadowbank and Willowbrae. Cook Club had about 12 people coming each Thursday to help make a meal together, eat together and share joys and sorrows. The mix of members has been quite amazing where some are offering skills and others are very much in need of support.

f. Buildings

We continue to keep the church and hall complex in good order and the various services compliant. Significant roof repairs and maintenance have been undertaken in 2022 and further maintenance to the boiler and repair to digital projection system was undertaken. The garden at the front of the church has been restocked with scented plants and 2 garden benches have been repainted and fixed in place.

The church Manse has been sold and new owners will move in on January 6 2023. The Law department at 121 were extremely helpful in assisting with the sale.

FUTURE PLANS

2023 will be a pivotal year following on from Transition Ministry that, over the past 4 years, has been very much about experimentation and finding the best ways to relate to the local community. A reduction in paid staff now means that much more is demanded of Session and the congregation. On-going joint services, sharing of church news and invitation to events are designed to make the proposed union with Willowbrae as smooth as possible. Decisions still have to be made concerning buildings but we hope for a new entity and a new wider Team Ministry in 2023.

Our situation can be seen to fit with the wider context in The Church of Scotland where there is an imperative to make bold changes following an agreed 'radical plan'. The plan looks to growth, engaging with younger people under the age of 40 in Scotland, while achieving a sustainable future working with a reduced overall budget and fewer ordained ministers, fewer but well maintained buildings and more active leadership from elders and members.

FUTURE DEVELOPMENTS

In partnership with our Willowbrae Church we hope to move forward in the following areas:

- i. We hope to be able to revisit the idea of Dinner Church or Bible based study course as a more informal and participative opportunity for worship that might be more attractive to the younger people in our community. This could link with Alpha Courses that might be offered.
- ii. We hope to continue to rebuild the Cook Club Project after the effects of COVID and broaden the programme which serves a now established group of people, many having needs for support and opportunities in life.
- iii. If opportunities allow we hope to look at different ways of having 'open church' using the excellent facilities of the sanctuary and hall with the open space in front of the building in creative ways.
- iv. We look to build on growing friendship and partnership with other denominations in this part of Edinburgh where we can appreciate different ministries as complimentary.
- v. We hope to continue working with neighbouring congregations to find the best way of moving into a new more sustainable entity in 2023 which can support both existing patterns of church life and continue the experimental, pioneering approach.

FINANCE REVIEW

The Accounts show a deficit for the year of £9,905 compared with a deficit of £7,696 last year. The total income and expenditure figures in 2021 were distorted from normal by the capital fabric project shown in the restricted fund but income and costs for that project were more or less equal so the comparison on net deficit for the year is still appropriate. Key points were a fall in offerings and donations of £5,274 (28%); a reduction in income from the manse, leading up to the sale in early 2023, a fall in hall lets (£3,070) and receipt of a vacancy allowance of £10,383.

The full contribution to Ministry & Mission was again made.

Income

Offerings decreased from £14,438 to £10,664 although gift aid increased from £2,421 to £2,875 due mainly to a gift aid small donations claim. Donations fell from £1,863 to £9. Hall letting income was constrained by resources so it fell from £5,380 to £2,310. Manse rental income fell from £11,574 to £7,484 as a consequence of the building becoming vacant in June. The amount receivable from the Church of Scotland General Trustees (Consolidated Fabric Fund- Revenue) reduced from £17,649 to £15,617 on account of lower fabric costs on which the income is based.

Expenditure

Manse rental costs rose from £2,089 to £2,208. Management fees ended in June but there were pre-sale fabric costs offsetting this.

Financial Position

Net Assets fell from £218,208 to £208,303 which reflects the deficit for the year. The church reserves are more than sufficient to absorb such deficits for the foreseeable future. The balance in the Church of Scotland Consolidated Fabric Fund (page 21) provides a source of revenue to reduce the impact of fabric spending on our figures and it therefore ensures that minimal use of local funds for fabric is required while still allowing the congregation to keep the church building in good order. In January 2023, this was boosted by the manse net sale proceeds of £556,862.

INVESTMENT POLICY

It is current policy to place any surplus funds with the Church of Scotland Investors Trust Deposit Account with small amounts in the Growth and Income Funds being retained.

RISK MANAGEMENT

The Trustees recognise the responsibility to assess and manage potential risks to the charity. This involves identifying the major types of risks which the charity faces and assessing the impact and likelihood of occurrence and identifying the likelihood of occurrence and identifying means of mitigating them.

The major risks have been identified as to the risk to the building and contents, risk to the members and to users involved with the church and its activities.

In the identification of major risks, appropriate insurance cover has been taken out to cover the risk relating to buildings and contents. This has been reviewed in line with Church of Scotland insurance requirements. Where required, individual insurance policies have been taken up on the purchase of equipment.

Charitable activities have also been reviewed in line with required insurance to cover liability. All volunteers receive appropriate training where needed and, where necessary and, where required, the necessary completion of disclosure forms for the roles undertaken.

In respect of the risks related to the Covid 19 Pandemic, the Church adhered to regulations and guidance as determined by the Scottish Government and the Church of Scotland. Measures included the preparation of risk assessments applicable to the church building and activities held on the premises, strengthened cleaning procedures and the availability and use of sanitiser and personal protective equipment as appropriate.

RESERVES POLICY

Reserves are at a satisfactory level - £208,303 (2021-£218,208). Although the policy is to try and balance expenditure with income on an annual basis, this may not always be possible and it is therefore also the policy to ensure that reserves are sufficient to service expenditure of at least six months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a registered charity, number SC000052, is administered within the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The Church is administered by a Kirk Session and the Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and they are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is appointed by the National Church and introduced by the Presbytery.

The Kirk Session, which meets around ten times per annum, is responsible for the spiritual and temporal affairs of the Church. There is a training process for existing and new trustees in respect of their responsibilities.

Organisational Structure

The Kirk Session is chaired by the Minister/Interim Moderator and responsibilities are delegated to individual elders as agreed from time to time.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Meadowbank Church of Scotland Edinburgh

Charity Registration Number: SC000052

Church of Scotland Congregation Number: 010120

Contact Address and Place of Worship: 83 London Road, Edinburgh, EH7 5TT

Union: The charity was previously known as Holyrood Abbey Church of Scotland but changed its name to Meadowbank Church of Scotland Edinburgh on 1 February 2017, being the date of the union with the former London Road Church of Scotland.

Trustees

The following trustees served during the 12 months to 31 December 2022:

Transition Minister: [REDACTED] (to 27.01.22)

Interim Moderator: [REDACTED] (appointed 07.12.21)

Kirk Session

[REDACTED] arrow; Fiona [REDACTED]

Principle Office Bearers

Session Clerk: [REDACTED]

Treasurer: [REDACTED]

Bankers

Bank of Scotland
George Street Branch
75 George Street
Edinburgh EH2 3EW

Independent Examiner

[REDACTED]
Hollis Accounting Limited
3 Melville Crescent
Edinburgh EH3 7HW

Membership and Roll

During 2022, 1 member was admitted by Profession, 0 by certificate and 0 by Restoration. 0 member died and 2 certificates of transference were issued, giving 22 members on the Roll at 31 December 2022.

TRUSTEE RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

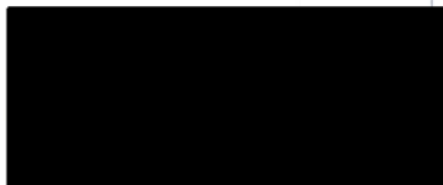
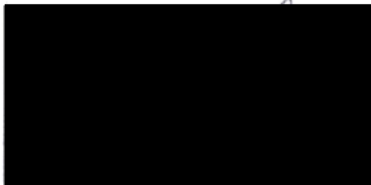
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and the apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf on 9th March 2023



MEADOWBANK CHURCH OF SCOTLAND EDINBURGH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEADOWBANK CHURCH OF SCOTLAND
EDINBURGH

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 10 to 20.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations (as amended) have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Relevant Professional Body: The Institute of Chartered Accountants of Scotland

Hollis Accounting Limited
3, Melville Crescent
Edinburgh, EH3 7HW

Date: 13/3/23

MEADOWBANK CHURCH OF SCOTLAND EDINBURGH
YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS102.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash Flow Statement

The charity has taken advantage of the smaller charity exemption not to produce a cash flow statement which would otherwise be required under FRS102.

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wide objects of the church.

Endowment Funds are funds which have been given on the condition that the original capital sum is not reduced but the income therefrom is used for the purpose defined in accordance with the objects of the church.

Unrestricted Funds are funds which are expendable at the discretion of the trustees in furtherance of the objects of the church. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the church has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and facilities are recognised as income when the church has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the church which is the amount the church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the church to the expenditure.

Fixed Assets

The church has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and Halls at 83 and 85 London Road, Edinburgh and (until its sale) the manse at 26 Inchview Terrace, Edinburgh, all vested in the Church of Scotland General Trustees. Expenditure incurred on the repair, maintenance and insurance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises but this may be offset by a transfer of available revenue income from the funds held on behalf of the church in the Consolidated Fabric Fund.

Except for heritable property and investments, all tangible fixed assets are capitalised where they are considered to have a value in the charity beyond one year. Depreciation is provided on a straight line basis, as noted below, to write off the cost or initial value, less residual value, of the assets over their useful lives as follows:

Plant and equipment	20% of original cost on a straight line basis
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Investments

Fixed asset investments are stated at market value at the date of the Accounts. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds of disposal and the market value at the start of the year or cost if purchased in the year.

Grants

Grants relating to revenue are recognised as income on a systematic basis over the periods in which the Church recognises the related costs for which the grant is awarded.

Grants relating to assets are recognised as income when received and then expended over the useful life of the related asset by an annual amount equivalent of the depreciation of that asset.

Taxation

Meadowbank Church of Scotland Edinburgh is recognised as a charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities. The church is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

MEADOWBANKCHURCH OF SCOTLAND EDINBURGH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 DECEMBER 2022

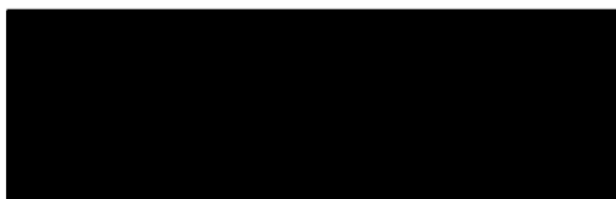
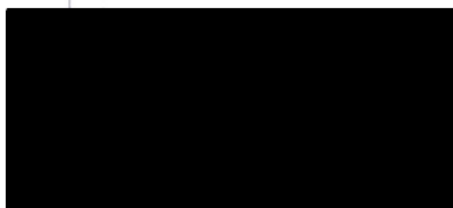
	Note	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total 2021
Income from:									
Donations and legacies	1	13,548	0	0	13,548	18,822	0	0	18,822
Charitable activities	2	0	0	0	0	1,150	0	0	1,150
Other trading activities	3	9,816	0	0	9,816	16,954	0	0	16,954
Investments	4	517	0	0	517	275	0	0	275
Other	5	15,617	3,879	0	19,496	17,649	52,161	0	69,810
Total Income		39,498	3,879	0	43,377	54,850	52,161	0	107,011
Expenditure on:									
Raising funds	6	2,208	0	0	2,208	2,089	0	0	2,089
Charitable activities	7	46,264	4,472	0	50,736	60,120	52,756	0	112,876
Total Expenditure		48,472	4,472	0	52,944	62,209	52,756	0	114,965
Net income/(expenditure) before gains/(losses) on investments		(8,974)	(593)	0	(9,567)	(7,359)	(595)	0	(7,954)
Net gains/(losses) on investments	11	(338)		0	(338)	258	0	0	258
Net income/(expenditure)		(9,312)	(593)		(9,905)	(7,101)	(595)	0	(7,696)
Transfers between funds		0	0	0	0	0	0	0	0
Net movement in funds		(9,312)	(593)	0	(9,905)	(7,101)	(595)	0	(7,696)
Reconciliation of funds:									
Total funds brought forward	16	212,762	4,934	512	218,208	219,863	5,529	512	225,904
Total funds carried forward	16	203,450	4,341	512	208,303	212,762	4,934	512	218,208

**MEADOWBANK CHURCH OF SCOTLAND
BALANCE SHEET
AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed Assets			
Plant & equipment	10	3,945	6,067
Investments	11	2,614	2,952
		<u>6,559</u>	<u>9,019</u>
Current Assets			
Debtors	12	43,693	104,639
Bank and Cash		165,470	112,889
		<u>209,163</u>	<u>217,528</u>
Current Liabilities			
Falling due within one year			
Creditors	13	5,275	6,195
Deferred Income - grants	14	2,144	2,144
		<u>7,419</u>	<u>8,339</u>
Net Current Assets		<u>201,744</u>	<u>209,189</u>
Net Assets		<u>208,303</u>	<u>218,208</u>
The funds of the charity:			
Endowment Funds	16	512	512
Restricted income funds	16	4,341	4,934
Unrestricted income funds	16	203,450	212,762
Total charity funds		<u>208,303</u>	<u>218,208</u>

The Accounting Policies on pages 10 and 11 together with the Notes on pages 14 to 20 form part of these Accounts.

The Accounts were approved by the Trustees on 9th March 2023 and signed on their behalf by:



MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
1 Donations and legacies								
Offerings	10,664	0	0	10,664	14,438	0	0	14,438
Tax recoverable on gift aid	2,875	0	0	2,875	2,421	0	0	2,421
Donations	9	0	0	9	1,863	0	0	1,863
Legacies	0	0	0	0	0	0	0	0
Grants	0	0	0	0	100	0	0	100
	<u>13,548</u>	<u>0</u>	<u>0</u>	<u>13,548</u>	<u>18,822</u>	<u>0</u>	<u>0</u>	<u>18,822</u>
2 Income from charitable activities								
Weddings and funerals	0		0	0	1,150	0	0	1,150
3 Income from other trading activities								
Hall lets	2,310	0	0	2,310	5,380	0	0	5,380
Manse rental	7,484	0	0	7,484	11,574	0	0	11,574
Royalties	22	0	0	22	0	0	0	0
	<u>9,816</u>	<u>0</u>	<u>0</u>	<u>9,816</u>	<u>16,954</u>	<u>0</u>	<u>0</u>	<u>16,954</u>
4 Investment income								
Ch of Scotland Investors Trust	517	0	0	517	195	0	0	195
Ohr interest	0	0	0	0	80	0	0	80
	<u>517</u>	<u>0</u>	<u>0</u>	<u>517</u>	<u>275</u>	<u>0</u>	<u>0</u>	<u>275</u>
5 Due from General Trustees								
From Consolidated Fund-capital	3879		0	3,879	0	52161	0	52161
From Consolidated Fund - revenue	15,617	0	0	15,617	17,649	0	0	17,649
	<u>19,496</u>	<u>0</u>	<u>0</u>	<u>19,496</u>	<u>17,649</u>	<u>52161</u>	<u>0</u>	<u>69,810</u>

MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
6 Analysis of Expenditure								
Raising Funds								
Manse rental costs	2,208	0	0	2,208	2,089	0	0	2,089

Costs relate to the rental of property at 26 Inchview Terrace, Edinburgh being the manse which is not required by the Minister.

7 Analysis of Expenditure								
Charitable Activities								
Ministries and Mission	24,964	0	24,964	25,540	0	0	25,540	
(Vacancy Allowance)	(10,383)		(10,383)	0	0	0	0	
	14,581	0	14,581	25,540	0	0	25,540	
Presbytery Dues	915	0	915	633	0	0	633	
Travel-Minister	181	0	181	3,088	0	0	3,088	
Other Expenses - Minister	0	0	0	528	0	0	528	
Pulpit Supply	300	0	300	120	0	0	120	
Development Worker Costs	100	0	100	280	0	0	280	
Education Costs	0	0	0	207	0	0	207	
Staff Costs-Cleaning	0	0	0	410	0	0	410	
Heating & Lighting	4294	0	4,294	5,294	0	0	5,294	
Insurance	4784	0	4,784	4,460	0	0	4,460	
Fabric Costs	10,364	3879	14,243	8,480	52,161	0	60,641	
Cleaning	4120	0	4,120	1,677	0	0	1,677	
Telephone	1409	0	1,409	1,309	0	0	1,309	
Printing, Stationery, Advertising	716	0	716	3,252	0	0	3,252	
Music Expenses	447	0	447	187	0	0	187	
Professional Fees	789	0	789	811	0	0	811	
Depreciation	1529	593	2,122	1,491	595	0	2,086	
Miscellaneous	120	0	120	171	0	0	171	
Garden Project	30	0	30	562	0	0	562	
Cook Club Costs	515	0	515	252	0	0	252	
Chit Chat Club Costs	0	0	0	100	0	0	100	
Donations	0	0	0	150	0	0	150	
Independent Examiner Fee	1070	0	1,070	1,000	0	0	1,000	
Loss on Asset Disposal	0	0	0	118	0	0	118	
	46,264	4,472	50,736	60,120	52,756	0	112,876	

Support costs have not been separately identified as the Trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022

8 Staff costs and numbers

	2022	2021
	£	£
Salaries and related costs	0	410
National insurance	0	0
Pension costs	0	0
	<u>0</u>	<u>410</u>

The total number of employees, on the basis of a headcount, during the year was as follows:

	2022	2021
Ministerial support	0	0
Premises maintenance	0	3
	<u>0</u>	<u>3</u>

No employee had employee benefits in excess of £60,000 (2021-None).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and Housing and Loan Fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £28,700 and the maximum stipend in the fifth and subsequent years of service is £35,269.

9 Trustee Remuneration and Related Party Transactions

Travel expenses of £180 (2021-£3,088) were re-imbursed to the Minister during the year.

Other expenses of £0 (2021- £528) were re-imbursed to the Minister during the year. No manse council tax, directly related to the Minister, was paid during the year (2021-£0).

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year (2021-£0).

During the year, a total of £4,875 (2021-£7,950) was donated to the congregation by the trustees. In previous years, the congregation took the view that it was unable to comply with the requirement to state the aggregate donations received from trustees on the grounds that it would breach confidentiality in relation to individual giving.

MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022

10 Plant and Equipment

	2022	2021
	£	£
Cost		
At 1 January	10,668	9,622
Additions	0	1,838
Disposals		(792)
At 31 December	<u>10,668</u>	<u>10,668</u>
Aggregate Depreciation		
At 1 January	4,601	2,989
On Disposals		(474)
Charge for year	2,122	2,086
At 31 December	<u>6,723</u>	<u>4,601</u>
Written Down Value		
At 31 December	<u>3,945</u>	<u>6,067</u>

11 Investments

	2022	2021
	£	£
Market Value at 1 January	2,952	2,694
Additions	0	0
Unrealised Gain /(Loss)	(338)	258
Market Value at 31 December	<u>2,614</u>	<u>2,952</u>
Investments at cost	<u>2,387</u>	<u>2,387</u>

The investments comprise the following:

Church of Scotland Investors Trust

43 Income Fund units @ £10.56	454	536
400 Growth Fund units @ £5.40	2,160	2,416
	<u>2,614</u>	<u>2,952</u>

MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022

12 Debtors

	2022	2021
	£	£
Due from General Trustees - Revenue	36,594	40,611
Due from General Trustees - Capital	0	52,161
Gift Aid	1,468	4,865
Factor's Deposit	0	64
Prepayments	5,631	6,938
	<u>43,693</u>	<u>104,639</u>

13 Creditors

	2022	2021
	£	£
Trade Creditors	1,179	1,372
Accruals	3,735	4,508
Special Collections	361	315
	<u>5,275</u>	<u>6,195</u>

14 Deferred Income

	Unrestricted	Restricted	2,022	2,021
	£	£	£	£
Within a year	0	2,144	2,144	2,144

Deferred income relates to part of a restricted grant (£4,930) received for storytelling.
 An amount of £2,144 was not yet utilised at 31.12.22(2021-£2,144).

15 Analysis of Net Assets Among Funds

	Endowment	Restricted	Unrestricted	Total
	£	£	£	£
Plant & Equipment	0	595	3,350	3,945
Investments	0	0	2,614	2,614
Current Assets	512	5,890	202,761	209,163
Current Liabilities	0	(2,144)	(5,275)	(7,419)
Net Assets at 31.12.22	<u>512</u>	<u>4,341</u>	<u>203,450</u>	<u>208,303</u>

	Endowment	Restricted	Unrestricted	Total
	£	£	£	£
Plant & Equipment	0	1,188	4,879	6,067
Investments	0	0	2,952	2,952
Current Assets	512	5,890	211,126	217,528
Current Liabilities	0	(2,144)	(6,195)	(8,339)
Net Assets at 31.12.21	<u>512</u>	<u>4,934</u>	<u>212,762</u>	<u>218,208</u>

MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022

16 Movement of Funds

	At 01.01.22 £	Income £	Expenditure £	Investment Gain/(Loss) £	Transfers £	At 31.12.22 £
Endowment Funds						
Miss Moffat Memorial Fund	512	0	0	0	0	512
Restricted Funds						
Fabric Fund	0	3,879	(3,879)	0	0	0
Church Workers Fund	1,436	0	0	0	0	1,436
Defibrillator Fund	488	0		0	0	488
Calton Youth Ministry Trust Fund	3,010	0	(593)	0	0	2,417
	4,934	3,879	(4,472)	0	0	4,341
Unrestricted Funds						
General Fund	212,762	39,498	(48,472)	(338)	0	203,450
Total Funds	218,208	43,377	(52,944)	(338)	0	208,303

	At 01.01.21 £	Income £	Expenditure £	Investment Loss £	Transfer £	At 31.12.21 £
Endowment Funds						
Miss Moffat Memorial Fund	512	0	0	0	0	512
Restricted Funds						
Fabric Fund	0	52,161	(52,161)	0	0	0
Church Workers Fund	1,436	0	0	0	0	1,436
Defibrillator Fund	488	0	0	0	0	488
Calton Youth Ministry Trust Fund	3,605	0	(595)	0	0	3,010
	5,529	52,161	(52,756)	0	0	4,934
Unrestricted Funds						
General Fund	219,863	54,850	(62,209)	258	0	212,762
Total Funds	225,904	107,011	(114,965)	258	0	218,208

**MEADOWBANK CHURCH OF SCOTLAND
NOTES FORMING PART OF FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2022**

16 Movements in Fund (cont'd)

Miss Moffat Memorial Fund

For the purpose of bibles for those leaving Bible Class.

Fabric Fund

For fabric expenditure and income beyond annual repairs and maintenance.

Church Workers Fund

For support of the workers directly employed by the congregation.

Defibrillator Fund

For the purchase and related use of a defibrillator.

Calton Youth Ministry Trust Fund

To reflect the receipt of a grant for the purchase of camera equipment. The fund will reduce on an annual basis by the amount of the depreciation of the equipment over its useful life.

General Fund

To be used for all ongoing work of Meadowbank Church.

17 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

MEADOWBANK CHURCH OF SCOTLAND
APPENDIX TO ACCOUNTS
YEAR TO 31 DECEMBER 2022
(Not forming part of the Accounts)

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2022	2021
	£	£
REVENUE ACCOUNT		
Balance at 1 January	19,633.76	508.78
Revenue interest	6.13	0.28
Property costs - energy	(75.21)	0.00
Property costs - buildings insurance	(3,376.97)	0.00
Property costs - cleaning	(1,779.36)	0.00
Property costs - fabric repairs	(14,234.22)	0.00
Property costs - piano tuning	(168.00)	0.00
Deposit Fund interest	52.19	44.98
Growth Fund dividend	11,124.47	12,713.68
Revenue interest	8.18	0.13
Administration costs	(727.41)	0.00
Revenue interest	7.40	0.90
Deposit Fund interest	98.58	7.51
Growth Fund dividend	6,356.84	6,356.84
Revenue interest	32.71	0.66
Administration costs	(.48)	0.00
Administration costs	(421.73)	0.00
Credit Balance at 31 December	<u>16,536.88</u>	<u>19,633.76</u>
	2022	2021
	£	£
CAPITAL ACCOUNT		
Balance at 1 January	885,925.78	885,925.78
Property Costs	(46,700.28)	0
Balance at 31 December	<u>839,225.50</u>	<u>885,925.78</u>
represented by:		
Growth Fund	835,924.46	835,924.46
Deposit	3,301.04	50,001.32
	<u>839,225.50</u>	<u>885,925.78</u>
Market Value of Growth Fund	<u>858,173.40</u>	<u>959,882.84</u>
Temporary Funds		
Property Costs - Sale of 26 Inchview Terrace, Edinburgh	<u>(2,113.03)</u>	<u>0</u>

Uphall South Parish Church of Scotland
Notes to the accounts (cont)

12

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
3 Analysis of Donations					
FWO scheme (non Gift Aid)	5,533	-	-	5,533	6,175
Gift Aid donations	23,640	-	-	23,640	24,326
Tax recovered on Gift Aid Donations	5,877	-	-	5,877	5,429
Tax recovered/non Gift Aid.	612	-	-	612	509
Ordinary offerings (open plate)	1,826	-	-	1,826	2,448
Other offerings, donations etc.	1,119	-	-	1,119	2,511
	<u>38,607</u>	<u>-</u>	<u>-</u>	<u>38,607</u>	<u>41,397</u>
4 Analysis of Payments					
Investment Manager's Fees	-	-	-	-	-
Offering Envelopes	142	-	-	142	140
	<u>142</u>	<u>-</u>	<u>-</u>	<u>142</u>	<u>140</u>
Charitable Activities					
Ministries & Mission Allocation	31,923	-	-	31,923	30,759
Presbytery Dues	1,024	-	-	1,024	517
Minister's Expenses	960	-	-	960	960
Pulpit Supply	120	-	-	120	
Fabric Repairs and Maintenance	6,470	-	-	6,470	2,389
Council Tax	2,417	-	-	2,417	2,124
Heat and Light	2,080	-	-	2,080	1,067
Insurance	1,742	-	-	1,742	1,972
Church Office Expenses	19	-	-	19	54
Organists/Praise Band	1,882	-	-	1,882	160
HMRC	76	-	-	76	
Outreach	1,302	-	-	1,302	1,291
Other Expenses (Note 7)	1,962	-	-	1,962	4,301
Sunday School and Praise Band	<u>264</u>	<u>-</u>	<u>-</u>	<u>264</u>	<u>264</u>
Flower Fund/Retiring Offerings		<u>529</u>		<u>529</u>	
	52,241	529		52,770	45,858
Governance Costs					
Independent Examiner's Fees	-	-	-	-	300
Other Payments					
Purchase of assets	-	-	-	-	

Notes to the accounts (cont)**5 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend, in the fifth and subsequent years, £35,269.

6 Collections for Third Parties.

Mulanje Mission	85
CAP	150
SMILE	100
WL Foodbanks	164
God's Love in Action	<u>1,124</u>
Total	1,623

7 Other Expenses.

Fire horn	16
Scotwaste	984
Housekeeping	57
CCLI	378
CAP	60
Sugar	8
Memorial Plaque	85
Architect's Fee	<u>374</u>
Total	1,962

Pulpit supply given to CAP at the request of the supply minister.

8 Other Receipts

Charities Trust	144
Openbowl	1
Bank error corrected	<u>20</u>
Total	165

9 Trustees Reimbursed

Fire horn	16
Housekeeping	57
Offering envelopes	142
Memorial Plaque	85
Sugar	8
Early Church	<u>15</u>
Total	323

10 Assets

Office equipment and furniture: the trustees believe that the age of these assets renders them valueless.